

Table 2: General Government Adjusted Budget Balance on cash basis (March 2014)

<i>in mn €</i>	January - March 2013	January - March 2014	January - March 2014 Target ¹	<i>Diff</i>	January- December 2014 Target ¹	2014 Budget current estimate ²	<i>Diff</i>
		(1)	(2)	(3) = (1)-(2)	(4)	(5)	(6) = (5)-(4)
<u>I. Government Budget and SSF</u>							
Total Revenue	1,538.8	1,502.3	1,449.0	53	6,421.3	6,384.5	-37
Current revenue	1,534.5	1,491.4	1,439.5	52	6,321.3	6,283.0	-38
Direct Taxes	458.0	523.1	489.3	34	2,157.2	2,128.9	-28
Indirect Taxes	479.9	554.4	574.9	-21	2,301.7	2,283.0	-19
of which, VAT	254.1	313.9	328.5	-15	1,381.1	1,370.0	-11
Social security contributions	208.7	235.1	237.2	-2	928.3	926.3	-2
Non-tax revenue	388.0	178.7	138.3	40	934.1	944.8	11
Capital Revenue	0.0	0.0	0.0	0	0.0	0.0	0
Grants	4.3	10.9	9.5	1	100.0	101.4	1
Total Primary Expenditure	1,334.2	1,387.2	1,479.0	-92	6,641.3	6,586.2	-55
Current expenditure	1,309.1	1,364.4	1,443.3	-79	6,366.3	6,324.2	-42
Wages and Salaries	417.4	397.2	405.8	-9	1,738.7	1,703.8	-35
Goods and services	78.7	67.0	90.5	-24	497.4	481.4	-16
Subsidies	31.3	32.5	39.3	-7	90.2	85.6	-5
Social Security payments	240.3	366.2	337.8	28	1,603.5	1,665.0	62
Pensions	162.9	145.7	149.1	-3	685.6	682.3	-3
Social Pensions	10.0	15.5	13.4	2	58.5	60.6	2
Current transfers	338.9	328.1	378.5	-50	1,597.4	1,564.6	-33
Non-allocated	29.6	12.3	28.9	-17	95.0	80.9	-14
Capital expenditure	25.1	22.7	35.7	-13	275.0	262.0	-13
Primary Balance	204.6	115.1	-30.0	145	-220.0	-201.7	18
Interest payments	168.8	134.1	137.0	-3	605.1	605.1	0
Government Budget and SSF (I)	35.8	-19.0	-167.0	148	-825.1	-806.8	18
<u>II. Other General Government Bodies</u>							
<i>including</i>							
Local Authorities		-24.6					
Semi-public Entities		3.2					
Other Entities		-5.9					
Balance (II)		-27.3					
<u>III. ESA 95 adjustments³</u>							
Balance (III)		14.7					
<u>III. General Government Adjusted Budget Balance</u>							
Balance (I+II+III)		-31.6					
<u>MEMO Item:</u>							
Gross Public Debt	15,341.8	18,202.5			18,567.1	18,585.4	18

Notes:

¹ MoF projections as of January 2014

² MoF projections as of April 2014

³ See details at Tables 4a.-4c., ESA 95 by sub-sector

Table 3a: Central Gvt Budget Monthly Cash Data¹

	<i>2014 data - monthly</i>												
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	up-to-date
Total Revenue	606.9	466.6	428.7										1,502.3
Current revenue	602.0	461.7	427.8										1,491.4
Direct Taxes	235.3	166.1	121.8										523.1
Indirect Taxes	207.7	164.8	181.8										554.4
of which, VAT	112.0	81.9	120.1										313.9
Social security contributions	89.7	75.1	70.4										235.1
Non-tax revenue	69.3	55.7	53.7										178.7
Capital Revenue	0.0	0.0	0.0										0.0
Grants	5.0	5.0	1.0										10.9
Total Primary Expenditure	430.8	462.9	493.4										1,387.2
Current expenditure	429.1	457.5	477.7										1,364.4
Wages and Salaries	131.3	133.6	132.3										397.2
Goods and services	13.8	22.9	30.2										67.0
Subsidies	24.0	4.1	4.4										32.5
Social Security payments	109.7	126.1	130.5										366.2
Pensions	51.4	49.1	45.3										145.7
Social Pensions	5.1	5.2	5.2										15.5
Current transfers	92.3	76.8	159.1										328.1
Non-allocated	1.5	40.0	-29.2										12.3
Capital expenditure	1.7	5.4	15.7										22.7
Primary Balance	176.1	3.7	-64.7										115.1
Interest	31.8	63.7	38.6										134.1
Budget Balance	144.3	-60.0	-103.2										-19.0

¹ Actual MoF data

Table 3a: Central Gvt Budget 1

	<i>2014 data - cumulative</i>											
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Revenue	606.9	1,073.6	1,502.3									
Current revenue	602.0	1,063.6	1,491.4									
Direct Taxes	235.3	401.4	523.1									
Indirect Taxes	207.7	372.6	554.4									
of which, VAT	112.0	193.8	313.9									
Social security contributions	89.7	164.7	235.1									
Non-tax revenue	69.3	125.0	178.7									
Capital Revenue	0.0	0.0	0.0									
Grants	5.0	10.0	10.9									
Total Primary Expenditure	430.8	893.7	1,387.2									
Current expenditure	429.1	886.7	1,364.4									
Wages and Salaries	131.3	264.9	397.2									
Goods and services	13.8	36.7	67.0									
Subsidies	24.0	28.1	32.5									
Social Security payments	109.7	235.7	366.2									
Pensions	51.4	100.4	145.7									
Social Pensions	5.1	10.3	15.5									
Current transfers	92.3	169.0	328.1									
Non-allocated	1.5	41.5	12.3									
Capital expenditure	1.7	7.1	22.7									
Primary Balance	176.1	179.8	115.1									
Interest	31.8	95.5	134.1									
Budget Balance	144.3	84.3	-19.0									

