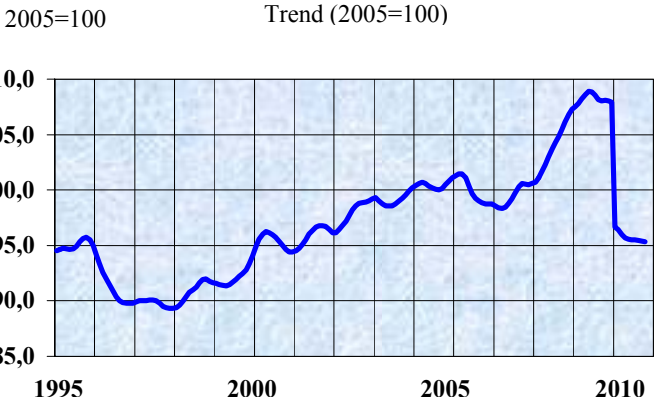


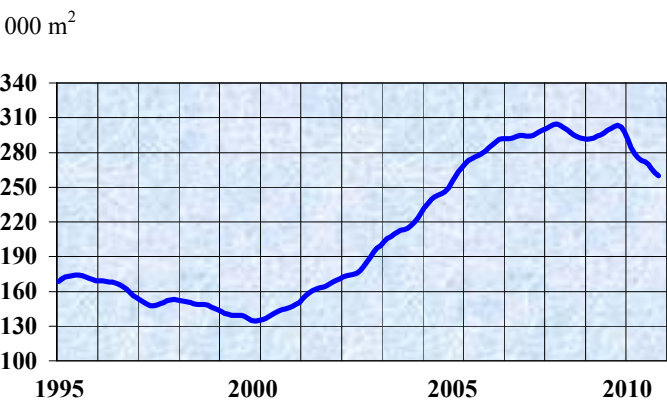
MONTHLY ECONOMIC INDICATORS
JANUARY - DECEMBER 2009

26 January, 2010
Report No. 131

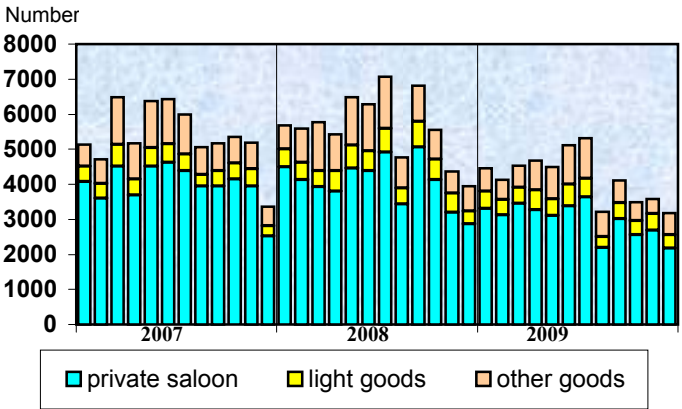
VOLUME INDEX OF
MANUFACTURING PRODUCTION



BUILDING PERMITS
Trend (2005=100)



REGISTRATIONS OF MOTOR VEHICLES



CONSUMER PRICE INDEX



FOREIGN TRADE
Trend (2005=100)



ARRIVALS OF TRAVELLERS
Trend (2005=100)



Note: In the present edition, the graphs presenting the volume index of Manufacturing Production, the Building Permits, the Foreign Trade and the Arrivals of travellers, are based on data resulting from the use of the TRAMO-SEATS program (instead of X-11 used in past editions), for consistency purposes with other statistical data. An additional change in this edition concerns the graph for Foreign Trade, in which two axes are being used.

MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1

Indicators	Unit of Measurement	2008		2009												January-latest month *			% change **	
		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	2007			2008/2007	
																2007	2008	2009	2008/2007	2009/2008
(a)	(b)	(c)		(d)												(e)			(f)	
Agriculture																				
Exports of potatoes	m. tonnes	1.063	6.274	3.773	2.135	5.235	23.846	28.870	4.923	1.044	489	1.541	664			106.321	81.672	72.520	-23.2	-11.2
Exports of citrus fruit	m. tonnes	3.691	3.936	8.166	10.758	9.718	4.090	1.490	41	4	0	0	1.169			48.357	43.308	35.437	-10.4	-18.2
Manufacturing																				
Production volume index (total)	2005=100	110,0	111,0	88,0	91,5	94,8	93,8	101,1	104,7	114,3	61,9	101,7	98,5			102,4	107,8	95,0	5,3	-11,9
-food, beverages & tobacco	2005=100	87,8	96,2	80,4	82,4	87,3	97,2	98,3	101,6	112,4	87,9	99,2	93,1			96,6	98,7	94,0	2,2	-4,8
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2005=100	134,4	148,6	102,8	118,6	132,8	125,4	135,0	140,0	143,9	89,0	130,9	118,4			118,6	126,7	123,7	6,8	-2,4
Manufacturing turnover index (total)	2005=100	132,6	140,6	102,7	109,5	109,4	115,7	118,5	127,0	139,8	88,6	121,5	118,2			113,5	128,8	115,1	13,5	-10,6
Price index of manufacturing production	2005=100	118,1	118,0	117,8	117,8	118,4	117,7	117,4	117,3	117,3	117,2	117,2	117,3	117,4		107,3	115,8	117,5	7,9	1,5
Domestic exports of manufactured products (total)	€000's	34.232	37.816	25.833	31.142	29.491	29.065	36.464	32.535	39.431	23.950	34.314	35.499			308.925	350.430	317.724	13,4	-9,3
- Photosensitive semiconductor products	€000's	4.744	5.096	3.358	4.111	3.441	1.285	4.134	5.276	6.352	3.511	6.339	9.108			36.866	48.506	46.915	31,6	-3,3
- Pharmaceutical products	€000's	12.157	13.441	6.172	8.430	9.735	9.547	10.753	9.768	10.919	5.483	10.459	7.032			84.290	97.322	88.298	15,5	-9,3
- Halloumi cheese	€000's	2.306	2.908	2.938	2.882	3.420	4.057	4.152	4.082	4.310	3.059	2.823	3.025			27.363	30.908	34.748	13,0	12,4
- Industrial waste and scrap	€000's	1.602	1.095	1.528	3.052	1.378	2.159	2.159	1.604	2.416	1.799	2.760	2.460			23.985	32.362	21.315	34,9	-34,1
Energy																				
Consumption of electricity (bi-monthly data)	000's KWh		621.419		744.792		702.077		705.930		881.262		908.751			3.711.311	3.934.410	3.942.813	6,0	0,2
Sales of petroleum products	000's m.tonnes	195	226	221	199	215	187	204	229	246	229	228	221	184		2.411	2.453	2.363	1,7	-3,7
Construction																				
Price index of construction materials	2005=100	122,0	119,5	117,2	116,5	117,2	116,6	116,9	117,2	117,1	117,4	117,8	117,6	117,5	117,1	110,7	121,5	117,2	9,8	-3,5
Local sales of cement	m. tonnes	164.606	135.678	120.871	122.367	123.823	117.392	132.204	137.449	151.742	48.329	126.657	128.881	122.260	107.190	1.790.456	1.940.286	1.439.165	8,4	-25,8
Building permits authorised	000's m²	382,5	327,9	278,9	273,9	255,6	234,4	254,8	359,7	295,8	176,6	276,0	203,3			3.052,3	2.978,7	2.609,0	-2,4	-12,4
Production index in construction (quarterly data)	2005=100		117,4			97,7			113,1			93,5				107,0	112,5	101,4	5,1	-9,8
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																				
Turnover value index																				
-retail trade	2005=100	126,6	171,9	119,3	113,2	119,1	128,5	128,6	128,8	140,2	123,7	124,8	128,5			116,1	128,8	125,5	11,0	-2,6
-sale, maintenance and repair of motor vehicles and motorcycles and related parts and accessories	2005=100	108,5	107,5	95,6	94,3	93,9	89,3	100,4	101,1	103,9	62,8	88,9				123,8	123,4	92,2	-0,3	-25,2
-wholesale trade except of motor vehicles and motorcycles	2005=100	119,9	128,7	107,5	111,4	116,4	117,9	120,9	128,6	133,5	103,8	122,4				118,3	139,4	118,0	17,9	-15,4
Turnover volume index																				
-retail trade	2005=100	114,7	158,2	113,1	106,6	109,0	117,5	117,0	118,3	134,8	118,9	117,6	118,1			112,4	120,8	117,1	7,5	-3,1
Transport, storage and communication																				
Turnover index																				
-total	2005=100		104,0			73,5			111,0			139,1				114,6	119,0	107,8	3,8	-9,4
-land transport	2005=100		109,7			76,3			92,4			92,0				103,8	105,1	86,9	1,3	-17,3
-air transport	2005=100		97,7			74,7			113,0			141,0				115,7	116,1	109,6	0,4	-5,6
Registrations of motor vehicles (total)	number	4.361	3.938	4.456	4.130	4.522	4.671	4.496	5.114	5.311	3.221	4.103	3.496	3.586	3.185	64.405	67.722	50.291	5,2	-25,7
-private saloon cars	number	3.191	2.870	3.312	3.126	3.446	3.275	3.113	3.386	3.628	2.184	3.020	2.560	2.683	2.167	47.880	48.776	35.900	1,9	-26,4
-light goods vehicles	number	549	358	484	427	470	556	467	621	530	321	451	400	475	382	5.475	6.645	5.584	21,4	-16,0

