

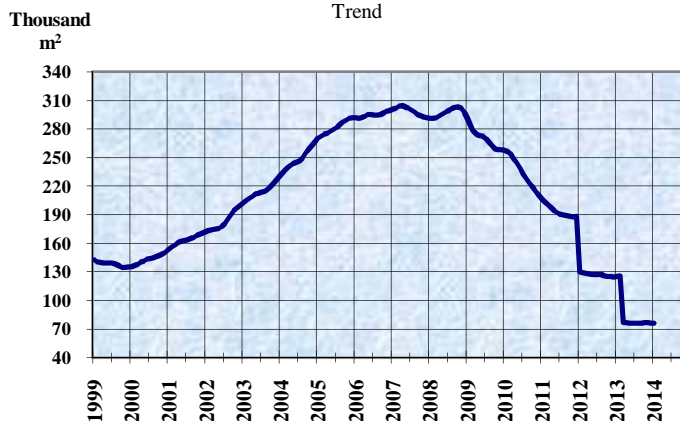
MONTHLY ECONOMIC INDICATORS
 JANUARY - FEBRUARY 2014

31 March, 2014
 Report No. 156

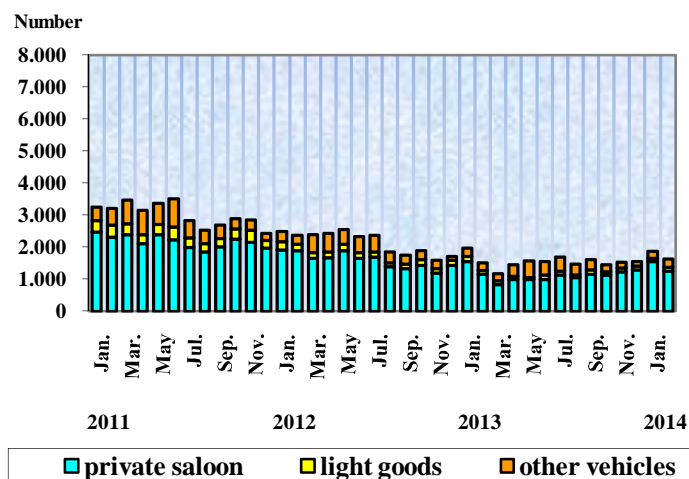
VOLUME INDEX OF
 MANUFACTURING PRODUCTION
 Trend (2010=100)