¹ Actual MoF data

Table 3b: Central Gvt Budget Monthly Cash Estimates²

<i>2014 estimates - monthly</i>													
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	up-to-date
Total Revenue	579.6	401.8	467.7	626.5	407.9	479.7	543.4	522.6	552.8	549.0	465.9	824.5	1,449.1
Current revenue	578.1	399.3	462.1	622.1	404.9	477.3	542.5	521.9	551.6	538.3	437.5	785.6	1,439.5
Direct Taxes	252.1	117.4	119.8	123.4	113.6	127.8	208.9	230.2	181.5	217.0	120.3	345.3	489.3
Indirect Taxes	185.6	156.7	232.6	182.0	153.8	218.6	188.1	165.7	231.3	191.8	174.3	221.2	574.9
of which, VAT	90.5	85.6	152.4	105.7	78.9	141.5	105.4	91.0	155.2	118.9	101.6	154.5	328.5
Social security contributions	90.6	80.1	66.5	79.8	84.5	65.6	84.5	78.9	60.5	81.3	78.1	77.8	237.2
Non-tax revenue	49.9	45.1	43.3	236.8	52.9	65.3	61.1	47.0	78.2	48.2	64.8	141.4	138.3
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	1.5	2.5	5.5	4.3	3.0	2.3	0.9	0.8	1.3	10.7	28.4	38.8	9.5
Total Primary Expenditure	482.5	477.8	518.7	493.7	497.7	557.9	529.5	472.9	536.0	540.6	554.7	979.3	1,479.0
Current expenditure	475.8	467.0	500.4	478.6	483.3	545.5	508.3	453.6	514.9	517.8	531.3	889.6	1,443.2
Wages and Salaries	131.7	136.8	137.3	136.1	137.4	137.8	138.4	135.3	134.3	136.9	136.0	240.6	405.8
Goods and services	17.5	32.7	40.3	31.6	38.5	37.0	46.3	36.6	40.2	50.2	39.7	86.9	90.5
Subsidies	29.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	10.2	39.3
Social Security payments	105.9	112.7	119.2	111.4	119.0	171.0	150.6	116.0	124.7	119.1	120.9	233.1	337.8
Pensions	55.4	47.5	46.2	45.9	43.7	46.6	46.5	50.0	83.8	61.6	67.0	91.6	149.1
Social Pensions	4.4	4.5	4.5	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.6	8.9	13.4
Current transfers	124.6	123.4	130.5	140.4	125.1	138.3	107.7	103.8	109.9	132.7	150.2	210.9	378.5
Non-allocated	7.2	4.3	17.4	3.7	10.1	5.3	9.2	2.3	12.4	7.7	7.9	7.5	28.9
Capital expenditure	6.7	10.8	18.2	15.1	14.3	12.4	21.2	19.3	21.1	22.7	23.4	89.7	35.7
Primary Balance	97.1	-76.0	-51.0	132.7	-89.8	-78.3	13.9	49.7	16.8	8.4	-88.8	-154.8	-29.9
Interest	33.5	66.1	37.4	8.1	55.2	79.9	142.8	6.4	76.7	8.1	46.4	44.5	137.0
Budget Balance	63.6	-142.1	-88.4	124.6	-145.0	-158.2	-128.9	43.3	-59.9	0.3	-135.1	-199.4	-166.9

² MoF projections as of January 2014

Table 3b: Central Gvt Budget 1

	<i>2014 estimates - cumulative</i>											
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Revenue	579.6	981.4	1,449.1	2,075.5	2,483.4	2,963.0	3,506.4	4,029.1	4,581.9	5,130.9	5,596.8	6,421.3
Current revenue	578.1	977.4	1,439.6	2,061.7	2,466.6	2,943.9	3,486.4	4,008.3	4,559.9	5,098.1	5,535.6	6,321.3
Direct Taxes	252.1	369.5	489.3	612.7	726.3	854.1	1,063.0	1,293.2	1,474.7	1,691.6	1,811.9	2,157.2
Indirect Taxes	185.6	342.3	574.9	756.9	910.7	1,129.4	1,317.4	1,483.1	1,714.4	1,906.2	2,080.5	2,301.7
of which, VAT	90.5	176.1	328.5	434.2	513.1	654.6	760.0	850.9	1,006.1	1,125.0	1,226.7	1,381.1
Social security contributions	90.6	170.7	237.1	317.0	401.5	467.1	551.6	630.5	691.1	772.4	850.5	928.3
Non-tax revenue	49.9	95.0	138.3	375.1	428.1	493.4	554.5	601.5	679.7	727.9	792.7	934.1
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	1.5	4.0	9.5	13.8	16.8	19.1	20.0	20.8	22.0	32.8	61.2	100.0
Total Primary Expenditure	482.5	960.3	1,479.0	1,972.7	2,470.4	3,028.4	3,557.9	4,030.7	4,566.8	5,107.3	5,662.0	6,641.3
Current expenditure	475.8	942.8	1,443.3	1,921.8	2,405.2	2,950.7	3,459.0	3,912.6	4,427.6	4,945.4	5,476.7	6,366.3
Wages and Salaries	131.7	268.6	405.9	542.0	679.4	817.2	955.6	1,090.9	1,225.3	1,362.2	1,498.1	1,738.7
Goods and services	17.5	50.2	90.5	122.0	160.5	197.6	243.9	280.5	320.7	370.8	410.6	497.4
Subsidies	29.1	34.2	39.3	44.4	49.4	54.5	59.6	64.7	69.8	74.9	80.0	90.2
Social Security payments	105.9	218.6	337.8	449.2	568.2	739.2	889.8	1,005.7	1,130.4	1,249.5	1,370.4	1,603.5
Pensions	55.4	102.8	149.0	194.9	238.5	285.2	331.7	381.7	465.5	527.0	594.0	685.6
Social Pensions	4.4	8.9	13.4	17.8	22.3	26.8	31.3	35.9	40.4	45.0	49.6	58.5
Current transfers	124.6	248.0	378.5	519.0	644.0	782.3	890.0	993.7	1,103.6	1,236.4	1,386.6	1,597.4
Non-allocated	7.2	11.5	28.9	32.6	42.7	48.0	57.2	59.5	71.9	79.6	87.5	95.0
Capital expenditure	6.7	17.5	35.8	50.9	65.3	77.6	98.8	118.1	139.2	161.9	185.3	275.0
Primary Balance	97.1	21.1	-30.0	102.8	13.0	-65.3	-51.4	-1.7	15.1	23.5	-65.2	-220.1
Interest	33.5	99.6	137.0	145.1	200.3	280.2	423.0	429.4	506.1	514.2	560.6	605.1
Budget Balance	63.6	-78.5	-166.9	-42.3	-187.3	-345.5	-474.4	-431.1	-491.0	-490.7	-625.8	-825.2

