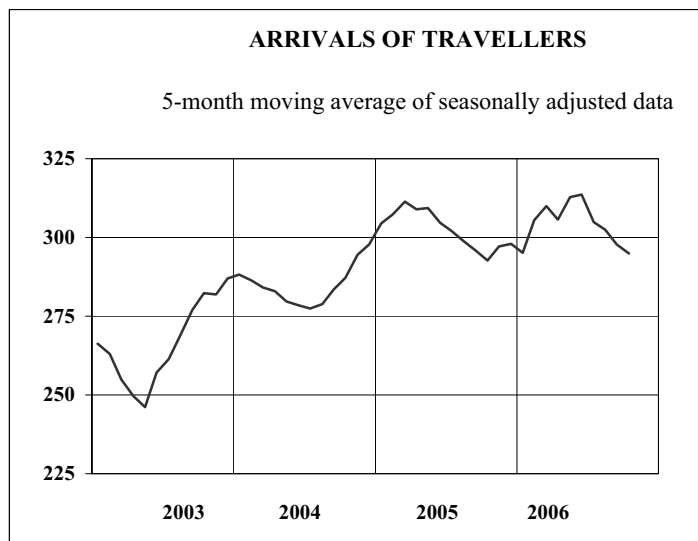
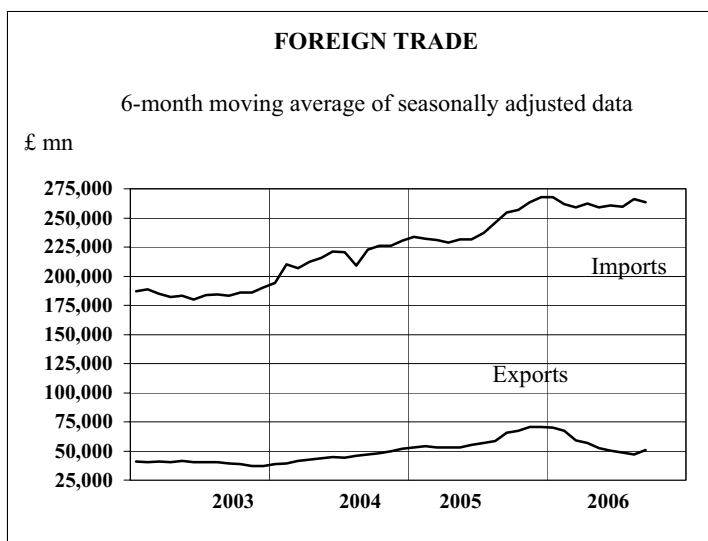
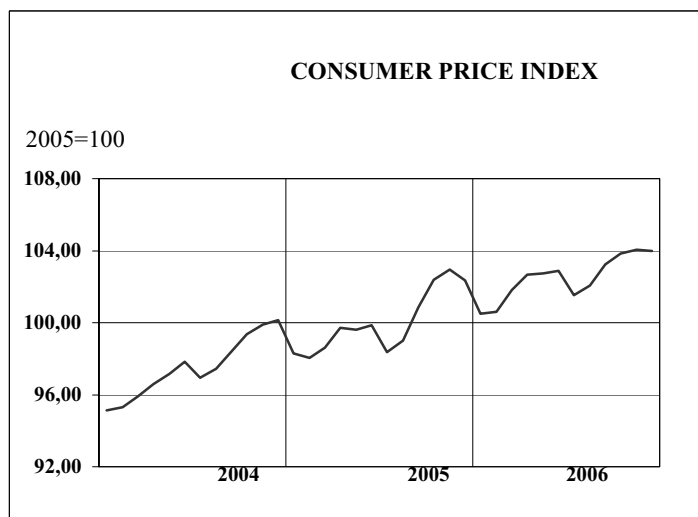
