

Table 2: General Government Adjusted Budget Balance on cash basis (April 2014)

<i>in mn €</i>	January - Apr 2013	January - April 2014	January - April 2014 Target ¹	<i>Diff</i>	January-December 2014 Target ¹	2014 Budget current estimate ²	<i>Diff</i>
		(1)	(2)	(3) = (1)-(2)	(4)	(5)	(6) = (5)-(4)
<u>I. Government Budget and SSF</u>							
Total Revenue	2,116.4	2,142.4	2,075.5	<i>67</i>	6,421.3	6,384.5	<i>-37</i>
Current revenue	2,107.3	2,127.8	2,061.7	<i>66</i>	6,321.3	6,283.0	<i>-38</i>
Direct Taxes	621.0	651.7	612.7	<i>39</i>	2,157.2	2,128.9	<i>-28</i>
Indirect Taxes	726.1	763.2	756.9	<i>6</i>	2,301.7	2,283.0	<i>-19</i>
of which, VAT	432.4	451.0	434.2	<i>17</i>	1,381.1	1,370.0	<i>-11</i>
Social security contributions	314.6	308.6	317.0	<i>-8</i>	928.3	926.3	<i>-2</i>
Non-tax revenue	445.7	404.2	375.1	<i>29</i>	934.1	944.8	<i>11</i>
Capital Revenue	0.0	0.0	0.0	<i>0</i>	0.0	0.0	<i>0</i>
Grants	9.1	14.6	13.8	<i>1</i>	100.0	101.4	<i>1</i>
Total Primary Expenditure	1,911.8	1,861.6	1,972.8	<i>-111</i>	6,641.3	6,586.2	<i>-55</i>
Current expenditure	1,875.6	1,821.9	1,921.9	<i>-100</i>	6,366.3	6,324.2	<i>-42</i>
Wages and Salaries	555.5	529.4	542.0	<i>-13</i>	1,738.7	1,703.8	<i>-35</i>
Goods and services	112.4	97.4	122.0	<i>-25</i>	497.4	481.4	<i>-16</i>
Subsidies	40.1	36.6	44.4	<i>-8</i>	90.2	85.6	<i>-5</i>
Social Security payments	458.9	482.3	449.2	<i>33</i>	1,603.5	1,665.0	<i>62</i>
Pensions	209.0	191.3	194.9	<i>-4</i>	685.6	682.3	<i>-3</i>
Social Pensions	20.2	20.7	17.8	<i>3</i>	58.5	60.6	<i>2</i>
Current transfers	447.6	446.2	519.0	<i>-73</i>	1,597.4	1,564.6	<i>-33</i>
Non-allocated	31.9	17.9	32.6	<i>-15</i>	95.0	80.9	<i>-14</i>
Capital expenditure	36.2	39.7	50.9	<i>-11</i>	275.0	262.0	<i>-13</i>
Primary Balance	204.6	280.8	102.7	<i>178</i>	-220.0	-201.7	<i>18</i>
Interest payments	186.3	145.1	145.1	<i>0</i>	605.1	605.1	<i>0</i>
Government Budget and SSF (I)	18.2	135.7	-42.4	<i>178</i>	-825.1	-806.8	<i>18</i>
<u>II. Other General Government Bodies</u>							
<i>including</i>							
Local Authorities		-25.1					
Semi-public Entities		-4.1					
Other Entities		-17.1					
Balance (II)		-46.3					
<u>III. ESA 95 adjustments³</u>							
Balance (III)		26.0					
<u>III. General Government Adjusted Budget Balance</u>							
Balance (I+II+III)		115.4					
<u>MEMO Item:</u>							
Gross Public Debt	15,341.8	18,202.5			18,567.1	18,585.4	<i>18</i>

Notes:

