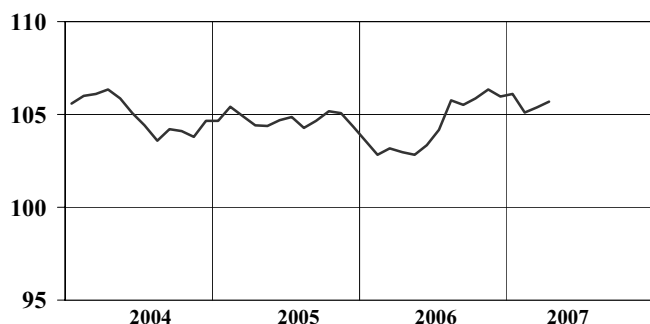


MONTHLY ECONOMIC INDICATORS
JANUARY - AUGUST 2007

20 September, 2007
Report No. 117

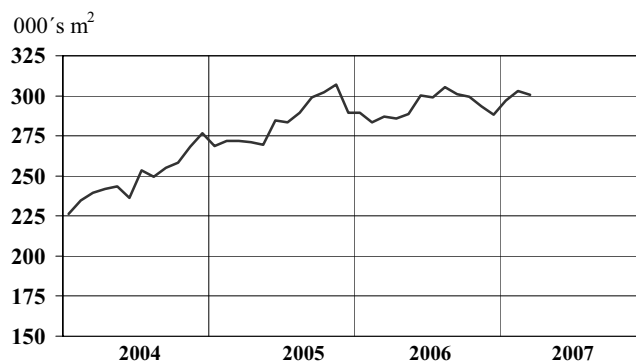
VOLUME INDEX OF
MANUFACTURING PRODUCTION

6-month moving average of seasonally adjusted data
2000=100



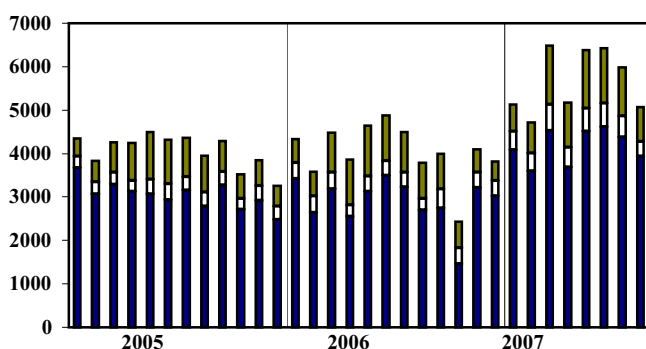
BUILDING PERMITS

6-month moving average of seasonally adjusted data



REGISTRATIONS OF MOTOR VEHICLES

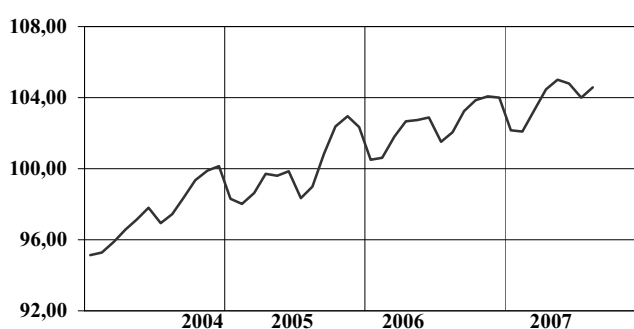
Number



■ private saloon □ light goods ■ other goods

CONSUMER PRICE INDEX

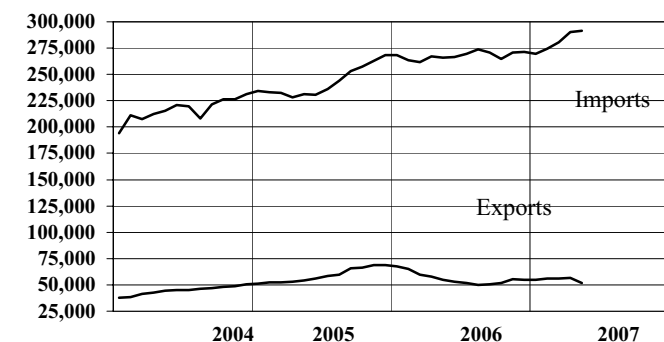
2005=100



FOREIGN TRADE

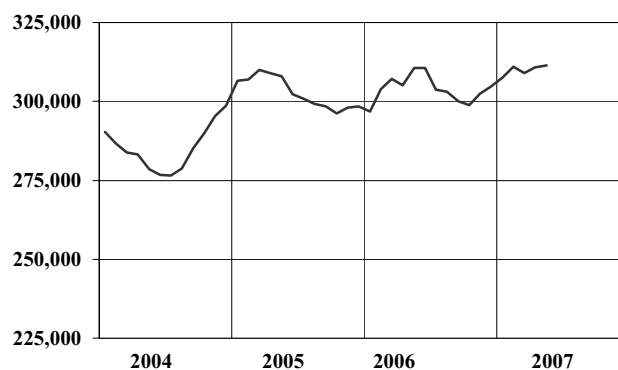
6-month moving average of seasonally adjusted data

