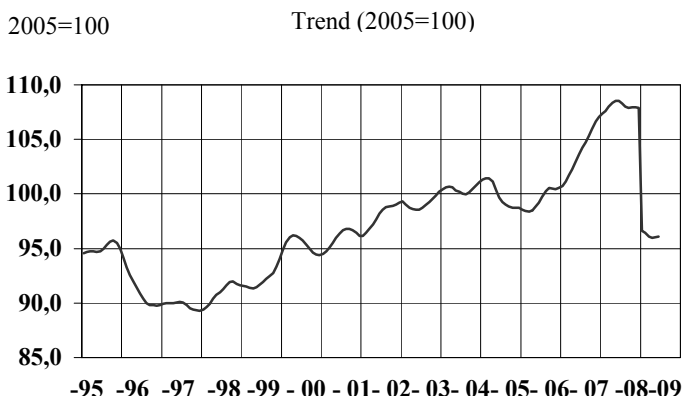


MONTHLY ECONOMIC INDICATORS
JANUARY - AUGUST 2009

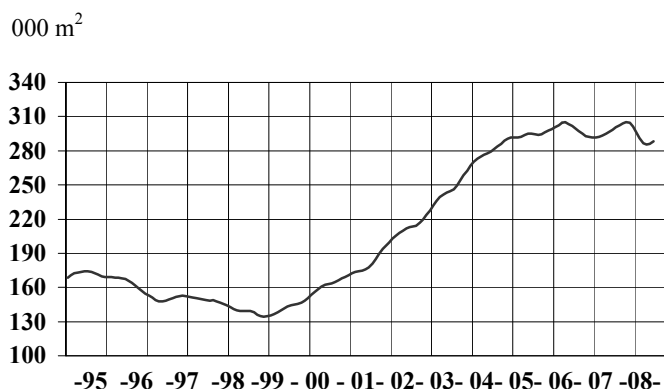
25 September, 2009
Report No. 129

**VOLUME INDEX OF
MANUFACTURING PRODUCTION**

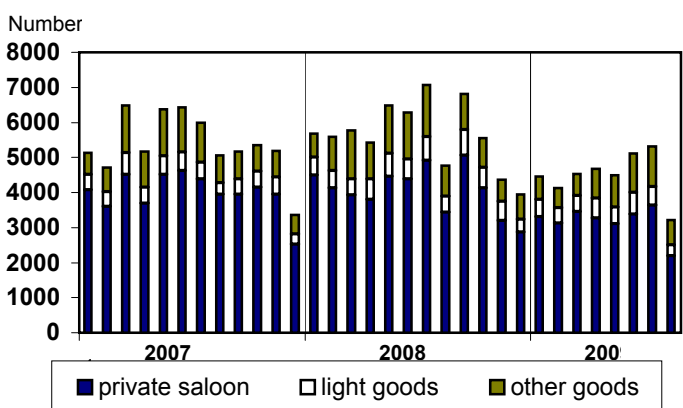


BUILDING PERMITS

Trend (2005=100)

