Table 2: General Government Adjusted Budget Balance on cash basis (February 2014)

	January - February 2013	January - February 2014	January - February 2014 Target ¹	Diff	January- December 2014 Target ¹	2014 Budget current estimate ²
I. Government Budget and SSF		(1)	(2)	(3) = (1)-(2)	(4)	(5)
Total Revenue	1,157.6	1,073.6	981.4	92	6,421.3	6,421.3
Current revenue	1,155.3	1,063.6	977.4	86	6,321.3	6,321.3
Direct Taxes	379.4	401.4	369.5	32	2,157.2	2,157.2
Indirect Taxes	355.6	372.6	342.3	30	2,301.7	2,301.7
of which, VAT	193.5	193.8	176.1	18	1,381.1	1,381.1
Social security contributions	179.2	164.7	170.7	-6	928.3	928.3
Non-tax revenue	241.0	125.0	95.0	30	934.1	934.1
Capital Revenue	0.0	0.0	0.0	0	0.0	0.0
Grants	2.3	10.0	4.0	6	100.0	100.0
Total Primary Expenditure	999.0	893.7	960.3	-67	6,641.3	6,641.3
Current expenditure	984.6	886.7	942.8	-56	6,366.3	6,366.3
Wages and Salaries	278.6	264.9	268.5	-4	1,738.7	1,738.7
Goods and services	46.3	36.7	50.2	-14	497.4	497.4
Subsidies	31.0	28.1	34.2	-6	90.2	90.2
Social Security payments	219.1	235.7	218.6	17	1,603.5	1,603.5
Pensions	117.1	100.4	102.9	-3	685.6	685.6
Social Pensions	10.0	10.3	8.9	1	58.5	58.5
Current transfers	247.5	169.0	248.0	-79	1,597.4	1,597.4
Non-allocated	35.0	41.5	11.5	30	95.0	95.0
Capital expenditure	14.4	7.1	17.5	-10	275.0	275.0
Primary Balance	158.5	179.8	21.1	159	-220.0	-220.0
Interest payments	104.8	95.5	99.6	-4	605.1	605.1
	104.8 53.7	95.5 84.3	99.6 -78.5	-4 163	-825.1	-825.1
Interest payments	53.7					
Interest payments Government Budget and SSF (I) II. Other General Government Beincluding Local Authorities Semi-public Entities Other Entities	53.7	-13.0 -14.0 -3.9				
Interest payments Government Budget and SSF (I) II. Other General Government Beincluding Local Authorities Semi-public Entities Other Entities Balance (II)	53.7	-13.0 -14.0 -3.9				
Interest payments Government Budget and SSF (I) II. Other General Government Beincluding Local Authorities Semi-public Entities Other Entities Balance (II) III. ESA 95 adjustments	53.7 odies	-13.0 -14.0 -3.9 -30.9				
Interest payments Government Budget and SSF (I) II. Other General Government Beincluding Local Authorities Semi-public Entities Other Entities Balance (II) III. ESA 95 adjustments Balance (III)	53.7 odies	-13.0 -14.0 -3.9 -30.9				
Interest payments Government Budget and SSF (I) II. Other General Government Beincluding Local Authorities Semi-public Entities Other Entities Balance (II) III. ESA 95 adjustments Balance (III)	53.7 odies	-13.0 -14.0 -3.9 -30.9				

 $[\]frac{\text{Notes:}}{^{1}} \text{MoF projections as of January 2014} \\ ^{2} \text{MoF projections as of March 2014} \\ ^{3} \text{ See details at Tables 4a.-4c., ESA 95 by sub-sector}$

Table 3a: Central Gvt Budget Monthly Cash Data¹

2014 data - monthly

					2014 ac	ıta - mont	nıy						
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	up-to-date
Total Revenue	606.9	466.6											1,073.6
Current revenue	602.0	461.7											1,063.6
Direct Taxes	235.3	166.1											401.4
Indirect Taxes	207.7	164.8											372.6
of which, VAT	112.0	81.9											193.8
Social security contributions	89.7	75.1											164.7
Non-tax revenue	69.3	55.7											125.0
Capital Revenue	0.0	0.0											0.0
Grants	5.0	5.0											10.0
Total Primary Expenditure	430.8	462.9											893.7
Current expenditure	429.1	457.5											886.7
Wages and Salaries	131.3	133.6											264.9
Goods and services	13.8	22.9											36.7
Subsidies	24.0	4.1											28.1
Social Security payments	109.7	126.1											235.7
Pensions	51.4	49.1											100.4
Social Pensions	5.1	5.2											10.3
Current transfers	92.3	76.8											169.0
Non-allocated	1.5	40.0											41.5
Capital expenditure	1.7	5.4											7.1
Primary Balance	176.1	3.7											179.8
Interest	31.8	63.7											95.5
Budget Balance	144.3	-60.0											84.3

¹ Actual MoF data

Table 3a: Central Gvt Budget I

2014 data - cumulative

					2014 dai	a - cumul	ative					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Revenue	606.9	1,073.6										
Current revenue	602.0	1,063.6										
Direct Taxes	235.3	401.4										
Indirect Taxes	207.7	372.6										
of which, VAT	112.0	193.8										
Social security contributions	89.7	164.7										
Non-tax revenue	69.3	125.0										
Capital Revenue	0.0	0.0										
Grants	5.0	10.0										
Total Primary Expenditure	430.8	893.7										
Current expenditure	429.1	886.7										
Wages and Salaries	131.3	264.9										
Goods and services	13.8	36.7										
Subsidies	24.0	28.1										
Social Security payments	109.7	235.7										
Pensions	51.4	100.4										
Social Pensions	5.1	10.3										
Current transfers	92.3	169.0										
Non-allocated	1.5	41.5										
Capital expenditure	1.7	7.1										
Primary Balance	176.1	179.8										
Interest	31.8	95.5										
Budget Balance	144.3	84.3										

