

MONTHLY ECONOMIC INDICATORS
JANUARY - APRIL 2012

25 May , 2012
Report No. 145

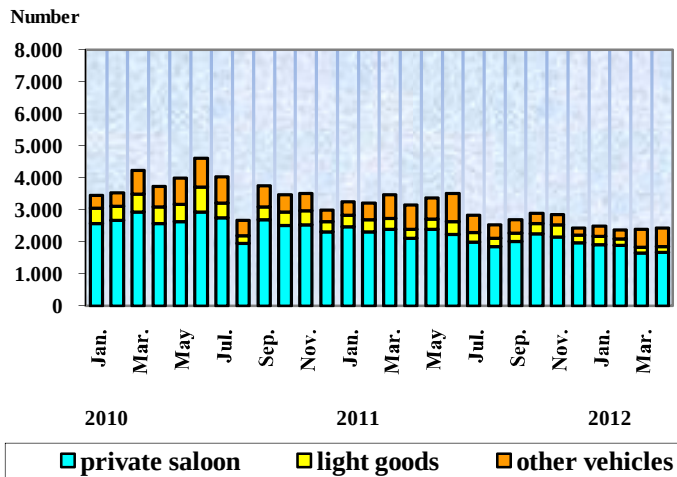
VOLUME INDEX OF
MANUFACTURING PRODUCTION
Trend (2005=100)