² MoF projections as of January 2014

Table 3c: Central Gvt Budget Monthly Cash Estimates³

<i>2014 current estimate - monthly</i>													
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan-Dec
Total Revenue	606.9	466.6	428.7	625.9	397.1	468.9	532.1	511.3	542.0	537.6	455.0	812.2	6,384.5
Current revenue	602.0	461.7	427.8	621.6	394.1	466.6	531.2	510.5	540.7	526.9	426.6	773.4	6,283.0
Direct Taxes	235.3	166.1	121.8	126.0	105.9	120.2	200.7	222.0	173.5	208.6	112.6	336.4	2,128.9
Indirect Taxes	207.7	164.8	181.8	182.2	153.9	218.9	188.2	165.8	231.6	192.0	174.4	221.5	2,283.0
of which, VAT	112.0	81.9	120.1	106.1	79.1	142.0	105.7	91.3	155.7	119.3	102.0	155.0	1,370.0
Social security contributions	89.7	75.1	70.4	79.8	84.5	65.6	84.5	78.9	60.5	81.3	78.1	77.8	926.3
Non-tax revenue	69.3	55.7	53.7	233.6	49.7	62.0	57.8	43.8	75.1	45.0	61.5	137.7	944.8
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	5.0	5.0	1.0	4.3	3.0	2.3	0.9	0.8	1.3	10.7	28.4	38.8	101.4
Total Primary Expenditure	430.8	462.9	493.4	503.2	506.0	567.0	533.9	472.7	535.8	539.8	554.5	986.1	6,586.2
Current expenditure	429.1	457.5	477.7	488.1	491.6	554.6	512.8	453.4	514.6	517.1	531.1	896.4	6,324.2
Wages and Salaries	131.3	133.6	132.3	133.1	134.5	134.8	135.5	132.4	131.4	134.0	133.0	237.7	1,703.8
Goods and services	13.8	22.9	30.2	32.5	39.4	37.9	47.1	37.5	41.1	51.0	40.6	87.5	481.4
Subsidies	24.0	4.1	4.4	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	10.4	85.6
Social Security payments	109.7	126.1	130.5	120.9	128.5	180.4	155.3	116.0	124.7	119.1	120.9	233.1	1,665.0
Pensions	51.4	49.1	45.3	45.9	43.7	46.6	46.5	50.0	83.8	61.6	67.0	91.6	682.3
Social Pensions	5.1	5.2	5.2	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.6	8.9	60.6
Current transfers	92.3	76.8	159.1	142.4	127.0	140.2	109.6	105.7	111.9	134.7	152.2	212.8	1,564.6
Non-allocated	1.5	40.0	-29.2	3.5	8.8	4.8	8.8	2.0	11.9	6.9	7.5	14.4	80.9
Capital expenditure	1.7	5.4	15.7	15.1	14.3	12.4	21.2	19.3	21.1	22.7	23.4	89.7	262.0
Primary Balance	176.1	3.7	-64.7	122.7	-108.9	-98.1	-1.8	38.6	6.2	-2.3	-99.5	-173.9	-201.7
Interest	31.8	63.7	38.6	8.4	55.5	80.2	143.1	6.7	77.0	8.4	46.7	44.9	605.1
Budget Balance	144.3	-60.0	-103.2	114.3	-164.5	-178.3	-144.9	31.9	-70.8	-10.7	-146.1	-218.7	-806.8

³ MoF actual data 2014, January-March 2014 - revised current estimate for April-December 2014

Table 3c: Central Gvt Budget 1

	<i>2014 current estimate - cumulative</i>											
<i>in mn €</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Revenue	606.9	1,073.6	1,502.3	2,128.2	2,525.3	2,994.2	3,526.3	4,037.6	4,579.6	5,117.2	5,572.2	6,384.5
Current revenue	602.0	1,063.6	1,491.4	2,113.0	2,507.0	2,973.6	3,504.9	4,015.4	4,556.1	5,083.0	5,509.6	6,283.0
Direct Taxes	235.3	401.4	523.1	649.1	755.1	875.2	1,075.9	1,297.9	1,471.4	1,680.0	1,792.5	2,128.9
Indirect Taxes	207.7	372.6	554.4	736.6	890.5	1,109.4	1,297.6	1,463.4	1,695.0	1,887.0	2,061.4	2,283.0
of which, VAT	112.0	193.8	313.9	420.0	499.1	641.1	746.8	838.1	993.8	1,113.1	1,215.1	1,370.0
Social security contributions	89.7	164.7	235.1	315.0	399.5	465.1	549.6	628.5	689.1	770.4	848.5	926.3
Non-tax revenue	69.3	125.0	178.7	412.3	462.0	524.0	581.8	625.6	700.7	745.7	807.2	944.8
Capital Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	5.0	10.0	10.9	15.3	18.3	20.6	21.4	22.2	23.5	34.2	62.6	101.4
Total Primary Expenditure	430.8	893.7	1,387.2	1,890.4	2,396.4	2,963.4	3,497.3	3,970.0	4,505.8	5,045.6	5,600.1	6,586.2
Current expenditure	429.1	886.7	1,364.4	1,852.5	2,344.1	2,898.7	3,411.5	3,864.9	4,379.6	4,896.7	5,427.8	6,324.2
Wages and Salaries	131.3	264.9	397.2	530.3	664.8	799.7	935.2	1,067.6	1,199.0	1,333.0	1,466.0	1,703.8
Goods and services	13.8	36.7	67.0	99.5	138.8	176.7	223.8	261.3	302.4	353.4	394.0	481.4
Subsidies	24.0	28.1	32.5	37.8	43.2	48.5	53.8	59.2	64.5	69.8	75.2	85.6
Social Security payments	109.7	235.7	366.2	487.1	615.6	796.0	951.3	1,067.3	1,191.9	1,311.0	1,431.9	1,665.0
Pensions	51.4	100.4	145.7	191.6	235.2	281.9	328.4	378.4	462.2	523.7	590.7	682.3
Social Pensions	5.1	10.3	15.5	20.0	24.5	28.9	33.5	38.0	42.6	47.2	51.7	60.6
Current transfers	92.3	169.0	328.1	470.5	597.5	737.7	847.3	953.0	1,064.9	1,199.6	1,351.8	1,564.6
Non-allocated	1.5	41.5	12.3	15.8	24.6	29.4	38.2	40.2	52.1	59.0	66.5	80.9
Capital expenditure	1.7	7.1	22.7	37.9	52.2	64.6	85.8	105.1	126.2	148.9	172.3	262.0
Primary Balance	176.1	179.8	115.1	237.9	128.9	30.9	29.0	67.6	73.8	71.6	-27.9	-201.7
Interest	31.8	95.5	134.1	142.5	198.1	278.3	421.3	428.1	505.1	513.5	560.2	605.1
Budget Balance	144.3	84.3	-19.0	95.3	-69.1	-247.4	-392.3	-360.5	-431.3	-441.9	-588.1	-806.8