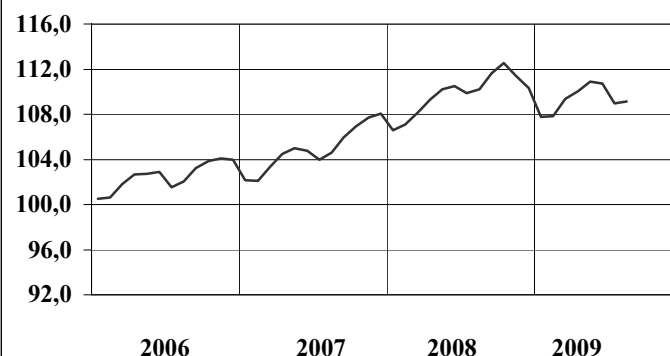


REGISTRATIONS OF MOTOR VEHICLES



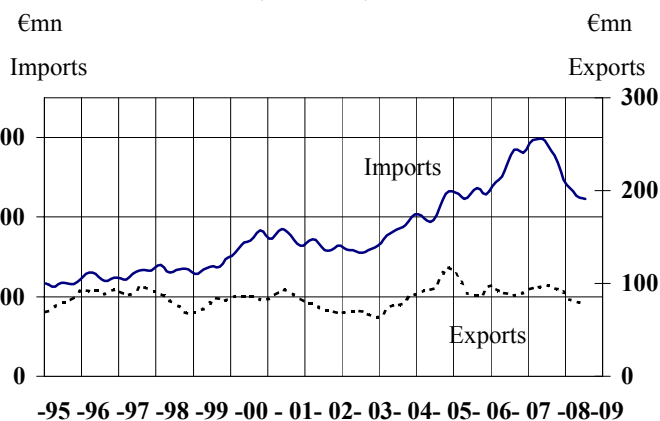
CONSUMER PRICE INDEX

2005=100



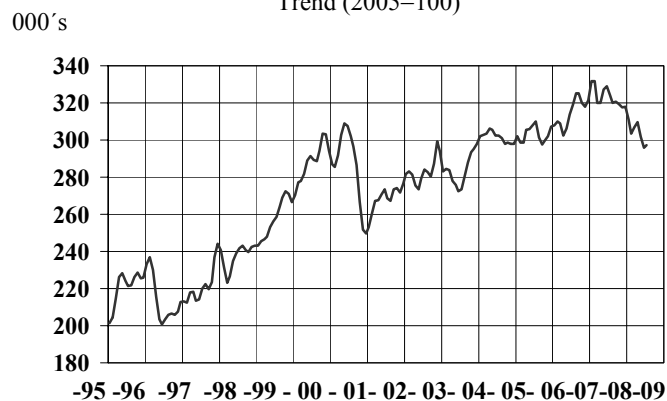
FOREIGN TRADE

Trend (2005=100)



ARRIVALS OF TRAVELLERS

Trend (2005=100)



Note: In the present edition, the graphs presenting the volume index of Manufacturing Production, the Building Permits, the Foreign Trade and the Arrivals of travellers, are based on data resulting from the use of the TRAMO-SEATS program (instead of X-11 used in past editions), for consistency purposes with other statistical data.

An additional change in this edition concerns the graph for Foreign Trade, in which two axes are being used.

MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1

Indicators	Unit of Measurement	2008						2009								January-latest month *			% change **	
		Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	2007 2008 2009			2008/2007	2009/2008
(a)	(b)	(c)						(d)								(e)			(f)	
Agriculture																				
Exports of potatoes	m. tonnes	607	604	1.206	1.112	1.063	6.274	3.672	2.121	5.220	23.846	28.870	4.923			103.042	78.143	68.652	-24.2	-12.1
Exports of citrus fruit	m. tonnes	24	0	0	1.487	3.691	3.936	8.164	10.758	9.717	4.090	1.490	41			46.384	41.798	34.260	-9.9	-18.0
Manufacturing																				
Production volume index (total)	2005=100	127,7	71,1	114,7	114,3	110,5	110,9	87,6	91,1	94,3	93,2	102,9	106,1			101,7	108,0	95,9	6,2	-11,2
- food, beverages & tobacco	2005=100	117,7	94,9	102,3	96,7	89,1	97,2	81,2	83,1	87,8	97,5	99,9	103,8			93,0	96,6	92,2	3,8	-4,5
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2005=100	154,3	88,2	140,1	136,5	122,0	149,7	102,8	118,6	133,0	125,5	136,1	140,7			112,4	121,4	126,1	8,1	3,9
Manufacturing turnover index (total)	2005=100	155,2	97,0	139,0	140,5	132,7	141,9	102,6	109,2	109,1	115,8	119,3	127,5			111,0	126,0	113,9	13,5	-9,6
Price index of manufacturing production	2005=100	116,9	117,6	118,1	118,6	118,1	118,0	117,8	117,8	118,4	117,7	117,4	117,3	117,3		106,2	114,5	117,7	7,8	2,8
Domestic exports of manufactured products (total)	€000's	43.001	24.785	32.138	35.808	34.084	37.458	25.617	30.820	29.724	29.065	36.464	32.536			182.699	213.278	184.226	16,7	-13,6
- Photosensitive semiconductor products	€000's	6.150	2.743	6.053	5.233	4.744	5.096	3.358	4.111	3.441	1.285	4.134	5.276			19.271	28.327	21.605	47,0	-23,7
- Pharmaceutical products	€000's	11.969	6.722	8.269	12.206	12.149	13.371	6.082	8.451	9.954	9.547	10.753	9.768			47.151	57.891	54.555	22,8	-5,8
- Halloumi cheese	€000's	3.375	2.967	2.032	2.243	2.285	2.894	2.905	2.881	3.415	4.057	4.152	4.082			17.819	19.111	21.492	7,3	12,5
- Industrial waste and scrap	€000's	5.312	1.372	3.143	1.569	1.602	1.095	1.528	3.052	1.378	2.159	2.159	1.604			15.639	21.014	11.880	34,4	-43,5
Energy																				
Consumption of electricity (bi-monthly data)	000's KWh		894.701		877.740		621.419		744.792		702.077		705.930			2.023.399	2.161.969	2.152.799	6,8	-0,4
Sales of petroleum products	000's m.tonnes	269	246	239	215	195	226	221	199	215	187	204	229	246		1.492	1.558	1.501	4,4	-3,7
Construction																				
Price index of construction materials	2005=100	125,9	126,1	125,7	124,8	122,0	119,5	117,2	116,5	117,2	116,6	116,9	117,2	117,1	117,4	110,0	120,7	117,0	9,8	-3,1
Local sales of cement	m. tonnes	200.922	69.945	168.055	178.855	164.606	135.678	120.871	122.367	123.823	117.392	132.204	137.449	151.742	48.329	1.155.019	1.293.092	954.177	12,0	-26,2
Building permits authorised	000's m²	329,3	188,5	339,2	374,6	382,5	327,9	278,9	273,9	255,6	234,4	254,8	359,7			1.914,0	1.747,1	1.657,3	-8,7	-5,1
Production index in construction (quarterly data)	2000=100			126,4			143,5									135,4	138,5		2,3	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																				
Turnover value index																				
-retail trade	2005=100	145,4	131,4	136,7	136,1	126,6	171,9	118,9	113,4	119,0	128,4	128,6	128,7	140,9		113,1	126,3	125,4	11,7	-0,7
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2005=100	141,0	95,3	134,4	118,5	108,5	107,5	95,6	94,3	93,9						119,0	120,0	94,6	0,8	-21,2
-wholesale trade and commission trade	2005=100	165,7	124,0	147,7	138,3	119,9	128,7	107,5	111,4	116,4						109,3	128,2	111,8	17,3	-12,8
Turnover volume index																				
-retail trade	2005=100	139,0	123,7	126,0	123,0	114,7	158,2	112,7	106,8	109,1	117,4	117,0	118,3	135,5		109,9	119,4	116,7	8,6	-2,3
Transport, storage and communication																				
Turnover index																				
-total	2005=100			154,2			104,0			73,5			111,6			99,2	101,4	92,5	2,3	-8,8
-land transport	2005=100			119,4			109,7			76,3			92,7			100,0	97,9	84,5	-2,0	-13,7
-air transport	2005=100			154,6			97,7			74,7			113,0			93,3	96,8	93,9	3,8	-3,1
Registrations of motor vehicles (total)	number	7.077	4.762	6.812	5.546	4.361	3.938	4.456	4.130	4.522	4.671	4.496	5.114	5.311	3.221	45.349	47.065	35.921	3,8	-23,7
-private saloon cars	number	4.906	3.427	5.063	4.125	3.191	2.870	3.312	3.126	3.446	3.275	3.113	3.386	3.628	2.184	33.328	33.527	25.470	0,6	-24,0
-light goods vehicles	number	681	470	726	583	549	358	484	427	470	556	467	621	530	321	3.787	4.429	3.876	17,0	-12,5

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1 (cont'd)

