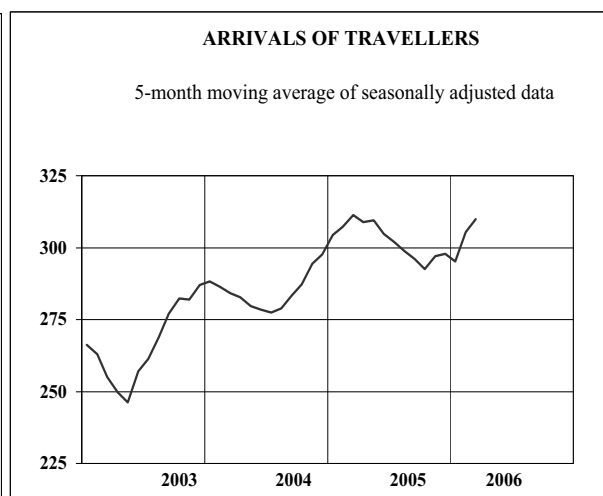
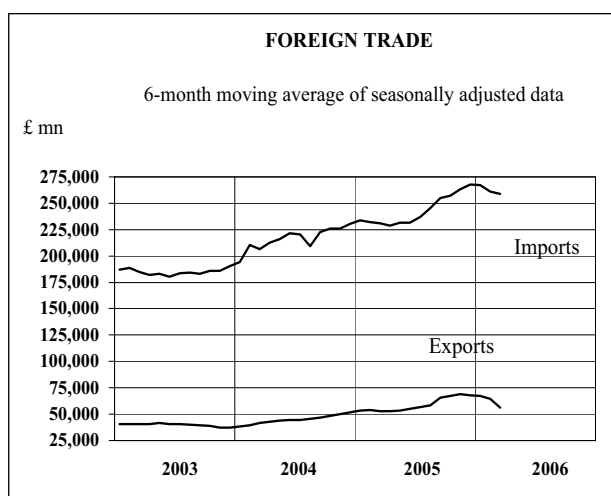
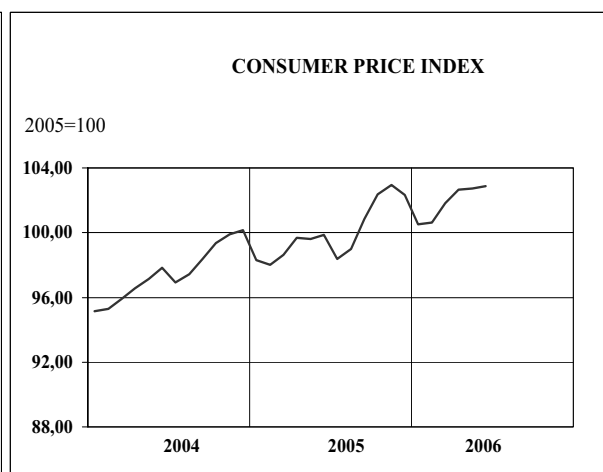
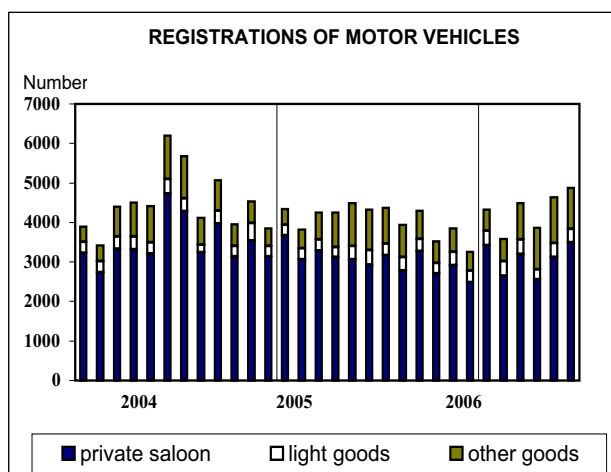
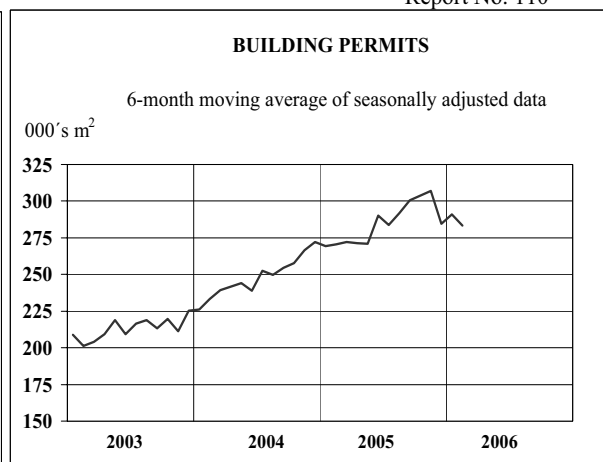
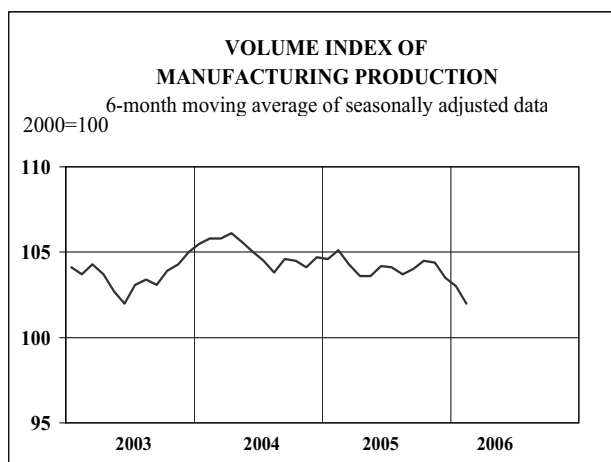