¹ MoF projections as of January 2014

² MoF projections as of April 2014

³ See details at Tables 4a.-4c., ESA 95 by sub-sector

Table 3a: Central Gvt Budget Monthly Cash Data¹

	<i>2014 data - monthly</i>												
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	up-to-date
Total Revenue	606.9	466.6	428.7	640.1									2,142.4
Current revenue	602.0	461.7	427.8	636.5									2,127.8
Direct Taxes	235.3	166.1	121.8	128.6									651.7
Indirect Taxes	207.7	164.8	181.8	208.8									763.2
of which, VAT	112.0	81.9	120.1	137.1									451.0
Social security contributions	89.7	75.1	70.4	73.5									308.6
Non-tax revenue	69.3	55.7	53.7	225.5									404.2
Capital Revenue	0.0	0.0	0.0	0.0									0.0
Grants	5.0	5.0	1.0	3.6									14.6
Total Primary Expenditure	430.8	462.9	493.4	474.4									1,861.6
Current expenditure	429.1	457.5	477.7	457.5									1,821.9
Wages and Salaries	131.3	133.6	132.3	132.2									529.4
Goods and services	13.8	22.9	30.2	30.4									97.4
Subsidies	24.0	4.1	4.4	4.1									36.6
Social Security payments	109.7	126.1	130.5	116.1									482.3
Pensions	51.4	49.1	45.3	45.6									191.3
Social Pensions	5.1	5.2	5.2	5.2									20.7
Current transfers	92.3	76.8	159.1	118.1									446.2
Non-allocated	1.5	40.0	-29.2	5.6									17.9
Capital expenditure	1.7	5.4	15.7	16.9									39.7
Primary Balance	176.1	3.7	-64.7	165.7									280.8
Interest	31.8	63.7	38.6	11.0									145.1
Budget Balance	144.3	-60.0	-103.2	154.7									135.7

¹ Actual MoF data

Table 3a: Central Gvt Budget 1

	<i>2014 data - cumulative</i>											
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Revenue	606.9	1,073.6	1,502.3	2,142.4								
Current revenue	602.0	1,063.6	1,491.4	2,127.8								
Direct Taxes	235.3	401.4	523.1	651.7								
Indirect Taxes	207.7	372.6	554.4	763.2								
of which, VAT	112.0	193.8	313.9	451.0								
Social security contributions	89.7	164.7	235.1	308.6								
Non-tax revenue	69.3	125.0	178.7	404.2								
Capital Revenue	0.0	0.0	0.0	0.0								
Grants	5.0	10.0	10.9	14.6								
Total Primary Expenditure	430.8	893.7	1,387.2	1,861.6								
Current expenditure	429.1	886.7	1,364.4	1,821.9								
Wages and Salaries	131.3	264.9	397.2	529.4								
Goods and services	13.8	36.7	67.0	97.4								
Subsidies	24.0	28.1	32.5	36.6								
Social Security payments	109.7	235.7	366.2	482.3								
Pensions	51.4	100.4	145.7	191.3								
Social Pensions	5.1	10.3	15.5	20.7								
Current transfers	92.3	169.0	328.1	446.2								
Non-allocated	1.5	41.5	12.3	17.9								
Capital expenditure	1.7	7.1	22.7	39.7								
Primary Balance	176.1	179.8	115.1	280.8								
Interest	31.8	95.5	134.1	145.1								
Budget Balance	144.3	84.3	-19.0	135.7								