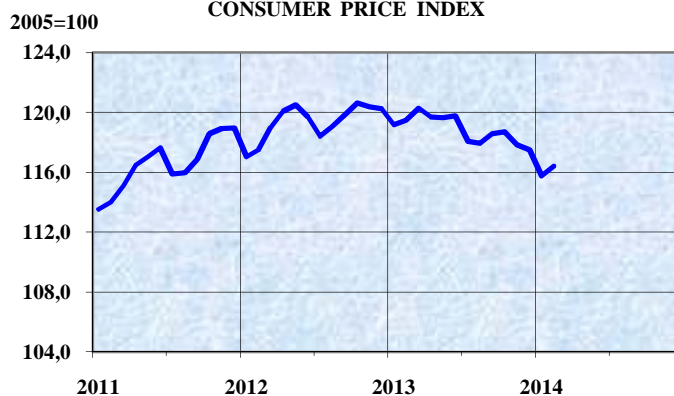
BUILDING PERMITS AUTHORISED
 Trend



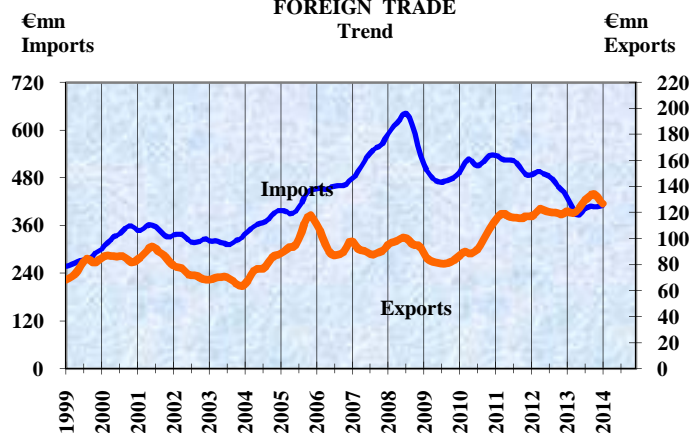
REGISTRATIONS OF MOTOR VEHICLES



CONSUMER PRICE INDEX



FOREIGN TRADE
 Trend



ARRIVALS OF TRAVELLERS
 Trend



MONTHLY ECONOMIC INDICATORS FOR 2012 - 2014

Table 1

Indicators	Unit of Measurement	2012				2013												2014		January-latest month *			% change **	
		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	2012	2013	2014	2013/2012	2014/2013
(a)	(b)	(c)				(d)												(e)		(f)			(g)	
Agriculture																								
Exports of potatoes	m. tonnes	1.155	1.251	1.529	2.200	3.263	5.933	10.617	15.106	24.144	15.069	4.910	2.590	1.386	1.985	3.883	6.424			69.147	95.312		37,8	
Exports of citrus fruit	m. tonnes	0	895	2.812	3.517	5.938	14.228	14.287	6.697	2.067	8	27	124	68	999	2.249	3.612			48.783	50.304		3,1	
Manufacturing																								
Production volume index (total)	2010=100	83,9	84,9	83,0	76,5	66,1	67,1	67,6	76,4	76,9	75,2	84,3	56,3	73,9	74,9	69,5	70,5	62,4		73,7	66,1	62,4	-10,3	-5,6
- food, beverages & tobacco	2010=100	87,3	87,7	79,2	80,7	72,8	70,9	77,0	83,2	91,3	87,9	102,2	87,8	86,8	82,8	71,7	76,3	67,1		75,6	72,8	67,1	-3,7	-7,8
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2010=100	99,0	131,3	117,8	96,3	115,1	110,8	114,1	132,2	102,1	109,7	116,0	70,5	110,8	118,4	107,0	101,0	92,5		83,8	115,1	92,5	37,4	-19,6
Manufacturing turnover index (total)	2010=100	87,4	88,3	87,4	82,6	73,7	72,4	68,9	81,7	80,1	75,2	86,8	64,9	72,9	76,6	71,3	77,5			86,3	75,2		-12,9	
Price index of manufacturing production	2010=100	105,3	105,6	105,4	104,7	104,3	104,6	105,2	105,0	104,9	104,8	104,8	104,8	104,5	104,4	104,3	104,0	104,2	104,4	103,0	104,5	104,3	1,4	-0,1
Domestic exports of manufactured products (total)	€000's	44.939	46.960	49.548	40.840	45.032	48.156	46.717	54.551	50.478	49.812	50.341	38.872	45.141	53.888	46.443	52.791			549.511	582.221		6,0	
- Photosensitive semiconductor products	€000's	209	758	156	167	0	34	0	0	0	0	3	0	1	0	0	0			10.263	38		-99,6	
- Pharmaceutical products	€000's	11.938	16.313	16.483	15.916	15.655	17.122	18.096	18.722	16.399	16.040	16.149	13.134	15.493	17.041	17.687	19.347			162.808	200.888		23,4	
- Halloumi cheese	€000's	4.505	3.918	4.371	4.640	6.040	5.884	6.831	8.377	8.055	6.832	7.068	6.374	5.319	5.231	5.111	5.272			60.656	76.394		25,9	
- Industrial waste and scrap	€000's	6.236	5.752	5.684	4.436	6.200	4.262	3.363	5.458	3.896	3.413	4.614	1.873	3.989	4.694	4.013	3.474			77.002	49.248		-36,0	
Energy																								
