

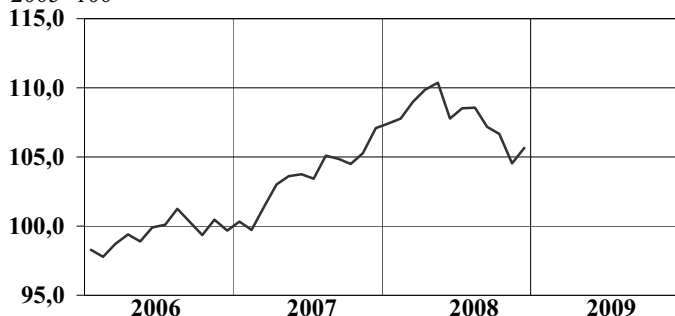
MONTHLY ECONOMIC INDICATORS
JANUARY - APRIL 2009

26 May, 2009
Report No. 127

**VOLUME INDEX OF
MANUFACTURING PRODUCTION**

6-month moving average of seasonally adjusted data

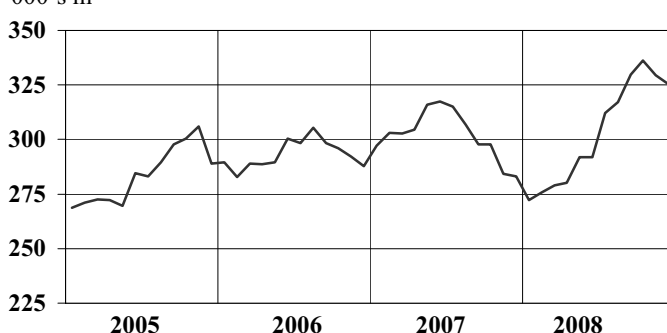
2005=100



BUILDING PERMITS

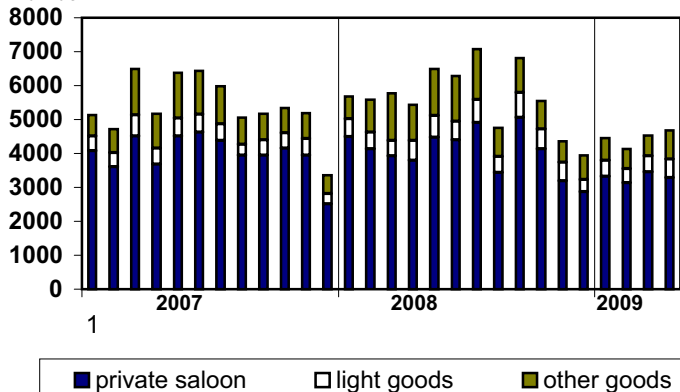
6-month moving average of seasonally adjusted data