¹ Actual MoF data

Table 3b: Central Gvt Budget Monthly Cash Estimates²

	2014 estimates - monthly												
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	up-to-date
Total Revenue	579.6	401.8	467.7	626.5	407.9	479.7	543.4	522.6	552.8	549.0	465.9	824.5	2,075.5
Current revenue	578.1	399.3	462.1	622.1	404.9	477.3	542.5	521.9	551.6	538.3	437.5	785.6	2,061.7
Direct Taxes	252.1	117.4	119.8	123.4	113.6	127.8	208.9	230.2	181.5	217.0	120.3	345.3	612.7
Indirect Taxes	185.6	156.7	232.6	182.0	153.8	218.6	188.1	165.7	231.3	191.8	174.3	221.2	756.9
of which, VAT	90.5	85.6	152.4	105.7	78.9	141.5	105.4	91.0	155.2	118.9	101.6	154.5	434.2
Social security contributions	90.6	80.1	66.5	79.8	84.5	65.6	84.5	78.9	60.5	81.3	78.1	77.8	317.0
Non-tax revenue	49.9	45.1	43.3	236.8	52.9	65.3	61.1	47.0	78.2	48.2	64.8	141.4	375.1
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	1.5	2.5	5.5	4.3	3.0	2.3	0.9	0.8	1.3	10.7	28.4	38.8	13.8
Total Primary Expenditure	482.5	477.8	518.7	493.7	497.7	557.9	529.5	472.9	536.0	540.6	554.7	979.3	1,972.7
Current expenditure	475.8	467.0	500.4	478.6	483.3	545.5	508.3	453.6	514.9	517.8	531.3	889.6	1,921.8
Wages and Salaries	131.7	136.8	137.3	136.1	137.4	137.8	138.4	135.3	134.3	136.9	136.0	240.6	542.0
Goods and services	17.5	32.7	40.3	31.6	38.5	37.0	46.3	36.6	40.2	50.2	39.7	86.9	122.0
Subsidies	29.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	10.2	44.4
Social Security payments	105.9	112.7	119.2	111.4	119.0	171.0	150.6	116.0	124.7	119.1	120.9	233.1	449.2
Pensions	55.4	47.5	46.2	45.9	43.7	46.6	46.5	50.0	83.8	61.6	67.0	91.6	194.9
Social Pensions	4.4	4.5	4.5	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.6	8.9	17.8
Current transfers	124.6	123.4	130.5	140.4	125.1	138.3	107.7	103.8	109.9	132.7	150.2	210.9	519.0
Non-allocated	7.2	4.3	17.4	3.7	10.1	5.3	9.2	2.3	12.4	7.7	7.9	7.5	32.6
Capital expenditure	6.7	10.8	18.2	15.1	14.3	12.4	21.2	19.3	21.1	22.7	23.4	89.7	50.9
Primary Balance	97.1	-76.0	-51.0	132.7	-89.8	-78.3	13.9	49.7	16.8	8.4	-88.8	-154.8	102.8
Interest	33.5	66.1	37.4	8.1	55.2	79.9	142.8	6.4	76.7	8.1	46.4	44.5	145.1
Budget Balance	63.6	-142.1	-88.4	124.6	-145.0	-158.2	-128.9	43.3	-59.9	0.3	-135.1	-199.4	-42.3

² MoF projections as of January 2014

Table 3b: Central Gvt Budget 1

	<i>2014 estimates - cumulative</i>											
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Revenue	579.6	981.4	1,449.1	2,075.5	2,483.4	2,963.0	3,506.4	4,029.1	4,581.9	5,130.9	5,596.8	6,421.3
Current revenue	578.1	977.4	1,439.6	2,061.7	2,466.6	2,943.9	3,486.4	4,008.3	4,559.9	5,098.1	5,535.6	6,321.3
Direct Taxes	252.1	369.5	489.3	612.7	726.3	854.1	1,063.0	1,293.2	1,474.7	1,691.6	1,811.9	2,157.2
Indirect Taxes	185.6	342.3	574.9	756.9	910.7	1,129.4	1,317.4	1,483.1	1,714.4	1,906.2	2,080.5	2,301.7
of which, VAT	90.5	176.1	328.5	434.2	513.1	654.6	760.0	850.9	1,006.1	1,125.0	1,226.7	1,381.1
Social security contributions	90.6	170.7	237.1	317.0	401.5	467.1	551.6	630.5	691.1	772.4	850.5	928.3
Non-tax revenue	49.9	95.0	138.3	375.1	428.1	493.4	554.5	601.5	679.7	727.9	792.7	934.1
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	1.5	4.0	9.5	13.8	16.8	19.1	20.0	20.8	22.0	32.8	61.2	100.0
Total Primary Expenditure	482.5	960.3	1,479.0	1,972.7	2,470.4	3,028.4	3,557.9	4,030.7	4,566.8	5,107.3	5,662.0	6,641.3
Current expenditure	475.8	942.8	1,443.3	1,921.8	2,405.2	2,950.7	3,459.0	3,912.6	4,427.6	4,945.4	5,476.7	6,366.3
Wages and Salaries	131.7	268.6	405.9	542.0	679.4	817.2	955.6	1,090.9	1,225.3	1,362.2	1,498.1	1,738.7
Goods and services	17.5	50.2	90.5	122.0	160.5	197.6	243.9	280.5	320.7	370.8	410.6	497.4
Subsidies	29.1	34.2	39.3	44.4	49.4	54.5	59.6	64.7	69.8	74.9	80.0	90.2
Social Security payments	105.9	218.6	337.8	449.2	568.2	739.2	889.8	1,005.7	1,130.4	1,249.5	1,370.4	1,603.5
Pensions	55.4	102.8	149.0	194.9	238.5	285.2	331.7	381.7	465.5	527.0	594.0	685.6
Social Pensions	4.4	8.9	13.4	17.8	22.3	26.8	31.3	35.9	40.4	45.0	49.6	58.5
Current transfers	124.6	248.0	378.5	519.0	644.0	782.3	890.0	993.7	1,103.6	1,236.4	1,386.6	1,597.4
Non-allocated	7.2	11.5	28.9	32.6	42.7	48.0	57.2	59.5	71.9	79.6	87.5	95.0
Capital expenditure	6.7	17.5	35.8	50.9	65.3	77.6	98.8	118.1	139.2	161.9	185.3	275.0
Primary Balance	97.1	21.1	-30.0	102.8	13.0	-65.3	-51.4	-1.7	15.1	23.5	-65.2	-220.1
Interest	33.5	99.6	137.0	145.1	200.3	280.2	423.0	429.4	506.1	514.2	560.6	605.1
Budget Balance	63.6	-78.5	-166.9	-42.3	-187.3	-345.5	-474.4	-431.1	-491.0	-490.7	-625.8	-825.1