³ MoF actual data 2014, January-March.

in mn €	2014 data -monthly											
	jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec

Table 4a: General Government Sector - S13 (ESA 95)

I. CENTRAL GOVERNMENT sub-sector - S1311

I.a. State budget

TOTAL REVENUE	471.0	342.8	321.2
Taxes on production and imports	200.3	168.6	182.7
Current taxes on income and wealth, etc	214.5	135.8	91.6
Social contributions	0.0	0.0	0.0
Other current resources	56.1	37.7	46.9
of which			
a. Other current resources	31.0	10.9	21.1
b. sales	25.1	26.8	25.8
Capital transfers received	0.1	0.7	0.0
TOTAL EXPENDITURE	336.4	409.0	402.1
Total current expenditure	332.9	364.1	413.4
of which			
a. Intermediate consumption	18.6	33.7	36.6
b. Compensation of employess	155.6	154.8	149.7
c. Social transfers other than in kind	41.1	51.9	126.2
d. Social transfers in kind	0.1	0.2	0.3
e. Interest	31.8	63.7	38.6
f. Subsidies	24.0	4.0	4.3
g. Other current expenditure	61.7	55.8	57.7
Total Capital Expenditure	3.5	44.9	-11.3
of which			
a. Gross fixed capital formation	1.6	5.0	15.3
b. Other capital expenditure	1.9	39.9	-26.6
NET LENDING (+) / NET BORROWING (-) (1a)	134.6	-66.2	-80.9

I.b. Semi-public entities

TOTAL REVENUE	15.8	20.5	38.9
Taxes on production and imports	0.0	0.0	0.0
Current taxes on income and wealth, etc	0.5	0.5	1.7
Social contributions	0.0	0.0	0.0
Other current resources	15.3	20.0	37.2
of which			
a. Other current resources	13.1	18.3	36.3
b. sales	2.2	1.7	0.9
Capital transfers received	0.0	0.0	0.0
TOTAL EXPENDITURE	24.5	25.8	21.7
Total current expenditure	23.9	25.0	20.3
of which			
a. Intermediate consumption	8.6	10.3	6.0
b. Compensation of employess	14.7	13.9	13.2
c. Social transfers other than in kind	0.0	0.0	0.0
d. Social transfers in kind	0.0	0.0	0.0
e. Interest	0.0	0.0	0.0
f. Subsidies	0.0	0.0	0.0
g. Other current expenditure	0.6	0.8	1.1
Total Capital Expenditure	0.6	0.8	1.4
of which			
a. Gross fixed capital formation	0.6	0.8	1.4
b. Other capital expenditure	0.0	0.0	0.0
NET LENDING (+) / NET BORROWING (-) (1b)	-8.7	-5.3	17.2

in mn €	2014 data -monthly											
	jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
I.c. Extra-budgetary Funds												
TOTAL REVENUE	0.9	2.3	0.6									
Taxes on production and imports	0.4	0.0	0.0									
Current taxes on income and wealth, etc	0.1	0.1	0.1									
Social contributions	0.0	0.0	0.0									
Other current resources	0.4	2.2	0.5									
of which												
a.Other current resources	0.0	0.2	0.3									
b.sales	0.4	2.0	0.2									
Capital transfers received	0.0	0.0	0.0									
TOTAL EXPENDITURE	3.3	3.8	2.6									
Total current expenditure	2.8	2.5	2.5									
of which												
a. Intermediate consumption	0.5	0.4	0.6									
b. Compensation of employess	0.0	0.0	0.0									
c. Social transfers other than in kind	2.0	1.8	1.6									
d. Social transfers in kind	0.0	0.0	0.0									
e. Interest	0.0	0.0	0.0									
f. Subsidies	0.0	0.0	0.0									
g. Other current expenditure	0.3	0.3	0.3									
Total Capital Expenditure	0.5	1.3	0.1									
of which												
a. Gross fixed capital formation	0.0	0.0	0.0									
b. Other capital expenditure	0.5	1.3	0.1									
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-1.5	-2.0									

CENTRAL GOVERNMENT sub-sector - S1311 (Ia+Ib+Ic)