Consumption of electricity (bi-monthly data)	000's KWh		826.478		534.394		622.486		577.617		632.537		777.288		735.643		547.829			4.355.600	3.893.400		-10,6	
Sales of petroleum products	000's m.tonnes	188	188	143	150	141	119	120	121	141	148	178	171	164	172	150	173	159	116	380	260	275	-31,4	5,7
Construction																								
Price index of construction materials	2010=100	104,3	104,1	103,8	103,4	103,1	103,1	102,9	103,7	103,7	104,2	104,1	104,2	104,4	104,9	104,9	105,3	105,5	105,5	104,5	103,1	105,5	-1,4	2,4
Local sales of cement	m. tonnes	63.198	73.426	69.252	46.257	48.860	42.615	47.907	51.629	42.220	47.624	54.311	21.299	45.077	49.957	44.597	38.864	31.957	40.210	125.443	91.475	72.167	-27,1	-21,1
Building permits authorised	000's m2	116,3	126,5	143,8	90,4	110,0	164,9	87,3	85,8	74,2	63,7	81,7	53,8	63,0	113,1	80,2	67,2	65,6		127,1	110,0	65,6	-13,5	-40,4
Production index in construction (quarterly data)	2010=100	68,0			75,8			48,1			50,5			46,9			54,9			72,7	50,1		-31,1	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																								
Turnover value index																								
- retail trade (except automotive fuel)	2005=100	126,6	123,5	119,1	154,0	109,2	99,6	101,9	108,2	121,7	118,9	129,0	126,4	119,2	122,2	113,8	146,5			125,1	118,1		-5,7	
- wholesale and retail trade and repair of motor vehicles and motorcycles	2005=100	61,6	68,0	64,9	54,0	65,3	53,1	44,9	49,0	51,9	51,5	62,5	38,2	53,9	55,0	58,6	53,2			66,2	53,1		-19,8	
- wholesale trade except of motor vehicles and motorcycles	2005=100	117,5	120,7	115,3	112,4	102,6	98,8	97,6	105,0	110,0	105,8	118,1	102,8	110,0	111,6	98,5	111,8			118,5	106,1		-10,5	
Turnover volume index																								
- retail trade (except automotive fuel)	2005=100	113,4	109,7	107,0	139,9	100,1	90,1	89,1	96,0	107,5	104,8	118,2	114,1	106,5	108,0	103,0	136,1			113,4	106,1		-6,4	
Transport, storage and communication																								
Turnover index																								
- total	2010=100	100,8			86,6			75,9			88,1			96,9			82,6			88,6	85,9		-3,0	
- land transport	2010=100	115,6			100,2			71,0			96,4			118,0			90,1			98,6	93,9		-4,8	
- air transport	2010=100	77,1			55,4			36,4			49,7			65,1			37,7			55,7	47,2		-15,1	
Registrations of motor vehicles (total)	number	1.761	1.903	1.593	1.725	1.980	1.512	1.182	1.461	1.574	1.549	1.689	1.474	1.614	1.451	1.527	1.554	1.877	1.634	4.879	3.492	3.511	-28,4	0,5
- private saloon cars	number	1.329	1.439	1.206	1.431	1.565	1.165		1.005	1.004	993	1.138	1.051	1.159	1.129	1.233	1.305	1.566	1.257	3.820	2.730	2.823	-28,5	3,4
- light goods vehicles	number	144	171	137	156	143	113	123	98	59	141	125	96	142	99	126	115	100	118	460	256	218	-44,3	-14,8