£ mn



ARRIVALS OF TRAVELLERS

5-month moving average of seasonally adjusted data



MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1

Indicators	Unit of Measurement	2006					2007								January-latest month *			% change **	
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	2005	2006	2007	2006/2005	2007/2006
(a)	(b)	(c)					(d)								(e)			(f)	
Agriculture																			
Exports of potatoes	m. tonnes	0	0	0	2 739	7 436	5 374	3 765	7 380	..	..	..	..	..	11 124	22 951	16 519	106.3	-28.0
Exports of citrus fruit	m. tonnes	0	0	1 801	6 086	3 942	10 126	14 588	14 332	..	..	..	..	..	41 272	40 723	39 046	-1.3	-4.1
Manufacturing																			
Production volume index (total)	2000=100	76.4	113.1	112.5	111.9	113.2	91.5	93.5	110.7	102.3	112.5	117.6			103.6	102.1	104.7	-1.5	2.6
-food, beverages & tobacco	2000=100	101.4	102.9	97.3	90.0	93.8	84.2	80.6	94.5	92.6	103.2	108.7			103.7	92.9	94.0	-10.4	1.2
-textiles & textile products	2000=100	40.0	63.3	67.7	73.0	68.6	34.9	36.4	55.5	52.6	51.6	49.4			61.8	45.2	46.7	-26.8	3.4
Manufacturing turnover index (total)	2000=100	104.8	129.1	130.1	134.1	131.1	111.1	115.7	136.2	123.2	141.7	141.2			115.6	118.7	128.2	2.7	8.0
Price index of manufacturing production	2000=100	122.5	123.0	123.2	123.3	123.3	123.6	125.1	126.3	126.3	126.5	126.7	127.0		117.8	121.2	125.8	2.9	3.8
Domestic exports of manufactured products (total)	£000's	12 340	17 495	16 654	24 190	16 048	14 461	17 126	19 721	16 096	18 611	21 137			90 725	95 138	107 152	4.9	12.6
Exports of clothing items	£000's	397	440	330	244	361	366	478	476	177	323	170			2 277	2 182	1 990	-4.2	-8.8
Exports of pharmaceutical products	£000's	3 323	5 000	4 136	5 366	5 430	3 233	4 820	5 525	4 405	4 126	5 476			25 582	25 490	27 585	-0.4	8.2
Exports of cigarettes	£000's	270	342	376	694	425	583	328	465	128	320	395			5 495	1 768	2 219	-67.8	25.5
Energy																			
Consumption of electricity (bi-monthly data)	000's kWh	789 390		780 989		570 924	218	196	200	187	204	224	263		1 892 674	1 977 133	2 023 399	4.5	2.3
Sales of petroleum products	000's m. tonnes	240	223	210	207	225									1 465	1 477	1 492	0.8	1.0
Construction																			
Price index of construction materials	2000=100	132.4	132.4	133.3	133.7	133.7	134.2	135.1	136.1	137.5	138.3	139.6	139.6		124.2	130.9	137.2	5.4	4.8
Local sales of cement	m. tonnes	73 689	145 224	150 045	156 958	134 066	132 561	130 638	174 292	137 205	160 929	165 444	174 989	78 961	1 034 237	1 040 862	1 155 019	0.6	11.0
Building permits authorised	000's m ²	199.6	253.3	331.6	333.9	274.5	263.9	299.5	389.0	324.5	333.0				1 425.8	1 509.2	1 609.9	5.9	6.7
Production index in construction (quarterly data)	2000=100		113.9			142.1			119.6						109.0	114.2	119.6	4.8	4.7
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																			
Turnover value index	2000=100	144.2	149.1	150.4	145.0	188.4	128.6	123.4	147.9	146.1	154.2	162.6			121.3	130.8	143.8	7.9	9.9
-retail trade																			
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	133.2	147.8	117.0	159.5	157.0	157.7	144.0	183.9	159.7	185.7	188.6			143.3	148.9	169.9	3.9	14.2
-wholesale trade and commission trade	2000=100	144.6	155.7	150.5	160.0	172.3	140.0	135.8	159.9	155.0	173.3	170.6			133.1	144.6	155.8	8.7	7.7
Turnover volume index																			
-retail trade	2000=100	129.3	130.6	131.4	126.0	164.2	115.6	108.9	128.7	126.1	133.2	141.9			111.2	117.6	125.7	5.7	6.9
Transport, storage and communication																			
Turnover index																			
-total	2000=100	193.8	172.5	155.4	114.1	110.7	107.2	100.9	126.7	134.4	156.1	170.4			120.4	119.6	132.6	-0.7	10.9
-land transport	2000=100	137.2	154.4	148.0	133.5	127.1	106.3	119.3	119.7	142.6	148.9	149.0			126.2	123.0	131.0	-2.6	6.5
-air transport	2000=100	200.3	172.6	159.7	94.7	85.2	79.8	69.4	91.4	125.1	122.5	146.2			105.5	110.2	105.7	4.4	-4.0
Registrations of motor vehicles (total)	number	3 792	3 992	2 433	4 090	3 821	5 128	4 714	6 483	5 175	6 374	6 426	5 985	5 064	33 795	34 051	45 349	0.8	33.2
-private saloon cars	number	2 700	2 743	1 463	3 209	3 027	4 082	3 596	4 518	3 684	4 515	4 614	4 379	3 940	25 098	24 357	33 328	-3.0	36.8
-light goods vehicles	number	268	440	361	354	346	426	416	607	459	523	543	482	331	2 394	2 680	3 787	11.9	41.3