Indicators	Unit of Measurement	2008						2009								January-latest month*			% change **	
		Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	2007	2008	2009	2008/2007	2009/2008
(a)	(b)	(c)						(d)								(e)			(f)	
Tourism																				
Arrivals of travellers (incl. excursionists)	000's	500,7	522,8	442,5	418,1	183,2	174,4	135,8	138,0	191,5	319,6	353,4	373,5	455,7		1.539,5	1.632,2	1.511,9	6,0	-7,4
Arrivals of tourists	000's	342,6	328,1	305,3	267,9	97,9	72,1	47,1	56,6	90,4	181,4	246,5	260,9	304,1	291,6	1.316,5	1.332,4	1.187,1	1,2	-10,9
-from United Kingdom	000's	187,4	178,3	157,9	142,9	41,0	29,7	19,8	26,2	41,1	84,5	130,2	129,0	155,9	157,7	692,7	693,0	586,7	0,1	-15,3
Turnover index																				
- accommodation and food service activities (hotels and restaurants)	2005=100			163,1			112,0			77,5			125,6			97,2	107,1	101,6	10,2	-5,1
Foreign trade																				
Total imports	€ million	784,1	579,3	667,5	625,4	596,8	502,5	442,5	417,7	516,2	449,7	486,6	472,5	445,4		3.566,0	4.377,6	3.230,5	22,8	-26,2
Imports for home consumption	€ million	735,1	539,0	622,4	603,8	561,1	473,1	417,8	399,8	500,3	428,1	469,4	451,9			2.815,2	3.372,9	2.667,2	19,8	-20,9
Total exports	€ million	110,3	87,2	89,5	89,4	110,0	90,4	67,0	74,4	77,7	85,7	91,3	82,1	81,4		659,9	700,9	559,6	6,2	-20,2
Domestic exports (including shipstores)	€ million	46,7	27,1	34,9	39,6	58,7	46,0	35,5	42,3	41,2	46,0	53,1	37,0			275,7	292,2	255,1	6,0	-12,7
Re-exports (including shipstores)	€ million	63,5	60,1	54,5	49,8	51,3	44,4	31,5	32,1	36,5	39,7	38,2	45,0			298,6	298,5	223,1	0,0	-25,3
Labour statistics																				
Registered unemployed at the D.L.O.	number	11.883	10.801	10.319	9.983	12.073	14.169	15.786	16.383	16.806	16.106	15.158	16.740	17.989	17.788	12.471	11.494	16.595	-7,8	44,4
Vacancies outstanding at the D.L.O.	number	15.305	14.971	14.949	14.102	13.016	11.652	8.574	7.787	7.045	7.158	7.259	6.232			12.124	16.194	6.232	33,6	-61,5
Prices																				
General consumer price index	2005=100	109,9	110,2	111,6	112,6	111,4	110,3	107,8	107,8	109,4	110,1	110,9	110,7	109,0	109,2	103,8	109,0	109,3	5,0	0,3
Local products	2005=100	114,2	116,5	120,7	122,3	120,9	119,4	117,5	116,3	118,7	117,2	118,8	116,9	114,2	113,8	107,1	114,3	116,7	6,7	2,1
-agricultural products	2005=100	119,4	127,1	137,7	135,8	129,5	127,6	136,0	134,2	142,6	133,6	137,1	130,2	126,3	120,1	114,2	124,4	132,5	9,0	6,5