000's m²



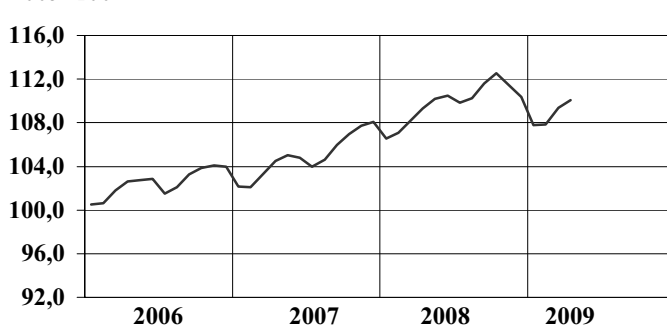
REGISTRATIONS OF MOTOR VEHICLES

Number



CONSUMER PRICE INDEX

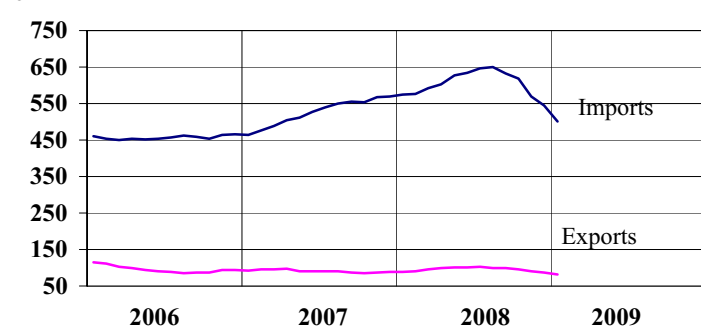
2005=100



FOREIGN TRADE

6-month moving average of seasonally adjusted data

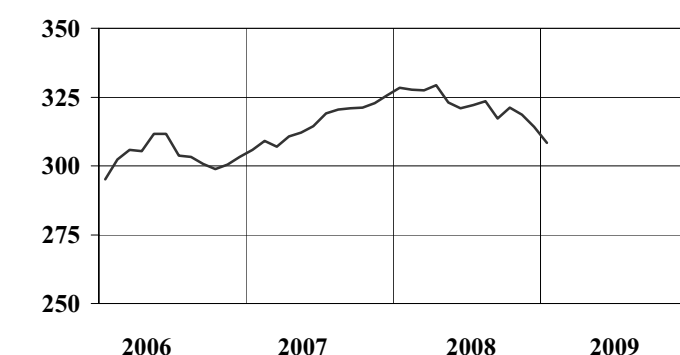
€ mn



ARRIVALS OF TRAVELLERS

5-month moving average of seasonally adjusted data

000's



MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1

Indicators	Unit of Measurement	2008												2009				January-latest month *			% change **
		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	2007	2008	2009			
		(c)												(d)				(e)			
(a)	(b)																				
Agriculture																					
Exports of potatoes	m. tonnes	5,458	15,230	32,132	11,832	607	604	1,206	1,112	1,063	6,274	3,672	2,121			8,745	13,491	5,794	54.3	-57.1	
Exports of citrus fruit	m. tonnes	9,251	7,243	819	0	24	0	0	1,487	3,691	3,936	8,164	10,758			23,363	24,484	18,922	4,8	-22.7	
Manufacturing																					
Production volume index (total)	2005=100	106.7	107.8	118.8	117.2	127.8	71.2	114.8	114.6	111.7	113.1	88.3	93.0			90.5	99.0	90.7	9.4	-8.4	
- food, beverages & tobacco	2005=100	94.8	100.3	106.6	104.7	117.7	94.9	102.3	97.5	90.7	99.1	81.7	82.7			81.3	85.7	82.2	5.4	-4.1	
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2005=100																				
Price index of manufacturing production	2000=100	119.4	122.2	136.3	132.9	154.3	88.2	140.1	136.5	122.0	149.7	101.9	119.0			101.7	108.9	110.5	7.1	1.5	
Domestic exports of manufactured products (total)	2005=100	113.9	114.5	116.0	116.9	117.6	117.6	118.1	118.6	118.1	118.0	117.9	117.9	118.5		105.7	113.1	118.1	7.1	4.4	
- Pharmaceuticals	€000's	35,865	34,764	38,591	39,599	43,001	24,785	32,138	35,808	34,084	37,458	25,617	30,820			53,717	64,459	56,437	20.0	-12.4	
- Photocensitive semiconductor products	€000's	3,999	5,014	4,659	4,767	6,150	2,743	6,053	5,233	4,744	5,096	3,358	4,111			6,170	9,888	7,469	60.3	-24.5	
- Pharmaceutical products	€000's	9,998	9,235	9,360	11,805	11,969	6,722	8,269	12,206	12,149	13,371	6,082	8,451			13,770	17,793	14,533	29.2	-18.3	
- Halloumi cheese	€000's	4,112	2,863	3,001	3,188	3,375	2,967	2,032	2,243	2,285	2,894	2,905	2,881			5,158	5,947	5,786	15.3	-2.7	
- Industrial waste and scrap	€000's	4,042	2,854	4,354	3,931	5,312	1,372	3,143	1,569	1,602	1,095	1,528	3,052			3,966	5,833	4,580	47.1	-21.5	