¹ Actual MoF data

Table 3b: Central Gvt Budget Monthly Cash Estimates²

2014 estimates - monthly

					2014 esti	mates - m	ioniniy						
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	up-to-date
Total Revenue	579.6	401.8	467.7	626.5	407.9	479.7	543.4	522.6	552.8	549.0	465.9	824.5	981.4
Current revenue	578.1	399.3	462.1	622.1	404.9	477.3	542.5	521.9	551.6	538.3	437.5	785.6	977.4
Direct Taxes	252.1	117.4	119.8	123.4	113.6	127.8	208.9	230.2	181.5	217.0	120.3	345.3	369.5
Indirect Taxes	185.6	156.7	232.6	182.0	153.8	218.6	188.1	165.7	231.3	191.8	174.3	221.2	342.3
of which, VAT	90.5	85.6	152.4	105.7	78.9	141.5	105.4	91.0	155.2	118.9	101.6	154.5	176.1
Social security contributions	90.6	80.1	66.5	79.8	84.5	65.6	84.5	78.9	60.5	81.3	78.1	77.8	170.7
Non-tax revenue	49.9	45.1	43.3	236.8	52.9	65.3	61.1	47.0	78.2	48.2	64.8	141.4	95.0
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	1.5	2.5	5.5	4.3	3.0	2.3	0.9	0.8	1.3	10.7	28.4	38.8	4.0
Total Primary Expenditure	482.5	477.8	518.7	493.7	497.7	557.9	529.5	472.9	536.0	540.6	554.7	979.3	960.3
Current expenditure	475.8	467.0	500.4	478.6	483.3	545.5	508.3	453.6	514.9	517.8	531.3	889.6	942.8
Wages and Salaries	131.7	136.8	137.3	136.1	137.4	137.8	138.4	135.3	134.3	136.9	136.0	240.6	268.5
Goods and services	17.5	32.7	40.3	31.6	38.5	37.0	46.3	36.6	40.2	50.2	39.7	86.9	50.2
Subsidies	29.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	10.2	34.2
Social Security payments	105.9	112.7	119.2	111.4	119.0	171.0	150.6	116.0	124.7	119.1	120.9	233.1	218.6
Pensions	55.4	47.5	46.2	45.9	43.7	46.6	46.5	50.0	83.8	61.6	67.0	91.6	102.9
Social Pensions	4.4	4.5	4.5	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.6	8.9	8.9
Current transfers	124.6	123.4	130.5	140.4	125.1	138.3	107.7	103.8	109.9	132.7	150.2	210.9	248.0
Non-allocated	7.2	4.3	17.4	3.7	10.1	5.3	9.2	2.3	12.4	7.7	7.9	7.5	11.5
Capital expenditure	6.7	10.8	18.2	15.1	14.3	12.4	21.2	19.3	21.1	22.7	23.4	89.7	17.5
Primary Balance	97.1	-76.0	-51.0	132.7	-89.8	-78.3	13.9	49.7	16.8	8.4	-88.8	-154.8	21.1
Interest	33.5	66.1	37.4	8.1	55.2	79.9	142.8	6.4	76.7	8.1	46.4	44.5	99.6
Budget Balance	63.6	-142.1	-88.4	124.6	-145.0	-158.2	-128.9	43.3	-59.9	0.3	-135.1	-199.4	-78.5

² MoF projections as of January 2014

Table 3b: Central Gvt Budget 1

2014	4:4		I42
2014	estimates	- cumui	ative

					2014 estu	nuies - cu	muiuiive					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Revenue	579.6	981.4	1,449.1	2,075.5	2,483.4	2,963.0	3,506,4	4,029.1	4,581.9	5,130.9	5,596.8	6,421.3
Current revenue	578.1	977.4	1,439.6	2,061.7	2,466.6	2,943.9	3,486.4	4.008.3	4,559.9	5,098.1	5,535.6	6.321.3
Direct Taxes	252.1	369.5	489.3	612.7	726.3	854.1	1.063.0	1,293.2	1,474.7	1,691.6	1.811.9	2,157.2
Indirect Taxes	185.6	342.3	574.9	756.9	910.7	1,129.4	1.317.4	1,483.1	1,714.4	1,906.2	2,080.5	2,301.7
of which, VAT	90.5	176.1	328.5	434.2	513.1	654.6	760.0	850.9	1,006.1	1,125.0	1,226.7	1,381.1
Social security contributions	90.6	170.7	237.1	317.0	401.5	467.1	551.6	630.5	691.1	772.4	850.5	928.3
Non-tax revenue	49.9	95.0	138.3	375.1	428.1	493.4	554.5	601.5	679.7	727.9	792.7	934.1
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	1.5	4.0	9.5	13.8	16.8	19.1	20.0	20.8	22.0	32.8	61.2	100.0
Total Primary Expenditure	482.5	960.3	1,479.0	1,972.7	2,470.4	3,028.4	3,557.9	4,030.7	4,566.8	5,107.3	5,662.0	6,641.3
Current expenditure	475.8	942.8	1,443.3	1,921.8	2,405.2	2,950.7	3,459.0	3,912.6	4,427.6	4,945.4	5,476.7	6,366.3
Wages and Salaries	131.7	268.6	405.9	542.0	679.4	817.2	955.6	1,090.9	1,225.3	1,362.2	1,498.1	1,738.7
Goods and services	17.5	50.2	90.5	122.0	160.5	197.6	243.9	280.5	320.7	370.8	410.6	497.4
Subsidies	29.1	34.2	39.3	44.4	49.4	54.5	59.6	64.7	69.8	74.9	80.0	90.2
Social Security payments	105.9	218.6	337.8	449.2	568.2	739.2	889.8	1,005.7	1,130.4	1,249.5	1,370.4	1,603.5
Pensions	55.4	102.8	149.0	194.9	238.5	285.2	331.7	381.7	465.5	527.0	594.0	685.6
Social Pensions	4.4	8.9	13.4	17.8	22.3	26.8	31.3	35.9	40.4	45.0	49.6	58.5
Current transfers	124.6	248.0	378.5	519.0	644.0	782.3	890.0	993.7	1,103.6	1,236.4	1,386.6	1,597.4
Non-allocated	7.2	11.5	28.9	32.6	42.7	48.0	57.2	59.5	71.9	79.6	87.5	95.0
Capital expenditure	6.7	17.5	35.8	50.9	65.3	77.6	98.8	118.1	139.2	161.9	185.3	275.0
Primary Balance	97.1	21.1	-30.0	102.8	13.0	-65.3	-51.4	-1.7	15.1	23.5	-65.2	-220.1
Interest	33.5	99.6	137.0	145.1	200.3	280.2	423.0	429.4	506.1	514.2	560.6	605.1
Budget Balance	63.6	-78.5	-166.9	-42.3	-187.3	-345.5	-474.4	-431.1	-491.0	-490.7	-625.8	-825.2

² MoF projections as of January 2014

					20	14 data -	monthly					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Table 4a: General Government Sector - S13	3 (ESA 95)											
I. CENTRAL GOVERNMENT sub-sector	- S1311											
I.a. State budget												
TOTAL REVENUE	471.0	342.8										
Taxes on production and imports	200.3	168.6										
Current taxes on income and wealth, etc	214.5	135.8										
Social contributions	0.0	0.0										
Other current resources	56.1	37.7										
of which	30.1	31.1										
a.Other current resources	31.0	10.9										
b.sales	25.1	26.8										
Capital transfers received	0.1	0.7										
Capital transfers received	0.1	0.7										
TOTAL EXPENDITURE	336.4	409.0										
Total current expenditure	332.9	364.1										
of which												
a. Intermediate consumption	18.6	33.7										
b. Compensation of employess	155.6	154.8										
c. Social transfers other than in kind	41.1	51.9										
d. Social transfers in kind	0.1	0.2										
e. Interest	31.8	63.7										
f. Subsidies	24.0	4.0										
g. Other current expenditure	61.7	55.8										
Total Capital Expenditure of which	3.5	44.9										
a. Gross fixed capital formation	1.6	5.0										
b. Other capital expenditure	1.9	39.9										
NET LENDING (+) / NET BORROWING (-) (1a)	134.6	-66.2										
I.b. Semi-public entities												
TOTAL REVENUE	15.8	20.5										
		0.0										
Taxes on production and imports Current taxes on income and wealth, etc	0.0 0.5	0.0										
Social contributions	0.0	0.0										
Other current resources	15.3	20.0										
of which	13.3	20.0										
a.Other current resources	13.1	18.3										
b.sales	2.2	1.7										
Capital transfers received	0.0	0.0										
TOTAL EXPENDITURE	24.5	25.8										
Total current expenditure	23.9	25.0										
of which	23.7	25.0										
a. Intermediate consumption	8.6	10.3										
b. Compensation of employess	14.7	13.9										
c. Social transfers other than in kind	0.0	0.0										
d. Social transfers in kind	0.0	0.0										
e. Interest	0.0	0.0										
f. Subsidies	0.0	0.0										
g. Other current expenditure	0.6	0.8										
Total Capital Expenditure	0.6	0.8										
of which												
a. Gross fixed capital formation	0.6	0.8										
h Other capital expenditure	0.0	0.0										

