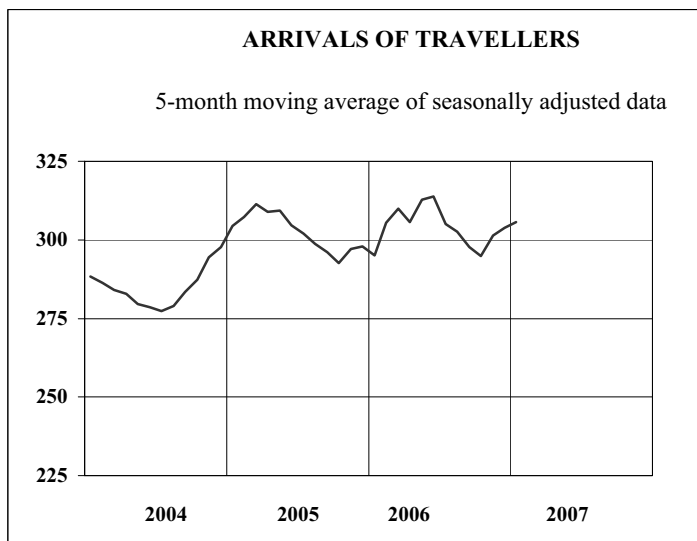
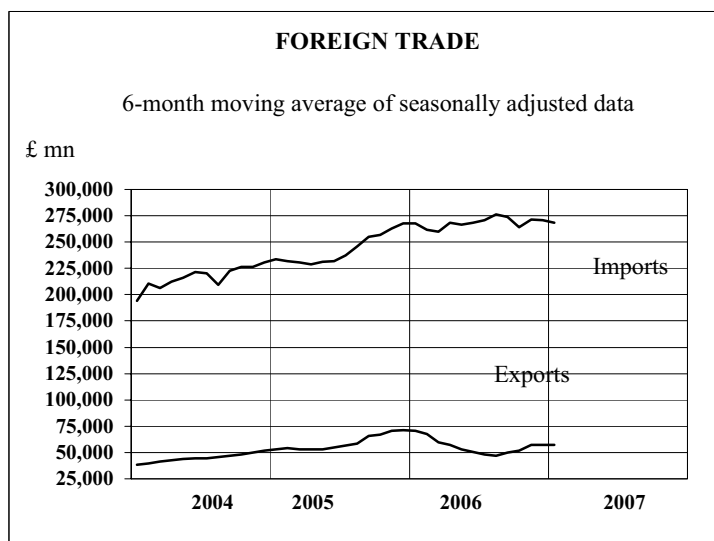
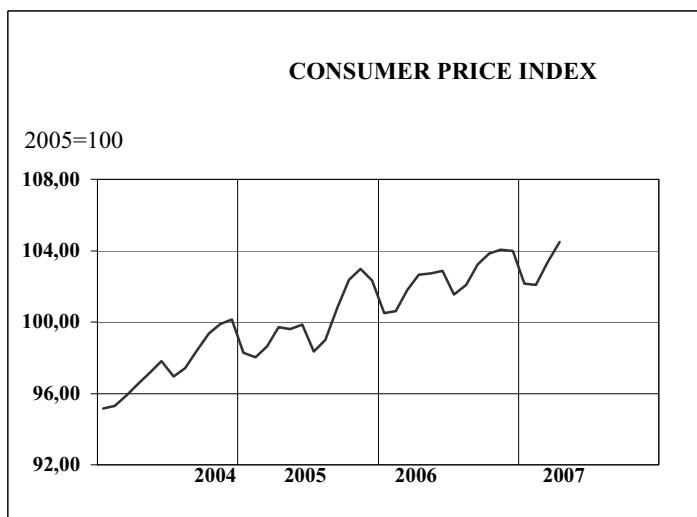