MONTHLY ECONOMIC INDICATORS
JANUARY - JUNE 2006

24 July, 2006
Report No. 110



MONTHLY ECONOMIC INDICATORS FOR 2005 - 2006

Table 1

Indicators	Unit of Measurement	2005												2006						January-latest month *				% change **	
		(c)												(d)						(e)				(f)	
		Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2004	2005	2006	2005/2004	2006/2005						
(a)	(b)																								
Agriculture																									
Exports of potatoes	m. tonnes	10,416	1,640	0	220	45	2,092	7,429	4,648	3,233	15,070	21,215		27,505	37,063	44,166	34.8	19.2							
Exports of citrus fruit	m. tonnes	425	0	0	0	1,109	7,303	6,219	8,742	15,969	16,012	7,793		54,687	51,345	48,516	-6,1	-5,5							
Manufacturing																									
Production volume index (total)	2000=100	110,6	116,0	76,8	110,9	106,7	108,0	110,2	90,1	93,3	104,8	98,2		102,7	100,3	96,6	-2,4	-3,6							
-food, beverages & tobacco	2000=100	113,4	119,9	111,3	108,6	95,7	92,2	101,8	86,2	84,1	91,6	91,2		100,4	99,0	88,3	-1,3	-10,9							
-textiles & textile products	2000=100	68,6	75,2	42,4	63,8	70,6	71,5	65,5	37,5	47,1	57,9	53,0		69,2	60,1	48,9	-13,2	-18,6							
Manufacturing turnover index (total)	2000=100	124,8	127,7	99,2	125,0	114,8	125,3	127,7	99,2	106,9	122,0	114,1		117,0	112,0	110,6	-4,3	-1,3							
Price index of manufacturing production	2000=100	118,2	118,5	118,6	118,9	119,3	119,4	119,9	120,0	120,6	120,9	121,3	121,8		110,1	117,6	120,9	6,8	2,8						
Domestic exports of manufactured products (total)	£000's	16,526	18,786	14,955	13,583	15,167	14,767	13,750	12,383	14,030	18,742	14,054		51,747	59,443	59,209	14,9	-0,4							
Exports of clothing items	£000's	396	499	389	533	360	213	246	457	362	503	301		2,026	1,597	1,623	-21,2	1,6							
Exports of pharmaceutical products	£000's	4,808	4,207	2,900	3,893	4,849	4,180	4,817	3,681	4,159	5,555	4,057		13,720	16,343	17,452	19,1	6,8							
Exports of cigarettes	£000's	484	703	942	213	365	199	...	...	...	1,068	110		3,846	5,011	1,178	30,3	-76,5							
Energy																									
Consumption of electricity (bi-monthly data)	000's KWh	597,824		740,299		724,888		572,846		723,696		625,133		1,219,867	1,294,850	1,348,829	6,1	4,2							
Sales of petroleum products	000's m. tonnes	223	239	234	224	208	209	215	221	200	207	182	196		954	1,003	1,006	5,1	0,3						
Construction																									