b. Other capital expenditure

NET LENDING (+) / NET BORROWING (-) (1b)

0.0

-8.7

0.0

-5.3

					20	14 data - 1	monthly					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
I.c. Extra-budgetary Funds												
	0.0											
TOTAL REVENUE	0.9	2.3										
Taxes on production and imports	0.4	0.0										
Current taxes on income and wealth, etc	0.1	0.1										
Social contributions	0.0	0.0										
Other current resources	0.4	2.2										
of which												
a.Other current resources	0.0	0.2										
b.sales	0.4	2.0										
Capital transfers received	0.0	0.0										
TOTAL EXPENDITURE	3.3	3.8										
Total current expenditure	2.8	2.5										
of which												
a. Intermediate consumption	0.5	0.4										
b. Compensation of employess	0.0	0.0										
c. Social transfers other than in kind	2.0	1.8										
d. Social transfers in kind	0.0	0.0										
e. Interest	0.0	0.0										
f. Subsidies	0.0	0.0										
g. Other current expenditure	0.3	0.3										
Total Capital Expenditure	0.5	1.3										
of which												
a. Gross fixed capital formation	0.0	0.0										
b. Other capital expenditure	0.5	1.3										
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-1.5										

CENTRAL GOVERNMENT sub-sector - S1311 (Ia+Ib+Ic)

TOTAL REVENUE	474.7	347.1
Taxes on production and imports	200.7	168.6
Current taxes on income and wealth, etc	215.1	136.4
Social contributions	0.0	0.0
Other current resources	58.8	41.4
of which	0.0	0.0
a.Other current resources	31.1	10.9
b.sales	27.7	30.5
Capital transfers received	0.1	0.7
TOTAL EXPENDITURE	351.2	420.1
	001.2	
Total current expenditure	346.6	373.1
of which		
a. Intermediate consumption	27.7	44.4
b. Compensation of employess	170.3	168.7
 c. Social transfers other than in kind 	43.1	53.7
d. Social transfers in kind	0.1	0.2
e. Interest	31.8	63.7
f. Subsidies	24.0	4.0
g. Other current expenditure	49.6	38.4
Total Capital Expenditure	4.6	47.0
of which		
a. Gross fixed capital formation	2.2	5.8
b. Other capital expenditure	2.4	41.2
NET LENDING (+) / NET BORROWING (-)	123.5	-73.0

					20	14 data - 1	monthly					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
II. LOCAL GOVERNMENT sub-sector - Si	1313											
TOTAL DEVINITION	0.4	A.										
TOTAL REVENUE	9.4	25.6										
Taxes on production and imports	1.3	1.7										
Current taxes on income and wealth, etc	0.5	0.2										
Social contributions	0.0	0.0										
Other current resources of which	7.5	22.7										
a.Other current resources	1.0	13.8										
b.sales	6.5	8.9										
Capital transfers received	0.1	1.0										
TOTAL EXPENDITURE	20.8	27.2										
Total current expenditure	19.4	21.9										
of which	17	21.7										
a. Intermediate consumption	8.7	10.5										
b. Compensation of employess	9.8	10.3										
c. Social transfers other than in kind	0.0	0.0										
d. Social transfers in kind	0.0	0.0										
e. Interest	0.3	0.8										
f. Subsidies	0.0	0.0										
g. Other current expenditure	0.6	0.3										
Total Capital Expenditure of which	1.4	5.3										
a. Gross fixed capital formation	1.4	5.2										
b. Other capital expenditure	0.0	0.1										
NET LENDING (+) / NET BORROWING (-) (2)	-11.4	-1.6										
III. SOCIAL SECURITY FUNDS sub-sector	r - S1314											
TOTAL REVENUE	143.1	134.9										
Taxes on production and imports	0.0	0.0										
Current taxes on income and wealth, etc	0.0	0.0										
Social contributions	140.3	125.2										
Other current resources	2.8	9.7										
of which												
a.Other current resources	2.8	9.7										
b.sales	0.0	0.0										
Capital transfers received	0.0	0.0										
TOTAL EXPENDITURE	118.7	130.0										
Total current expenditure of which	118.7	130.0										
a. Intermediate consumption	0.0	0.0										
b. Compensation of employess	0.0	0.0										
c. Social transfers other than in kind	116.3	129.0										
d. Social transfers in kind	0.0	0.0										
e. Interest	0.0	0.0										
f. Subsidies	0.0	0.1										
g. Other current expenditure	2.4	0.0										
Total Capital Expenditure	0.0	0.9										
of which	0.0	0.0										
	0.0											

0.0

0.0

24.4

0.0

0.0

4.9

a. Gross fixed capital formation

NET LENDING (+) / NET BORROWING (-) (3)

b. Other capital expenditure

					201	14 data - 1	monthly					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GENERAL GOVERNMENT Sector - S13 (I-	+II+III)											
TOTAL REVENUE	625.6	492.9										
Taxes on production and imports	202.0	170.3										
Current taxes on income and wealth, etc	215.6	136.6										
Social contributions	140.3	125.2										
Other current resources	67.6	60.1										
of which												
a.Other current resources	33.4	20.7										
b.sales	34.2	39.4										
Capital transfers received	0.1	0.7										
TOTAL EXPENDITURE	489.1	562.6										
Total current expenditure	483.2	511.3										
of which												
a. Intermediate consumption	36.4	54.9										
b. Compensation of employess	180.1	179.0										
c. Social transfers other than in kind	159.4	182.7										
d. Social transfers in kind	0.1	0.2										
e. Interest	32.1	64.6										
f. Subsidies	24.0	4.0										
g. Other current expenditure	51.1	25.9										
Total Capital Expenditure	5.9	51.3										
of which												
a. Gross fixed capital formation	3.6	11.0										
b. Other capital expenditure	2.3	40.3										
NET LENDING (+) / NET BORROWING (-)	136.5	-69.7										
% GDP	0.9%	-0.4%										
Primary balance	168.6	-5.1										
% GDP	1.1%	0.0%										
GDP at current market prices												
Intra-governmental flows (CENTRAL GOVERNMENT)												
Consolidation												
D4 - Interest paid from state budget to Social Security	0.0	0										
D7 - Current transfers to Local gov'nt, Semi-public												
entities,												
Extra-budgetary Funds and Social Security Funds	13.0	18.5										
D9 - Capital transfers to Local gov'nt, Semi-public												
entities,	0.0	0										
Extra-budgetary Funds and Social Security Funds	0.0	0										
Intra-governmental flows (GENERAL GOVERNMENT)												
Consolidation												
D4 - Interest paid from state budget to Social Security	0	0										
D7 - Current transfers to Local gov'nt, Semi-public												
entities,												
Extra-budgetary Funds and Social Security Funds	1.5	13.7										
DO Canital transfers to Local governt Sami nublic												
D9 - Capital transfers to Local gov'nt, Semi-public entities,												
Extra-budgetary Funds and Social Security Funds	0.1	1										
suggesting I all as social security I all as	0.1	•										