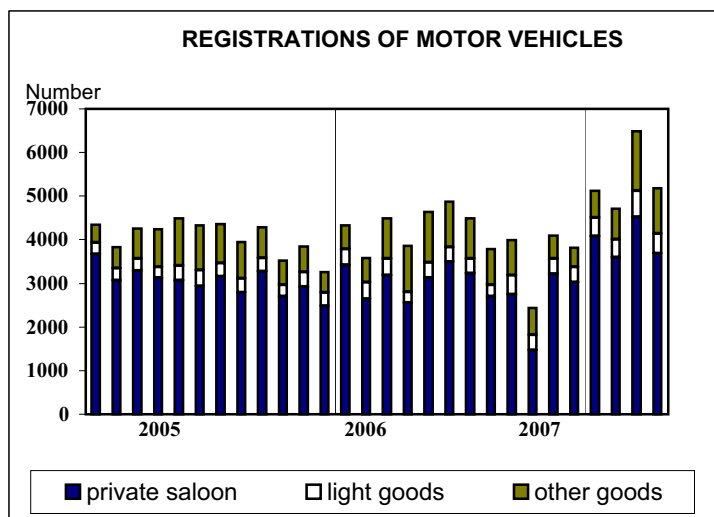
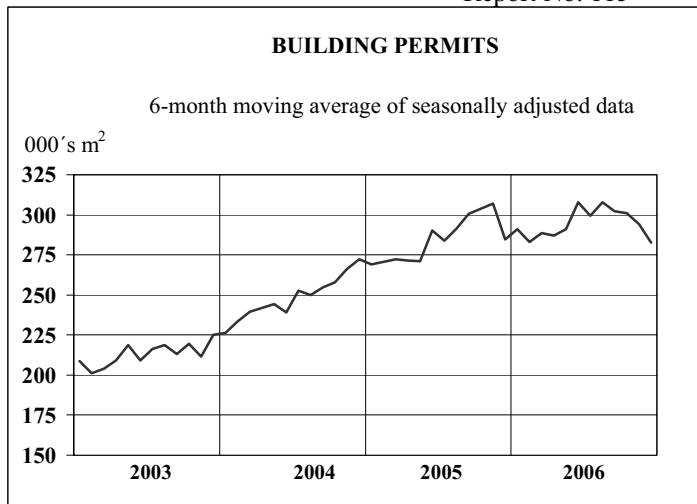
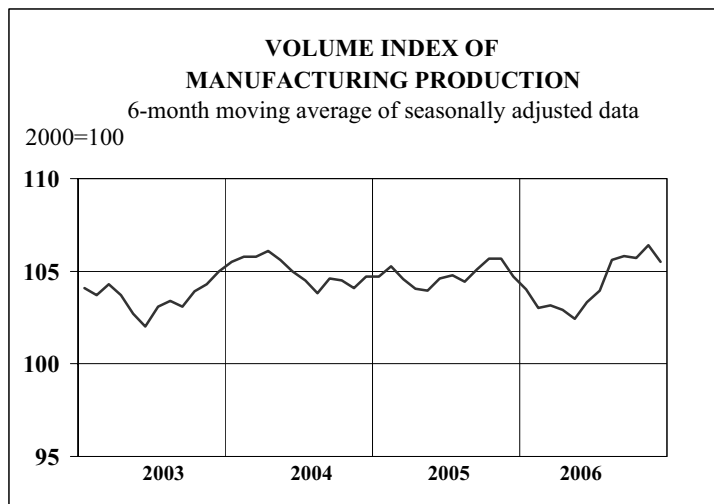