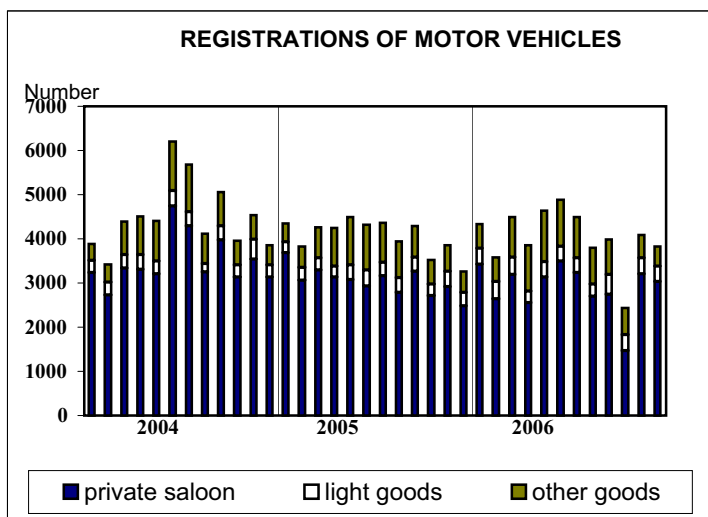
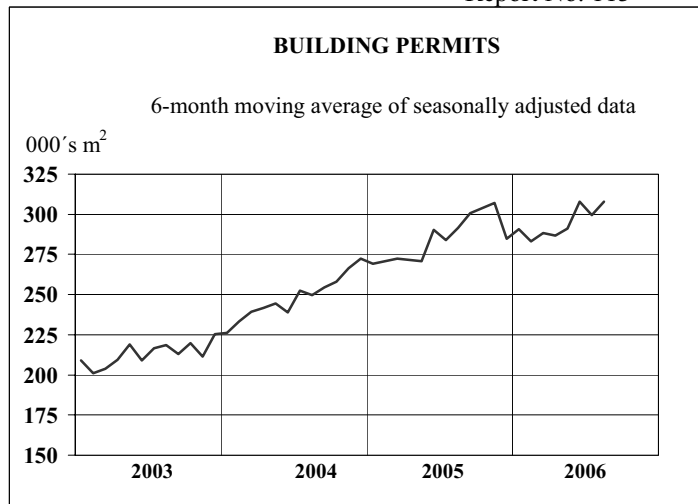
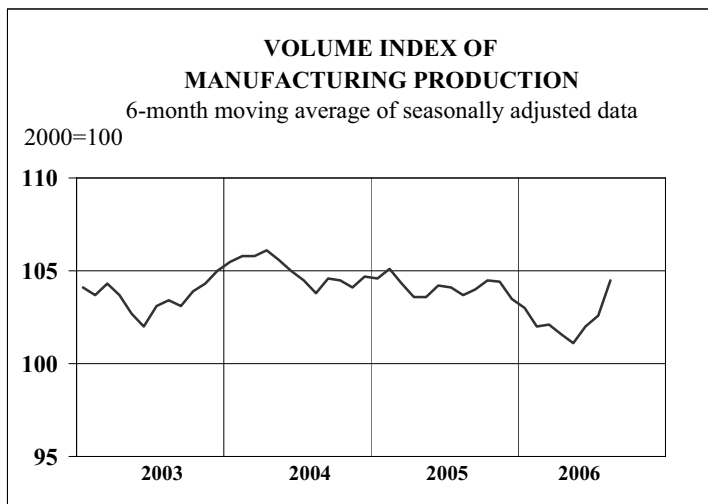