					20	14 data - 1	monthly					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Table 4b: Summary General Government S	Sector - S1	3 (ESA	95)									
I. CENTRAL GOVERNMENT sub-sector	- S1311											
I.a. State budget												
Total Revenue	471.0	342.8										
Total Expenditure	336.4	409.0										
NET LENDING (+) / NET BORROWING (-) (1a)	134.6	-66.2										
I.b. Semi-public entities												
Total Revenue	15.8	20.5										
Total Expenditure	24.5	25.8										
NET LENDING (+) / NET BORROWING (-) (1b)	-8.7	-5.3										
I.c. Extra-budgetary Funds												
Total Revenue	0.9	2.3										
Total Expenditure	3.3	3.8										
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-1.5										
CENTRAL GOVERNMENT (Ia+Ib+Ic)												
Total Revenue	474.7	347.1										
Total Expenditure	351.2	420.1										
NET LENDING (+) / NET BORROWING (-) (1a)	123.5	-73.0										
II. LOCAL GOVERNMENT sub-sector - S	1313											
Total Revenue	9.4	25.6										
Total Expenditure	20.8	27.2										
NET LENDING (+) / NET BORROWING (-) (2)	-11.4	-1.6										
III. SOCIAL SECURITY FUNDS sub-sector	or - S1314											
Total Revenue	143.1	134.9										
Total Expenditure	118.7	130.0										
NET LENDING (+) / NET BORROWING (-) (3)	24.4	4.9										
GENERAL GOVERNMENT sub-sector - S	S13 (I+II+)	III)										
Total Revenue	625.6	492.9										
Total Expenditure	489.1	562.6										
NET LENDING (+) / NET BORROWING (-)	136.5	-69.7										
Primary balance	168.6	-5.1										

					2014	4 data -cu	<u>mulat</u> ive					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Table 4a: General Government Sector - S1												
I. CENTRAL GOVERNMENT sub-sector												
I.a. State budget												
TOTAL REVENUE	471.0	813.8										
Taxes on production and imports	200.3	368.9										
Current taxes on income and wealth, etc	214.5	350.3										
Social contributions	0.0	0.0										
Other current resources	56.1	93.8										
of which												
a.Other current resources	31.0	41.9										
b.sales	25.1	51.9										
Capital transfers received	0.1	0.8										
TOTAL EXPENDITURE	336.4	745.4										
Total current expenditure	332.9	697.0										
of which a. Intermediate consumption	18.6	52.3										
b. Compensation of employess	155.6	310.4										
c. Social transfers other than in kind	41.1	93.0										
d. Social transfers in kind	0.1	0.3										
e. Interest	31.8	95.5										
f. Subsidies	24.0	28.0										
g. Other current expenditure	61.7	117.5										
Total Capital Expenditure	3.5	48.4										
of which												
a. Gross fixed capital formation	1.6	6.6										
b. Other capital expenditure	1.9	41.8										
NET LENDING (+) / NET BORROWING (-) (1a)	134.6	68.4										
I.b. Semi-public entities												
TOTAL REVENUE	15.8	36.3										
Taxes on production and imports	0.0	0.0										
Current taxes on income and wealth, etc	0.5	1.0										
Social contributions	0.0	0.0										
Other current resources	15.3	35.3										
of which												
a.Other current resources	13.1	31.4										
b.sales	2.2	3.9										
Capital transfers received	0.0	0.0										
TOTAL EXPENDITURE	24.5	50.3										
Total current expenditure	23.9	48.9										
of which												
a. Intermediate consumption	8.6	18.9										
b. Compensation of employess	14.7	28.6										
c. Social transfers other than in kind	0.0	0.0										
d. Social transfers in kind	0.0	0.0										
e. Interest	0.0	0.0										
f. Subsidies	0.0	0.0										
g. Other current expenditure	0.6	1.4										
Total Capital Expenditure of which	0.6	1.4										
a. Gross fixed capital formation	0.6	1.4										
h Other capital expenditure	0.0	0.0										

b. Other capital expenditure

 $\underline{\textbf{NET LENDING (+) / NET BORROWING (-) (1b)}}$

0.0

-8.7

0.0

-14.0

in mn € I.c. Extra-budgetary Funds TOTAL REVENUE Taxes on production and imports Current taxes on income and wealth, etc Social contributions Other current resources of which a. Other current resources b.sales Capital transfers received					2014	data -cui	nulative					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
L.c. Extra-budgetary Funds												
	0.9	3.2										
	0.4	0.4										
	0.1	0.2										
	0.0	0.0										
	0.4	2.6										
**	0.0	0.0										
a.Other current resources	0.0	0.2										
b.sales	0.4	2.4										
Capital transfers received	0.0	0.0										
TOTAL EXPENDITURE	3.3	7.1										
Total current expenditure	2.8	5.3										
of which												
a. Intermediate consumption	0.5	0.9										
b. Compensation of employess	0.0	0.0										
c. Social transfers other than in kind	2.0	3.8										
d. Social transfers in kind	0.0	0.0										
e. Interest	0.0	0.0										
f. Subsidies	0.0	0.0										
g. Other current expenditure	0.3	0.6										
Total Capital Expenditure	0.5	1.8										
of which	0.0	110										
a. Gross fixed capital formation	0.0	0.0										
b. Other capital expenditure	0.5	1.8										
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-3.9										

474.7 821.8

CENTRAL GOVERNMENT sub-sector -

TOTAL REVENUE

Taxes on production and imports	200.7	369.3	
Current taxes on income and wealth, etc	215.1	351.5	
Social contributions	0.0	0.0	
Other current resources	58.8	100.2	
of which			
a.Other current resources	31.1	42.0	
b.sales	27.7	58.2	
Capital transfers received	0.1	0.8	
TOTAL EXPENDITURE	351.2	771.3	
Total current expenditure	346.6	719.7	
of which			
a. Intermediate consumption	27.7	72.1	
b. Compensation of employess	170.3	339.0	
c. Social transfers other than in kind	43.1	96.8	
d. Social transfers in kind	0.1	0.3	
e. Interest	31.8	95.5	
f. Subsidies	24.0	28.0	
g. Other current expenditure	49.6	88.0	
Total Capital Expenditure	4.6	51.6	
of which			
 a. Gross fixed capital formation 	2.2	8.0	
b. Other capital expenditure	2.4	43.6	
NET LENDING (+) / NET BORROWING (-)	123.5	50.5	