² MoF projections as of January 2014

in mn €	2014 data - monthly											
	jan	feb	mar	apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
I.c. Extra-budgetary Funds												
TOTAL REVENUE	0.9	2.3	0.6	7.3								
Taxes on production and imports	0.4	0.0	0.0	0.0								
Current taxes on income and wealth, etc	0.1	0.1	0.1	0.1								
Social contributions	0.0	0.0	0.0	0.0								
Other current resources	0.4	2.2	0.5	7.2								
of which												
a.Other current resources	0.0	0.2	0.3	7.0								
b.sales	0.4	2.0	0.2	0.2								
Capital transfers received	0.0	0.0	0.0	0.0								
TOTAL EXPENDITURE	3.3	3.8	2.6	18.5								
Total current expenditure	2.8	2.5	2.5	18.5								
of which												
a. Intermediate consumption	0.5	0.4	0.6	0.7								
b. Compensation of employess	0.0	0.0	0.0	0.0								
c. Social transfers other than in kind	2.0	1.8	1.6	17.5								
d. Social transfers in kind	0.0	0.0	0.0	0.0								
e. Interest	0.0	0.0	0.0	0.0								
f. Subsidies	0.0	0.0	0.0	0.0								
g. Other current expenditure	0.3	0.3	0.3	0.3								
Total Capital Expenditure	0.5	1.3	0.1	0.0								
of which												
a. Gross fixed capital formation	0.0	0.0	0.0	0.0								
b. Other capital expenditure	0.5	1.3	0.1	0.0								
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-1.5	-2.0	-11.2								

CENTRAL GOVERNMENT sub-sector -b+Ic)

TOTAL REVENUE	474.7	347.1	324.2	527.2
Taxes on production and imports	200.7	168.6	182.7	210.8
Current taxes on income and wealth, etc	215.1	136.4	93.4	99.0
Social contributions	0.0	0.0	0.0	0.0
Other current resources	58.8	41.4	48.1	217.3
of which	0.0	0.0	0.0	0.0
a.Other current resources	31.1	10.9	21.2	192.1
b.sales	27.7	30.5	26.9	25.2
Capital transfers received	0.1	0.7	0.0	0.1
TOTAL EXPENDITURE	351.2	420.1	389.9	391.4
Total current expenditure	346.6	373.1	399.7	362.3
of which				
a. Intermediate consumption	27.7	44.4	43.2	47.1
b. Compensation of employess	170.3	168.7	162.9	164.4
c. Social transfers other than in kind	43.1	53.7	127.8	92.1
d. Social transfers in kind	0.1	0.2	0.3	0.2
e. Interest	31.8	63.7	38.6	11.0
f. Subsidies	24.0	4.0	4.3	4.0
g. Other current expenditure	49.6	38.4	22.6	43.5
Total Capital Expenditure	4.6	47.0	-9.8	29.1
of which				
a. Gross fixed capital formation	2.2	5.8	16.7	17.1
b. Other capital expenditure	2.4	41.2	-26.5	12.0
NET LENDING (+) / NET BORROWING (-)	123.5	-73.0	-65.7	135.8