Energy																					
Consumption of electricity (bi-monthly data)	000's KWh		702,255		691,036		894,701		877,740		630,766		744,792			716,101	768,678	744,792	7.3	-3.1	
Sales of petroleum products	000's m.tonnes	191	188	211	235	269	246	239	215	195	226	221	199	215		614	655	635	6.7	-3.1	
Construction																					
Price index of construction materials	2005=100	117.3	119.5	121.7	124.0	125.9	126.1	125.7	124.8	122.0	119.5	117.2	116.5			108.9	117.0	116.9	7.5	-0.1	
Local sales of cement	m. tonnes	175,963	164,519	179,007	172,650	200,922	69,945	168,055	178,855	164,606	135,678	120,871	122,367	123,823	117,392	574,696	670,568	484,453	16.7	-27.8	
Building permits authorised	000's m ²	295.9	296.2	293.2	312.8	329.3	188.5	339.2	374.6	382.5	327.9	276.9	273.9			563.4	549.0	552.8	-2.6	0.7	
Production index in construction (quarterly data)	2000=100	129.9		154.2				126.4			143.5					135.4	138.5		2.3		
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																					
Turnover value index																					
-retail trade	2000=100	161.8	170.4	184.5	178.1	198.5	178.3	183.5	184.2	168.2	224.9	155.0	153.9			126.0	148.2	154.5	17.6	4.3	
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100																				
- wholesale trade and commission trade	2000=100	171.5	176.7	201.3	191.3	204.4	164.9	194.4	175.1	158.2	155.2					169.3	178.3		5.3		
Turnover volume index																					
-retail trade	2000=100	135.7	142.4	153.1	148.0	168.1	146.7	148.8	148.1	136.1	185.3	130.9	127.3			112.3	128.7	129.1	14.7	0.3	
Transport, storage and communication																					
Turnover index																					
-total	2000=100	124.9	148.4	174.7	188.5	199.5	200.8	199.0	171.2	130.3	117.6					149.8	155.9		4.1		
-land transport	2000=100	120.7	135.5	149.3	160.3	167.2	146.0	164.4	164.9	137.0	124.4					139.0	140.6		1.1		
-air transport	2000=100	101.1	130.2	152.1	175.8	195.7	215.5	170.3	155.0	108.3	104.1					139.3	139.8		0.4		
Registrations of motor vehicles (total)	number	5,768	5,428	6,487	6,287	7,077	4,762	6,812	5,546	4,361	3,938	4,456	4,130	4,522	4,671	21,500	22,452	17,779	4.4	-20.8	
-private saloon cars	number	3,932	3,800	4,465	4,367	4,906	3,427	5,063	4,125	3,191	2,870	3,312	3,126	3,446	3,275	15,880	16,342	13,159	2.9	-19.5	
-light goods vehicles	number	453	583	653	561	681	470	726	583	549	358	484	427	470	556	1,908	2,064	1,937	8.2	-6.2	