**MONTHLY ECONOMIC INDICATORS
JANUARY - DECEMBER 2006**

24 January, 2007
Report No. 113



MONTHLY ECONOMIC INDICATORS FOR 2005 - 2006

Table 1

Indicators	Unit of Measurement	2006												January-latest month *		% change **	
		(d)												(e)		(f)	
		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	2004	2005	2005/2004	2006/2005
Agriculture																	
Exports of potatoes	m. tonnes	4.648	3.233	15.070	21.215	23.497	5.741	156	0	0	0	2.739	7.436	89.447	107.993	83.735	20,7
Exports of citrus fruit	m. tonnes	8.742	15.969	16.012	7.793	4.299	0	0	0	0	1.801	6.086	3.942	76.988	70.472	64.644	-8,5
Manufacturing																	
Production volume index (total)	2000=100	90,3	94,2	105,4	98,4	110,2	111,0	112,6	76,7	112,3	111,6			104,4	103,5	102,3	-0,8
-food, beverages & tobacco	2000=100	86,1	84,1	91,6	91,2	106,0	108,7	108,2	103,5	102,9	98,4			103,8	105,5	98,1	1,6
-textiles & textile products	2000=100	37,5	47,1	57,9	53,0	60,9	55,6	49,4	44,0	56,9	67,2			67,1	62,0	53,0	-7,7
Manufacturing turnover index (total)	2000=100	99,2	106,9	122,0	114,1	134,1	133,0	136,2	104,5	129,0	130,2			118,3	116,0	120,9	-1,9
Price index of manufacturing production	2000=100	120,0	120,6	120,9	121,3	121,8	121,9	121,9	122,5	123,0	123,2	123,3		113,4	118,3	121,9	4,3
Domestic exports of manufactured products (total)	£000's	12.327	14.114	18.760	14.054	17.319	18.456	17.413	12.505	17.531	16.706			146.955	151.144	159.185	2,9
Exports of clothing items	£000's	434	383	479	301	302	365	256	423	474	355			6.498	4.058	3.772	-37,6
Exports of pharmaceutical products	£000's	3.680	4.159	5.554	4.057	3.815	4.195	5.028	3.337	5.000	4.134			40.467	41.431	42.959	2,4
Exports of cigarettes	£000's	...	...	1.068	110	45	545	193	270	342	376			9.423	7.718	2.949	-18,1
Energy																	
Consumption of electricity (bi-monthly data)	000's KWh																
Sales of petroleum products	000's m.tonnes	723.696	625.133	182	196	223	210	207						3.149.365	3.357.861	3.547.512	6,6
		221	200	207	182	196	216	255	240	223	210	207		2.198	2.340	2.357	0,7
Construction																	
Price index of construction materials	2000=100	128,6	129,3	130,3	131,4	132,3	132,3	132,1	132,4	132,4	133,3	133,7	133,7	119,0	125,5	131,8	5,5
Local sales of cement	m. tonnes	112.257	127.234	149.825	118.938	154.815	146.826	157.298	73.669	145.224	150.045	156.958	134.066	1.536.657	1.588.667	1.627.155	3,4
Building permits authorised	000's m ²	280,8	265,8	331,4	251,1	380,1	309,3	296,1	199,6	253,3	331,6			2.475,3	2.792,9	2.899,1	12,8
Production index in construction (quarterly data)	2000=100			114,4			138,6			111,7				114,9	117,2	121,6	2,0
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																	
Turnover value index	2000=100	122,3	113,1	128,2	136,8	139,9	144,3	151,3	144,3	149,2	152,3	148,3		121,3	127,6	139,1	5,2
-retail trade																	
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	148,6	131,6	150,1	139,9	161,5	161,4	164,7	133,1	147,3				142,7	143,1	148,7	0,3
-wholesale trade and commission trade	2000=100	129,4	128,0	150,4	144,1	157,5	158,4	155,4	144,6	154,0				129,5	135,3	146,9	4,5
Turnover volume index																	
-retail trade	2000=100	112,9	102,8	114,0	122,7	125,6	129,6	139,6	130,5	131,6	134,1	129,9		111,1	116,5	124,8	4,8
Transport, storage and communication																	
Turnover index																	
-total	2000=100	93,6	86,0	108,4	130,3	146,4	152,8	185,5	178,5	161,3				128,7	137,0	138,1	6,5
-land transport	2000=100	94,8	104,9	127,2	121,7	143,6	145,5	158,6	136,0	149,2				122,6	132,6	131,3	8,2
-air transport	2000=100	77,6	60,3	87,0	142,8	140,3	153,0	190,4	197,4	174,1				124,3	131,1	135,9	5,4
Registrations of motor vehicles (total)	number	4.332	3.577	4.486	3.860	4.638	4.877	4.489	3.792	3.992	2.433	4.090	3.821	54.037	48.712	48.387	-9,9
-private saloon cars	number	3.420	2.643	3.188	2.555	3.125	3.496	3.230	2.700	2.743	1.463	3.209	3.027	41.836	36.464	34.799	-12,8
-light goods vehicles	number	365	381	385	253	353	335	340	268	440	361	354	346	3.687	3.626	4.181	-1,7

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: Totals may differ from the sum of constituent items due to rounding.