TOTAL REVENUE	474.7	347.1	324.2
Taxes on production and imports	200.7	168.6	182.7
Current taxes on income and wealth, etc	215.1	136.4	93.4
Social contributions	0.0	0.0	0.0
Other current resources	58.8	41.4	48.1
of which	0.0	0.0	0.0
a.Other current resources	31.1	10.9	21.2
b.sales	27.7	30.5	26.9
Capital transfers received	0.1	0.7	0.0
TOTAL EXPENDITURE	351.2	420.1	389.9
Total current expenditure	346.6	373.1	399.7
of which			
a. Intermediate consumption	27.7	44.4	43.2
b. Compensation of employess	170.3	168.7	162.9
c. Social transfers other than in kind	43.1	53.7	127.8
d. Social transfers in kind	0.1	0.2	0.3
e. Interest	31.8	63.7	38.6
f. Subsidies	24.0	4.0	4.3
g. Other current expenditure	49.6	38.4	22.6
Total Capital Expenditure	4.6	47.0	-9.8
of which			
a. Gross fixed capital formation	2.2	5.8	16.7
b. Other capital expenditure	2.4	41.2	-26.5
NET LENDING (+) / NET BORROWING (-)	123.5	-73.0	-65.7

in mn €	2014 data -monthly											
	jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GENERAL GOVERNMENT Sector - S13 (I+II+III)												
TOTAL REVENUE	625.6	492.9	447.1									
Taxes on production and imports	202.0	170.3	184.0									
Current taxes on income and wealth, etc	215.6	136.6	93.7									
Social contributions	140.3	125.2	114.3									
Other current resources	67.6	60.1	55.1									
of which												
a. Other current resources	33.4	20.7	21.7									
b. sales	34.2	39.4	33.4									
Capital transfers received	0.1	0.7	0.0									
TOTAL EXPENDITURE	489.1	562.6	545.5									
Total current expenditure	483.2	511.3	552.9									
of which												
a. Intermediate consumption	36.4	54.9	51.1									
b. Compensation of employess	180.1	179.0	172.9									
c. Social transfers other than in kind	159.4	182.7	263.2									
d. Social transfers in kind	0.1	0.2	0.3									
e. Interest	32.1	64.6	38.7									
f. Subsidies	24.0	4.0	4.3									
g. Other current expenditure	51.1	25.9	22.4									
Total Capital Expenditure	5.9	51.3	-7.4									
of which												
a. Gross fixed capital formation	3.6	11.0	19.6									
b. Other capital expenditure	2.3	40.3	-27.0									
NET LENDING (+) / NET BORROWING (-)	136.5	-69.7	-98.4									
% GDP	0.9%	-0.4%	-0.6%									
Primary balance	168.6	-5.1	-59.7									
% GDP	1.1%	0.0%	-0.4%									

GDP at current market prices

Intra-governmental flows (CENTRAL GOVERNMENT)

Consolidation

D4 - Interest paid from state budget to Social Security	0.0	0	0.0
D7 - Current transfers to Local gov'nt, Semi-public entiti	13.0	18.5	36.5
D9 - Capital transfers to Local gov'nt, Semi-public entiti	0.0	0	0.0

Intra-governmental flows (GENERAL GOVERNMENT)

Consolidation

D4 - Interest paid from state budget to Social Security	0	0	0.0
D7 - Current transfers to Local gov'nt, Semi-public entiti	1.5	13.7	1.3
D9 - Capital transfers to Local gov'nt, Semi-public entiti	0.1	1	0.7

in mn €	2014 data -cumulative											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
I.c. Extra-budgetary Funds												
TOTAL REVENUE	0.9	3.2	3.8									
Taxes on production and imports	0.4	0.4	0.4									
Current taxes on income and wealth, etc	0.1	0.2	0.3									
Social contributions	0.0	0.0	0.0									
Other current resources	0.4	2.6	3.1									
of which	0.0	0.0	0.0									
a. Other current resources	0.0	0.2	0.5									
b. sales	0.4	2.4	2.6									
Capital transfers received	0.0	0.0	0.0									
TOTAL EXPENDITURE	3.3	7.1	9.7									
Total current expenditure	2.8	5.3	7.8									
of which												
a. Intermediate consumption	0.5	0.9	1.5									
b. Compensation of employess	0.0	0.0	0.0									
c. Social transfers other than in kind	2.0	3.8	5.4									
d. Social transfers in kind	0.0	0.0	0.0									
e. Interest	0.0	0.0	0.0									
f. Subsidies	0.0	0.0	0.0									
g. Other current expenditure	0.3	0.6	0.9									
Total Capital Expenditure	0.5	1.8	1.9									
of which												
a. Gross fixed capital formation	0.0	0.0	0.0									
b. Other capital expenditure	0.5	1.8	1.9									
NET LENDING (+) / NET BORROWING (-) (1c)	-2.4	-3.9	-5.9									

CENTRAL GOVERNMENT sub-sector - S1

TOTAL REVENUE	474.7	821.8	1,146.0
Taxes on production and imports	200.7	369.3	552.0
Current taxes on income and wealth, etc	215.1	351.5	444.9
Social contributions	0.0	0.0	0.0
Other current resources	58.8	100.2	148.3
of which			
a. Other current resources	31.1	42.0	63.2
b. sales	27.7	58.2	85.1
Capital transfers received	0.1	0.8	0.8
TOTAL EXPENDITURE	351.2	771.3	1,161.2
Total current expenditure	346.6	719.7	1,119.4
of which			
a. Intermediate consumption	27.7	72.1	115.3
b. Compensation of employess	170.3	339.0	501.9
c. Social transfers other than in kind	43.1	96.8	224.6
d. Social transfers in kind	0.1	0.3	0.6
e. Interest	31.8	95.5	134.1
f. Subsidies	24.0	28.0	32.3
g. Other current expenditure	49.6	88.0	110.6
Total Capital Expenditure	4.6	51.6	41.8
of which			
a. Gross fixed capital formation	2.2	8.0	24.7
b. Other capital expenditure	2.4	43.6	17.1
NET LENDING (+) / NET BORROWING (-)	123.5	50.5	-15.2