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c", "d" and "e").
- 2: ** The outcome is based on the calculation of data in column "f" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable
- 5: Sales of Petroleum products refer to Petroleum companies, Electricity Authority and cement companies.

MONTHLY ECONOMIC INDICATORS FOR 2012 - 2014

Table 1 (cont'd)

Indicators	Unit of Measurement	2012				2013												2014		January-latest month *			% change **	
		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	2012	2013	2014	2013/2012	2014/2013
(a)	(b)	(c)				(d)												(e)		(f)			(g)	
Tourism																								
Arrivals of travellers (incl. excursionists)	000's	483,2	402,1	166,7	150,1	110,2	112,8	180,6	271,5	405,8	445,9	506,3	518,9	509,7	405,9	166,2	139,5	117,8		130,7	110,2	117,8	-15,7	6,9
Arrivals of tourists ⁴	000's	335,4	262,0	84,0	54,8	42,3	42,3	92,6	162,4	276,2	308,2	361,4	352,2	357,7	273,6	81,5	54,8	40,7	45,2	103,0	84,6	85,9	-17,9	1,5
-from United Kingdom ⁴	000's	134,6	107,0	29,4	16,8	15,3	15,2	39,2	61,9	103,6	111,2	132,6	127,1	132,6	105,1	30,4	17,1	13,1	16,2	36,9	30,5	29,2	-17,2	-4,2
Turnover index																								
- accommodation and food service activities (hotels and restaurants)	2010=100	158,9			92			58,9				112,8			164,2		92,7			109,3	107,2		-1,9	
Foreign trade																								
Total imports	€ million	458,3	503,4	458,4	430,8	410,1	393,0	376,3	360,4	358,1	401,7	464,5	374,9	426,5	423,0	408,0	413,7	382,2		416,6	410,1	382,2	-1,5	-6,8
Imports for home consumption	€ million	442,5	476,0	441,9	406,3	390,9	374,5	359,8	346,6	333,6	378,2	447,1	339,9	408,8	409,1	384,0	404,3			5.448,5	4.576,7		-16,0	
Total exports	€ million	120,1	129,5	111,5	103,4	120,0	106,0	115,9	200,2	133,9	135,1	154,4	100,3	146,7	148,3	142,9	107,9	106,6		92,5	120,0	106,6	29,7	-11,1
Domestic exports (including shipstores)	€ million	48,0	50,9	55,4	48,1	55,0	62,9	64,6	70,8	69,2	62,8	58,4	46,5	49,7	59,2	56,1	60,8			648,3	715,9		10,4	
Re-exports (including shipstores)	€ million	72,1	78,6	56,2	55,3	65,0	43,1	51,3	129,5	64,7	72,2	96,0	53,8	97,1	89,1	86,8	47,1			774,0	895,7		15,7	
Labour statistics																								
Registered unemployed at the D.L.O.	number	33.866	34.752	39.522	41.625	45.933	46.109	44.283	45.201	44.424	46.863	48.001	48.451	47.017	45.092	49.334	50.467	52.783	53.204	37.488	46.021	52.994	22,8	15,2
Vacancies outstanding at the D.L.O.	number	3.368	2.974	2.547	2.394	2.622	2.781	2.781	2.632	3.323	3.427	3.474	3.782	2.638	2.375	2.215	2.137	2.400		4.092	2.622	2.400	-35,9	-8,5
Prices																								
General consumer price index	2005=100	119,8	120,6	120,4	120,3	119,2	119,5	120,3	119,7	119,7	119,8	118,0	117,9	118,6	118,7	117,8	117,5	115,8	116,4	117,3	119,3	116,1	1,7	-2,7
Local products	2005=100	145,3	145,0	143,7	143,7	145,0	144,1	145,0	142,2	141,0	141,3	140,0	139,6	139,6	140,6	136,6	136,9	134,4	135,6	141,4	144,6	135,0	2,3	-6,6
- agricultural products	2005=100	132,5	128,8	124,4	127,8	130,2	126,8	130,4	125,8	124,0	125,8	124,1	126,1	126,8	130,7	119,2	125,7	118,6	119,8	134,0	128,5	119,2	-4,1	-7,2