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1 (cont'd)

Indicators	Unit of Measurement	2006												2007								January-latest month*			% change **			
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	2005	2006	2007	2006/2005	2007/2006									
(a)	(b)	(c)												(d)								(e)			(f)			
Tourism																												
Arrivals of travellers (incl. excursionists)	000's	479.1	407.2	388.6	174.3	165.2	131.6	142.7	203.1	286.2	375.1	400.8	503.6		2,001.5	2,042.1	2,043.0				2,001.5	2,042.1	2,043.0					
Arrivals of tourists	000's	314.9	286.5	283.0	95.7	71.0	51.8	63.1	104.3	189.3	273.1	282.5	352.4		1,694.5	1,654.6	1,657.1				1,694.5	1,654.6	1,657.1					
-from United Kingdom	000's	189.0	170.7	159.2	45.1	32.4	25.4	31.5	51.6	93.2	156.5	148.9	185.5		955.8	952.7	879.4				955.8	952.7	879.4					
Turnover index																												
-hotels and restaurants	2000=100	163.5	136.6	134.3	79.1	78.0	71.2	64.8	74.7	101.8	132.5	147.4		84.1	89.4	98.7				84.1	89.4	98.7						
Foreign trade																												
Total imports	£ million	259.4	281.5	269.2	279.5	259.6	266.2	245.8	288.1	305.2	299.7	316.0	310.3		1,610.5	1,877.7	2,031.4				1,610.5	1,877.7	2,031.4					
Imports for home consumption	£ million	231.0	254.6	249.6	267.6	240.7	65.9	44.0	52.8	52.8	59.8	60.7	49.0		2,591.0	2,944.5				2,591.0	2,944.5							
Total exports	£ million	43.1	52.8	45.3	59.8	53.0	21.2	24.3	28.7	27.2	31.1	29.4																
Domestic exports (including shipstores)	£ million	14.0	19.0	18.6	28.6	21.9	44.8	19.7	24.1	25.6	28.7	31.3																
Re-exports (including shipstores)	£ million	29.2	33.8	26.7	31.2	31.1																						
Labour statistics																												
Registered unemployed at the D.L.O.	number	12,852	11,092	10,767	12,857	13,410	15,041	14,816	12,986	11,419	10,802	10,727	12,191	11,783	13,548	13,220	12,471				13,548	13,220	12,471					
Vacancies outstanding at the D.L.O.	number	12,400	11,436	9,878	10,043	10,031	10,453	11,221	11,383	11,607	11,338				10,170	13,928	11,338				10,170	13,928	11,338					
Prices																												
General consumer price index	2005=100	102.1	103.2	103.8	104.1	104.0	102.2	102.1	103.3	104.5	105.0	104.8	104.0	104.6	98.9	101.9	103.8				98.9	101.9	103.8					
Local products	2005=100	103.1	105.6	107.3	108.2	108.0	106.1	105.9	106.7	108.0	108.5	106.4	106.4	108.8	98.2	102.9	107.1				98.2	102.9	107.1					
-agricultural products	2005=100	103.8	110.7	112.4	114.3	114.4	117.0	115.2	113.8	116.4	115.7	105.8	110.6	118.8	97.9	103.3	114.2				97.9	103.3	114.2					
-industrial products	2005=100	101.3	102.7	104.6	105.6	105.5	101.8	102.3	104.6	105.7	106.2	106.5	104.1	104.1	98.9	101.5	104.4				98.9	101.5	104.4					
Imported products	2005=100	100.3	100.7	100.9	100.7	100.0	95.9	95.4	98.5	100.2	101.0	101.8	98.5	98.0	98.8	100.7	98.7				98.8	100.7	98.7					
Petroleum products	2005=100	116.3	108.8	103.8	102.9	103.2	101.8	100.1	104.2	108.6	112.8	115.3	115.0	134.1	96.7	109.8	111.5				96.7	109.8	111.5					