<i>in mn €</i>	2014 data -cumulative											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GENERAL GOVERNMENT Sector - S13 (I+)												
TOTAL REVENUE	625.6	1,118.5	1,565.6									
Taxes on production and imports	202.0	372.3	556.3									
Current taxes on income and wealth, etc	215.6	352.2	445.9									
Social contributions	140.3	265.5	379.8									
Other current resources	67.6	127.7	182.8									
of which												
a. Other current resources	33.4	54.1	75.8									
b. sales	34.2	73.6	107.0									
Capital transfers received	0.1	0.8	0.8									
TOTAL EXPENDITURE	489.1	1,051.7	1,597.2									
Total current expenditure	483.2	994.5	1,547.4									
of which												
a. Intermediate consumption	36.4	91.3	142.4									
b. Compensation of employess	180.1	359.1	532.0									
c. Social transfers other than in kind	159.4	342.1	605.3									
d. Social transfers in kind	0.1	0.3	0.6									
e. Interest	32.1	96.7	135.4									
f. Subsidies	24.0	28.0	32.3									
g. Other current expenditure	51.1	77.0	99.4									
Total Capital Expenditure	5.9	57.2	49.8									
of which												
a. Gross fixed capital formation	3.6	14.6	34.2									
b. Other capital expenditure	2.3	42.6	15.6									
NET LENDING (+) / NET BORROWING (-)	136.5	66.8	-31.6									
<i>% GDP</i>	<i>0.9%</i>	<i>0.4%</i>	<i>-0.2%</i>									
Primary balance	168.6	163.5	103.8									
<i>% GDP</i>	<i>1.1%</i>	<i>1.0%</i>	<i>0.7%</i>									

GDP at current market prices

Intra-governmental flows (CENTRAL GOVERNMENT)

Consolidation

D4 - Interest paid from state budget to Social Security

D7 - Current transfers to Local gov'nt, Semi-public entiti

D9 - Capital transfers to Local gov'nt, Semi-public entiti

Intra-governmental flows (GENERAL GOVERNMENT)

Consolidation

D4 - Interest paid from state budget to Social Security

D7 - Current transfers to Local gov'nt, Semi-public entiti

D9 - Capital transfers to Local gov'nt, Semi-public entiti

in mn €	2013 data - monthly									
	Q1	apr	may	jun	jul	aug	sep	oct	nov	dec
Table 4c. General Government - S13 (ESA 95) detailed Break-down										
Net lending (EDP B.9) by sub-sector										
1. General government	-5.3	20.5	-72.2	-157.8	-74.3	26.5	-45.2	-61.8	-132.9	-394.4
2. Central government	-83.6	93.5	-89.6	-144.6	-63.1	20.4	-52.8	-59.5	-137.7	-317.3
3. State government	M	M	M	M	M	M	M	M	M	M
4. Local government	-22.4	-11.8	5.3	-0.4	11.8	7.6	1.5	2.5	18.4	12.1
5. Social security funds	100.7	-61.2	12.1	-12.8	-23	-1.5	6.1	-4.8	-13.6	-89.2
General government (S13)										
6. Total revenue	1,394.4	668.1	442.0	486.6	622.5	556.7	515.0	616.7	497.3	856.5
7. Total expenditure	1,399.7	647.6	514.2	644.4	696.8	530.2	560.2	678.5	630.2	1,250.9
8. Net lending/borrowing	-5.3	20.5	-72.2	-157.8	-74.3	26.5	-45.2	-61.8	-132.9	-394.4
9. Interest expenditure	158.7	17.7	7.7	80.0	124.2	9.3	39.5	11.4	44.5	66.9
10. Primary balance ²	153.4	38.2	-64.5	-77.8	49.9	35.8	-5.7	-50.4	-88.4	-327.5
Selected components of revenue										
12. Total taxes (12=12a+12b+12c)	853.9	442.1	278.2	346.3	417.8	398.0	353.8	426.0	271.9	524.5
12a. Taxes on production and imports	445.7	297.3	191	211.6	228.2	178.1	232.9	211.1	187.5	212.8
of which										
V.A.T on products	244.9	177.4	107.9	126.4	121.3	79.9	146.3	132.7	105.4	127.1
Import Duties	4.9	1.7	1.8	1.4	1.7	1.6	1.9	1.9	1.6	2.2
Taxes on imports, excluding VAT and import duties	5	1.8	1.6	1.5	1.5	1.6	1.1	1.1	0.9	1.2
Excise - Tobacco	36.9	13.7	16.4	18.8	27	17.6	16.9	18.4	23.8	6.8
Excise - Hydrocarbon Oils	51.5	28.8	27	28.6	27.9	31.3	29.3	28.5	28.8	36.3
Stamp Duties	8.3	2.6	2.3	0.3	2.5	2.6	2.1	3	4.7	2.2
Other taxes on production	89.1	30.1	24.5	30.9	32.7	37.5	27.8	23.7	19.7	36.3
12b. Current taxes on income, wealth, etc	407.9	144.8	87.2	134.7	189.6	219.9	120.9	214.9	84.3	311.7
of which										
Income Tax-Government Employees	37.9	12	12.2	12	12.2	11.4	11.2	11.2	11.3	22.8
Income Tax-Employees Private Sector	55.7	32.8	20.4	-0.2	19.1	22.1	17.7	36	17.7	22.6
Defence contributions	168.7	37.3	27.2	3.2	34.7	37.0	32.4	61.1	34.2	39.5
Corporation Tax	24.2	7.4	6.4	-0.3	6.1	64.9	43.4	12.9	7.1	93.9
Corporation Tax-Offshore Companies	36.4	9.7	6.9	0	8.4	109.6	48.5	20.1	10.2	108.4
Other current taxes	53.2	7.6	4.1	3.8	7.8	10.4	10.9	88.4	10.5	8.8
12c. Capital taxes	0.3	0	0	0	0	0	0	0	0.1	0
13. Social contributions	345.7	164.8	128.5	104.5	133.8	109.3	119.2	115.2	107.4	146.2
14. Property income	92.2	1.2	0.7	2	5	0.8	0.6	0.4	5.7	2.8
15. Other⁴	102.6	60	34.6	33.8	65.9	48.6	41.4	75.1	112.3	183
16. Total revenue (=6)	1,394.4	668.1	442.0	486.6	622.5	556.7	515.0	616.7	497.3	856.5
Selected components of expenditure										
17. Compensation of employees + inter. cons.	747.0	248.3	246.9	273.1	257.8	262.4	272.5	273.8	252.1	474.2
17a. Compensation of employees	608.3	191.5	191.9	198.8	200.6	202.8	214.4	199.1	190.6	368.7
of which										
Civil Servants										
Pensions	148.2	42.6	39.4	43.1	50.6	57.9	68.9	57.6	43.7	84.9
17b. Intermediate consumption	138.7	56.8	55	74.3	57.2	59.6	58.1	74.7	61.5	105.5
of which										
Intermediate consumption	80.3	34.8	25.5	39.2	43.5	40.0	36.9	42.4	40.1	90.6
Defence (Imports)										
18. Social payments (18=18a+18b)	449.5	335.7	196.9	223.7	241.9	185.3	186.5	192.0	205.0	378.3
of which										
Pensions (Social Security fund)	169.6	162.9	85.8	85.2	84.4	84.4	86.8	84.5	86.5	170.4
Unemployment (Social Security fund)	34.8	28.1	13	10.6	8.6	9.1	9.5	13.4	14.3	8.5
Redundancy (Redundancy Fund)	8.9	8.2	4.8	3.9	6.4	3	3.6	4.4	12.3	33
18a. Social transfers in kind supplied via market producers	0.4	0.1	0.1	1.2	0	2	0	1.4	0.6	0
18b. Social transfers other than in kind	449.1	335.6	196.8	222.5	241.9	183.3	186.5	190.6	204.4	378.3
19. Interest expenditure (=9)	158.7	17.7	7.7	80	124.2	9.3	39.5	11.4	44.5	66.9
20. Subsidies	31.1	8.6	5	5.5	5	5.4	5.6	4.9	4.8	19.2
21. Gross fixed capital formation	48	20.7	15.5	20.3	23.8	25.6	27.6	26.4	34.1	104.5
22. Other⁶	-34.6	16.6	42.2	41.8	44.1	42.2	28.5	170	89.7	207.8
23. Total expenditure (=7)	1,399.7	647.6	514.2	644.4	696.8	530.2	560.2	678.5	630.2	1,250.9

