

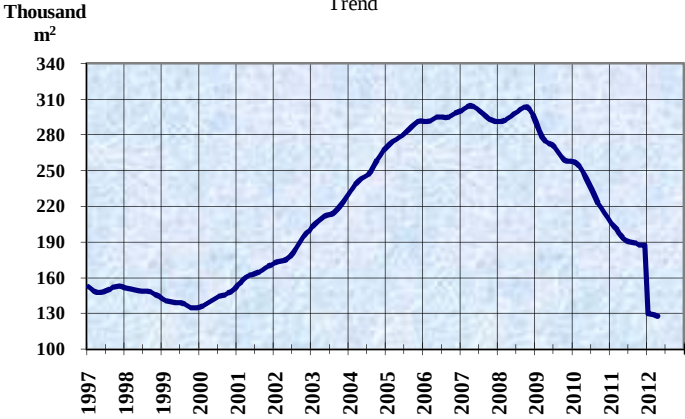
MONTHLY ECONOMIC INDICATORS
JANUARY - JUNE 2012

25 July, 2012
Report No. 146

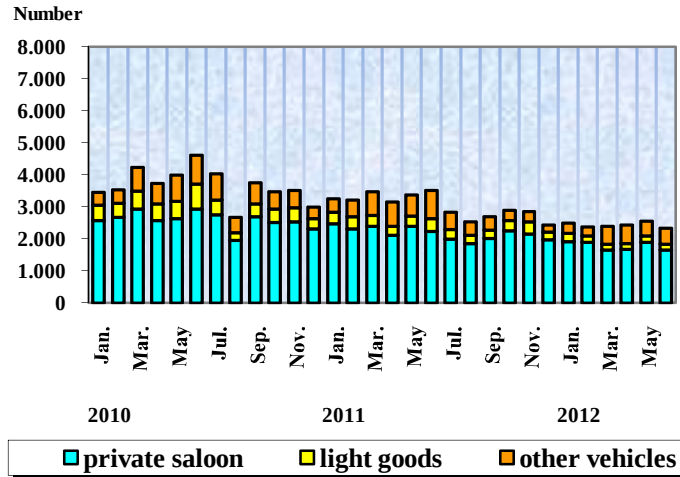
VOLUME INDEX OF
MANUFACTURING PRODUCTION
Trend (2005=100)