Mar		2014 data -cumulative Jan Feb Mar Apr May Jun Jul Aug Sep Oct No												
TOTAL REVENUE 9.4 35.0 Taxes on production and imports 1.3 3.0 Current taxes on income and wealth, etc 0.5 0.7 Social contributions 0.0 0.0 Other current resources 7.5 30.2 of which 8.5 15.4 Capital transfers received 0.1 1.1 TOTAL EXPENDITURE 20.8 48.0 Total current expenditure 19.4 41.3 of which 8.7 19.2 a. Intermediate consumption 8.7 19.2 b. Compensation of employess 9.8 20.1 c. Social transfers other than in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.6 b. Other capital Expenditure 1.4 6.7 of which 1.5 Subsidies 0.0 0.0 g. Other current expenditure 1.4 6.6 b. Other current expenditure 1.4 6.6 b. Other current resources 2.8 12.5 of which 1.5 Subsidies 0.0 0.0 Capital transfers received 0.0 0.0 Capital transfers other than in kind 1.5 3 248.7 Total current expenditure 1.8 7 248.7 Total current expenditure 1.8 7 248.7 Total current expenditure 1.8 7 248.7 Total current expenditure 1.8 7 248.7 Total current expenditure 1.8 118.7 248.7	n €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Taxes on production and imports Current taxes on income and wealth, etc O.5 0.7 Social contributions O.0 0.0 Other current resources of which a. Other current resources 1.0 14.8 b. sales b. sales 6.5 15.4 Capital transfers received 0.1 1.1 TOTAL EXPENDITURE 20.8 48.0 Total current expenditure of which a. Intermediate consumption 8.7 19.2 b. Compensation of employess 9.8 20.1 c. Social transfers other than in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 e. Interest 0.3 1.1 f. Subsidies 0.0 0.0 g. Other current expenditure 0.6 0.9 Total Capital Expenditure 0.7 of which a. Gross fixed capital formation 1.4 6.5 b. Other capital expenditure 0.0 0.0 c. Other capital expenditure 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current taxes on	LOCAL GOVERNMENT sub-sector - 5													
Current taxes on income and wealth, etc Social contributions Other current resources 7.5 30.2 of which 3.0 H.4.8 b.sales 3.0 1.1 TOTAL EXPENDITURE 20.8 48.0 Total current expenditure 19.4 41.3 of which 3.1 1.2 b. Compensation of employees 9.8 20.1 c. Social transfers in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 e. Interest 1.4 6.6 b. Other current expenditure 0.5 0.0 b. Other current expenditure 0.6 0.9 Total Capital Expenditure 0.7 0.0 Total Capital Expenditure 0.8 0.0 Current expenditure 0.9 0.0 Current expenditure 0.1 4.6 b. Other current expenditure 0.1 4.6 b. Other current expenditure 0.2 0.0 Current taxes on income and wealth, etc 0.0 0.0 Cur	TAL REVENUE	9.4	35.0											
Current taxes on income and wealth, etc Social contributions Other current resources of which a. Other current resources 1.0 14.8 b.sales 1.0 14.8 b.sales Capital transfers received 0.1 1.1 TOTAL EXPENDITURE 20.8 48.0 Total current expenditure of which a. Intermediate consumption 8.7 19.2 b. Compensation of employess 9.8 20.1 c. Social transfers in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 g. Other current expenditure of which a. Gross fixed capital formation 1.4 6.6 b. Other current expenditure 0.5 b. Other capital expenditure 0.6 b. Other capital expenditure 0.7 consumption 0.8 consumption 0.9 consumption 0.1 total capital Expenditure 0.1 total Capital Expenditure 0.2 consumption 0.3 consumption 0.4 consumption 0.5 consumption 0.6 consumption 0.7 consumption 0.7 consumption 0.8 consumption 0.9 consumption 0.0 consum	Taxes on production and imports	1.3	3.0											
Other current resources of which and the complete states of the comp		0.5	0.7											
of which a Other current resources b. sales Capital transfers received 0.1 1.1 TOTAL EXPENDITURE 20.8 48.0 Total current expenditure of which a. Intermediate consumption 8.7 19.2 b. Compensation of employess 9.8 20.1 c. Social transfers in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 e. Interest 1.5 Usbsidies 0.0 0.0 g. Other current expenditure of which a. Gross fixed capital formation 1.4 6.6 b. Other capital expenditure 0.0 0.1 NET LENDING (+) / NET BORROWING (-) (2) -11.4 -13.0 III. SOCIAL SECURITY FUNDS sub-sect TOTAL REVENUE 143.1 278.0 Taxes on production and imports 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current resources 2.8 12.5 Other current resources 1.8 12.5 Other current resources 0.0 0.0 Capital transfers received 0.0 0.0	Social contributions	0.0	0.0											
a. Other current resources b.sales Capital transfers received 0.1 1.1 TOTAL EXPENDITURE 20.8 48.0 Total current expenditure 19.4 41.3 of which a. Intermediate consumption 8.7 19.2 b. Compensation of employess 9.8 20.1 c. Social transfers in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 e. Interest 10.3 1.1 f. Subsidies 9.0 0.0 0.0 g. Other current expenditure 11.4 6.7 of which 1.5 Other current expenditure 0.0 0.0 h. Other capital Expenditure 0.1 4 6.7 of which 1.5 Other current expenditure 0.0 0.0 h. Other capital expenditure 0.0 0.1 NET LENDING (+) / NET BORROWING (-) (2) -11.4 -13.0 TIL SOCIAL SECURITY FUNDS sub-sect TOTAL REVENUE 14.3 278.0 Taxes on production and imports 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Social contributions 14.0 265.5 Other current resources 2.8 12.5 other current resources 5.8 28 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 11.7 248.7 Total current expenditure 11.8 7 248.7 Total current expenditure 11.8 1.7 248.7 Total current expenditure 11.8 1.7 248.7 Total current expenditure 11.8 1.7 248.7 Total current expenditure 11.8 248.7 Total current expenditure 11.9 248.7 Total	Other current resources	7.5	30.2											
D. Sales Capital transfers received O.1 1.1	of which													
Capital transfers received Capital transf	a.Other current resources		14.8											
TOTAL EXPENDITURE 20.8 48.0 Total current expenditure of which a. Intermediate consumption a. Intermediate consumption b. Compensation of employess 9.8 20.1 c. Social transfers other than in kind 9.0 0.0 d. Social transfers in kind 9.0 0.0 e. Interest 9.0 0.0 g. Other current expenditure 9.0 0.0 g. Other current expenditure 1.4 6.7 of which a. Gross fixed capital formation b. Other capital expenditure 1.4 6.6 b. Other capital expenditure 9.0 0.1 NET LENDING (+)/NET BORROWING (-) (2) 11.4 13.0 HI. SOCIAL SECURITY FUNDS sub-sect TOTAL REVENUE 143.1 278.0 Taxes on production and imports 0.0 0.0 Social contributions 140.3 265.5 Other current resources 0.0 0.0 Other current resources 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Social contributions 140.3 265.5 Other current resources 0.0 0.0 Capital transfers received 0.0 0.0 Capital transfers received 0.0 0.0 Capital transfers received 118.7 248.7 Total current expenditure 118.7 248.7 Total current expenditur														
Total current expenditure	Capital transfers received	0.1	1.1											
of which a. Intermediate consumption b. Compensation of employess 9.8 20.1 c. Social transfers other than in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 e. Interest 0.3 1.1 f. Subsidies 0.0 0.0 g. Other current expenditure 0.6 0.9 Total Capital Expenditure 1.4 6.7 of which a. Gross fixed capital formation b. Other capital expenditure 0.0 0.1 NET LENDING (+) / NET BORROWING (-) (2) -11.4 -13.0 HI. SOCIAL SECURITY FUNDS sub-sect TOTAL REVENUE 143.1 278.0 Taxes on production and imports 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Social contributions 14.3 265.5 Other current resources 2.8 12.5 of which a. Other current resources 2.8 12.5 of which a. Other current resources 2.8 12.5 D. Sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 Total current expenditure of which a. Intermediate consumption b. Compensation of employess 0.0 0.0 c. Social transfers in kind 0.0 0.0 c. Interest 0.0 0.1	TAL EXPENDITURE	20.8	48.0											
of which a. Intermediate consumption b. Compensation of employess 9.8 20.1 c. Social transfers other than in kind 0.0 0.0 d. Social transfers in kind 0.0 0.0 e. Interest 0.3 1.1 f. Subsidies 0.0 0.0 g. Other current expenditure 0.6 0.9 Total Capital Expenditure 1.4 6.6 b. Other capital expenditure 0.0 0.1 NET LENDING (+) / NET BORROWING (-) (2) -11.4 -13.0 HI. SOCIAL SECURITY FUNDS sub-sect TOTAL REVENUE 143.1 278.0 Taxes on production and imports 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current resources 2.8 12.5 Other current resources 2.8 12.5 Other current resources 2.8 12.5 Other current resources 2.8 12.5 D. Sacla Contributions 1.4 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Current resources 2.8 12.5 Other current resources 0.0 0.0 Capital transfers received 0.0 0.0 Capital transfers received 0.0 0.0 Compensation of employess 0.0 0.0 C. Social transfers other than in kind 0.0 0.0 C. Social transfers in kind 0.0 0.0 C. Social transfers in kind 0.0 0.1	Total current expenditure	19.4	41.3											
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b. Other capital expenditure 0.0 0.1 NET LENDING (+) / NET BORROWING (-) (2) -11.4 -13.0 III. SOCIAL SECURITY FUNDS sub-sect TOTAL REVENUE 143.1 278.0 Taxes on production and imports 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Social contributions 140.3 265.5 Other current resources 2.8 12.5 of which a Other current resources 2.8 12.5 b.sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which a Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1	a. Gross fixed capital formation	1.4	6.6											
NET LENDING (+) / NET BORROWING (-) (2)	=													
TOTAL REVENUE														
Taxes on production and imports 0.0 0.0 Current taxes on income and wealth, etc 0.0 0.0 Social contributions 140.3 265.5 Other current resources 2.8 12.5 of which 2.8 12.5 b.sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which 3. Intermediate consumption 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1		142.1	279.0											
Current taxes on income and wealth, etc 0.0 0.0 Social contributions 140.3 265.5 Other current resources 2.8 12.5 of which 2.8 12.5 b.sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which 248.7 0 a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1														
Social contributions 140.3 265.5 Other current resources 2.8 12.5 of which 12.5 12.5 b.sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which 0.0 0.0 a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1														
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of which a. Other current resources 2.8 12.5 b. sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1														
a. Other current resources 2.8 12.5 b. sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1		2.0	12.3											
b.sales 0.0 0.0 Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1		2.8	12.5											
Capital transfers received 0.0 0.0 TOTAL EXPENDITURE 118.7 248.7 Total current expenditure 118.7 248.7 of which														
Total current expenditure 118.7 248.7 of which 248.7 a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1														
Total current expenditure 118.7 248.7 of which 248.7 a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1	TAL EXPENDITURE	118.7	248.7											
a. Intermediate consumption 0.0 0.0 b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1		118.7												
b. Compensation of employess 0.0 0.0 c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1		0.0	0.0											
c. Social transfers other than in kind 116.3 245.3 d. Social transfers in kind 0.0 0.0 e. Interest 0.0 0.1														
d. Social transfers in kind $0.0 0.0$ e. Interest $0.0 0.1$														
e. Interest 0.0 0.1														
g. Other current expenditure 2.4 3.3														
Total Capital Expenditure 0.0 0.0														
of which														
a. Gross fixed capital formation 0.0 0.0		0.0	0.0											
b. Other capital expenditure 0.0 0.0														
NET LENDING (+) / NET BORROWING (-) (3) 24.4 29.3														