¹ Adjusted for the net flow of swap-related flows, so that TR-TE=EDP B.9.

² The primary balance is calculated as (EDP B.9, item 8) plus (EDP D.41, item 9).

³ A plus sign means deficit-reducing one-off measures.

⁴ P.11+P.12+P.131+D.39+D.7+D.9 (other than D.91).

⁵ Including those collected by the EU and including an adjustment for uncollected taxes and social contributions (D.995).

⁶ D.29+D4 (other than D.41)+ D.5+D.7+D.9+P.52+P.53+K.2+D.8.

in mn €	2014 data - monthly											
	jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Table 4c. General Government - S13 (ESA 95) detailed Breakdown												
Net lending (EDP B.9) by sub-sector												
1. General government	136.5	-69.7	-98.4									
2. Central government	123.5	-73.0	-65.7									
3. State government	M	M	M									
4. Local government	-11.4	-1.6	-11.6									
5. Social security funds	24.4	4.9	-21.1									
General government (S13)												
6. Total revenue	625.6	492.9	447.1									
7. Total expenditure	489.1	562.6	545.5									
8. Net lending/borrowing	136.5	-69.7	-98.4									
9. Interest expenditure	32.1	64.6	38.7									
10. Primary balance ²	168.6	-5.1	-59.7									
Selected components of revenue												
12. Total taxes (12=12a+12b+12c)	417.6	306.9	277.7									
12a. Taxes on production and imports	202	170.3	184									
of which												
V.A.T on products	102.7	82.5	118.3									
Import Duties	1.9	1.6	2.3									
Taxes on imports, excluding VAT and import duties	1.2	0.8	1									
Excise - Tobacco	20.4	10	11.9									
Excise - Hydrocarbon Oils	1.1	28.6	27.5									
Stamp Duties	2.6	2.4	2.3									
Other taxes on production	19	41.7	19.8									
12b. Current taxes on income, wealth, etc	215.6	136.6	93.7									
of which												
Income Tax-Government Employees	9.5	9.5	9.6									
Income Tax-Employees Private Sector	24.5	17.2	17.3									
Defence contributions	117.4	35.2	29.1									
Corporation Tax	16.5	4	2.9									
Corporation Tax-Offshore Companies	15.1	6.3	9.1									
Other current taxes	3.1	53.6	2.5									
12c. Capital taxes	0	0	0									
13. Social contributions	140.3	125.2	114.3									
14. Property income	17.7	10.5	11.1									
15. Other⁴	50	50.3	44									
16. Total revenue (=6)	625.6	492.9	447.1									
Selected components of expenditure												
17. Compensation of employees + inter. cons.	216.5	233.9	224.0									
17a. Compensation of employees	180.1	179	172.9									
of which												
Civil Servants												
Pensions	46.3	43.2	38.8									
17b. Intermediate consumption	36.4	54.9	51.1									
of which												
Intermediate consumption	15.8	25.2	33.9									
Defence (Imports)												
18. Social payments (18=18a+18b)	159.5	182.9	263.5									
of which												
Pensions (Social Security fund)	84.5	87.2	87.8									
Unemployment (Social Security fund)	13.4	15.5	21.5									
Redundancy (Redundancy Fund)	4.4	11.2	13.4									
18a. Social transfers in kind supplied via market producers	0.1	0.2	0.3									
18b. Social transfers other than in kind	159.4	182.7	263.2									
19. Interest expenditure (=9)	32.1	64.6	38.7									
20. Subsidies	24	4	4.3									
21. Gross fixed capital formation	3.6	11	19.6									
22. Other⁶	53.4	66.2	-4.6									
23. Total expenditure (=7)	489.1	562.6	545.5									

¹ Adjusted for the net flow of swap-related flows, so that TR-TE=EDP B.9.