MONTHLY ECONOMIC INDICATORS
JANUARY - APRIL 2007

22 May, 2007
Report No. 115



MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1

Indicators	Unit of Measurement	2006												2007				January-latest month *		% change **	
		Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	2005	2006	2007	2006/2005	2007/2006		
(a)	(b)	(c)												(d)				(e)		(f)	
Agriculture																					
Exports of potatoes	m. tonnes	21,215	23,497	5,741	156	0	0	0	2,739	7,436	5,374	3,765	7,380		11,124	22,951	16,519	106.3	-28.0		
Exports of citrus fruit	m. tonnes	7,793	4,299	0	0	0	0	1,801	6,086	3,942	10,126	14,588	14,332		41,272	40,723	39,046	-1.3	-4.1		
Manufacturing																					
Production volume index (total)	2000=100	99.3	112.7	113.7	112.6	76.7	112.3	111.6	112.7	110.1	91.5	93.5		93.4	92.0	92.5	-1.4	0.5			
-food, beverages & tobacco	2000=100	90.4	105.3	107.8	108.2	103.5	102.9	98.4	91.8	94.3	84.2	80.6		90.2	85.1	82.4	-5.7	-3.1			
-textiles & textile products	2000=100	49.9	49.4	46.2	49.4	44.0	56.9	67.2	70.5	63.3	34.9	36.4		54.5	36.6	35.7	-32.8	-2.6			
Manufacturing turnover index (total)	2000=100	114.1	134.1	133.0	136.2	104.5	129.0	130.2	133.1	130.5	111.1			97.4	99.2	111.1	1.8	12.0			
Price index of manufacturing production	2000=100	121.3	121.8	121.9	121.9	122.5	123.0	123.2	123.3	123.3	123.6	125.1	125.4		117.3	120.5	124.7	2.7	3.5		
Domestic exports of manufactured products (total)	£000's	14,191	17,188	18,470	17,344	12,340	17,495	16,654	24,190	16,048	14,461	17,126		29,642	26,457	31,587	-10.7	19.4			
Exports of clothing items	£000's	285	287	360	231	397	440	330	244	361	366	478		806	773	844	-4.1	9.2			
Exports of pharmaceutical products	£000's	4,057	3,804	4,236	5,017	3,323	5,000	4,136	5,366	5,430	3,233	4,820		8,546	7,839	8,053	-8.3	2.7			
Exports of cigarettes	£000's	110	45	545	193	270	342	376	694	425	583	328		2,664	0	911	-100.0	..			
Energy																					
Consumption of electricity (bi-monthly data)	000's KWh	625,133	196	628,304	255	789,390	223	780,989	207	225	218	196	200		682,777	723,696	716,101	6.0	-1.0		
Sales of petroleum products	000's m.tonnes	182		216		240		210							617	628	614	1.8	-2.2		
Construction																					
Price index of construction materials	2000=100	131.4	132.3	132.3	132.1	132.4	132.4	133.3	133.7	133.7	134.2	135.1	136.1		123.6	129.4	135.1	4.7	4.4		
Local sales of cement	m. tonnes	118,938	154,815	146,826	157,298	73,669	145,224	150,045	156,958	134,066	132,561	130,638	174,292	137,205	545,156	508,254	574,696	-6.8	13.1		
Building permits authorised	000's m ²	251.1	380.1	309.3	296.1	199.6	253.3	331.6	333.9	274.5	263.9	299.5		553.7	546.6	563.4	-1.3	3.1			
Production index in construction (quarterly data)	2000=100			138.6			113.4			142.4					122.4	127.1		3.9			
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																					
Turnover value index	2000=100	136.6	140.3	144.2	150.9	144.2	149.1	150.4	145.0	188.4	130.2	125.1		110.1	117.7	127.7	6.9	8.5			
-retail trade																					
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	139.9	161.5	161.4	164.7	133.2	147.8	117.0	159.5	157.0				145.2	147.7		1.7				
-wholesale trade and commission trade	2000=100	144.1	157.5	158.4	155.5	144.6	155.7	150.5	160.0	172.3				138.7	150.5		8.5				
Turnover volume index																					
-retail trade	2000=100	122.0	125.4	128.7	138.2	129.3	130.6	131.4	126.0	164.2	117.1	110.5		102.0	107.8	113.8	5.7	5.6			
Transport, storage and communication																					
Turnover index																					
-total	2000=100	130.3	146.4	152.8	195.5	193.8	172.5	155.4	114.1	110.7				133.9	138.3		3.3				
-land transport	2000=100	121.7	143.6	145.5	158.6	137.2	154.4	148.0	133.5	127.1				133.3	133.0		-0.2				
-air transport	2000=100	142.8	140.3	153.0	190.4	200.3	172.6	159.7	94.7	85.2				125.4	130.3		4.0				
Registrations of motor vehicles (total)	number	3,860	4,638	4,877	4,489	3,792	3,992	2,433	4,090	3,821	5,128	4,714	6,483	5,175	16,673	16,255	21,500	-2.5	32.3		
-private saloon cars	number	2,555	3,125	3,496	3,230	2,700	2,743	1,463	3,209	3,027	4,082	3,596	4,518	3,684	13,155	11,806	15,880	-10.3	34.5		
-light goods vehicles	number	253	353	335	340	268	440	361	354	346	426	416	607	459	1,062	1,384	1,908	30.3	37.9		