BUILDING PERMITS AUTHORISED
Trend



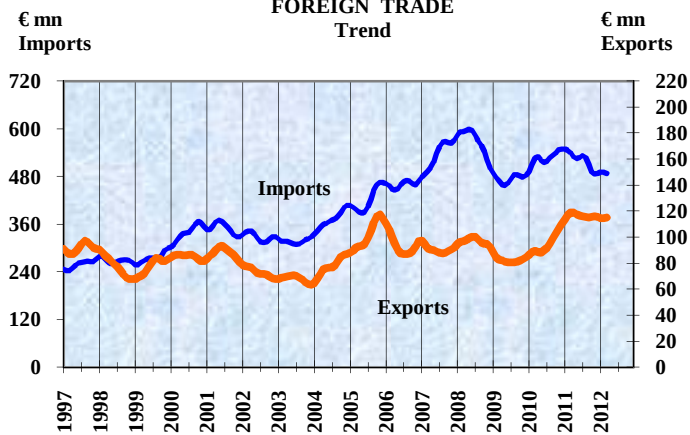
REGISTRATIONS OF MOTOR VEHICLES



CONSUMER PRICE INDEX



FOREIGN TRADE
Trend



ARRIVALS OF TRAVELLERS
Trend



MONTHLY ECONOMIC INDICATORS FOR 2011 - 2012

Table 1

Indicators	Unit of Measurement	2011											2012				January-latest month *			% change **	
		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	2010			2011		
																2010	2011	2012	2011/2010	2012/2011	
(a)	(b)	(c)											(d)				(e)			(f)	
Agriculture																					
Exports of potatoes	m. tonnes	11.654	21.340	33.361	9.285	4.376	2.969	2.378	1.877	2.362	9.609	3.844	4.157			8.915	12.262	8.001	37,5	-34,7	
Exports of citrus fruit	m. tonnes	11.315	6.671	2.909	410	227	0	12	370	3.338	3.366	6.319	11.805			20.894	21.274	18.124	1,8	-14,8	
Manufacturing																					
Production volume index (total)	2005=100	91,8	82,5	97,7	96,6	93,9	60,4	91,0	85,5	86,4	84,8	67,4	76,3			82,2	78,9	71,9	-4,0	-8,9	
- food, beverages & tobacco	2005=100	89,2	87,6	98,7	99,1	94,7	87,5	89,5	82,7	82,4	84,8	70,2	71,8			79,4	74,2	71,0	-6,6	-4,2	
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2005=100	147,1	141,0	147,3	162,3	152,6	105,1	150,3	150,1	140,2	166,7	131,1	146,6			114,0	133,4	138,9	17,0	4,1	
Manufacturing turnover index (total)	2005=100	115,4	107,3	121,0	119,8	119,6	92,1	115,3	106,7	108,4	114,9	85,2	100,7			96,6	98,5	93,0	2,0	-5,6	
Price index of manufacturing production	2005=100	120,4	121,3	120,7	121,6	122,1	122,2	122,3	122,5	122,6	122,6	122,6	122,2	122,3		116,5	120,3	122,4	3,2	1,7	
Domestic exports of manufactured products (total)	€000's	51.751	39.510	41.713	47.879	43.931	39.135	42.436	40.104	42.809	43.707	34.615	44.029			63.627	75.425	78.644	18,5	4,3	
- Photosensitive semiconductor products	€000's	10.127	2.262	789	4.909	5.012	5.914	4.714	5.030	4.834	0	1.491	1.942			10.522	4.870	3.433	-53,7	-29,5	
- Pharmaceutical products	€000's	12.973	11.466	11.309	12.811	13.390	7.453	13.227	11.743	12.625	15.789	10.200	11.618			15.410	21.229	21.817	37,8	2,8	
- Halloumi cheese	€000's	5.031	4.987	5.739	5.534	5.379	4.007	3.784	3.772	4.224	4.111	3.467	3.647			6.616	7.844	7.113	18,5	-9,3	
- Industrial waste and scrap	€000's	7.591	6.431	6.357	6.588	5.356	6.448	6.035	4.711	4.172	5.753	4.955	8.353			7.547	12.269	13.307	62,6	8,5	
Energy																					
Consumption of electricity (bi-monthly data)	000's KWh		745.360		730.091		831.912		846.581		667.993		744.886			766.419	761.021	744.886	-0,7	-2,1	