Notes

- * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- Totals may differ from the sum of constituent items due to rounding.
- .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1 (cont'd)

Indicators	Unit of Measurement	2008												2009				January-latest month*			% change **	
		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	2007	2008	2009	(f)	2008/2007	2009/2008	
		(c)												(d)				(e)				
(a)	(b)																					
Tourism																						
Arrivals of travellers (incl. excursionists)	000's	212.2	293.7	388.7	430.6	500.7	522.8	442.5	418.1	183.2	174.4	135.8	138.0	191.5	181.4	477.3	519.3	465.3	8.8	-10.4		
Arrivals of tourists	000's	108.2	182.1	271.6	307.2	342.6	328.1	305.3	267.9	97.9	72.1	47.1	56.6	90.4	84.5	408.6	411.1	375.5	0.6	-8.6		
-from United Kingdom	000's	56.2	93.9	140.7	160.4	187.4	178.3	157.9	142.9	41.0	29.7	19.8	26.2	41.1		201.7	204.6	171.6	1.4	-16.1		
Turnover index																						
-hotels and restaurants	2000=100	84.7	113.4	138.7	157.7	166.0	186.7	154.8	136.2	84.0	96.0					119.9	121.8		1.6			
Foreign trade																						
Total imports	€ million	610.3	599.6	663.3	629.1	784.1	579.3	667.5	625.4	596.8	502.5	442.5	418.1	410.5		1,378.2	1,701.5	1,271.0	23.5	-25.3		
Imports for home consumption	€ million	581.8	559.3	623.4	592.9	735.1	539.0	622.4	603.8	561.1	473.1	418.2	400.7			824.9	1,015.5	818.9	23.1	-19.4		
Total exports	€ million	92.5	94.3	112.9	112.0	110.3	87.2	89.5	89.4	110.0	90.4	67.0	74.4	66.0		278.6	271.5	207.4	-2.6	-23.6		
Domestic exports (including shipstores)	€ million	46.7	48.1	57.0	47.8	46.7	27.1	34.9	39.6	58.7	46.0	35.5	42.3			77.6	92.6	77.8	19.3	-16.0		
Re-exports (including shipstores)	€ million	45.8	46.2	55.9	64.2	63.5	60.1	54.5	49.8	51.3	44.4	31.5	32.1			110.2	86.4	63.6	-21.6	-26.3		
Labour statistics																						
Registered unemployed at the D.L.O.	number	12,194	10,462	9,253	10,509	11,883	10,801	10,319	9,983	12,073	14,169	15,786	16,383	16,806	16,106	13,566	12,377	16,270	-8.8	31.5		
Vacancies outstanding at the D.L.O.	number	14,822	15,039	15,495	16,194	15,305	14,971	14,949	14,102	13,016	11,652	8,574	7,787	7,045		11,383	14,822	7,045	30.2	-52.5		
Prices																						
General consumer price index	2005=100	108.2	109.3	110.2	110.5	109.9	110.2	111.6	112.6	111.4	110.3	107.8	107.8	109.4	110.1	103.0	107.8	108.8	4.6	0.9		
Local products	2005=100	114.0	115.1	115.9	114.4	114.2	116.5	120.7	122.3	120.9	119.4	117.5	116.3	118.7	117.2	106.7	113.3	117.4	6.2	3.7		
-agricultural products	2005=100	128.7	127.2	127.0	116.1	119.4	127.1	137.7	135.8	129.5	127.6	136.0	134.2	142.6	133.6	115.6	126.4	136.6	9.3	8.1		
-industrial products	2005=100	106.3	108.6	109.6	110.8	108.7	108.6	109.3	112.2	113.5	113.2	109.2	109.5	111.0	112.4	103.6	106.2	110.5	2.5	4.1		
Imported products	2005=100	100.6	102.9	104.7	106.4	103.9	102.7	102.9	103.9	101.7	99.4	92.7	93.3	94.9	97.7	97.5	100.2	94.7	2.7	-5.5		
Petroleum products	2005=100	121.4	124.8	129.7	136.2	138.6	132.8	129.7	121.9	106.7	95.9	90.4	93.4	92.8	98.0	103.7	120.7	93.6	16.4	-22.4		
Services	2005=100	109.9	110.1	110.4	110.9	111.4	111.6	111.8	112.3	112.2	112.4	112.5	113.0	113.9	114.6	104.7	109.8	113.5	4.9	3.4		
Stock market																						
Cyprus stock exchange share prices index (end - period) ³	3,9,04 =1000	2,894.7	3,272.6	3,268.0	2,811.1	2,943.7	2,884.2	2,082.9	1,544.2	1,220.6	1,101.4	968.9	740.0	929.0	1,153.8	4,396.0	3,272.6	1,153.8	-25.6	-64.7		
Balance of payments																						
Current Account (quarterly data)	€ million	-797.8			-644.0			-455.5		-1,205.0						-1,831.5	-3,102.3		€mm. ¹	-1,270.8		
Monetary																						
(amount outstanding at end - period)																						
Total Deposits ²	€ million	51,739.3	55,443.0	53,795.9	54,353.9	55,634.6	56,348.8	56,537.4	57,338.6	56,688.5	56,009.3	58,393.5	58,426.4	57,033.4		44,111.7	51,739.3	57,033.4	€mm. ¹	7,627.6	5,294.1	
Domestic residents	€ million	32,346.2	33,644.6	33,656.1	34,324.2	39,936.4	39,973.9	39,917.3	40,208.2	39,975.2	39,461.8	40,940.2	40,822.0	40,356.0		28,195.8	32,346.2	40,356.0	4,150.4	8,009.7		
Other euro area residents	€ million	1,599.9	1,561.0	1,605.0	1,656.4	1,029.6	1,130.5	1,257.1	1,213.0	1,176.5	1,090.6	1,137.3	1,172.8	1,145.3		1,579.1	1,599.9	1,145.3	20.8	-454.5		
Residents of rest of the world	€ million	17,793.2	20,237.4	18,534.8	18,373.3	14,668.5	15,244.4	15,363.0	15,917.4	15,536.8	15,456.8	16,316.1	16,431.6	15,532.1		14,336.8	17,793.2	15,532.1	3,456.4	-2,261.1		
Total loans ²	€ million	43,327.5	44,517.1	45,338.5	46,693.3	48,928.9	49,792.2	51,867.1	53,926.4	54,162.0	54,442.6	55,550.8	55,414.5	55,130.1		32,843.6	43,327.5	55,130.1	10,483.9	11,802.6		
Domestic residents	€ million	35,636.6	36,147.6	36,723.2	37,735.8	40,421.8	40,896.0	41,812.2	42,946.2	42,798.4	43,451.8	43,885.5	43,618.8	43,539.1		28,719.8	35,636.6	43,539.1	6,916.9	7,902.5		
Other euro area residents	€ million	1,048.1	1,067.7	1,068.3	1,104.0	995.8	1,018.1	1,598.4	1,895.9	1,887.1	1,954.4	2,328.7	2,395.7	2,417.9		665.7	1,048.1	2,417.9	382.4	1,369.8		
Residents of rest of the world	€ million	6,642.8	7,301.8	7,547.0	7,853.4	7,511.3	7,878.0	8,456.6	9,084.3	9,476.6	9,035.9	9,336.6	9,399.9	9,173.1		3,458.2	6,642.8	9,173.1	3,184.6	2,530.4		