Price index of construction materials	2000=100	124,4	125,0	125,5	127,4	127,7	128,7	128,1	128,6	129,3	130,3	131,4	132,3		116,2	124,0	130,7	6,8	5,4						
Local sales of cement	m. tonnes	143,765	135,562	76,062	140,080	136,293	146,225	131,832	112,257	127,234	149,825	118,938	154,815		761,417	822,613	809,895	8,0	-1,5						
Building permits authorised	000's m ²	297,0	255,3	221,3	264,5	329,0	336,7	287,3	280,8	265,8	331,4	251,1		1,013,2	1,136,6	1,129,1	12,2	-0,7							
Production index in construction (quarterly data)	2000=100	129,8			112,9			137,6			113,0				107,0	109,0	113,0	1,9	3,7						
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																									
Turnover value index	2000=100	128,7	139,5	131,7	134,4	135,9	134,9	172,9	122,3	113,1	128,2	136,8		110,3	119,5	125,1	8,3	4,7							
-retail trade																									
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	150,0	149,7	127,0	151,8	149,2	156,2	148,9	150,1	135,1	148,2			130,8	142,9	144,5	9,3	1,1							
-wholesale trade and commission trade	2000=100	143,6	137,6	134,3	147,5	135,5	148,5	162,9	129,4	128,0	148,1			121,5	127,9	135,2	5,2	5,7							
Turnover volume index	2000=100	117,9	130,9	120,8	120,8	121,5	119,9	155,4	112,9	102,8	114,0	122,7		102,2	109,7	113,1	7,3	3,1							
-retail trade																									
Transport, storage and communication																									
Turnover index																									
-total	2000=100	149,3	174,8	178,7	157,3	155,5	115,4	102,7	93,8	86,2	101,9			93,2	99,4	94,0	6,6	-5,4							
-land transport	2000=100	148,0	146,1	136,1	153,8	153,7	128,6	124,1	94,8	104,9	124,2			104,8	109,4	108,0	4,4	-1,3							
-air transport	2000=100	143,1	182,3	194,0	170,1	165,2	88,1	71,5	72,1	59,4	82,6			79,3	74,9	71,4	-5,6	-4,7							
Registrations of motor vehicles (total)	number	4,323	4,365	3,944	4,289	3,516	3,850	3,262	4,332	3,577	4,486	3,860	4,638	4,877	26,829	25,486	25,770	-5,0	1,1						
-private saloon cars	number	2,931	3,161	2,782	3,268	2,706	2,913	2,479	3,420	2,643	3,188	2,555	3,125	3,496	20,539	19,155	18,427	-6,7	-3,8						
-light goods vehicles	number	564	297	332	318	262	348	304	365	381	385	253	353	335	1,846	1,765	2,072	-4,4	17,4						

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "c" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.

MONTHLY ECONOMIC INDICATORS FOR 2005 - 2006

Table 1 (cont'd)