- industrial products	2005=100	128,7	129,2	129,0	129,0	129,9	129,9	129,6	129,6	130,2	130,2	129,8	128,9	129,5	129,6	128,6	128,3	128,6	129,2	127,2	129,9	128,9	2,1	-0,8
Imported products (incl. petr.products)	2005=100	105,9	108,2	108,3	108,1	104,9	105,5	107,1	107,4	108,2	108,2	104,7	104,7	106,9	107,5	107,7	107,1	103,9	104,4	102,4	105,2	104,1	2,8	-1,0
- petroleum products	2005=100	163,0	160,6	154,5	153,6	161,2	165,9	166,4	164,4	160,0	160,4	161,0	162,3	163,9	158,8	156,7	157,3	163,5	163,9	150,3	163,5	163,7	8,8	0,1
Services	2005=100	119,7	119,7	119,6	119,6	119,3	119,8	119,9	119,6	119,4	119,6	119,1	119,1	118,7	117,9	117,7	117,3	117,2	117,6	118,8	119,5	117,4	0,7	-1,8
Stock market																								
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	105,6	143,1	121,9	114,9	111,0	109,1	102,1	97,6	97,4	96,5	93,1	94,1	92,6	95,6	110,6	103,3	104,8	139,8	298,3	109,1	139,8	-63,4	28,1
Balance of payments																								
Current Account (quarterly data)	€ million	-112,3			-452,2			-461,6			311,3			184,6						-765,0	34,3		€mn ¹ 799,3	
Monetary																								
(amount outstanding at end - period)																							€mn ¹	€mn ¹
Total Deposits²	€ million	70.694,0	70.307,5	69.941,6	70.157,4	68.420,8	67.468,0	63.716,4	57.370,6	56.020,0	50.699,6	49.743,4	48.303,6	47.475,3	47.312,2	47.168,7	47.004,2	46.907,5	46.405,4	69.599,4	67.468,0	46.405,4	-2.131,4	-21.062,6
Domestic residents	€ million	43.316,0	43.482,6	43.156,8	43.316,8	42.789,6	42.603,8	41.290,0	38.328,4	37.523,9	34.965,9	34.140,3	33.577,0	32.976,5	32.513,9	32.863,0	32.983,8	32.743,0	32.304,7	43.386,6	42.603,8	32.304,7	-782,8	-10.299,2
Other euro area residents	€ million	6.173,4	5.988,8	5.819,9	5.322,6	4.748,3	3.887,6	3.390,9	3.093,4	3.330,7	2.699,5	2.616,8	2.479,3	2.789,7	2.682,0	2.632,6	2.253,1	2.248,8	2.203,3	5.773,5	3.887,6	2.203,3	-1.885,9	-1.684,3
Residents of rest of the world	€ million	21.204,6	20.836,0	20.964,9	21.518,0	20.882,9	20.976,6	19.035,4	15.948,8	15.165,4	13.034,1	12.986,3	12.247,4	11.709,0	12.116,3	11.673,1	11.767,4	11.915,7	11.897,4	20.439,3	20.976,6	11.897,4	537,2	-9.079,1
Total loans²	€ million	72.650,9	71.415,0	71.520,0	72.466,5	72.121,3	72.402,2	70.421,8	68.421,5	68.183,9	67.790,1	66.284,6	63.806,1	64.075,4	63.303,0	63.438,6	63.217,0	63.016,4	62.953,5	68.576,0	72.402,2	62.953,5	3.826,2	-9.448,7
Domestic residents	€ million	53.624,4	52.848,9	53.111,0	53.936,4	54.011,2	54.058,4	54.298,1	53.107,8	52.615,4	52.349,2	51.805,3	50.289,4	49.930,5	49.263,9	49.102,0	49.763,9	49.658,1	49.810,5	52.867,0	54.058,4	49.810,5	1.191,4	-4.247,9
Other euro area residents	€ million	4.856,0	4.823,2	4.762,8	4.857,7	4.786,2	4.796,5	3.838,8	3.655,3	4.009,9	4.071,7	3.566,0	3.497,5	4.515,9	4.537,1	4.633,1	4.300,5	4.232,1	4.176,8	3.117,2	4.796,5	4.176,8	1.679,3	-619,7
Residents of rest of the world	€ million	14.170,5	13.742,9	13.646,1	13.672,4	13.323,9	13.547,3	12.284,8	11.658,4	11.558,6	11.369,2	10.913,2	10.019,2	9.629,0	9.502,0	9.703,6	9.152,6	9.126,1	8.966,2	12.591,8	13.547,3	8.966,2	955,6	-4.581,1