BUILDING PERMITS AUTHORISED
Trend



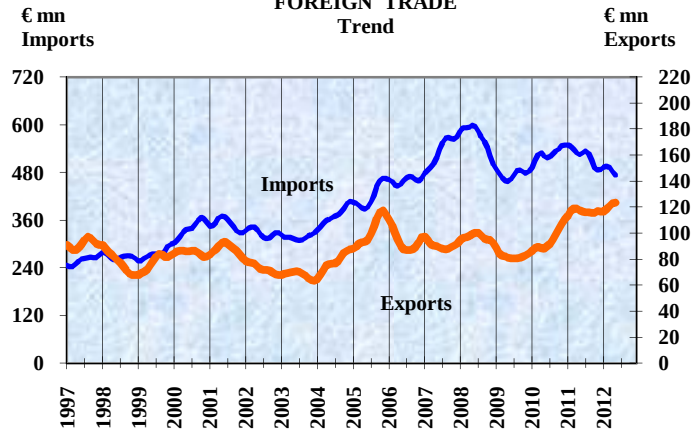
REGISTRATIONS OF MOTOR VEHICLES



CONSUMER PRICE INDEX



FOREIGN TRADE
Trend



ARRIVALS OF TRAVELLERS
Trend



MONTHLY ECONOMIC INDICATORS FOR 2011 - 2012

Table 1

Indicators	Unit of Measurement	2011												2012						January-latest month *			% change **	
		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2010	2011	2012	2011/2010	2012/2011
		(a)	(b)	(c)												(d)								
Agriculture																								
Exports of potatoes	m. tonnes	6.711	5.551	11.654	21.340	33.361	9.285	4.376	2.969	2.378	1.877	2.362	9.609	3.844	4.157	9.895	13.065			26.097	45.255	30.960	73.4	-31.6
Exports of citrus fruit	m. tonnes	8.504	12.770	11.315	6.671	2.909	410	227	0	12	370	3.338	3.366	6.319	11.805	9.611	8.262			40.575	39.260	35.997	-3.2	-8.3
Manufacturing																								
Production volume index (total)	2005=100	74.8	82.9	91.8	82.5	97.6	96.6	93.9	60.4	90.9	85.4	86.4	84.6	67.6	76.5	78.1	75.3			88.1	83.0	74.4	-5.8	-10.4
- food, beverages & tobacco	2005=100	73.1	75.2	89.2	87.6	98.7	99.1	94.7	87.5	89.5	82.7	82.4	84.8	70.3	72.0	82.2	81.1			87.5	81.3	76.4	-7.1	-6.0
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2005=100	126.2	140.5	147.1	141.0	147.3	162.3	152.6	105.1	150.3	150.1	140.2	166.7	131.1	147.0	156.7	149.0			124.7	138.7	146.0	11.2	5.2
Manufacturing turnover index (total)	2005=100	91.2	105.9	115.4	107.3	121.0	119.8	119.6	92.1	115.2	106.6	108.4	114.8	85.2	101.8	96.7	100.8			106.7	105.0	96.1	-1.7	-8.4
Price index of manufacturing production	2005=100	120.2	120.2	120.4	121.3	120.7	121.6	122.1	122.2	122.3	122.5	122.6	122.6	122.6	122.2	122.3	122.8	123.2		116.9	120.6	122.6	3.1	1.7
Domestic exports of manufactured products (total)	€000's	34.297	41.128	51.751	39.510	41.713	47.879	43.931	39.135	42.436	40.104	42.809	43.707	35.186	44.551	45.636	40.259			144.719	166.686	165.632	15.2	-0.6
- Photosensitive semiconductor products	€000's	1.092	3.778	10.127	2.262	789	4.909	5.012	5.914	4.714	5.030	4.834	0	1.491	1.942	830	201			22.344	17.258	4.464	-22.8	-74.1
- Pharmaceutical products	€000's	9.085	12.144	12.973	11.466	11.309	12.811	13.390	7.453	13.227	11.743	12.625	15.789	10.200	11.618	14.161	11.453			35.469	45.668	47.431	28.8	3.9
- Halloumi cheese	€000's	4.064	3.780	5.031	4.987	5.739	5.534	5.379	4.007	3.784	3.772	4.224	4.111	3.467	3.647	6.177	6.041			15.925	17.862	19.331	12.2	8.2
- Industrial waste and scrap	€000's	5.939	6.330	7.591	6.431	6.357	6.588	5.356	6.448	6.035	4.711	4.172	5.753	4.955	8.353	5.831	5.114			17.361	26.291	24.252	51.4	-7.8
Energy																								