in mn €	2014 data - monthly											
	jan	feb	mar	apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GENERAL GOVERNMENT Sector - S13												
TOTAL REVENUE	625.6	492.9	447.1	658.3								
Taxes on production and imports	202.0	170.3	184.0	212.5								
Current taxes on income and wealth, etc	215.6	136.6	93.7	99.3								
Social contributions	140.3	125.2	114.3	122.4								
Other current resources	67.6	60.1	55.1	224.0								
of which												
a. Other current resources	33.4	20.7	21.7	192.7								
b. sales	34.2	39.4	33.4	31.3								
Capital transfers received	0.1	0.7	0.0	0.1								
TOTAL EXPENDITURE	489.1	552.1	545.5	521.8								
Total current expenditure	483.2	500.8	552.9	489.8								
of which												
a. Intermediate consumption	36.4	54.9	51.1	56.1								
b. Compensation of employess	180.1	179.0	172.9	174.7								
c. Social transfers other than in kind	159.4	182.7	263.2	213.0								
d. Social transfers in kind	0.1	0.2	0.3	0.2								
e. Interest	32.1	54.1	38.7	11.2								
f. Subsidies	24.0	4.0	4.3	4.0								
g. Other current expenditure	51.1	25.9	22.4	30.6								
Total Capital Expenditure	5.9	51.3	-7.4	32.0								
of which												
a. Gross fixed capital formation	3.6	11.0	19.6	20.7								
b. Other capital expenditure	2.3	40.3	-27.0	11.3								
NET LENDING (+) / NET BORROWING (-)	136.5	-59.2	-98.4	136.5								
% GDP	0.9%	-0.4%	-0.6%	0.9%								
Primary balance	168.6	-5.1	-59.7	147.7								
% GDP	1.1%	0.0%	-0.4%	0.9%								

GDP at current market prices

Intra-governmental flows (CENTRAL GOVERNMENT Consolidation)

D4 - Interest paid from state budget to Social Security 0.0 0 0.0 0.0

D7 - Current transfers to Local gov'nt, Semi-public entities,

Extra-budgetary Funds and Social Security Funds 13.0 18.5 36.5 25.5

D9 - Capital transfers to Local gov'nt, Semi-public entities,

Extra-budgetary Funds and Social Security Funds 0.0 0 0.0 0.0

Intra-governmental flows (GENERAL GOVERNMENT Consolidation)

D4 - Interest paid from state budget to Social Security 0 10.5 0.0 0.0

D7 - Current transfers to Local gov'nt, Semi-public entities,

Extra-budgetary Funds and Social Security Funds 1.5 13.7 1.3 14.0

D9 - Capital transfers to Local gov'nt, Semi-public entities,

Extra-budgetary Funds and Social Security Funds 0.1 1 0.7 0.9

in mn €	2014 data - cumulative											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
I.c. Extra-budgetary Funds												
TOTAL REVENUE	0.9	3.2	3.8	11.1								
Taxes on production and imports	0.4	0.4	0.4	0.4								
Current taxes on income and wealth, etc	0.1	0.2	0.3	0.4								
Social contributions	0.0	0.0	0.0	0.0								
Other current resources	0.4	2.6	3.1	10.3								
of which	0.0	0.0	0.0	0.0								
a.Other current resources	0.0	0.2	0.5	7.5								
b.sales	0.4	2.4	2.6	2.8								
Capital transfers received	0.0	0.0	0.0	0.0								
TOTAL EXPENDITURE	3.3	7.1	9.7	28.2								
Total current expenditure	2.8	5.3	7.8	26.3								
of which												
a. Intermediate consumption	0.5	0.9	1.5	2.2								
b. Compensation of employess	0.0	0.0	0.0	0.0								
c. Social transfers other than in kind	2.0	3.8	5.4	22.9								
d. Social transfers in kind	0.0	0.0	0.0	0.0								
e. Interest	0.0	0.0	0.0	0.0								
f. Subsidies	0.0	0.0	0.0	0.0								
g. Other current expenditure	0.3	0.6	0.9	1.2								
Total Capital Expenditure	0.5	1.8	1.9	1.9								
of which												
a. Gross fixed capital formation	0.0	0.0	0.0	0.0								
b. Other capital expenditure	0.5	1.8	1.9	1.9								
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-3.9	-5.9	-17.1								