Services	2005=100	102.8	103.6	103.7	103.8	103.8	104.2	104.5	104.7	105.3	105.6	105.9	106.6	106.7	99.6	102.0	105.4				99.6	102.0	105.4					
Stock market																												
Cyprus stock exchange share prices index (end - period) ¹	3.9.04 =1000	2,695.9	2,948.0	3,476.8	3,745.6	3,900.4	4,343.2	4,216.0	4,201.9	4,396.0	4,709.2	4,730.3	5,042.3	4,983.9	1,297.1	2,695.9	4,983.9				1,297.1	2,695.9	4,983.9					
Balance of payments																												
Current Account (quarterly data)	£ million		184.7			-418.4			-267.5						-179.9	-210.6	-267.5				-179.9	-210.6	-267.5					
Monetary																												
(amount outstanding at end - period)																												
Total liquidity (M2) ²	£ million	10,724.8	10,960.7	11,075.8	11,106.4	11,326.0	11,422.0	11,467.0	11,819.0	12,053.3	12,304.7	12,501.2	12,731.2		9,379.5	10,643.1	12,731.2				9,379.5	10,643.1	12,731.2					
Money supply (M1) ²	£ million	1,973.5	2,078.8	2,100.5	2,143.6	2,255.2	2,170.4	2,134.0	2,323.8	2,322.8	2,419.2	2,434.6	2,504.4		1,619.6	1,987.9	2,504.4				1,619.6	1,987.9	2,504.4					
Total deposits ²	£ million	17,713.7	18,160.2	18,401.0	18,598.3	19,284.1	19,578.7	19,333.1	19,815.5	20,126.6	20,510.4	21,388.5	22,370.9		14,432.0	17,315.2	22,370.9				14,432.0	17,315.2	22,370.9					
of which foreign currency	£ million	8,130.4	8,435.2	8,562.5	8,793.6	9,231.6	9,430.7	9,204.2	9,513.7	9,849.5	10,150.6	10,915.6	11,745.8		5,863.8	7,769.4	11,745.8				5,863.8	7,769.4	11,745.8					
Total advances, loans & bills discounted ²																												
of which: foreign currency advances and loans	£ million	10,907.2	11,098.4	11,141.4	11,252.9	11,684.9	11,793.6	11,916.5	12,510.5	12,660.9	13,002.6	13,621.9	13,835.8		9,531.4	10,900.6	13,835.8				9,531.4	10,900.6	13,835.8					
foreign bills discounted	£ million	2,189.7	2,289.8	2,346.0	2,404.7	2,511.1	2,595.3	2,650.5	2,809.1	2,827.9	3,001.0	3,225.9	3,342.4		1,429.7	2,211.2	3,342.4				1,429.7	2,211.2	3,342.4					
Co-operative credit institutions	£ million	1.7	2.1	1.9	1.8	1.6	1.5	1.5	1.5	2.1	1.9	1.4	1.4		2.8	1.9	1.4				2.8	1.9	1.4					
Deposits ³	£ million	4,987.0	5,047.8	5,104.5	5,149.6	5,295.6	5,377.3	5,424.3	5,488.0	5,543.7	5,602.0	5,670.3	5,723.6		4,392.9	4,946.3	5,723.6				4,392.9	4,946.3	5,723.6					
Loans ³	£ million	3,684.6	3,711.3	3,741.7	3,778.9	3,953.9	3,960.3	3,979.3	4,002.6	4,000.3	4,049.2	4,143.6	4,187.4		3,378.3	3,677.8	4,187.4				3,378.3	3,677.8	4,187.4					

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: 1 Absolute difference.

4: 2 Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.

5: D.L.O.-District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: 3 The data from May 2007 onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 97% of the total value of deposits and loans.

8: 4 On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market,

which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2004-2007

Table 2

Table Z											
Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *				
		2004		2005			2006		2007		
		(c)		(c)			(e)		(f)		
(a)	(b)										