Consumption of electricity (bi-monthly data)	000's KWh		761.021		745.360		730.091		831.912		846.581		667.993		744.886		696.209			1.486.961	1.506.382	1.441.095	1.3	-4.3
Sales of petroleum products	000's m. tonnes	196	193	201	186	205	212	231	224	217	199	188	200	195	184	179	165	179		964	981	902	1.8	-8.0
Construction																								
Price index of construction materials	2005=100	122.5	123.3	123.9	125.4	125.8	126.1	126.1	126.1	126.1	126.4	126.4	126.0	125.9	126.2	126.0	126.1	126.2	126.2	119.7	124.5	126.1	4.0	1.3
Local sales of cement	m. tonnes	90.251	98.610	117.715	87.190	119.817	111.297	112.965	45.313	99.251	96.675	92.959	80.395	60.071	65.372	58.865	68.304	83.946	72.496	670.205	624.880	409.054	-6.8	-34.5
Building permits authorised	000's m²	167.3	204.7	266.7	174.7	180.8	174.0	186.8	130.1	219.5	180.8	153.8	213.9	127.1	141.4	148.7	106.3			1.126.0	813.4	523.5	-27.8	-35.6
Production index in construction (quarterly data)	2005=100			85.0			101.9			71.7			80.0			71.0				92.0	85.0	71.0	-7.6	-16.5
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																								
Turnover value index																								
-retail trade (except automotive fuel)	2005=100	113.0	107.5	118.3	129.8	127.9	135.0	142.3	131.1	131.5	129.9	123.5	163.4	112.4	110.0	115.9	122.3			114.4	117.2	115.2	2.4	-1.7
-wholesale and retail trade and repair of motor vehicles and motorcycles	2005=100	82.9	83.7	94.2	78.0	97.1	88.9	78.2	68.1	83.9	78.5	82.2	76.1	69.8	87.6	62.3				85.9	86.9	73.2	1.2	-15.8
-wholesale trade except of motor vehicles and motorcycles	2005=100	108.6	116.8	132.9	122.1	140.1	134.8	134.0	123.2	131.0	120.7	124.6	127.6	110.3	114.9	121.3				113.4	119.4	115.5	5.4	-3.3
Turnover volume index																								
-retail trade (except automotive fuel)	2005=100	106.7	99.7	107.3	116.6	114.7	121.1	132.5	121.1	118.9	114.7	109.6	147.7	104.9	100.7	104.2	109.5			106.3	107.6	104.8	1.2	-2.5
Transport, storage and communication																								
Turnover index																								
-total	2005=100			64.8			94.1			116.8			80.6			55.0				72.2	64.8	55.0	-10.3	-15.1
-land transport	2005=100			67.6			82.0			94.7			77.7			60.4				70.1	67.6	60.4	-3.5	-10.7
-air transport	2005=100			47.0			66.8			91.9			66.0			35.7				62.3	47.0	35.7	-24.6	-24.1
Registrations of motor vehicles (total)	number	3.251	3.223	3.485	3.160	3.370	3.514	2.835	2.543	2.692	2.904	2.849	2.438	2.505	2.374	2.395	2.438	2.564	2.337	23.562	20.003	14.613	-15.1	-26.9
-private saloon cars	number	2.474	2.308	2.399	2.110	2.401	2.230	1.992	1.859	2.025	2.259	2.148	1.967	1.925	1.895	1.657	1.678	1.895	1.656	16.336	13.922	10.706	-14.8	-23.1
-light goods vehicles	number	358	395	333	283	316	402	303	255	255	321	385	248	249	211	178	186	207	187	3.290	2.087	1.218	-36.6	-41.6