MONTHLY ECONOMIC INDICATORS FOR 2005 - 2006

Table 1 (cont'd)

Indicators	Unit of Measurement	2006												January-latest month*			% change **	
		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	2004	2005	2006	2005/2004	2006/2005
(a)	(b)	(d)												(e)			(f)	
Tourism																		
Arrivals of travellers (incl. excursionists)	000's	133,5	135,4	187,9	310,7	371,5	385,6	517,6	479,1	407,2	388,6	174,3	165,2	3,381,2	3,620,2	3,656,5	7,1	1,0
Arrivals of tourists	000's	54,9	66,2	107,1	206,5	283,5	280,2	341,4	314,9	296,5	283,0	95,7	71,0	2,349,0	2,470,1	2,400,9	5,2	-2,8
Arrivals from United Kingdom	000's	29,5	37,1	59,8	113,6	171,9	157,5	194,4	189,0	170,7	159,2	45,1	32,4	1,332,8	1,391,8	1,360,1	4,4	-2,3
Turnover index																		
-hotels and restaurants	2000=100	63,6	54,4	69,2	98,7	120,2	130,5	150,0	163,3	136,6				100,3	104,5	109,6	4,3	4,8
Foreign trade																		
Total imports	£ million	247,5	237,5	283,3	251,3	278,5	311,7	254,2	259,2	259,6	271,9	275,1		2,415,4	2,693,5	2,929,7	11,5	8,8
Imports for home consumption	£ million	210,8	206,9	263,9	221,3	255,9	323,7	237,5	231,0	232,8	252,6			1,991,3	2,099,0	2,436,4	5,4	16,1
Total exports	£ million	59,2	57,1	65,4	51,5	51,0	51,7	52,2	43,6	53,0	45,1	62,7		500,5	662,2	592,5	32,3	-10,5
Domestic exports (including shipstores)	£ million	17,8	21,5	28,8	21,9	24,0	21,5	19,6	14,7	19,1	18,7			195,3	190,2	207,7	-2,6	9,2
Re-exports (including shipstores)	£ million	41,4	35,6	36,6	29,6	27,0	30,2	32,6	29,0	33,9	26,4			252,5	383,4	322,1	51,9	-16,0
Labour statistics																		
Registered unemployed at the D.L.O.	number	15,350	15,294	13,730	11,363	11,394	12,658	13,117	12,852	11,092	10,767	12,857	13,410	12,650	13,153	12,824	4,0	-2,5
Vacancies outstanding at the D.L.O.	number	10,428	11,686	13,090	13,317	13,928	14,409	12,661	12,400	11,436				6,795	10,146	11,436	49,3	12,7
Prices																		
General consumer price index	2005=100	100,5	100,6	101,8	102,7	102,7	102,9	101,5	102,1	103,2	103,8	104,1	104,0	97,5	100,0	102,5	2,6	2,5
Local products	2005=100	102,0	101,6	103,3	104,1	103,7	103,7	102,0	103,1	105,6	107,3	108,2	108,0	96,2	100,0	104,4	3,9	4,4
-agricultural products	2005=100	104,0	103,3	104,8	105,6	103,0	101,6	100,3	103,8	110,7	112,4	114,3	114,4	98,7	100,0	106,5	1,3	6,5
-industrial products	2005=100	99,6	99,9	101,9	102,4	102,7	103,2	101,0	101,3	102,7	104,6	105,6	105,5	98,9	100,0	102,5	1,1	2,5