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c", "d" and "e").

2: ** The outcome is based on the calculation of data in column "f" at the most detailed level.

 3: ¹ Absolute difference.

 4: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

 7: ³ On 2/11/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE indexes on 3/9/2004, was renamed to CSE General Index.

 8: ⁴ Data for the March 2012 and January 2013 is based on estimations.

COMPARATIVE INDICATORS 2011-2014

Table 2

Indicators (a)	Unit of Measurement (b)	January - December					January-Latest Month (see Table 1) *					
		2011	2012	2013	% Change ***		Period	2012	2013	2014	% Change ***	
					2012/2011	2013/2012					2013/2012	2014/2013
		(c)			(d)		(e)			(f)		
Manufacturing												
Production volume index (total)	2010=100	91,2	82,2	71,6	-9,9	-13,0	Jan.	73,7	66,1	62,4	-10,3	-5,6
Price index of manufacturing production	2010=100	102,5	104,0	104,6	1,5	0,6	Jan. - Feb.	103,0	104,5	104,3	1,4	-0,1
Domestic exports of manufactured products (total)	€000's	510.923	549.511	582.221	7,6	6,0	Jan. - Dec.	549.511	582.221		6,0	
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	4.594.881	4.355.600	3.893.400	-5,2	-10,6	Jan. - Dec.	4.355.600	3.893.400		-10,6	
Sales of petroleum products ⁴	000's m.tonnes	2.451	2.180	1.799	-11,1	-17,5	Jan. - Feb.	380	260	275	-31,4	5,7
Construction												
Price index of construction materials	2010=100	103,6	104,5	104,0	0,8	-0,4	Jan. - Feb.	104,5	103,1	105,5	-1,4	2,4
Local sales of cement	m. tonnes	1.152.438	780.849	534.960	-32,2	-31,5	Jan. - Feb.	125.443	91.475	72.167	-27,1	-21,1
Building permits authorised	000's m2	2.253,0	1.499,9	1.044,8	-33,4	-30,3	Jan.	127,1	110,0	65,6	-13,5	-40,4
Wholesale and retail trade												
Turnover value index of retail trade (except automotive fuel)	2005=100	129,4	125,1	118,1	-3,3	-5,7	Jan. - Dec.	125,1	118,1		-5,7	
Turnover volume index of retail trade (except automotive fuel)	2005=100	117,5	113,4	106,1	-3,5	-6,4	Jan. - Dec.	113,4	106,1		-6,4	
Transport, storage and communication												
Turnover Value index												
-total	2010=100	94,1	88,6	85,9	-5,8	-3,0	Jan. - Dec.	88,6	85,9		-3,0	
-land transport	2010=100	102,4	98,6	93,9	-3,8	-4,8	Jan. - Dec.	98,6	93,9		-4,8	
-air transport	2010=100	68,0	55,7	47,2	-18,2	-15,1	Jan. - Dec.	55,7	47,2		-15,1	
Registrations of motor vehicles												
-private saloon cars	number	26.172	19.219	12.747	-26,6	-33,7	Jan. - Feb.	3.820	2.730	2.823	-28,5	3,4
Tourism												
Arrivals of tourists ⁵	000's	2.392,2	2.464,9	2.405,4	3,0	-2,4	Jan. - Feb.	103,0	84,6	85,9	-17,9	1,5
-from United Kingdom ⁵	000's	1.020,7	959,5	891,2	-6,0	-7,1	Jan. - Feb.	36,9	30,5	29,2	-17,2	-4,2
Foreign trade												
Total imports	€ million	6.310,5	5.742,2	4.810,5	-9,0	-16,2	Jan.	416,6	410,1	382,2	-1,5	-6,8
Imports for home consumption	€ million	5.951,2	5.448,5	4.576,7	-8,4	-16,0	Jan. - Dec.	5.448,5	4.576,7		-16,0	
Total exports	€ million	1.404,0	1.422,4	1.611,6	1,3	13,3	Jan.	92,5	120,0	106,6	29,7	-11,1
Domestic exports	€ million	627,2	648,3	715,9	3,4	10,4	Jan. - Dec.	648,3	715,9		10,4	
Re-exports	€ million	776,7	774,0	895,7	-0,4	15,7	Jan. - Dec.	774,0	895,7		15,7	
Labour statistics												
Registered unemployed at the D.L.O.	number	28.276	36.362	46.765	28,6	28,6	Jan. - Feb.	37.488	46.021	52.994	22,8	15,2
Prices												
General consumer price index	2005=100	116,6	119,4	118,9	2,4	-0,4	Jan. - Feb.	117,3	119,3	116,1	1,7	-2,7
Stock market												
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	295,9	114,9	103,3	-61,2	-10,1	Feb.	298,3	109,1	139,8	-63,4	28,1
Monetary												
(amount outstanding at end - period)					€mn ¹	€mn ¹					€mn ¹	€mn ¹
Total deposits ²	€ million	69.297,6	70.157,4	47.004,2	859,8	-23.153,2	Feb.	69.599,4	67.468,0	46.405,4	-2.131,4	-21.062,6
Total loans ²	€ million	68.520,4	72.466,5	63.217,0	3.946,0	-9.249,4	Feb.	68.576,0	72.402,2	62.953,5	3.826,2	-9.448,7

Notes

- 1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.
- 2: ¹ Absolute difference.
- 3: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.
- 4: D.L.O.=District Labour Offices
- 5: Totals may differ from the sum of constituent items due to rounding.
- 6: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.
- 7: ⁴ Sales of Petroleum products refer to Petroleum companies, Electricity Authority and cement companies.