CENTRAL GOVERNMENT sub-sector -

TOTAL REVENUE	474.7	821.8	1,146.0	1,673.2
Taxes on production and imports	200.7	369.3	552.0	762.8
Current taxes on income and wealth, etc	215.1	351.5	444.9	543.9
Social contributions	0.0	0.0	0.0	0.0
Other current resources	58.8	100.2	148.3	365.6
of which				
a.Other current resources	31.1	42.0	63.2	255.3
b.sales	27.7	58.2	85.1	110.3
Capital transfers received	0.1	0.8	0.8	0.9
TOTAL EXPENDITURE	351.2	771.3	1,161.2	1,552.6
Total current expenditure	346.6	719.7	1,119.4	1,481.7
of which				
a. Intermediate consumption	27.7	72.1	115.3	162.4
b. Compensation of employess	170.3	339.0	501.9	666.3
c. Social transfers other than in kind	43.1	96.8	224.6	316.7
d. Social transfers in kind	0.1	0.3	0.6	0.8
e. Interest	31.8	95.5	134.1	145.1
f. Subsidies	24.0	28.0	32.3	36.3
g. Other current expenditure	49.6	88.0	110.6	154.1
Total Capital Expenditure	4.6	51.6	41.8	70.9
of which				
a. Gross fixed capital formation	2.2	8.0	24.7	41.8
b. Other capital expenditure	2.4	43.6	17.1	29.1
NET LENDING (+) / NET BORROWING (-)	123.5	50.5	-15.2	120.6

<i>in mn €</i>	2014 data - cumulative											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GENERAL GOVERNMENT Sector - S13												
TOTAL REVENUE	625.6	1,118.5	1,565.6	2,223.9								
Taxes on production and imports	202.0	372.3	556.3	768.8								
Current taxes on income and wealth, etc	215.6	352.2	445.9	545.2								
Social contributions	140.3	265.5	379.8	502.2								
Other current resources	67.6	127.7	182.8	406.8								
of which												
a. Other current resources	33.4	54.1	75.8	268.5								
b. sales	34.2	73.6	107.0	138.3								
Capital transfers received	0.1	0.8	0.8	0.9								
TOTAL EXPENDITURE	489.1	1,041.2	1,586.7	2,108.5								
Total current expenditure	483.2	984.0	1,536.9	2,026.7								
of which												
a. Intermediate consumption	36.4	91.3	142.4	198.5								
b. Compensation of employess	180.1	359.1	532.0	706.7								
c. Social transfers other than in kind	159.4	342.1	605.3	818.3								
d. Social transfers in kind	0.1	0.3	0.6	0.8								
e. Interest	32.1	86.2	124.9	136.1								
f. Subsidies	24.0	28.0	32.3	36.3								
g. Other current expenditure	51.1	77.0	99.4	130.0								
Total Capital Expenditure	5.9	57.2	49.8	81.8								
of which												
a. Gross fixed capital formation	3.6	14.6	34.2	54.9								
b. Other capital expenditure	2.3	42.6	15.6	26.9								
NET LENDING (+) / NET BORROWING (-)	136.5	77.3	-21.1	115.4								
% GDP	0.9%	0.5%	-0.1%	0.8%								
Primary balance	168.6	163.5	103.8	251.5								
% GDP	1.1%	1.0%	0.7%	1.6%								

GDP at current market prices

Intra-governmental flows (CENTRAL GOVERNMENT
Consolidation

D4 - Interest paid from state budget to Social Security

D7 - Current transfers to Local gov'nt, Semi-public
entities,
Extra-budgetary Funds and Social Security Funds

D9 - Capital transfers to Local gov'nt, Semi-public
entities,
Extra-budgetary Funds and Social Security Funds

Intra-governmental flows (GENERAL GOVERNMENT
Consolidation

D4 - Interest paid from state budget to Social Security

D7 - Current transfers to Local gov'nt, Semi-public
entities,
Extra-budgetary Funds and Social Security Funds

D9 - Capital transfers to Local gov'nt, Semi-public
entities,
Extra-budgetary Funds and Social Security Funds