					2014	data -cur	nulative					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GENERAL GOVERNMENT Sector - S13												
TOTAL REVENUE	625.6	1,118.5										
Taxes on production and imports	202.0	372.3										
Current taxes on income and wealth, etc	215.6	352.2										
Social contributions	140.3	265.5										
Other current resources of which	67.6	127.7										
a.Other current resources	33.4	54.1										
b.sales	34.2	73.6										
Capital transfers received	0.1	0.8										
TOTAL EXPENDITURE	489.1	1,051.7										
Total current expenditure	483.2	994.5										
of which												
a. Intermediate consumption	36.4	91.3										
b. Compensation of employess	180.1	359.1										
c. Social transfers other than in kind	159.4	342.1										
d. Social transfers in kind	0.1	0.3										
e. Interest	32.1	96.7										
f. Subsidies	24.0	28.0										
g. Other current expenditure	51.1	77.0										
Total Capital Expenditure	5.9	57.2										
of which												
a. Gross fixed capital formation	3.6	14.6										
b. Other capital expenditure	2.3	42.6										
NET LENDING (+) / NET BORROWING (-)	136.5	66.8										
% GDP	0.9%	0.4%										
Primary balance	168.6	163.5										
% GDP	1.1%	1.0%										

GDP at current market prices

Intra-governmental flows (CENTRAL GOVERNMENT Consolidation

D4 - Interest paid from state budget to Social Security

D7 - Current transfers to Local gov'nt, Semi-public entities,

Extra-budgetary Funds and Social Security Funds

D9 - Capital transfers to Local gov'nt, Semi-public entities,

Extra-budgetary Funds and Social Security Funds

$\label{lem:constraint} \mbox{Intra-governmental flows (GENERAL GOVERNMENT } \mbox{\bf Consolidation}$