Indicators	Unit of Measurement	2 0 0 5												2006						January-latest month*			% change **								
		Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2004	2005	2006	2005/2004	2006/2005												
(a)	(b)	(c)																			(d)						(e)			(f)	
Tourism	000's	384.7	479.0	503.3	399.3	386.7	179.1	150.4	133.5	135.4	187.9	310.7	371.5	1,042.1	1,137.7	1,138.9	9.2	0.1													
	Arrivals of travellers (incl. excursionists)	282.7	339.0	336.6	302.8	292.3	104.8	75.7	54.9	66.2	107.1	206.5	283.5	697.1	736.3	718.2	5.6	-2.5													
	-from United Kingdom	167.7	192.8	199.6	177.7	165.8	52.8	39.8	29.5	37.1	59.8	113.6	171.9	382.9	395.7	411.8	3.3	4.1													
Turnover Index	2000=100	124.9	148.3	154.9	133.0	132.5	73.5	72.0	63.6	54.4	69.2			60.5	61.2	62.4	1.1	2.0													
Foreign trade	£ million	234.7	239.5	221.0	270.5	283.5	307.9	273.3	247.3	237.1	283.1	251.3	278.0	1,063.8	1,136.3	1,296.8	6.8	14.1													
	Imports for home consumption	207.6	215.3	192.8	229.2	244.1	250.8	241.2	210.8	206.9	263.9	221.3		811.4	793.0	902.9	-2.3	13.9													
	Total exports	56.7	58.7	52.8	69.9	72.5	88.5	56.9	52.0	49.0	65.5	51.5	50.7	214.0	263.1	268.7	22.9	2.1													
Domestic exports (including shipstores)	£ million	18.6	20.2	14.1	14.9	16.6	29.0	18.9	17.9	21.4	28.8	21.9		79.4	85.7	90.0	7.9	5.0													
	Re-exports (including shipstores)	38.1	38.5	38.7	55.0	55.9	59.5	38.1	34.1	27.6	36.7	29.6		78.3	121.2	128.0	54.7	5.6													
Labour statistics	number	12,197	12,205	12,622	11,549	10,695	13,422	13,786	15,350	15,294	13,730	11,363	11,394	12,774	13,927	13,298	9.0	-4.5													
	Registered unemployed at the D.L.O.	10,357	10,025	9,564	10,146	10,510	10,620	10,343	10,428	11,686	13,090	13,317		9,810	9,609	13,317	-2.0	38.6													
	Vacancies outstanding at the D.L.O.																														
Prices	2005=100	99.9	98.4	99.0	100.8	102.4	103.0	102.3	100.5	100.6	101.8	102.7	102.7	96.3	99.0	101.9	2.8	2.9													
	General consumer price index	98.3	97.3	99.1	101.7	103.2	105.5	103.8	102.0	101.6	103.3	104.1	103.7	94.5	98.2	103.0	3.9	4.9													
	Local products	92.4	94.0	100.0	104.0	104.9	108.3	100.0	104.0	103.3	104.8	105.6	103.0	101.6	97.9	98.1	103.7	0.2	5.7												
-agricultural products	2005=100	100.8	97.8	98.1	100.0	101.8	103.5	103.7	99.6	99.9	101.9	102.4	102.7	97.8	99.2	101.6	1.4	2.5													
	Imported products	100.4	97.3	97.9	100.7	103.4	103.1	102.6	98.3	98.8	100.8	102.2	102.7	102.7	99.2	100.9	-3.4	1.8													
	Petroleum products	97.1	102.2	104.7	109.7	110.9	104.3	101.5	103.0	105.1	105.1	109.5	112.8	112.4	82.9	94.5	108.0	13.9	14.3												
Services	2005=100	100.5	100.0	99.8	100.4	101.0	101.0	101.1	101.2	101.4	101.6	102.0	102.1	95.6	99.5	101.8	4.1	2.3													
Stock market	3.9.04 =1000	1,209.6	1,231.1	1,297.1	1,443.5	1,565.7	1,491.3	1,704.8	2,147.2	2,507.7	2,461.3	2,689.3	2,600.9	...	1,209.6	2,763.6	...	128.5													
	Cyprus stock exchange share prices index (end - period) ⁴																														
Balance of payments	£ million	54.0			91.2			-406.6			-241.9			-142.6	-191.5	-241.9	34.3	26.3													
	Current Account (quarterly data)																														
Monetary	(amount outstanding at end - period)																														
	Total liquidity (M2) ²	9,290.1	9,379.5	9,465.1	9,537.4	9,638.9	9,667.0	9,894.6	9,999.8	10,061.5	10,086.9	10,197.4	10,369.1	8,733.8	9,101.0	10,369.1	£mm. l	£mm. l													
	Money supply (M1) ²	1,571.2	1,619.6	1,611.7	1,639.3	1,680.0	1,678.5	1,815.1	1,733.7	1,779.6	1,767.4	1,822.1	1,904.7	1,381.4	1,501.5	1,904.7	367.2	1,268.1													
Total deposits ²	£ million	14,043.3	14,432.0	14,503.7	14,788.8	15,025.7	15,398.1	16,024.3	16,150.3	16,423.3	16,369.0	16,328.8	16,431.5	12,826.4	13,695.2	16,431.5	120.2	403.2													
	of which foreign currency	5,508.9	5,863.8	5,866.7	6,133.2	6,311.3	6,621.2	7,059.4	7,131.9	7,321.0	7,231.9	7,079.1	7,042.1	4,497.4	5,256.7	7,042.1	759.3	1,785.4													
	Total advances, loans &																														