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1 (cont'd)

Indicators	Unit of Measurement	2008		2009												January-latest month*			% change **	
		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	2007	2008	2009	2008/2007	2009/2008
		(c)		(d)												(e)			(f)	
Tourism																				
Arrivals of travellers (incl. excursionists)	000's	183,2	174,4	135,8	138,0	191,5	319,6	353,4	373,5	455,7	479,9	404,7	364,5	184,0		3.629,4	3.699,6	3.400,7	1,9	-8,1
Arrivals of tourists	000's	97,9	72,1	47,1	56,6	90,4	181,4	246,5	260,9	304,1	291,6	276,2	230,4	89,7	66,2	2.416,1	2.403,7	2.141,2	-0,5	-10,9
-from United Kingdom	000's	41,0	29,7	19,8	26,2	41,1	84,5	130,2	129,0	155,9	157,7	146,5	115,5	36,2	26,6	1.282,9	1.242,7	1.069,2	-3,1	-14,0
Turnover index																				
- accommodation and food service activities (hotels and restaurants)	2005=100		111,6			77,2			125,9			150,1				120,9	125,8	117,7	4,1	-6,4
Foreign trade																				
Total imports	€ million	599,3	510,7	445,0	422,1	519,6	449,7	486,6	472,7	491,2	430,9	505,5	475,6	441,6		5.836,7	6.856,0	5.140,5	17,5	-25,0
Imports for home consumption	€ million	563,6	481,2	419,4	403,4	502,6	427,6	469,0	450,5	473,6	409,7	481,2	455,8			4.892,8	5.880,2	4.492,7	20,2	-23,6
Total exports	€ million	111,0	93,3	71,8	75,0	78,6	85,7	91,3	82,1	89,3	62,2	83,7	85,0	70,8		1.005,1	1.097,1	875,3	9,1	-20,2
Domestic exports (including shipstores)	€ million	58,9	46,6	35,6	42,3	41,1	46,0	53,1	37,0	42,7	26,3	37,4	38,3			428,3	441,7	399,8	3,1	-9,5
Re-exports (including shipstores)	€ million	52,1	46,7	36,2	32,7	37,5	39,7	38,2	45,0	46,6	35,9	46,3	46,6			488,9	544,4	404,7	11,4	-25,7
Labour statistics																				
Registered unemployed at the D.L.O.	number	12.073	14.169	15.786	16.383	16.806	16.106	15.158	16.740	17.989	17.788	17.618	17.263	20.892	21.530	12.017	11.541	17.505	-4,0	51,7
Vacancies outstanding at the D.L.O.	number	13.016	11.652	8.574	7.787	7.045	7.158	7.259	6.232	6.071	5.769	5.267	4.973	4.866		13.687	13.016	4.866	-4,9	-62,6
Prices																				
General consumer price index	2005=100	111,4	110,3	107,8	107,8	109,4	110,1	110,9	110,7	109,0	109,2	110,2	111,7	113,0	112,6	104,9	109,8	110,2	4,7	0,3
Local products	2005=100	120,9	119,4	117,5	116,3	118,7	117,2	118,8	116,9	114,2	113,8	115,8	117,8	121,2	120,0	108,5	116,4	117,4	7,4	0,8
-agricultural products	2005=100	129,5	127,6	136,0	134,2	142,6	133,6	137,1	130,2	126,3	120,1	123,8	124,4	135,7	132,2	114,8	127,1	131,3	10,7	3,3