Sales of petroleum products	000's m.tonnes	201	186	205	212	231	224	217	199	188	200	195	184	179		580	590	558	1,8	-5,4	
Construction																					
Price index of construction materials	2005=100	123,9	125,4	125,8	126,1	126,1	126,1	126,1	126,4	126,4	126,0	125,9	126,2	126,0	126,1	119,1	123,8	126,1	3,9	1,8	
Local sales of cement	m. tonnes	117.715	87.190	119.817	111.297	112.965	45.313	99.251	96.675	92.959	80.395	60.071	65.372	58.865	68.304	419.062	393.766	252.612	-6,0	-35,8	
Building permits authorised	000's m²	266,7	174,7	180,8	174,0	186,8	130,1	219,5	180,8	153,8	213,9	127,1	141,4			564,6	371,9	268,5	-34,1	-27,8	
Production index in construction (quarterly data)	2005=100	85,1			101,9			71,8			79,8					93,5	84,7		-9,5		
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																					
Turnover value index																					
-retail trade (except automotive fuel)	2005=100	118,3	129,8	127,9	135,0	142,3	131,1	131,5	129,9	123,5	163,4	112,2	109,6	118,3		112,7	112,9	113,4	0,2	0,4	
-wholesale and retail trade and repair of motor vehicles and motorcycles	2005=100	94,2	78,0	97,1	88,9	78,2	68,1	83,9	78,5	82,2	76,1					90,0	82,7		-8,2		
-wholesale trade except of motor vehicles and motorcycles	2005=100	132,9	122,1	140,1	134,8	134,0	123,2	131,0	120,7	124,6	127,6					123,6	126,4		2,2		
Turnover volume index																					
-retail trade (except automotive fuel)	2005=100	107,3	116,6	114,7	121,1	132,5	121,1	118,9	114,7	109,6	147,7	104,7	100,4	106,4		105,5	104,6	103,8	-0,9	-0,7	
Transport, storage and communication																					
Turnover index																					
-total	2005=100	64,8			94,1			116,8			81,2					102,4	89,2		-12,9		
-land transport	2005=100	67,6			82,0			94,7			76,7					86,2	80,3		-6,9		
-air transport	2005=100	47,0			66,8			91,9			66,0					84,5	67,9		-19,6		
Registrations of motor vehicles (total)	number	3.485	3.160	3.370	3.514	2.835	2.543	2.692	2.904	2.849	2.438	2.505	2.374	2.395	2.438	14.941	13.119	9.712	-12,2	-26,0	
- private saloon cars	number	2.399	2.110	2.401	2.230	1.992	1.859	2.025	2.259	2.148	1.967	1.925	1.895	1.657	1.678	10.768	9.291	7.155	-13,7	-23,0	
-light goods vehicles	number	333	283	316	402	303	255	255	321	385	248	249	211	178	186	1.979	1.369	824	-30,8	-39,8	

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable
- 5: Sales of Petroleum products refer to Petroleum companies, Electricity Authority and cement companies.