-industrial products	2005=100	108,7	108,6	109,3	112,2	113,5	113,2	109,2	109,5	111,0	112,4	113,4	112,9	110,0	109,9	104,4	107,8	111,0	3,2	3,0
Imported products	2005=100	103,9	102,7	102,9	103,9	101,7	99,4	92,7	93,3	94,9	97,7	98,2	99,1	95,7	96,4	98,7	102,3	96,0	3,7	-6,2
Petroleum products	2005=100	138,6	132,8	129,7	121,9	106,7	95,9	90,4	93,4	92,8	98,0	100,5	104,7	105,5	108,5	108,8	127,5	99,2	17,2	-22,2
Services	2005=100	111,4	111,6	111,8	112,3	112,2	112,4	112,5	113,0	113,9	114,6	115,1	115,4	115,6	115,8	105,4	110,4	114,5	4,7	3,7
Stock market																				
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	2.943,7	2.884,2	2.082,9	1.544,2	1.220,6	1.101,4	968,9	740,0	929,0	1.153,3	1.659,4	1.389,7	1.543,8	1.591,4	4.983,9	2.884,2	1.591,4	-42,1	-44,8
Balance of payments																				
Current Account (quarterly data)	€ million			-455,5			-1.205,0			-308,8						-498,7	-797,8	-308,8	€mn ¹ -299,1	€mn ¹ 489,0
Monetary																				
(amount outstanding at end - period)																			€mn ¹	€mn ¹
Total Deposits ²	€ million	55.634,6	56.348,8	56.537,4	57.338,6	56.688,5	56.009,3	58.393,5	58.426,4	57.033,4	57.960,1	57.380,4	58.126,3	58.376,0		49.758,1	55.634,6	58.376,0	5.876,5	2.741,4
Domestic residents	€ million	39.936,4	39.973,9	39.917,3	40.208,2	39.975,2	39.461,8	40.940,2	40.822,0	40.356,0	41.145,7	40.838,1	41.872,0	41.772,9		30.483,4	39.936,4	41.772,9	9.452,9	1.836,5
Other euro area residents	€ million	1.029,6	1.130,5	1.257,1	1.213,0	1.176,5	1.090,6	1.137,3	1.172,8	1.145,3	1.198,1	1.247,1	1.066,0	1.066,9		1.269,5	1.029,6	1.066,9	-239,9	37,3
Residents of rest of the world	€ million	14.668,5	15.244,4	15.363,0	15.917,4	15.536,8	15.456,8	16.316,1	16.431,6	15.532,1	15.616,4	15.295,2	15.188,4	15.536,2		18.005,2	14.668,5	15.536,2	-3.336,6	867,6
Total loans ²	€ million	48.928,9	49.792,2	51.867,1	53.926,4	54.162,0	54.442,6	55.550,8	55.414,5	55.128,4	55.967,1	55.569,3	56.850,4	56.440,1		36.179,0	48.928,9	56.440,1	12.749,9	7.511,2
Domestic residents	€ million	40.421,8	40.896,0	41.812,2	42.946,2	42.798,4	43.451,8	43.885,5	43.618,8	43.537,7	44.225,8	44.050,3	44.665,9	44.000,7		30.966,0	40.421,8	44.000,7	9.455,8	3.578,9
Other euro area residents	€ million	995,8	1.018,1	1.598,4	1.895,9	1.887,1	1.954,4	2.328,7	2.395,7	2.417,9	2.461,9	2.472,6	2.826,7	3.046,5		847,6	995,8	3.046,5	148,2	2.050,7
Residents of rest of the world	€ million	7.511,3	7.878,0	8.456,6	9.084,3	9.476,6	9.036,4	9.336,6	9.399,9	9.172,8	9.279,4	9.046,3	9.357,8	9.393,0		4.365,4	7.511,3	9.393,0	3.145,9	1.881,6