² The primary balance is calculated as (EDP B.9, item 8) plus (EDP D.41, item 9).

³ A plus sign means deficit-reducing one-off measures.

⁴ P.11+P.12+P.131+D.39+D.7+D.9 (other than D.91).

⁵ Including those collected by the EU and including an adjustment for uncollected taxes and soc

⁶ D.29+D4 (other than D.41)+ D.5+D.7+D.9+P.52+P.53+K.2+D.8.

Table 5a: General Government Budget

in mn €	Quarterly												
	2014 data				2014 targets				Diff				
	q1	q2	q3	q4	q1	q2	q3	q4	q1	q2	q3	q4	
TOTAL REVENUE	1,565.6				1,482.1	1,595.9	1,728.4	1,721.7		83.5			
Taxes on production and imports (1)	556.3				532.3	574.3	593.4	628.0		24.0			
Current taxes on income and wealth, etc (2)	445.9				411.6	303.5	555.4	514.5		34.3			
Social contributions (3)	379.8				394.9	381.3	373.4	330.3		-15.1			
Other current resources (4)	182.8				142.5	336.0	205.9	248.6		40.3			
of which													
a. Other current resources *	75.8				48.8	228.9	72.5	70.8		27.0			
b. sales	107.0				93.6	107.1	133.4	177.9		13.4			
Capital transfers received	0.8				0.8	0.7	0.2	0.2		0.0			
TOTAL EXPENDITURE	1,597.2				1,625.0	1,747.4	1,906.2	2,164.5		-27.8			
Total current expenditure	1,547.4				1,544.7	1,649.9	1,808.9	1,997.7		2.7			
of which													
a. Intermediate consumption	142.4				168.1	181.0	190.1	260.7		-25.7			
b. Compensation of employees	532.0				547.5	554.5	579.0	724.5		-15.5			
c. Social transfers other than in kind	605.3				577.4	693.1	636.4	772.9		27.9			
d. Social transfers in kind	0.6				3.6	3.0	1.8	1.7		-3.0			
e. Interest	135.4				137.8	109.0	326.8	64.8		-2.4			
f. Subsidies	32.3				32.1	14.0	17.8	26.2		0.2			
g. Other current expenditure	99.4				78.1	95.3	57.0	146.8		21.3			
Total Capital Expenditure	49.8				80.3	97.6	97.3	166.8		-30.5			
of which													
a. Gross fixed capital formation	34.2				63.4	76.9	84.9	135.1		-29.2			
b. Other capital expenditure	15.6				16.9	20.6	12.3	31.8		-1.3			
General Government balance (ESA95)	-31.6				-142.9	-151.6	-177.8	-442.9		111.3			
% GDP	-0.2				-0.9	-1.0	-1.1	-2.8		0.7			
General Government primary surplus	103.8				-5.0	-42.6	148.9	-378.1		108.8			
% GDP	0.7				0.0	-0.3	0.9	-2.4		0.7			

* incl. property income, and current transfers

<i>GDP at current market prices</i>	15740	15740	15740	15739.5	15740	15740	15740	15740					
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Table 5a: General Government Budget

in mn €	<i>Cumulative</i>											
	2014 data				2014 targets				<i>Diff</i>			
	q1	q2	q3	q4	q1	q2	q3	q4	q1	q2	q3	q4
TOTAL REVENUE	1,565.6				1,482.1	3,077.9	4,806.2	6,527.8	83.5			
Taxes on production and imports (1)	556.3				532.3	1,106.6	1,700.0	2,328.0	24.0			
Current taxes on income and wealth, etc (2)	445.9				411.6	715.1	1,270.5	1,785.0	34.3			
Social contributions (3)	379.8				394.9	776.2	1,149.6	1,479.9	-15.1			
Other current resources (4)	182.8				142.5	478.5	684.4	933.0	40.3			
of which												
a. Other current resources *	75.8				48.8	277.7	350.2	421.0	27.0			
b. sales	107.0				93.6	200.7	334.1	512.0	13.4			
Capital transfers received	0.8				0.8	1.5	1.7	1.9	0.0			
TOTAL EXPENDITURE	1,597.2				1,624.9	3,372.4	5,278.6	7,443.0	-27.7			
Total current expenditure	1,547.4				1,544.6	3,194.5	5,003.4	7,001.0	2.8			
of which												
a. Intermediate consumption	142.4				168.1	349.1	539.2	799.9	-25.7			
b. Compensation of employees	532.0				547.5	1,102.0	1,681.0	2,405.5	-15.5			
c. Social transfers other than in kind	605.3				577.4	1,270.5	1,906.9	2,679.8	27.9			
d. Social transfers in kind	0.6				3.6	6.6	8.4	10.1	-3.0			
e. Interest	135.4				137.8	246.8	573.6	638.4	-2.4			
f. Subsidies	32.3				32.1	46.1	63.9	90.1	0.2			
g. Other current expenditure	99.4				78.1	173.4	230.4	377.2	21.3			
Total Capital Expenditure	49.8				80.3	177.9	275.2	442.0	-30.5			
of which												
a. Gross fixed capital formation	34.2				63.4	140.3	225.2	360.3	-29.2			
b. Other capital expenditure	15.6				16.9	37.5	49.8	81.6	-1.3			
General Government balance (ESA95)	-31.6				-142.8	-294.5	-472.4	-915.2	111.2			
<i>% GDP</i>	<i>-0.2</i>				<i>-0.9</i>	<i>-1.9</i>	<i>-3.0</i>	<i>-5.8</i>	<i>0.7</i>			
General Government primary surplus	103.8				-5.0	-47.7	101.2	-276.8	108.8			
<i>% GDP</i>	<i>0.7</i>				<i>0.0</i>	<i>-0.3</i>	<i>0.6</i>	<i>-1.8</i>	<i>0.7</i>			

* incl. property income, and current transfers

GDP at current market prices 15740 15740 15740 15740 15740 15740 15740 15740