Notes

- * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- ¹ Absolute difference.
- ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.
- ³ D.L.O.=District Labour Offices
- Totals may differ from the sum of constituent items due to rounding.
- ³ On 21/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2006-2009

Table 2

Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *				
		2006		2007			2008		2009		
		(c)		(c)			(e)		(f)		
(a)	(b)										
Manufacturing	2005=100	99.3	103.9	108.5	4.6	4.4	90.5	99.0	90.7	9.4	-8.4
	2005=100	103.8	107.6	116.0	3.7	7.8	105.7	113.1	118.1	7.1	4.4
	€000's	340.442	372.161	420.552	9.3	13.0	53.717	64.459	56.437	20.0	-12.4
Energy											
Consumption of electricity (bi-monthly data)	000's KWh	4.135.022	4.298.319	4.585.176	3.9	6.2	716.101	768.678	744.792	7.3	-3.1
Sales of petroleum products	000's m.tonnes	2.582	2.631	2.679	1.9	1.8	614	655	635	6.7	-3.1
Construction											
Price index of construction materials	2005=100	105.1	110.7	121.5	5.3	9.8	108.9	117.0	116.9	7.5	-0.1
Local sales of cement	m. tonnes	1.627.155	1.790.456	1.940.286	10.0	8.4	574.686	670.568	484.453	16.7	-27.8
Building permits authorised	000's m ²	3.507	3.613	3.689	3.0	2.1	563	549	553	-2.6	0.7
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods											
Turnover value index of retail trade	2000=100	142.7	159.7	177.4	11.9	11.1	126.0	148.2	154.5	17.6	4.3
Turnover volume index of retail trade	2000=100	127.1	138.5	147.5	9.0	6.5	112.3	128.7	129.1	14.7	0.3
Transport, storage and communication											
Turnover Value index											
-total	2000=100	138.3	149.8	155.9	8.3	4.1	149.8	155.9		4.1	
-land transport	2000=100	133.0	139.0	140.6	4.5	1.1	139.0	140.6		1.1	
-air transport	2000=100	130.3	139.3	139.8	6.9	0.4	139.3	139.8		0.4	
Registrations of motor vehicles											
-private saloon cars	number	34.799	47.880	48.776	37.6	1.9	15.880	16.342	13.159	2.9	-19.5
Tourism											
Arrivals of tourists	000's	2.400.9	2.416.1	2.403.7	0.6	-0.5	408.6	411.1	375.5	0.6	-8.6
-from United Kingdom	000's	1.360.1	1.282.9	1.242.7	-5.7	-3.1	201.7	204.6	171.6	1.4	-16.1
Foreign trade											
Total imports	€ million	5.513.5	6.353.4	7.349.1	15.2	15.7	1.378.2	1.701.5	1.271.0	23.5	-25.3
Imports for home consumption	€ million	5.031.0	5.929.0	6.907.5	17.8	16.5	824.9	1.015.5	818.9	23.1	-19.4
Total exports	€ million	1.111.8	1.082.7	1.167.4	-2.6	7.8	278.6	271.5	207.4	-2.6	-23.6
Domestic exports	€ million	446.6	505.3	545.2	13.1	7.9	77.6	92.6	77.8	19.3	-16.0
Re-exports	€ million	665.2	577.4	622.2	-13.2	7.8	110.2	86.4	63.6	-21.6	-26.3
Labour statistics											
Registered unemployed at the D.L.O.	number	12.824	12.017	11.541	-6.3	-4.0	13.566	12.377	16.270	-8.8	31.5
Prices											
General consumer price index	2005=100	102.5	104.9	109.8	2.4	4.7	103.0	107.8	108.8	4.6	0.9
Stock market											
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	3.900.4	4.820.7	1.101.4	23.6	-77.2	4.396.0	3.272.6	1.153.8	-25.6	-64.7
Monetary											
(amount outstanding at end - period)											
Total deposits ²	€ million	43.099.0	52.514.0	56.009.3	€mn. ¹	€mn. ¹	44.111.7	51.739.3	57.033.4	€mn. ¹	€mn. ¹
Total loans ²	€ million	31.417.4	41.020.0	54.442.6	9.415.0	3.495.2	32.843.6	43.327.5	55.130.1	7.627.6	5.294.1
					9.602.6	13.422.6				10.483.9	11.802.6