2014 data - monthly

in mn €

	jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Table 4c. General Government - S13 (ESA 95) detailed Break-down												
Net lending (EDP B.9) by sub-sector												
1. General government	136.5	-59.2	-98.4	136.5								
2. Central government	123.5	-73.0	-65.7	135.8								
3. State government	M	M	M	M								
4. Local government	-11.4	-1.6	-11.6	-0.5								
5. Social security funds	24.4	15.4	-21.1	1.2								
General government (S13)												
6. Total revenue	625.6	492.9	447.1	658.3								
7. Total expenditure	489.1	552.1	545.5	521.8								
8. Net lending/borrowing	136.5	-59.2	-98.4	136.5								
9. Interest expenditure	32.1	54.1	38.7	11.2								
10. Primary balance ²	168.6	-5.1	-59.7	147.7								
Selected components of revenue												
12. Total taxes (12=12a+12b+12c)	417.6	306.9	277.7	311.8								
12a. Taxes on production and imports	202	170.3	184	212.5								
of which												
V.A.T on products	102.7	82.5	118.3	135.8								
Import Duties	1.9	1.6	2.3	1.2								
Taxes on imports, excluding VAT and import duties	1.2	0.8	1	1								
Excise - Tobacco	20.4	10	11.9	14.8								
Excise - Hydrocarbon Oils	1.1	28.6	27.5	28.7								
Stamp Duties	2.6	2.4	2.3	2.1								
Other taxes on production	20.3	43.4	19.8	22.8								
12b. Current taxes on income, wealth, etc	215.6	136.6	93.7	99.3								
of which												
Income Tax-Government Employees	9.5	9.5	9.6	9.7								
Income Tax-Employees Private Sector	24.5	17.2	17.3	18.1								
Defence contributions	117.4	35.2	29.1	28.4								
Corporation Tax	16.5	4	2.9	4.9								
Corporation Tax-Offshore Companies	15.1	6.3	9.1	8.8								
Other current taxes	3.1	53.5	2.5	9.9								
12c. Capital taxes	0	0	0	0								
13. Social contributions	140.3	125.2	114.3	122.4								
14. Property income	17.7	10.5	11.1	182.4								
15. Other ⁴	50	50.3	44	41.7								
16. Total revenue (=6)	625.6	492.9	447.1	658.3								
Selected components of expenditure												
17. Compensation of employees + inter. cons.	216.5	233.9	224.0	230.8								
17a. Compensation of employees	180.1	179	172.9	174.7								
of which												
Civil Servants												
Pensions	46.3	43.2	38.8	39.3								
17b. Intermediate consumption	36.4	54.9	51.1	56.1								
of which												
Intermediate consumption	15.8	25.2	33.9	32.9								
Defence (Imports)												
18. Social payments (18=18a+18b)	159.5	182.9	263.5	213.2								
of which												
Pensions (Social Security fund)	84.5	87.2	87.8	88.9								
Unemployment (Social Security fund)	13.4	15.5	21.5	9								
Redundancy (Redundancy Fund)	4.4	11.2	13.4	11.7								
18a. Social transfers in kind supplied via market producers	0.1	0.2	0.3	0.2								
18b. Social transfers other than in kind	159.4	182.7	263.2	213								
19. Interest expenditure (=9)	32.1	54.1	38.7	11.2								
20. Subsidies	24	4	4.3	4								
21. Gross fixed capital formation	3.6	11	19.6	20.7								
22. Other ⁶	53.4	66.2	-4.6	41.9								
23. Total expenditure (=7)	489.1	552.1	545.5	521.8								

¹ Adjusted for the net flow of swap-related flows, so that TR-TE=EDP B.9.² The primary balance is calculated as (EDP B.9, item 8) plus (EDP D.41, item 9).³ A plus sign means deficit-reducing one-off measures.⁴ P.11+P.12+P.131+D.39+D.7+D.9 (other than D.91).⁵ Including those collected by the EU and including an adjustment for uncollected taxes and⁶ D.29+D4 (other than D.41)+ D.5+D.7+D.9+P.52+P.53+K.2+D.8.

Table 5a: General Government Budget (ESA 95)