D4 - Interest paid from state budget to Social Security

D7 - Current transfers to Local gov'nt, Semi-public entities

Extra-budgetary Funds and Social Security Funds

D9 - Capital transfers to Local gov'nt, Semi-public entities,

Extra-budgetary Funds and Social Security Funds

					2014	data -cui	nulative					
in mn €	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Table 4b: Summary General Government												
I. CENTRAL GOVERNMENT sub-sector												
I.a. State budget												
Total Revenue	471.0	813.8										
Total Expenditure	336.4	745.4										
NET LENDING (+) / NET BORROWING (-) (1a)	134.6	68.4										
I.b. Semi-public entities												
Total Revenue	15.8	36.3										
Total Expenditure	24.5	50.3										
NET LENDING (+) / NET BORROWING (-) (1b)	-8.7	-14.0										
I.c. Extra-budgetary Funds												
Total Revenue	0.9	3.2										
Total Expenditure	3.3	7.1										
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-3.9										
CENTRAL GOVERNMENT (Ia+Ib+Ic)												
Total Revenue	18.6	52.3										
Total Expenditure	1.9	41.8										
NET LENDING (+) / NET BORROWING (-) (1a)	24.5	50.3										
II. LOCAL GOVERNMENT sub-sector - §												
Total Revenue	9.4	35.0										
Total Expenditure	20.8	48.0										
NET LENDING (+) / NET BORROWING (-) (2)	-11.4	-13.0										
III. SOCIAL SECURITY FUNDS sub-sect												
Total Revenue	143.1	278.0										
Total Expenditure	118.7	248.7										
NET LENDING (+) / NET BORROWING (-) (3)	24.4	29.3										
GENERAL GOVERNMENT sub-sector - :												
Total Revenue	625.6	1,118.5										
Total Expenditure	489.1	1,051.7										
NET LENDING (+) / NET BORROWING (-)	136.5	66.8										
Primary balance	168.6	163.5										

					2014 data - montl					
in mn €	Jan	Feb	Mar	Apr	May Jun J	ul Aug	Sep	Oct	Nov	Dec
Table 4c. General Government - S13 (ESA 95) detailed Breal	k-down									
Net lending (EDP B.9) by sub-sector 1. General government	136.5	-69.7								
2. Central government	123.5	72								
3. State government	М	-73 M								
4. Local government	-11.4	-1.6								
5. Social security funds	24.4	4.9								
3. Social security funds	24.4	4.7								
General government (S13)										
6. Total revenue	625.6	492.9								
7. Total expenditure		562.6								
8. Net lending/borrowing		-69.7								
9. Interest expenditure	32.1									
10. Primary balance ²	168.6	-5.1								
Selected components of revenue										
12. Total taxes (12=12a+12b+12c)	1176	306.9								
12. Total taxes (12=12a+12b+12c) 12a. Taxes on production and imports		170.3								
of which	202.0	170.5								
V.A.T on products	102.7	82.5								
Import Duties	1.9	1.6								
Taxes on imports, excluding VAT and import duties	1.2	0.8								
Excise - Tobacco	20.4	10.0								
Excise - Hydrocarbon Oils	43.4									
Stamp Duties	2.6	2.4								
Other taxes on production	19.0	41.7								
12b. Current taxes on income, wealth, etc		136.6								
of which										
Income Tax-Government Employees	9.5	9.5								
Income Tax-Employees Private Sector	24.5	17.2								
Defence contributions	117.4	35.2								
Corporation Tax	16.5	4.0								
Corporation Tax-Offshore Companies	15.1	6.3								
Other current taxes	3.1	53.6								
12c. Capital taxes	0.0	0.0								
13. Social contributions		125.2								
14. Property income	17.7	10.5								
15. Other ⁴	50.0	50.3								
16. Total revenue (=6)	625.6	492.9								
Selected components of expenditure										
17. Compensation of employees + inter. cons.	216.5	233.9								
17a. Compensation of employees	180.1	179.0								
of which										
Civil Servants										
Pensions		43.2								
17b. Intermediate consumption	36.4	54.9								
of which	15.0	25.2								
Intermediate consumption	15.8	25.2								
Defence (Imports)	150.5	102.0								
18. Social payments (18=18a+18b) of which	159.5	182.9								
	84.5	87.2								
Pensions (Social Security fund) Unemloyment (Social Security fund)	13.4									
Redunduncy (Redundancy Fund)	4.4									
18a. Social transfers in kind supplied via market producers	0.1	0.2								
18b. Social transfers other than in kind	159.4									
19. Interest expenditure (=9)	32.1									
20. Subsidies	24.0	4.0								
21. Gross fixed capital formation	3.6									
22. Other ⁶	53.4									
23. Total expenditure (=7)		562.6								
zor rotal expenditure (-1)	+07.1	202.0								

2014 data - monthly

¹Adjusted for the net flow of swap-related flows, so that TR-TE=EDP B.9.

 $^{^2\}text{The primary balance}$ is calculated as (EDP B.9, item 8) plus (EDP D.41, item 9).

³A plus sign means deficit-reducing one-off measures.

⁴ P.11+P.12+P.131+D.39+D.7+D.9 (other than D.91).

 $^{^{5}\}mbox{Including those collected}$ by the EU and including an adjustment for uncollected taxes and

 $^{^{6}\,}D.29 + D4$ (other than D.41)+ D.5+D.7+D.9+P.52+P.53+K.2+D.8.

Table 5a: General Government Budget

						Quar	terly					
in mn €		2014	data			2014 ta	argets			Diff		
	q1	q2	q3	q4	q1	q2	q3	q4	q1	q2	q3	q4
TOTAL REVENUE					1,482.1	1,595.9	1,728.4	1,721.7				
Taxes on production and imports (1)					532.3	574.3	593.4	628.0				
Current taxes on income and wealth, etc (2)					411.6	303.5	555.4	514.5				
Social contributions (3)					394.9	381.3	373.4	330.3				
Other current resources (4)					142.5	336.0	205.9	248.6				
of which					40.0	220.0	70.5	70.0				
a. Other current resources * b. sales					48.8 93.6	228.9 107.1	72.5 133.4	70.8 177.9				
b. sales					93.0	107.1	133.4	177.9				
Capital transfers received					0.8	0.7	0.2	0.2				
TOTAL EXPENDITURE					1,625.0	1,747.4	1,906.2	2,164.5				
Total current expenditure					1,544.7	1,649.9	1,808.9	1,997.7				
of which					1,0	1,0 .7.7	1,000.5	1,>> / 1.				
a. Intermediate consumption					168.1	181.0	190.1	260.7				
b. Compensation of employees					547.5	554.5	579.0	724.5				
c. Social transfers other than in kind					577.4	693.1	636.4	772.9				
d. Social transfers in kind					3.6	3.0	1.8	1.7				
e. Interest					137.8	109.0	326.8	64.8 26.2				
f. Subsidies g. Other current expenditure					32.1 78.1	14.0 95.3	17.8 57.0	26.2 146.8				
Total Capital Expenditure					80.3	97.6	97.3	166.8				
of which					00.5	77.0	77.5	100.0				
a. Gross fixed capital formation					63.4	76.9	84.9	135.1				
b. Other capital expenditure					16.9	20.6	12.3	31.8				
Consent Consenses Abeleure (FSA05)					-142.9	-151.6	-177.8	-442.9				
General Government balance (ESA95)					-			7				
% GDP					-0.9	-1.0	-1.1	-2.8				
General Government primary surplus % GDP					-5.0 0.0	-42.6 -0.3	148.9 0.9	-378.1 -2.4				
70 GD1					0.0	-0.5	0.9	-2 .4				
					(assumpt	tion: divide	nd from the	Central				,
							iwed during					
* incl. property income, and current transfers					,,,,,,	Quarter (_					
GDP at current market prices	15873	15873	15873	15873	15873	15873	15873	15873				