Notes

- * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- ¹ Absolute difference.
- ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
- ³ D.L.O.=Disriet Labour Offices
- ⁴ Totals may differ from the sum of constituent items due to rounding.
- ⁵ The data from December onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 96% of the total value of deposits and loans.
- ⁶ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2003-2006

Table 2

Table 2

Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *			
		2003	2004		2005		% change ***		2005/2004	2006/2
			(c)	(c)			(d)	(e)		
(a)	(b)									(f)
Manufacturing										
Production volume index (total)	2000=100	103.9	105.4	104.0	1.5	-1.4			102.7	96.6
Price index of manufacturing production	2000=100	106.7	113.6	118.4	6.5	4.2			110.1	120.9
Domestic exports of manufactured products (total)	£000's	159 431	179 188	181 726	12.4	1.4			51 747	59 209
Energy										
Consumption of electricity (bi-monthly data)	000's KWh	3 656 024	3 729 294	3 930 707	2.0	5.4			1 219 867	1 348 829
Sales of petroleum products	000's m.tonnes	2 446	2 418	2 555	-1.1	5.7			954	1 006
Construction										
Price index of construction materials	2000=100	110.0	119.0	125.5	8.2	5.5			116.2	124.0
Local sales of cement	m. tonnes	1 302 578	1 536 657	1 588 667	18.0	3.4			761 417	809 895
Building permits authorised	000's m ²	2 590.5	3 015.7	3 417.0	16.4	13.3			1 013.2	1 136.6
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods										
Turnover value index of retail trade	2000=100	118.0	125.0	131.4	5.9	5.1			110.3	119.5
Turnover volume index of retail trade	2000=100	110.6	114.2	119.7	3.2	4.8			102.2	109.7
Transport, storage and communication										
Turnover Value index										
-total	2000=100	112.5	127.2	133.9	13.0	5.3			93.2	99.4
-land transport	2000=100	120.8	123.7	133.3	2.3	7.8			104.8	108.0
-air transport	2000=100	114.9	118.1	125.4	2.8	6.2			79.3	74.9
Registrations of motor vehicles -private saloon cars	number	27 753	41 836	36 464	50.7	-12.8			20 539	19 155
Tourism										
Arrivals of tourists -from United Kingdom	000's	2 303.2	2 349.0	2 470.1	2.0	5.2			697.1	736.3
	000's	1 347.0	1 332.8	1 391.8	-1.1	4.4			382.9	411.8
Foreign trade										
Total imports	£ million	2 304.1	2 679.3	2 966.8	16.3	10.7			1 063.8	1 136.3
Imports for home consumption	£ million	2 096.5	2 476.2	2 591.0	18.1	4.6			811.4	793.0
Total exports	£ million	476.8	548.0	719.2	14.9	31.2			214.0	263.1
Domestic exports	£ million	214.8	242.9	238.1	13.1	-2.0			79.4	85.7
Re-exports	£ million	262.0	305.1	481.0	16.5	57.7			78.3	121.2
Labour statistics										
Registered unemployed at the D.L.O.	number	11 961	12 650	13 153	5.8	4.0			12 774	13 298
Prices										
General consumer price index	2005=100	95.3	97.5	100.0	2.3	2.6			96.3	99.0
Stock market										
Cyprus stock exchange share prices index (end - period) ¹	3.9/04 =1000	...	1 012.3	1 704.8	...	68.4			...	2 763.6
Monetary										
(amount outstanding at end - period)										
Total deposits ²	£ million	12 191.4	13 100.8	16 024.3	909.4	2 923.5			12 826.4	16 431.5
Total advances, loans & bills discounted ²	£ million	8 683.8	9 322.5	9 974.6	638.7	652.1			8 870.5	9 312.5
									...	...

Notes

- 1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.
- 2: Absolute difference.
- 3: Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
- 4: D.L.O.=District Labour Offices
- 5: Totals may differ from the sum of constituent items due to rounding.
- 6: On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.