<i>in mn €</i>	2014				<i>Quarterly</i>				<i>Diff</i>					
	<i>data</i>				<i>data</i>	2014								
	<i>Q₁</i>	<i>Q₂</i>	<i>Q₃</i>	<i>Q₄</i>		<i>targets</i>	<i>Q₁</i>	<i>Q₂</i>	<i>Q₃</i>	<i>Q₄</i>	<i>Q₁</i>	<i>Q₂</i>	<i>Q₃</i>	<i>Q₄</i>
TOTAL REVENUE	1,565.6				1,565.6	1,613.4	1,660.2	1,787.1						-
Taxes on production and imports (1)	556.3				556.3	573.5	596.8	635.4						-
Current taxes on income and wealth, etc (2)	445.9				445.9	300.3	494.1	564.7						-
Social contributions (3)	379.8				379.8	390.4	380.5	332.3						-
Other current resources (4)	182.8				182.8	334.0	188.7	254.5						-
of which														
a. Other current resources *	75.8				75.8	228.9	79.2	138.1						-
b. sales	107.0				107.0	105.1	109.5	116.4						-
Capital transfers received	0.8				0.8	15.2	0.1	0.2						-
TOTAL EXPENDITURE	1,586.7				1,586.7	1,747.9	1,913.0	2,211.4						-
Total current expenditure	1,536.9				1,536.9	1,624.9	1,807.9	1,934.3						-
of which														
a. Intermediate consumption	142.4				142.4	181.2	190.3	261.0						-
b. Compensation of employees	532.0				532.0	553.0	579.5	720.5						-
c. Social transfers other than in kind	605.3				605.3	714.0	662.5	718.2						-
d. Social transfers in kind	0.6				0.6	4.2	2.9	2.3						-
e. Interest	124.9				124.9	65.7	300.9	66.5						-
f. Subsidies	32.3				32.3	17.4	19.2	24.1						-
g. Other current expenditure	99.4				99.4	89.3	52.6	141.7						-
Total Capital Expenditure	49.8				49.8	123.0	105.1	277.1						-
of which														
a. Gross fixed capital formation	34.2				34.2	86.4	87.6	137.2						-
b. Other capital expenditure	15.6				15.6	36.6	17.5	139.9						-
General Government balance (ESA95)	-21.1				-21.1	-134.4	-252.9	-424.3						-
<i>% GDP</i>	<i>-0.1</i>				<i>-0.1</i>	<i>-0.9</i>	<i>-1.6</i>	<i>-2.7</i>						-
General Government primary surplus	103.8				103.8	-68.7	48.0	-357.9						-
<i>% GDP</i>	<i>0.7</i>				<i>0.7</i>	<i>-0.4</i>	<i>0.3</i>	<i>-2.3</i>						-

* incl. property income, and current transfers

Table 5a: General Government Budget (E)

<i>in mn €</i>	2014				<i>Cumulative</i>				<i>Diff</i>			
	<i>data</i>				<i>data</i>	2014						
	<i>Q₁</i>	<i>Q₂</i>	<i>Q₃</i>	<i>Q₄</i>	<i>Q₁</i>	<i>Q₂</i>	<i>Q₃</i>	<i>Q₄</i>	<i>Q₁</i>	<i>Q₂</i>	<i>Q₃</i>	<i>Q₄</i>
TOTAL REVENUE	1,565.6				1,565.6	3,179.0	4,839.2	6,626.3	-			
Taxes on production and imports (1)	556.3				556.3	1,129.8	1,726.6	2,362.0	-			
Current taxes on income and wealth, etc (2)	445.9				445.9	746.2	1,240.3	1,805.0	-			
Social contributions (3)	379.8				379.8	770.2	1,150.7	1,483.0	-			
Other current resources (4)	182.8				182.8	516.8	705.5	960.0	-			
of which												
a. Other current resources *	75.8				75.8	304.7	383.9	522.0	-			
b. sales	107.0				107.0	212.1	321.6	438.0	-			
Capital transfers received	0.8				0.8	16.0	16.1	16.3	-			
TOTAL EXPENDITURE	1,586.7				1,586.7	3,334.6	5,247.6	7,459.0	-			
Total current expenditure	1,536.9				1,536.9	3,161.8	4,969.7	6,904.0	-			
of which												
a. Intermediate consumption	142.4				142.4	323.6	513.9	774.9	-			
b. Compensation of employees	532.0				532.0	1,085.0	1,664.5	2,385.0	-			
c. Social transfers other than in kind	605.3				605.3	1,319.3	1,981.8	2,700.0	-			
d. Social transfers in kind	0.6				0.6	4.8	7.7	10.0	-			
e. Interest	124.9				124.9	190.6	491.5	558.0	-			
f. Subsidies	32.3				32.3	49.7	68.9	93.0	-			
g. Other current expenditure	99.4				99.4	188.7	241.3	383.0	-			
Total Capital Expenditure	49.8				49.8	172.8	277.9	555.0	-			
of which												
a. Gross fixed capital formation	34.2				34.2	120.6	208.2	345.4	-			
b. Other capital expenditure	15.6				15.6	52.2	69.7	209.6	-			
General Government balance (ESA95)	-21.1				-21.1	-155.5	-408.4	-832.7	-			
<i>% GDP</i>	<i>-0.1</i>				<i>-0.1</i>	<i>-1.0</i>	<i>-2.6</i>	<i>-5.3</i>	-			
General Government primary surplus	103.8				103.8	35.1	83.1	-274.8	-			
<i>% GDP</i>	<i>0.7</i>				<i>0.7</i>	<i>0.3</i>	<i>0.6</i>	<i>-1.7</i>	-			

* incl. property income, and current transfers