-industrial products	2005=100	113,5	113,2	109,2	109,5	111,0	112,4	113,4	112,9	110,0	109,9	111,1	113,5	114,4	113,9	105,5	109,2	111,8	3,5	2,3
Imported products	2005=100	101,7	99,4	92,7	93,3	94,9	97,7	98,2	99,1	95,7	96,4	97,4	99,9	100,9	101,1	100,0	102,2	97,3	2,2	-4,8
Petroleum products	2005=100	106,7	95,9	90,4	93,4	92,8	98,0	100,5	104,7	105,5	108,5	108,3	105,3	106,3	107,1	111,1	122,9	101,7	10,5	-17,2
Services	2005=100	112,2	112,4	112,5	113,0	113,9	114,6	115,1	115,4	115,6	115,8	116,3	116,4	116,4	116,3	106,2	111,0	115,1	4,5	3,7
Stock market																				
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	1.220,6	1.101,4	968,9	740,0	929,0	1.153,3	1.659,4	1.389,7	1.543,8	1.591,4	1.798,7	1.884,2	1.559,7	1.597,2	4.820,7	1.101,4	1.597,2	-77,2	45,0
Balance of payments																				
Current Account (quarterly data)	€ million		-1.245,2			-370,9			-354,4			132,9				-323,5	-1.801,9	-592,4	<u>€mn¹</u> -1.478,4	<u>€mn¹</u> 1.209,5
Monetary																				
(amount outstanding at end - period)																				
Total Deposits²	€ million	56.688,5	56.009,3	58.393,5	58.426,4	57.033,4	57.960,1	57.380,4	58.126,3	58.376,0	58.048,0	57.474,1	58.121,0	58.305,1		51.034,7	56.688,5	58.305,1	5.653,8	1.616,6
Domestic residents	€ million	39.975,2	39.461,8	40.940,2	40.822,0	40.356,0	41.145,7	40.838,1	41.872,0	41.772,9	41.466,1	40.957,2	41.209,0	41.627,3		31.374,1	39.975,2	41.627,3	8.601,1	1.652,1
Other euro area residents	€ million	1.176,5	1.090,6	1.137,3	1.172,8	1.145,3	1.198,1	1.247,1	1.065,9	1.066,9	1.099,5	1.070,2	1.145,3	1.196,6		1.380,5	1.176,5	1.196,6	-203,9	20,1
Residents of rest of the world	€ million	15.536,8	15.456,8	16.316,1	16.431,6	15.532,1	15.616,4	15.295,2	15.188,4	15.536,2	15.482,4	15.446,6	15.766,7	15.481,2		18.280,1	15.536,8	15.481,2	-2.743,4	-55,6
Total loans²	€ million	54.162,0	54.442,6	55.550,8	55.414,5	55.128,4	55.967,1	55.569,3	56.850,4	56.440,1	56.909,9	57.681,0	57.752,5	57.454,5		39.035,1	54.162,0	57.454,5	15.126,9	3.292,5
Domestic residents	€ million	42.798,4	43.451,8	43.885,5	43.618,8	43.537,7	44.225,8	44.050,3	44.665,9	44.000,7	43.988,9	44.236,0	44.804,4	44.828,7		32.978,6	42.798,4	44.828,7	9.819,8	2.030,3
Other euro area residents	€ million	1.887,1	1.954,4	2.328,7	2.395,7	2.417,9	2.461,9	2.472,6	2.826,7	3.046,5	3.528,1	3.679,8	3.642,9	3.592,1		867,5	1.887,1	3.592,1	1.019,6	1.705,0
Residents of rest of the world	€ million	9.476,6	9.036,4	9.336,6	9.399,9	9.172,8	9.279,4	9.046,3	9.357,8	9.393,0	9.392,9	9.765,3	9.305,1	9.033,7		5.189,1	9.476,6	9.033,7	4.287,5	-442,9