MONTHLY ECONOMIC INDICATORS FOR 2011 - 2012

Table 1 (cont'd)

Indicators	Unit of Measurement	2011										2012				January-latest month *			% change **	
		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	January-latest month *			% change **	
																2010	2011	2012	2011/2010	2012/2011
(a)	(b)	(c)										(d)				(e)			(f)	
Tourism																				
Arrivals of travellers (incl. excursionists)	000's	186,5	338,2	389,8	434,4	519,5	528,5	442,6	401,2	200,4	157,8	130,7	132,0			277,9	282,4	262,7	1,6	-7,0
Arrivals of tourists ⁴	000's	99,0	199,8	267,5	300,8	359,1	337,0	304,3	259,9	92,9	65,3	47,6	55,4	n.a	189,6	344,7	405,5	292,7	17,6	-4,5
-from United Kingdom ⁴	000's	34,7	81,0	119,8	130,5	156,1	157,1	135,1	113,2	34,8	21,1	16,0	20,8	n.a	70,9	149,0	153,1	107,7	2,8	-9,0
Turnover index																				
- accommodation and food service activities (hotels and restaurants)	2005=100	89,0			146,8			173,3			122,0					124,3	132,8		6,8	
Foreign trade																				
Total imports	€ million	587,9	525,4	547,7	555,6	512,2	562,9	452,1	503,7	531,8	498,9	418,9	461,6	486,8		1.502,2	1.570,1	1.367,3	4,5	-12,9
Imports for home consumption	€ million	555,7	494,6	509,4	522,3	479,9	523,6	426,3	475,1	501,3	482,9	388,8	441,1			875,6	929,4	829,9	6,1	-10,7
Total exports	€ million	133,6	124,1	128,9	127,6	119,1	106,2	108,9	115,4	126,2	108,2	92,6	108,0	120,2		265,7	341,4	320,9	28,5	-6,0
Domestic exports (including shipstores)	€ million	68,8	57,0	60,5	54,1	49,3	43,6	46,4	43,6	47,9	53,9	43,1	56,3			85,9	100,1	99,3	16,6	-0,8
Re-exports (including shipstores)	€ million	64,9	67,1	68,0	73,5	69,8	62,6	62,5	71,7	78,4	54,4	49,5	51,8			69,4	107,6	101,3	55,1	-5,9
Labour statistics																				
Registered unemployed at the D.L.O.	number	28.401	26.911	26.050	27.102	27.314	26.657	26.483	26.947	31.826	32.895	37.102	37.874	37.443	35.398	23.391	28.508	36.954	21,9	29,6
Vacancies outstanding at the D.L.O.	number	5.278	5.193	5.445	5.720	5.861	5.484	4.912	4.583	4.351	3.937	4.092	4.329	4.057	4.316	6.017	5.193	4.316	-13,7	-16,9
Prices																				
General consumer price index	2005=100	115,1	116,5	117,0	117,6	115,9	116,0	116,9	118,6	118,9	119,0	117,1	117,5	119,0	120,1	111,5	114,8	118,4	2,9	3,2
Local products	2005=100	130,7	131,6	133,1	134,8	134,4	134,3	136,2	137,9	139,8	139,9	141,2	141,6	142,6	142,7	119,9	130,1	142,0	8,6	9,1
-agricultural products	2005=100	129,1	128,7	129,5	133,5	128,8	125,9	127,9	128,4	133,9	132,6	134,2	133,9	131,5	126,8	134,1	127,7	131,6	-4,8	3,0
-industrial products	2005=100	125,0	124,3	125,1	125,9	126,0	126,0	127,3	127,3	127,5	127,5	127,1	127,3	127,7	128,0	111,0	124,4	127,5	12,1	2,5
Imported products (incl. petr.products)	2005=100	103,4	106,3	106,9	107,1	102,4	102,3	104,2	107,3	107,7	107,6	101,9	102,8	105,9	108,4	98,0	102,9	104,7	5,0	1,8
- petroleum products	2005=100	144,1	147,1	147,3	145,5	145,2	147,0	146,3	145,6	146,3	145,9	147,7	152,9	159,9	163,7	113,0	142,3	156,1	25,9	9,7
Services	2005=100	117,9	118,0	118,2	118,6	118,8	119,1	118,6	119,1	118,7	118,8	118,7	118,8	119,1	119,3	116,1	117,8	119,0	1,5	1,0
Stock market																				
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	980,5	937,3	818,0	782,2	613,3	456,0	459,6	385,8	258,1	295,9	385,9	298,3	247,2	229,8	1.370,9	937,3	229,8	-31,6	-75,5
Balance of payments																				
Current Account (quarterly data)	€ million	608,1			-239,3			-195,0			-812,7					-1.711,9	-638,9		€mn ¹ 1.073,0	
Monetary																				
(amount outstanding at end - period)																			€mn ¹	€mn ¹
Total Deposits ²	€ million	68.693,4	70.785,2	72.843,3	71.075,1	71.404,5	69.828,0	69.801,8	69.670,1	69.058,1	69.301,3	69.641,2	69.599,4	70.713,5		60.842,8	68.693,4	70.713,5	7.850,6	2.020,1
Domestic residents	€ million	43.719,4	44.446,1	45.877,7	44.254,5	44.539,6	43.724,8	43.728,4	43.968,1	43.130,0	43.751,0	43.675,0	43.386,6	43.472,7		41.221,6	43.719,4	43.472,7	2.497,8	-246,7
Other euro area residents	€ million	4.485,8	4.732,9	5.104,2	5.429,9	5.463,5	5.247,2	5.295,0	5.281,5	5.418,9	5.355,5	5.518,6	5.773,5	5.858,1		2.186,0	4.485,8	5.858,1	2.299,8	1.372,4
Residents of rest of the world	€ million	20.488,3	21.606,2	21.861,5	21.390,6	21.401,4	20.856,0	20.778,4	20.420,5	20.509,2	20.194,8	20.447,6	20.439,3	21.382,7		17.435,3	20.488,3	21.382,7	3.053,0	894,4
Total loans ²	€ million	63.104,9	63.265,7	63.833,6	65.138,1	65.985,1	66.260,0	67.662,3	67.847,4	68.623,6	68.573,9	68.375,1	68.610,8	67.975,4		59.350,6	63.104,9	67.975,4	3.754,3	4.870,4
Domestic residents	€ million	50.053,8	49.932,6	50.338,9	51.175,2	51.621,6	51.923,7	52.052,4	51.877,1	51.981,9	52.878,7	52.833,5	52.866,7	52.093,8		46.787,2	50.053,8	52.093,8	3.266,6	2.040,0
Other euro area residents	€ million	2.920,6	3.408,8	3.415,6	3.518,5	3.427,9	3.413,2	3.148,9	3.181,4	3.164,3	3.263,0	2.928,6	3.152,3	3.209,3		3.465,9	2.920,6	3.209,3	-545,3	288,7
Residents of rest of the world	€ million	10.130,6	9.924,3	10.079,0	10.444,4	10.935,5	10.923,2	12.461,0	12.788,9	13.477,4	12.432,2	12.613,0	12.591,8	12.672,3		9.097,5	10.130,6	12.672,3	1.033,1	2.541,8