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "c" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1 (cont. d)

Indicators		Unit of Measurement	2006												2007				January-latest month*		% change **	
(a)	(b)	(c)	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	2005	2006	2007	(f)			
Tourism																						
Arrivals of travellers (incl. excursionists)	000's		310,7	371,5	385,6	517,6	479,1	407,2	388,6	174,3	165,2	131,6	142,7	203,1	189,3	483,2	456,7	477,3	-5,5	4,5		
Arrivals of tourists	000's		206,5	283,5	280,2	341,4	314,9	296,5	283,0	95,7	71,0	51,8	63,1	104,3	93,2	452,1	434,6	408,6	-3,9	-6,0		
-from United Kingdom	000's		113,6	171,9	157,5	194,4	189,0	170,7	159,2	45,1	32,4	25,4	31,5	51,6		230,6	240,0	201,7	4,1	-15,9		
Turnover index																						
-hotels and restaurants	2000=100		98,7	120,2	130,5	150,0	163,5	136,6	134,3	79,1	78,0					101,6	106,5		4,9			
Foreign trade																						
Total imports	£ million		252,0	280,4	312,0	263,4	259,4	281,5	269,2	279,5	259,6	266,2	245,8	283,8		666,5	769,9	795,8	15,5	3,4		
Imports for home consumption	£ million		222,0	257,6	292,8	245,7	231,0	254,6	249,6	267,6	240,7					2,591,0	2,944,5		13,6	13,6		
Total exports	£ million		53,4	55,1	52,6	52,7	43,1	52,8	45,3	59,8	53,0	65,9	44,0	52,1		147,2	182,9	162,1	24,3	-11,4		
Domestic exports (including shipstores)	£ million		23,2	25,6	22,7	19,1	14,0	19,0	18,6	28,6	21,9	21,2	24,3			39,9	39,3	45,5	-1,5	15,7		
Re-exports (including shipstores)	£ million		30,2	29,5	30,0	33,6	29,2	33,8	26,7	31,2	31,1	44,8	19,7			49,3	77,3	64,4	56,8	-16,6		
Labour statistics																						
Registered unemployed at the D.L.O.	number		11,363	11,394	12,658	13,117	12,852	11,092	10,767	12,857	13,410	15,041	14,816	12,986	11,419	15,106	13,934	13,566	-7,8	-2,6		
Vacancies outstanding at the D.L.O.	number		13,317	13,928	14,409	12,661	12,400	11,436	9,878	10,043	10,031	10,453	11,221			7,827	11,686	11,221	49,3	-4,0		
Prices																						
General consumer price index	2005=100		102,7	102,7	102,9	101,5	102,1	103,2	103,8	104,1	104,0	102,2	102,1	103,3	104,5	98,7	101,4	103,0	2,8	1,6		
Local products	2005=100		104,1	103,7	103,7	102,0	103,1	105,6	107,3	108,2	108,0	106,1	105,9	106,7	108,0	98,2	102,7	106,7	4,6	3,9		
-agricultural products	2005=100		105,6	103,0	101,6	100,3	103,8	110,7	112,4	114,3	114,4	117,0	115,2	113,8	116,4	100,6	104,4	115,6	3,8	10,7		
-industrial products	2005=100		102,4	102,7	103,2	101,0	101,3	102,7	104,6	105,6	105,5	101,8	102,3	104,6	105,7	98,5	101,0	103,6	2,6	2,6		
Imported products	2005=100		102,2	102,7	102,8	99,9	100,3	100,7	100,9	100,7	100,0	95,9	95,4	98,5	100,2	98,4	100,0	97,5	1,6	-2,5		