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: ¹ Absolute difference.

4: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2006-2009

Table 2

Indicators	Unit of Measurement	January-December					period	January-latest month (see Table 1) *				
		2006	2007	2008	% change ***			2007	2008	2009	% change ***	
					2007/2006	2008/2007					2008/2007	2009/2008
(a)	(b)	(c)			(d)			(e)			(f)	
Manufacturing												
Production volume index (total)	2005=100	99,3	103,9	108,1	4,6	4,0	Jan. - Jun.	101,7	108,0	95,9	6,2	-11,2
Price index of manufacturing production	2005=100	103,8	107,6	116,0	3,7	7,8	Jan. - July	106,2	114,5	117,7	7,8	2,8
Domestic exports of manufactured products (total)	€000's	340.442	372.161	420.552	9,3	13,0	Jan. - Jun.	182.699	213.278	184.226	16,7	-13,6
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	4.135.022	4.298.319	4.555.829	3,9	6,0	Jan. - Jun.	2.023.399	2.161.969	2.152.799	6,8	-0,4
Sales of petroleum products	000's m.tonnes	2.582	2.631	2.679	1,9	1,8	Jan. - July	1.492	1.558	1.501	4,4	-3,7
Construction												
Price index of construction materials	2005=100	105,1	110,7	121,5	5,3	9,8	Jan. - Aug.	110,0	120,7	117,0	9,8	-3,1
Local sales of cement	m. tonnes	1.627.155	1.790.456	1.940.286	10,0	8,4	Jan. - Aug.	1.155.019	1.293.092	954.177	12,0	-26,2
Building permits authorised	000's m ²	3.507	3.613	3.689	3,0	2,1	Jan. - Jun.	1.914	1.747	1.657	-8,7	-5,1
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods												
Turnover value index of retail trade	2005=100	109,7	121,6	132,2	10,9	8,7	Jan. - Jul.	113,1	126,3	125,4	11,7	-0,7
Turnover volume index of retail trade	2005=100	107,6	117,2	123,4	8,9	5,4	Jan. - Jul.	109,9	119,4	116,7	8,6	-2,3
Transport, storage and communication												
Turnover Value index												
-total	2005=100	104,0	110,2	115,3	6,0	4,6	Jan. - Jun.	99,2	101,4	92,5	2,3	-8,8
-land transport	2005=100	99,8	104,3	106,2	4,5	1,8	Jan. - Jun.	100,0	97,9	84,5	-2,0	-13,7
-air transport	2005=100	104,0	111,1	111,5	6,9	0,4	Jan. - Jun.	93,3	96,8	93,9	3,8	-3,1
Registrations of motor vehicles												
-private saloon cars	number	34.799	47.880	48.776	37,6	1,9	Jan. - Aug.	33.328	33.527	25.470	0,6	-24,0
Tourism												
Arrivals of tourists	000's	2.400,9	2.416,1	2.403,7	0,6	-0,5	Jan. - July	1.316,5	1.332,4	1.187,1	1,2	-10,9
-from United Kingdom	000's	1.360,1	1.282,9	1.242,7	-5,7	-3,1	Jan. - July	692,7	693,0	586,7	0,1	-15,3
Foreign trade												
Total imports	€ million	5.513,5	6.353,4	7.349,1	15,2	15,7	Jan. - Jul.	3.566,0	4.377,6	3.230,5	22,8	-26,2
Imports for home consumption	€ million	5.031,0	5.929,0	6.907,5	17,8	16,5	Jan. - Jun.	2.815,2	3.372,9	2.667,2	19,8	-20,9
Total exports	€ million	1.111,8	1.082,7	1.167,4	-2,6	7,8	Jan. - Jul.	659,9	700,9	559,6	6,2	-20,2
Domestic exports	€ million	446,6	505,3	545,2	13,1	7,9	Jan. - Jun.	275,7	292,2	255,1	6,0	-12,7
Re-exports	€ million	665,2	577,4	622,2	-13,2	7,8	Jan. - Jun.	298,6	298,5	223,1	0,0	-25,3
Labour statistics												
Registered unemployed at the D.L.O.	number	12.824	12.017	11.541	-6,3	-4,0	Jan. - Aug.	12.471	11.494	16.595	-7,8	44,4
Prices												
General consumer price index	2005=100	102,5	104,9	109,8	2,4	4,7	Jan. - Aug.	103,8	109,0	109,3	5,0	0,3
Stock market												
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	3.900,4	4.820,7	1.101,4	23,6	-77,2	August	4.983,9	2.884,2	1.591,4	-42,1	-44,8
Monetary												
(amount outstanding at end - period)					€mn ¹	€mn ¹					€mn ¹	€mn ¹
Total deposits ²	€ million	43.099,0	52.514,0	56.009,3	9.415,0	3.495,2	July	49.758,1	55.634,6	58.376,0	5.876,5	2.741,4
Total loans ²	€ million	31.417,4	41.020,0	54.442,6	9.602,6	13.422,6	July	36.179,0	48.928,9	56.440,1	12.749,9	7.511,2

Notes

1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.

2: ¹ Absolute difference.

3: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.

4: D.L.O.=District Labour Offices

5: Totals may differ from the sum of constituent items due to rounding.

6: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.