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: ¹ Absolute difference.

4: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market,

which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

8: ⁴ For comparison purposes, data for March 2011 was not considered into the calculation of the percentage change (2012/2011)

COMPARATIVE INDICATORS 2009 - 2012

Table 2

Indicators	Unit of Measurement	January - December				period	January-latest month (see Table 1) *					
		2009	2010	2011	% change ***		2010	2011	2012	% change ***		
					2010/2009					2011/2010	2011/2010	2012/2011
(a)	(b)	(c)			(d)			(e)			(f)	
Manufacturing												
Production volume index (total)	2005=100	96,2	93,2	85,7	-3,1	-8,0	Jan. - Feb.	82,2	78,9	71,9	-4,0	-8,9
Price index of manufacturing production	2005=100	117,3	118,1	121,6	0,7	2,9	Jan. - Mar.	116,5	120,3	122,4	3,2	1,7
Domestic exports of manufactured products (total)	€000's	389.666	475.002	508.401	21,9	7,0	Jan. - Feb.	63.627	75.425	78.644	18,5	4,3
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	4.650.612	4.781.972	4.582.959	2,8	-4,2	Jan. - Feb.	766.419	761.021	744.886	-0,7	-2,1
Sales of petroleum products ⁴	000's m.tonnes	2.577	2.445	2.451	-5,1	0,2	Jan. - Mar.	580	590	558	1,8	-5,4
Construction												
Price index of construction materials	2005=100	117,2	120,4	125,3	2,7	4,1	Jan. - Apr.	119,1	123,8	126,1	3,9	1,8
Local sales of cement	m. tonnes	1.439.165	1.335.058	1.152.438	-7,2	-13,7	Jan. - Apr.	419.062	393.766	252.612	-6,0	-35,8
Building permits authorised	000's m ²	3.136,5	2.917,9	2.253,0	-7,0	-22,8	Jan. - Feb.	564,6	371,9	268,5	-34,1	-27,8
Wholesale and retail trade												
Turnover value index of retail trade (except automotive fuel)	2005=100	126,8	127,9	129,4	0,9	1,2	Jan. - Mar.	112,7	112,9	113,4	0,2	0,4
Turnover volume index of retail trade (except automotive fuel)	2005=100	117,7	118,3	117,5	0,5	-0,6	Jan. - Mar.	105,5	104,6	103,8	-0,9	-0,7
Transport, storage and communication												
Turnover Value index												
-total	2005=100	104,9	102,4	89,2	-2,3	-12,9	Jan. - Dec.	102,4	89,2		-12,9	
-land transport	2005=100	89,0	86,2	80,3	-3,2	-6,9	Jan. - Dec.	86,2	80,3		-6,9	
-air transport	2005=100	103,5	84,5	67,9	-18,3	-19,6	Jan. - Dec.	84,5	67,9		-19,6	
Registrations of motor vehicles												
-private saloon cars	number	35.900	31.099	26.172	-13,4	-15,8	Jan. - Apr.	10.768	9.291	7.155	-13,7	-23,0
Tourism												
Arrivals of tourists ⁵	000's	2.141,2	2.173,0	2.392,2	1,5	10,1	Jan. - Apr.	344,7	405,5	292,7	17,6	-4,5
-from United Kingdom ⁵	000's	1.069,2	996,0	1.020,7	-6,8	2,5	Jan. - Apr.	149,0	153,1	107,7	2,8	-9,0
Foreign trade												
Total imports	€ million	5.691,8	6.517,4	6.260,5	14,5	-3,9	Jan. - Mar.	1.502,2	1.570,1	1.367,3	4,5	-12,9
Imports for home consumption	€ million	5.430,4	6.218,8	5.900,6	14,5	-5,1	Jan. - Feb.	875,6	929,4	829,9	6,1	-10,7
Total exports	€ million	970,4	1.136,8	1.406,0	17,1	23,7	Jan. - Mar.	265,7	341,4	320,9	28,5	-6,0
Domestic exports	€ million	479,5	566,7	625,2	18,2	10,3	Jan. - Feb.	85,9	100,1	99,3	16,6	-0,8
Re-exports	€ million	491,1	570,1	780,4	16,1	36,9	Jan. - Feb.	69,4	107,6	101,3	55,1	-5,9
Labour statistics												
Registered unemployed at the D.L.O.	number	17.505	22.842	28.276	30,5	23,8	Jan. - Apr.	23.391	28.508	36.954	21,9	29,6
Prices												
General consumer price index	2005=100	110,2	112,9	116,6	2,4	3,3	Jan. - Apr.	111,5	114,8	118,4	2,9	3,2
Stock market												
Cyprus stock exchange share prices index (end - period) ³	3,9.04 =1000	1.597,2	1.055,2	295,9	-33,9	-72,0	April	1.370,9	937,3	229,8	-31,6	-75,5
Monetary												
(amount outstanding at end - period)					€mn ¹	€mn ¹					€mn ¹	€mn ¹
Total deposits ²	€ million	58.154,9	69.939,7	69.301,3	11.784,8	-638,4	Mar.	60.842,8	68.693,4	70.713,5	7.850,6	2.020,1
Total loans ²	€ million	57.874,0	61.475,1	68.573,9	3.601,1	7.098,8	Mar.	59.350,6	63.104,9	67.975,4	3.754,3	4.870,4

Notes

- 1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.
- 2: ¹ Absolute difference.
- 3: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.
- 4: D.L.O.=District Labour Offices
- 5: Totals may differ from the sum of constituent items due to rounding.
- 6: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.
- 7: ⁴ Sales of Petroleum products refer to Petroleum companies, Electricity Authority and cement companies.
- 8: ⁵ For comparison purposes, data for March 2011 was not considered into the calculation of the percentage change (2012/2011)