Petroleum products	2005=100		109,5	112,8	112,4	114,3	116,3	108,8	103,8	102,9	103,2	101,8	100,1	104,2	108,6	93,1	105,7	103,7	13,5	-1,9		
Services	2005=100		102,0	102,1	102,3	102,6	102,8	103,6	103,7	103,8	103,8	104,2	104,5	104,7	105,3	99,2	101,5	104,7	2,4	3,1		
Stock market																						
Cyprus stock exchange share prices index (end - period) ⁴	3,9.04 =1000		2,689,3	2,600,9	2,763,6	2,654,1	2,695,9	2,948,0	3,476,8	3,745,6	3,900,4	4,343,2	4,216,0	4,201,9	4,396,0	1,210,7	2,689,3	4,396,0	122,1	63,5		
Balance of payments																						
Current Account (quarterly data)	£ million			-51,6				184,7		-418,4						-440,6	-495,9		£mm. ¹ -55,3			
Monetary																						
(amount outstanding at end - period)																						
Total liquidity (M2) ²	£ million		10,254,1	10,427,5	10,514,3	10,643,1	10,724,8	10,960,7	11,075,8	11,106,4	11,326,0	11,422,0	11,467,0	11,819,0		8,922,0	10,097,8	11,819,0	£mm. ¹ 1,175,7	1,721,2		
Money supply (M1) ²	£ million		1,834,0	1,918,6	1,951,0	1,987,9	1,973,5	2,078,8	2,100,5	2,143,6	2,255,2	2,170,4	2,134,0	2,323,8		1,404,2	1,771,3	2,323,8	367,1	552,6		
Total deposits ²	£ million		16,455,9	16,560,7	16,751,9	17,315,2	17,713,7	18,160,2	18,401,0	18,598,3	19,284,1	19,578,7	19,333,1	19,781,4		13,310,0	16,379,4	19,781,4	3,069,4	3,402,0		
of which foreign currency	£ million		7,157,9	7,122,5	7,299,6	7,769,4	8,130,4	8,435,2	8,562,5	8,793,6	9,231,6	9,430,7	9,204,2	9,478,6		4,971,6	7,237,2	9,478,6	2,265,6	2,241,4		
Total advances, loans & bills discounted²	£ million		10,429,3	10,520,7	10,873,4	10,900,6	10,907,2	11,098,4	11,141,4	11,252,9	11,684,9	11,793,6	11,916,5	12,510,5		9,311,1	10,315,7	12,510,5	1,004,6	2,194,8		
of which: foreign currency advances and loans	£ million		1,914,1	2,035,9	2,156,6	2,211,2	2,189,7	2,289,8	2,346,0	2,404,7	2,511,1	2,595,3	2,650,5	2,809,1		1,365,1	1,839,9	2,809,1	474,8	969,2		
foreign bills discounted	£ million		1,7	1,9	1,9	1,9	1,7	2,1	1,9	1,8	1,6	1,5	1,5	1,5		2,2	1,5	1,5	£mm. ¹ -0,7	0,0		
Co-operative credit institutions																						
Deposits ³	£ million		4,787,7	4,836,9	4,891,8	4,946,3	4,987,0	5,047,8	5,104,5	5,127,2	5,271,6	5,355,4	5,398,9	5,496,8		4,277,5	4,736,1	5,496,8	£mm. ¹ 458,6	760,7		
Loans ³	£ million		3,593,2	3,604,0	3,675,0	3,677,8	3,684,6	3,711,3	3,741,7	3,779,1	3,956,0	3,963,9	3,984,0	4,008,4		3,305,6	3,595,2	4,008,4	289,6	413,1		

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "c" at the most detailed level.

3: ¹ Absolute difference.

4: ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: ³ The data from September 2006 onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 96% of the total value of deposits and loans.