Imported products	2005=100	98,3	98,8	100,8	102,2	102,7	102,8	99,9	100,3	100,7	100,9	100,7	100,0	102,5	100,0	100,7	-2,5	0,7
Petroleum products	2005=100	103,0	105,1	105,1	109,5	112,8	112,4	114,3	116,3	108,8	103,8	102,9	103,2	87,3	100,0	108,1	14,5	8,1
Services	2005=100	101,2	101,4	101,6	102,0	102,1	102,3	102,6	102,8	103,6	103,7	103,8	103,8	96,8	100,0	102,6	3,3	2,6
Stock market																		
Cyprus stock exchange share prices index (end - period) ⁴	3.9.04 =1000	2,147,2	2,507,7	2,461,3	2,689,3	2,600,9	2,763,6	2,654,1	2,695,9	2,948,0	3,476,8	3,745,6	3,900,4	1,012,3	1,704,8	3,900,4	68,4	128,8
Balance of payments																		
Current Account (quarterly data)	£ million			-224,9			-112,6			272,1				-13,0	46,0	-65,4	59,0	-111,4
Monetary																		
(amount outstanding at end - period)																		
Total liquidity (M2) ²	£ million	9,999,5	10,061,5	10,097,8	10,254,1	10,427,5	10,514,3	10,643,1	10,724,8	10,960,7	11,075,8	11,106,4		8,856,0	9,667,0	11,106,4	811,0	1,439,4
Money supply (M1) ²	£ million	1,733,4	1,779,6	1,771,3	1,834,0	1,918,6	1,951,0	1,987,9	1,973,5	2,078,8	2,100,5	2,143,6		1,483,3	1,678,5	2,143,6	195,1	465,2
Total deposits ²	£ million	16,149,9	16,423,3	16,379,4	16,455,9	16,560,7	16,751,9	17,315,2	17,713,7	18,160,2	18,401,0	18,598,3		13,301,8	15,398,1	18,598,3	2,096,3	3,200,2
of which foreign currency	£ million	7,131,9	7,321,0	7,237,2	7,157,9	7,122,5	7,299,6	7,769,4	8,130,4	8,435,2	8,562,5	15,396,3		4,969,5	6,621,2	15,396,3	1,651,7	8,775,1
Total advances, loans & bills discounted²																		
of which: foreign currency advances and loans	£ million	10,035,2	10,144,3	10,315,7	10,429,3	10,520,7	10,873,4	10,900,6	10,907,2	11,098,4	11,141,4	11,252,9		9,095,1	9,662,0	11,252,9	566,9	1,590,9
foreign bills discounted	£ million	1,697,9	1,776,5	1,839,9	1,914,1	2,035,9	2,156,6	2,211,2	2,189,7	2,289,8	2,346,0	2,404,7		1,289,7	1,561,3	2,404,7	271,5	843,4
Co-operative credit institutions	£ million	2,3	1,7	1,5	1,7	1,9	1,9	1,9	1,7	2,1	1,9	1,8		2,2	1,4	1,8	-0,8	0,3
Deposits ³	£ million	4,671,9	4,700,7	4,734,0	4,781,7	4,842,8	4,898,1	4,953,9	4,997,2	5,059,6	5,131,8	5,178,0		4,180,4	4,495,4	5,178,0	315,0	682,6
Loans ³	£ million	3,575,2	3,583,0	3,599,1	3,598,5	3,611,0	3,683,6	3,686,4	3,695,0	3,722,4	3,763,5	3,801,1		3,120,1	3,423,5	3,801,1	303,4	377,6