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable
- 5: Sales of Petroleum products refer to Petroleum companies, Electricity Authority and cement companies.

MONTHLY ECONOMIC INDICATORS FOR 2011 - 2012

Table 1 (cont'd)

Indicators	Unit of Measurement	2011												2012						January-latest month *			% change **		
		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2010	2011	2012	2011/2010	2012/2011	
		(a)	(b)	(c)												(d)						(e)			(f)
Tourism																									
Arrivals of travellers (incl. excursionists)	000's	138,8	143,6	186,5	338,2	389,8	434,4	519,5	528,5	442,6	401,2	200,4	157,8	130,7	132,0	183,8	306,9	385,9	330,0	1.129,8	1.196,9	1.139,3	5,9	-4,8	
Arrivals of tourists ⁴	000's	44,4	62,3	99,0	199,8	267,5	300,8	359,1	337,0	304,3	259,9	92,9	65,3	47,6	55,4	n.a	189,6	276,8		878,0	973,8	899,4	10,9	2,8	
-from United Kingdom ⁴	000's	15,3	22,1	34,7	81,0	119,8	130,5	156,1	157,1	135,1	113,2	34,8	21,1	16,0	20,8	n.a	70,9	113,3	127,7	408,9	403,4	348,8	-1,4	-5,4	
Turnover index																									
- accommodation and food service activities (hotels and restaurants)	2005=100			89,0			146,8			173,3			119,8			88,5				84,9	89,0	88,5	4,8	-0,6	
Foreign trade																									
Total imports	€ million	468,5	513,7	587,9	525,4	547,7	555,6	512,2	562,9	452,1	503,7	531,8	498,9	418,9	461,6	515,5	510,6	474,2		2.621,1	2.643,2	2.380,7	0,8	-9,9	
Imports for home consumption	€ million	442,7	486,7	555,7	494,6	509,4	522,3	479,9	523,6	426,3	475,1	501,3	482,9	390,4	442,7	486,6	487,2			2.015,5	1.979,7	1.806,9	-1,8	-8,7	
Total exports	€ million	96,1	111,6	133,6	124,1	128,9	127,6	119,1	106,2	108,9	115,4	126,2	108,2	93,2	108,6	124,1	137,8	135,4		438,1	594,3	599,1	35,7	0,8	
Domestic exports (including shipstores)	€ million	46,1	54,0	68,8	57,0	60,5	54,1	49,3	43,6	46,4	43,6	47,9	53,9	43,7	56,8	59,7	54,0			192,2	225,9	214,1	17,5	-5,2	
Re-exports (including shipstores)	€ million	50,1	57,5	64,9	67,1	68,0	73,5	69,8	62,6	62,5	71,7	78,4	54,4	49,5	51,8	64,4	83,8			153,5	239,6	249,5	56,1	4,2	
Labour statistics																									
Registered unemployed at the D.L.O.	number	28.914	29.806	28.401	26.911	26.050	27.102	27.314	26.657	26.483	26.947	31.826	32.895	37.102	37.874	37.443	35.398	34.162	34.215	22.768	27.864	36.032	22,4	29,3	
Vacancies outstanding at the D.L.O.	number	5.130	4.895	5.278	5.193	5.445	5.720	5.861	5.484	4.912	4.583	4.351	3.937	4.092	4.329	4.057	4.316			6.017	5.193	4.316	-13,7	-16,9	
Prices																									
General consumer price index	2005=100	113,5	114,0	115,1	116,5	117,0	117,6	115,9	116,0	116,9	118,6	118,9	119,0	117,1	117,5	119,0	120,1	120,5	119,7	111,9	115,6	119,0	3,3	2,9	
Local products	2005=100	128,6	129,5	130,7	131,6	133,1	134,8	134,4	134,3	136,2	137,9	139,8	139,9	141,2	141,6	142,6	142,7	143,9	141,2	119,8	131,4	142,2	9,7	8,2	
-agricultural products	2005=100	124,7	128,4	129,1	128,7	129,5	133,5	128,8	125,9	127,9	128,4	133,9	132,6	134,2	133,9	131,5	126,8	125,3	114,6	130,9	129,0	127,7	-1,5	-1,0	