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: ¹ Absolute difference.
- 4: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.
- 5: D.L.O.=District Labour Offices
- 6: Totals may differ from the sum of constituent items due to rounding.
- 7: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2006-2009

Table 2

Indicators	Unit of Measurement	January-December					period	January-latest month (see Table 1) *				
		2006	2007	2008	% change ***			2007	2008	2009	% change ***	
					2007/2006	2008/2007					2008/2007	2009/2008
(a)	(b)	(c)			(d)			(e)			(f)	
Manufacturing												
Production volume index (total)	2005=100	99,3	103,9	108,3	4,7	4,2	Jan. - Oct.	102,4	107,8	95,0	5,3	-11,9
Price index of manufacturing production	2005=100	103,8	107,6	116,0	3,7	7,8	Jan. - Nov.	107,3	115,8	117,5	7,9	1,5
Domestic exports of manufactured products (total)	€000's	340.442	372.161	422.455	9,3	13,5	Jan. - Oct.	308.925	350.430	317.724	13,4	-9,3
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	4.135.022	4.298.319	4.555.829	3,9	6,0	Jan. - Oct.	3.711.311	3.934.410	3.942.813	6,0	0,2
Sales of petroleum products	000's m.tonnes	2.582	2.631	2.679	1,9	1,8	Jan. - Nov.	2.411	2.453	2.363	1,7	-3,7
Construction												
Price index of construction materials	2005=100	105,1	110,7	121,5	5,3	9,8	Jan. - Dec.	110,7	121,5	117,2	9,8	-3,5
Local sales of cement	m. tonnes	1.627.155	1.790.456	1.940.286	10,0	8,4	Jan. - Dec.	1.790.456	1.940.286	1.439.165	8,4	-25,8
Building permits authorised	000's m ²	3.507	3.613	3.689	3,0	2,1	Jan. - Oct.	3.052	2.979	2.609	-2,4	-12,4
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods												
Turnover value index of retail trade	2005=100	109,7	121,6	132,2	10,9	8,7	Jan. - Oct.	116,1	128,8	125,5	11,0	-2,6
Turnover volume index of retail trade	2005=100	107,6	117,2	123,4	8,9	5,4	Jan. - Oct.	112,4	120,8	117,1	7,5	-3,1
Transport, storage and communication												
Turnover Value index												
-total	2005=100	104,0	110,2	115,3	6,0	4,6	Jan. - Sep.	114,6	119,0	107,8	3,8	-9,4
-land transport	2005=100	99,8	104,3	106,2	4,5	1,8	Jan. - Sep.	103,8	105,1	86,9	1,3	-17,3
-air transport	2005=100	104,0	111,1	111,5	6,9	0,4	Jan. - Sep.	115,7	116,1	109,6	0,4	-5,6
Registrations of motor vehicles												
-private saloon cars	number	34.799	47.880	48.776	37,6	1,9	Jan. - Dec.	47.880	48.776	35.900	1,9	-26,4
Tourism												
Arrivals of tourists	000's	2.400,9	2.416,1	2.403,7	0,6	-0,5	Jan. - Oct.	2.247,6	2.233,7	1.985,3	-0,6	-11,1
-from United Kingdom	000's	1.360,1	1.282,9	1.242,7	-5,7	-3,1	Jan. - Oct.	1.208,4	1.172,0	1.006,4	-3,0	-14,1
Foreign trade												
Total imports	€ million	5.513,5	6.353,4	7.366,7	15,2	15,9	Jan. - Nov.	5.836,7	6.856,0	5.140,5	17,5	-25,0
Imports for home consumption	€ million	5.031,0	5.929,0	6.925,1	17,8	16,8	Jan. - Oct.	4.892,8	5.880,2	4.492,7	20,2	-23,6
Total exports	€ million	1.111,8	1.082,7	1.190,4	-2,6	9,9	Jan. - Nov.	1.005,1	1.097,1	875,3	9,1	-20,2
Domestic exports	€ million	446,6	505,3	547,2	13,1	8,3	Jan. - Oct.	428,3	441,7	399,8	3,1	-9,5
Re-exports	€ million	665,2	577,4	643,2	-13,2	11,4	Jan. - Oct.	488,9	544,4	404,7	11,4	-25,7
Labour statistics												
Registered unemployed at the D.L.O.	number	12.824	12.017	11.541	-6,3	-4,0	Jan. - Dec.	12.017	11.541	17.505	-4,0	51,7
Prices												
General consumer price index	2005=100	102,5	104,9	109,8	2,4	4,7	Jan. - Dec.	104,9	109,8	110,2	4,7	0,3
Stock market												
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	3.900,4	4.820,7	1.101,4	23,6	-77,2	December	4.820,7	1.101,4	1.597,2	-77,2	45,0
Monetary												
(amount outstanding at end - period)					€mn ¹	€mn ¹					€mn ¹	€mn ¹
Total deposits ²	€ million	43.099,0	52.514,0	56.009,3	9.415,0	3.495,2	Nov.	51.034,7	56.688,5	58.305,1	5.653,8	1.616,6
Total loans ²	€ million	31.417,4	41.020,0	54.442,6	9.602,6	13.422,6	Nov.	39.035,1	54.162,0	57.454,5	15.126,9	3.292,5

Notes

1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.

2: ¹ Absolute difference.

3: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs), but excluding the Central Bank of Cyprus.

4: D.L.O.=District Labour Offices

5: Totals may differ from the sum of constituent items due to rounding.

6: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.