8: ⁴ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market,

which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2004-2007

Table 2

Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *					
		2004	2005	2006	% change ***		2005	2006	2007	% change ***		
					2005/2004					2006/2005	2006/2005	2007/2006
(a)	(b)	(c)		(d)		(e)		(f)				
Manufacturing												
Production volume index (total)	2000=100	105.4	104.8	104.2	-0.6	-0.5	93.4	92.0	92.5	-1.4	0.5	
Price index of manufacturing production	2000=100	113.6	118.4	122.0	4.2	3.0	117.3	120.5	124.7	2.7	3.5	
Domestic exports of manufactured products (total)	£000's	179.188	179.672	199.209	0.3	10.9	29.642	26.457	31.587	-10.7	19.4	
Energy												
Consumption of electricity (bi-monthly data)	000's KW/h	3.729.294	3.930.707	4.118.436	5.4	4.8	682.777	723.696	716.101	6.0	-1.0	
Sales of petroleum products	000's m.tonnes	2.418	2.555	2.582	5.7	1.1	617	628	614	1.8	-2.2	
Construction												
Price index of construction materials	2000=100	119.0	125.5	131.8	5.5	5.0	123.6	129.4	135.1	4.7	4.4	
Local sales of cement	m. tonnes	1.536.657	1.588.667	1.627.155	3.4	2.4	545.156	508.254	574.696	-6.8	13.1	
Building permits authorised	000's m ²	3.015.7	3.417.0	3.507.5	13.3	2.6	553.7	546.6	563.4	-1.3	3.1	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods												
Turnover value index of retail trade	2000=100	125.0	131.4	142.7	5.1	8.6	110.1	117.7	127.7	6.9	8.5	
Turnover volume index of retail trade	2000=100	114.2	119.7	127.1	4.8	6.2	102.0	107.8	113.8	5.7	5.6	
Transport, storage and communication												
Turnover Value index												
-total	2000=100	127.2	133.9	138.3	5.3	3.3	133.9	138.3		3.3		
-land transport	2000=100	123.7	133.3	133.0	7.8	-0.2	133.3	133.0		-0.2		
-air transport	2000=100	118.1	125.4	130.3	6.2	4.0	125.4	130.3		4.0		
Registrations of motor vehicles												
-private saloon cars	number	41.836	36.464	34.799	-12.8	-4.6	13.155	11.806	15.880	-10.3	34.5	
Tourism												
Arrivals of tourists	000's	2.349.0	2.470.1	2.400.9	5.2	-2.8	452.1	434.6	408.6	-3.9	-6.0	
-from United Kingdom	000's	1.332.8	1.391.8	1.360.1	4.4	-2.3	230.6	240.0	201.7	4.1	-15.9	
Foreign trade												
Total imports	£ million	2.679.3	2.966.8	3.226.9	10.7	8.8	666.5	769.9	795.8	15.5	3.4	
Imports for home consumption	£ million	2.476.2	2.591.0	2.944.5	4.6	13.6	2.591.0	2.944.5		13.6		
Total exports	£ million	548.0	719.2	650.7	31.2	-9.5	147.2	182.9	162.1	24.3	-11.4	
Domestic exports	£ million	242.9	238.1	261.4	-2.0	9.8	39.9	39.3	45.5	-1.5	15.7	
Re-exports	£ million	305.1	481.0	389.3	57.7	-19.1	49.3	77.3	64.4	56.8	-16.6	
Labour statistics												
Registered unemployed at the D.L.O.	number	12.650	13.153	12.824	4.0	-2.5	15.106	13.934	13.566	-7.8	-2.6	
Prices												
General consumer price index	2005=100	97.5	100.0	102.5	2.6	2.5	98.7	101.4	103.0	2.8	1.6	
Stock market												
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	1.012.3	1.704.8	3.900.4	68.4	128.8	1.210.7	2.689.3	4.396.0	122.1	63.5	
Monetary												
(amount outstanding at end - period)												
Total deposits ²	£ million	13.100.8	16.022.8	19.284.1	2.922.0	$\frac{fmm}{1}$ 3.261.3	13.310.0	16.379.4	19.781.4	$\frac{fmm}{1}$ 3.069.4	3.402.0	
Total advances, loans & bills discounted ²	£ million	9.322.5	9.973.1	11.684.9	650.6	1.711.8	9.311.1	10.315.7	12.510.5	1.004.6	2.194.8	