-industrial products	2005=100	123,9	124,5	125,0	124,3	125,1	125,9	126,0	126,0	127,3	127,3	127,5	127,5	127,1	127,3	127,7	128,0	128,6	128,4	111,6	124,8	127,8	11,8	2,5	
Imported products (incl. petr.products)	2005=100	100,8	101,1	103,4	106,3	106,9	107,1	102,4	102,3	104,2	107,3	107,7	107,6	101,9	102,8	105,9	108,4	108,5	107,5	99,2	104,3	105,8	5,2	1,5	
- petroleum products	2005=100	138,2	139,6	144,1	147,1	147,3	145,5	145,2	147,0	146,3	145,6	146,3	145,9	147,7	152,9	159,9	163,7	159,0	153,8	115,6	143,6	156,2	24,3	8,7	
Services	2005=100	117,4	117,8	117,9	118,0	118,2	118,6	118,8	119,1	118,6	119,1	118,7	118,8	118,7	118,8	119,1	119,3	119,7	120,0	116,3	118,0	119,3	1,5	1,1	
Stock market																									
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	1.181,5	1.087,2	980,5	937,3	818,0	782,2	613,3	456,0	459,6	385,8	258,1	295,9	385,9	298,3	247,2	229,8	139,4	140,1	1.066,9	782,2	140,1	-26,7	-82,1	
Balance of payments																									
Current Account (quarterly data)	€ million			-608,1			-239,3			-195,0			-812,7			-717,7				-634,2	-608,1	-717,7	€mn ⁻¹ 26,1	€mn ⁻¹ -109,6	
Monetary																									
(amount outstanding at end - period)																							€mn ⁻¹	€mn ⁻¹	
Total Deposits ²	€ million	69.653,4	69.091,4	68.693,4	70.785,2	72.843,3	71.075,1	71.404,5	69.828,0	69.801,8	69.670,1	69.058,1	69.301,3	69.641,2	69.599,4	70.713,5	71.601,8	72.461,8		63.959,3	72.843,3	72.461,8	8.884,0	-381,5	
Domestic residents	€ million	44.915,0	44.285,5	43.719,4	44.446,1	45.877,7	44.254,5	44.539,6	43.724,8	43.728,4	43.968,1	43.130,0	43.751,0	43.674,9	43.386,6	43.457,7	43.582,0	44.259,9		42.145,4	45.877,7	44.259,9	3.732,3	-1.617,7	
Other euro area residents	€ million	4.150,2	4.209,5	4.485,8	4.732,9	5.104,2	5.429,9	5.463,5	5.247,2	5.295,0	5.281,5	5.418,9	5.355,5	5.518,6	5.773,5	5.858,1	6.139,7	6.425,6		3.146,4	5.104,2	6.425,6	1.957,8	1.321,4	
Residents of rest of the world	€ million	20.588,2	20.596,4	20.488,3	21.606,2	21.861,5	21.390,6	21.401,4	20.856,0	20.778,4	20.420,5	20.509,2	20.194,8	20.448,4	20.439,3	21.397,7	21.880,1	21.776,2		18.667,5	21.861,5	21.776,2	3.194,0	-85,2	
Total loans ²	€ million	61.256,0	62.238,8	63.104,9	63.265,7	63.833,6	65.138,1	65.985,1	66.260,0	67.662,3	67.847,4	68.623,6	68.520,4	68.338,3	68.576,0	67.930,1	68.518,3	70.306,4		59.871,7	63.833,6	70.306,4	3.961,9	6.472,8	
Domestic residents	€ million	49.355,1	49.427,0	50.053,8	49.932,6	50.338,9	51.175,2	51.621,6	51.923,7	52.052,4	51.877,1	51.981,9	52.869,6	52.832,8	52.867,0	52.085,6	52.065,8	52.218,3		47.430,1	50.338,9	52.218,3	2.908,8	1.879,4	
Other euro area residents	€ million	2.888,9	2.876,0	2.920,6	3.408,8	3.415,6	3.518,5	3.427,9	3.413,2	3.148,9	3.181,4	3.164,3	3.232,4	2.892,9	3.117,2	3.173,6	3.405,7	4.261,5		3.012,7	3.415,6	4.261,5	402,9	845,9	
Residents of rest of the world	€ million	9.012,0	9.935,7	10.130,6	9.924,3	10.079,0	10.444,4	10.935,5	10.923,2	12.461,0	12.788,9	13.477,4	12.418,4	12.612,5	12.591,8	12.670,9	13.046,8	13.826,6		9.428,9	10.079,0	13.826,6	650,1	3.747,5	