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "e" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: ¹ Absolute difference.

4: ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: ³ The data from March onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 96% of the total value of deposits and loans.

8: ⁴ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market,

which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2003-2006

Table 2

Indicators	Unit of Measurement	January-December					period	January-latest month (see Table 1) *				
		(c)			% change ***			(e)			% change ***	
					2004/2003	2005/2004					2005/2004	2006/2005
(a)	(b)	2003	2004	2005	(d)	(f)		2004	2005	2006		
Manufacturing												
Production volume index (total)	2000=100	103,9	105,4	104,8	1,5	-0,6	Jan.-Oct.	104,4	103,5	102,3	-0,8	-1,2
Price index of manufacturing production	2000=100	106,7	113,6	118,4	6,5	4,2	Jan.-Nov.	113,4	118,3	121,9	4,3	3,0
Domestic exports of manufactured products (total)	£000's	159,431	179,188	179,672	12,4	0,3	Jan.-Oct.	146,955	151,144	159,185	2,9	5,3
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	3,656,024	3,729,294	3,930,707	2,0	5,4	Jan.-Oct.	3,149,365	3,357,861	3,547,512	6,6	5,6
Sales of petroleum products	000's m.tonnes	2,446	2,418	2,555	-1,1	5,7	Jan.-Nov.	2,198	2,340	2,357	6,5	0,7
Construction												
Price index of construction materials	2000=100	110,0	119,0	125,5	8,2	5,5	Jan.-Dec.	119,0	125,5	131,8	5,5	5,0
Local sales of cement	m. tonnes	1,302,578	1,536,657	1,588,667	18,0	3,4	Jan.-Dec.	1,536,657	1,588,667	1,627,155	3,4	2,4
Building permits authorised	000's m ²	2,590,5	3,015,7	3,417,0	16,4	13,3	Jan.-Oct.	2,475,3	2,792,9	2,899,1	12,8	3,8
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods												
Turnover value index of retail trade	2000=100	118,0	125,0	131,4	5,9	5,1	Jan.-Nov.	121,3	127,6	139,1	5,2	9,0
Turnover volume index of retail trade	2000=100	110,6	114,2	119,7	3,2	4,8	Jan.-Nov.	111,1	116,5	124,8	4,8	7,2
Transport, storage and communication												
Turnover Value index												
-total	2000=100	112,5	127,2	133,9	13,0	5,3	Jan.-Sep.	128,7	137,0	138,1	6,5	0,8
-land transport	2000=100	120,8	123,7	133,3	2,3	7,8	Jan.-Sep.	122,6	132,6	131,3	8,2	-1,0
-air transport	2000=100	114,9	118,1	125,4	2,8	6,2	Jan.-Sep.	124,3	131,1	135,9	5,4	3,7
Registrations of motor vehicles												
-private saloon cars	number	27,753	41,836	36,464	50,7	-12,8	Jan.-Dec.	41,836	36,464	34,799	-12,8	-4,6
Tourism												
Arrivals of tourists	000's	2,303,2	2,349,0	2,470,1	2,0	5,2	Jan.-Dec.	2,349,0	2,470,1	2,400,9	5,2	-2,8
-from United Kingdom	000's	1,347,0	1,332,8	1,391,8	-1,1	4,4	Jan.-Dec.	1,332,8	1,391,8	1,360,1	4,4	-2,3
Foreign trade												
Total imports	£ million	2,304,1	2,679,3	2,966,8	16,3	10,7	Jan.-Nov.	2,415,4	2,693,5	2,929,7	11,5	8,8
Imports for home consumption	£ million	2,096,5	2,476,2	2,591,0	18,1	4,6	Jan.-Oct.	1,991,3	2,099,0	2,436,4	5,4	16,1
Total exports	£ million	476,8	548,0	719,2	14,9	31,2	Jan.-Nov.	500,5	662,2	592,5	32,3	-10,5
Domestic exports	£ million	214,8	242,9	238,1	13,1	-2,0	Jan.-Oct.	195,3	190,2	207,7	-2,6	9,2
Re-exports	£ million	262,0	305,1	481,0	16,5	57,7	Jan.-Oct.	252,5	383,4	322,1	51,9	-16,0
Labour statistics												
Registered unemployed at the D.L.O.	number	11,961	12,650	13,153	5,8	4,0	Jan.-Dec.	12,650	13,153	12,824	4,0	-2,5
Prices												
General consumer price index	2005=100	95,3	97,5	100,0	2,3	2,6	Jan.-Dec.	97,5	100,0	102,5	2,6	2,5
Stock market												
Cyprus stock exchange share prices index (end - period) ³	3,9,04 =1000	...	1,012,3	1,704,8	...	68,4	Dec.	1,012,3	1,704,8	3,900,4	68,4	128,8
Monetary												
(amount outstanding at end - period)												
Total deposits ²	£ million	12,191,4	13,100,8	16,022,8	909,4	2,922,0	Nov.	13,301,8	15,398,1	18,598,3	2,096,3	3,200,2
Total advances, loans & bills discounted ²	£ million	8,683,8	9,322,5	9,973,1	638,7	650,6	Nov.	9,095,1	9,662,0	11,252,9	566,9	1,590,9

Notes

- 1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.
- 2: ' Absolute difference.
- 3: ' Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
- 4: D.L.O.=District Labour Offices
- 5: Totals may differ from the sum of constituent items due to rounding.
- 6: ' On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.