Table 5a: General Government Budget

q1	2014 q2	data q3	q4	q1	2014 t s				Diff		
q1			<u>q4</u>	q1					Diff		
q1	<u>q2</u>	q3	<u>q4</u>	q1	q2	a3	4				
						43	q4	<u>q1</u>	q2	q3	q4
				1,482.1	3,077.9	4,806.2	6,527.8				
				532.3	1,106.6	1,700.0	2,328.0				
				411.6	715.1	1,270.5	1,785.0				
				394.9	776.2	1,149.6	1,479.9				
				142.5	478.5	684.4	933.0				
				48.8	277.7	350.2	421.0				
				93.6	200.7	334.1	512.0				
				0.8	1.5	1.7	1.9				
				1 624 9	3 372 4	5 278 6	7 443 0				
				, ,							
				1,544.6	3,194.5	5,005.4	7,001.0				
				169 1	240.1	520.2	700.0				
						and the second second	7				
						· · · · · · · · · · · · · · · · · · ·					
				80.3	177.9						
				63.4	140.3	225.2	360.3				
				16.9	37.5	49.8	81.6				
				-142 8	-204 5	-472.4	-015 2				
				0.0	-0.5	0.0	-1./				
						nd from the	Central				
873	15873	15873	15873	15873	15873	15873	15873				
_	873	873 15873	873 15873 15873	873 15873 15873 15873	93.6 0.8 1,624.9 1,544.6 168.1 547.5 577.4 3.6 137.8 32.1 78.1 80.3 63.4 16.9 -142.8 -0.9 -5.0 0.0 (assumpt Bank (€1)	93.6 200.7 0.8 1.5 1,624.9 3,372.4 1,544.6 3,194.5 168.1 349.1 547.5 1,102.0 577.4 1,270.5 3.6 6.6 137.8 246.8 32.1 46.1 78.1 173.4 80.3 177.9 63.4 140.3 16.9 37.5 -142.8 -294.5 -0.9 -1.9 -5.0 -47.7 0.0 -0.3 (assumption: divider Bank (\in 180mn) receequarter of Quarter	93.6 200.7 334.1 0.8 1.5 1.7 1,624.9 3,372.4 5,278.6 1,544.6 3,194.5 5,003.4 168.1 349.1 539.2 547.5 1,102.0 1,681.0 577.4 1,270.5 1,906.9 3.6 6.6 8.4 137.8 246.8 573.6 32.1 46.1 63.9 78.1 173.4 230.4 80.3 177.9 275.2 63.4 140.3 225.2 16.9 37.5 49.8 -142.8 -294.5 -472.4 -0.9 -1.9 -3.0 -5.0 -47.7 101.2 0.0 -0.3 0.6 (assumption: dividend from the Bank (\in 180mn) received during Quarter of 2014)	93.6 200.7 334.1 512.0 0.8 1.5 1.7 1.9 1,624.9 3,372.4 5,278.6 7,443.0 1,544.6 3,194.5 5,003.4 7,001.0 168.1 349.1 539.2 799.9 547.5 1,102.0 1,681.0 2,405.5 577.4 1,270.5 1,906.9 2,679.8 3.6 6.6 8.4 10.1 137.8 246.8 573.6 638.4 32.1 46.1 63.9 90.1 78.1 173.4 230.4 377.2 80.3 177.9 275.2 442.0 63.4 140.3 225.2 360.3 16.9 37.5 49.8 81.6 -142.8 -294.5 -472.4 -915.2 -0.9 -1.9 -3.0 -5.8 -5.0 -47.7 101.2 -276.8 0.0 -0.3 0.6 -1.7 (assumption: dividend from the Central Bank (€180mn) received during the 2 nd Quarter of 2014)	93.6 200.7 334.1 512.0 0.8 1.5 1.7 1.9 1,624.9 3,372.4 5,278.6 7,443.0 1,544.6 3,194.5 5,003.4 7,001.0 168.1 349.1 539.2 799.9 547.5 1,102.0 1,681.0 2,405.5 577.4 1,270.5 1,906.9 2,679.8 3.6 6.6 8.4 10.1 137.8 246.8 573.6 638.4 32.1 46.1 63.9 90.1 78.1 173.4 230.4 377.2 80.3 177.9 275.2 442.0 63.4 140.3 225.2 360.3 16.9 37.5 49.8 81.6 -142.8 -294.5 -472.4 -915.2 -0.9 -1.9 -3.0 -5.8 -5.0 -47.7 101.2 -276.8 0.0 -0.3 0.6 -1.7 (assumption: dividend from the Central Bank (€180mn) received during the 2 nd Quarter of 2014)	93.6 200.7 334.1 512.0 0.8 1.5 1.7 1.9 1,624.9 3,372.4 5,278.6 7,443.0 1,544.6 3,194.5 5,003.4 7,001.0 168.1 349.1 539.2 799.9 547.5 1,102.0 1,681.0 2,405.5 577.4 1,270.5 1,906.9 2,679.8 3.6 6.6 8.4 10.1 137.8 246.8 573.6 638.4 32.1 46.1 63.9 90.1 78.1 173.4 230.4 377.2 80.3 177.9 275.2 442.0 63.4 140.3 225.2 360.3 16.9 37.5 49.8 81.6 -142.8 -294.5 -472.4 -915.2 -0.9 -1.9 -3.0 -5.8 -5.0 -47.7 101.2 -276.8 0.0 -0.3 0.6 -1.7 (assumption: dividend from the Central Bank (€180mm) received during the 2^{nd} Quarter of 2014)	93.6 200.7 334.1 512.0 0.8 1.5 1.7 1.9 1,624.9 3,372.4 5,278.6 7,443.0 1,544.6 3,194.5 5,003.4 7,001.0 168.1 349.1 539.2 799.9 547.5 1,102.0 1,681.0 2,405.5 577.4 1,270.5 1,906.9 2,679.8 3.6 6.6 8.4 10.1 137.8 246.8 573.6 638.4 32.1 46.1 63.9 90.1 78.1 173.4 230.4 377.2 80.3 177.9 275.2 442.0 63.4 140.3 225.2 360.3 16.9 37.5 49.8 81.6 -142.8 -294.5 -472.4 -915.2 -0.9 -1.9 -3.0 -5.8 -5.0 447.7 101.2 -276.8 0.0 -0.3 0.6 -1.7 (assumption: dividend from the Central Bank (€180mn) received during the 2 ^{md} Quarter of 2014)