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: ¹ Absolute difference.

4: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

8: ⁴ For comparison purposes, data for March 2011 was not considered into the calculation of the percentage change (2012/2011)

COMPARATIVE INDICATORS 2009 - 2012

Table 2

Indicators	Unit of Measurement	January - December				period	January-latest month (see Table 1) *					
		2009	2010	2011	% change ***		2010	2011	2012	% change ***		
					2010/2009					2011/2010	2011/2010	2012/2011
(a)	(b)	(c)			(d)			(e)			(f)	
Manufacturing												
Production volume index (total)	2005=100	96,2	93,2	85,7	-3,1	-8,1	Jan. - Apr.	88,1	83,0	74,4	-5,8	-10,4
Price index of manufacturing production	2005=100	117,3	118,1	121,6	0,7	2,9	Jan. - May	116,9	120,6	122,6	3,1	1,7
Domestic exports of manufactured products (total)	€000's	389.666	475.002	508.401	21,9	7,0	Jan. - Apr.	144.719	166.686	165.632	15,2	-0,6
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	4.650.612	4.781.972	4.582.959	2,8	-4,2	Jan. - Apr.	1.486.961	1.506.382	1.441.095	1,3	-4,3
Sales of petroleum products ⁴	000's m.tonnes	2.577	2.445	2.451	-5,1	0,2	Jan. - May	964	981	902	1,8	-8,0
Construction												
Price index of construction materials	2005=100	117,2	120,4	125,3	2,7	4,1	Jan. - Jun.	119,7	124,5	126,1	4,0	1,3
Local sales of cement	m. tonnes	1.439.165	1.335.058	1.152.438	-7,2	-13,7	Jan. - Jun.	670.205	624.880	409.054	-6,8	-34,5
Building permits authorised	000's m ²	3.136,5	2.917,9	2.253,0	-7,0	-22,8	Jan. - Apr.	1.126,0	813,4	523,5	-27,8	-35,6
Wholesale and retail trade												
Turnover value index of retail trade (except automotive fuel)	2005=100	126,8	127,9	129,4	0,9	1,2	Jan. - Apr.	114,4	117,2	115,2	2,4	-1,7
Turnover volume index of retail trade (except automotive fuel)	2005=100	117,7	118,3	117,5	0,5	-0,6	Jan. - Apr.	106,3	107,6	104,8	1,2	-2,5
Transport, storage and communication												
Turnover Value index												
-total	2005=100	104,9	102,4	89,1	-2,3	-13,0	Jan. - Mar.	72,2	64,8	55,0	-10,3	-15,1
-land transport	2005=100	89,0	86,2	80,5	-3,2	-6,6	Jan. - Mar.	70,1	67,6	60,4	-3,5	-10,7
-air transport	2005=100	103,5	84,5	67,9	-18,3	-19,6	Jan. - Mar.	62,3	47,0	35,7	-24,6	-24,1
Registrations of motor vehicles												
-private saloon cars	number	35.900	31.099	26.172	-13,4	-15,8	Jan. - Jun.	16.336	13.922	10.706	-14,8	-23,1
Tourism												
Arrivals of tourists ⁵	000's	2.141,2	2.173,0	2.392,2	1,5	10,1	Jan. - Jun.	878,0	973,8	899,4	10,9	2,8
-from United Kingdom ⁵	000's	1.069,2	996,0	1.020,7	-6,8	2,5	Jan. - Jun.	408,9	403,4	348,8	-1,4	-5,4
Foreign trade												
Total imports	€ million	5.691,8	6.517,4	6.260,5	14,5	-3,9	Jan. - May	2.621,1	2.643,2	2.380,7	0,8	-9,9
Imports for home consumption	€ million	5.430,4	6.218,8	5.900,6	14,5	-5,1	Jan. - Apr.	2.015,5	1.979,7	1.806,9	-1,8	-8,7
Total exports	€ million	970,4	1.136,8	1.406,0	17,1	23,7	Jan. - May	438,1	594,3	599,1	35,7	0,8
Domestic exports	€ million	479,5	566,7	625,2	18,2	10,3	Jan. - Apr.	192,2	225,9	214,1	17,5	-5,2
Re-exports	€ million	491,1	570,1	780,4	16,1	36,9	Jan. - Apr.	153,5	239,6	249,5	56,1	4,2
Labour statistics												
Registered unemployed at the D.L.O.	number	17.505	22.842	28.276	30,5	23,8	Jan. - Jun.	22.768	27.864	36.032	22,4	29,3
Prices												
General consumer price index	2005=100	110,2	112,9	116,6	2,4	3,3	Jan. - Jun.	111,9	115,6	119,0	3,3	2,9
Stock market												
Cyprus stock exchange share prices index (end - period) ³	3,9.04 =1000	1.597,2	1.055,2	295,9	-33,9	-72,0	June	1.066,9	782,2	140,1	-26,7	-82,1
Monetary												
(amount outstanding at end - period)					€mn ¹	€mn ¹					€mn ¹	€mn ¹
Total deposits ²	€ million	58.154,9	69.939,7	69.301,3	11.784,8	-638,4	May	63.959,3	72.843,3	72.461,8	8.884,0	-381,5
Total loans ²	€ million	57.874,0	61.475,1	68.520,4	3.601,1	7.045,3	May	59.871,7	63.833,6	70.306,4	3.961,9	6.472,8

Notes

1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.

2: ¹ Absolute difference.

3: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.

4: D.L.O.=District Labour Offices

5: Totals may differ from the sum of constituent items due to rounding.

6: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

7: ⁴ Sales of Petroleum products refer to Petroleum companies, Electricity Authority and cement companies.

8: ⁵ For comparison purposes, data for March 2011 was not considered into the calculation of the percentage change (2012/2011)