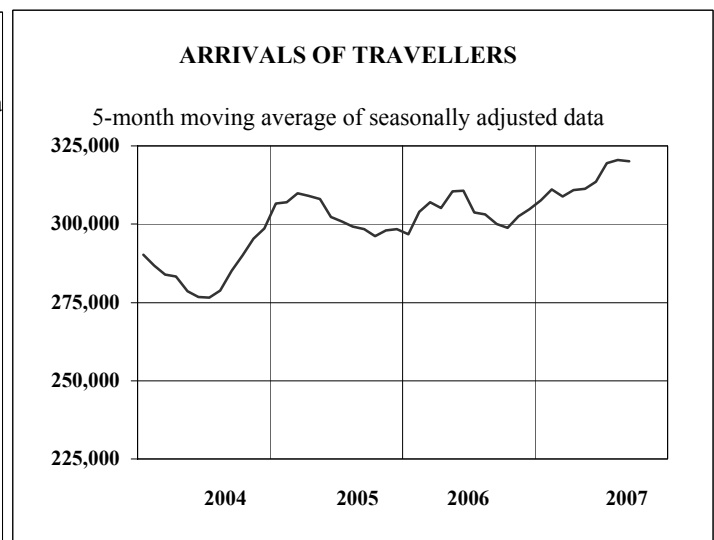
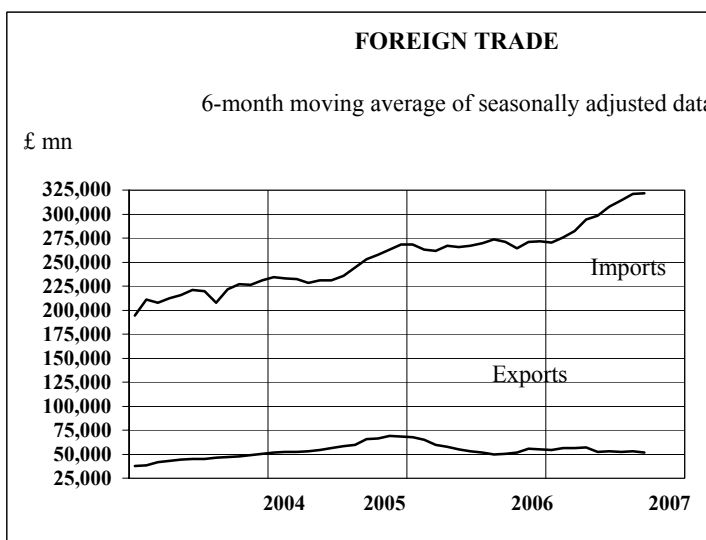
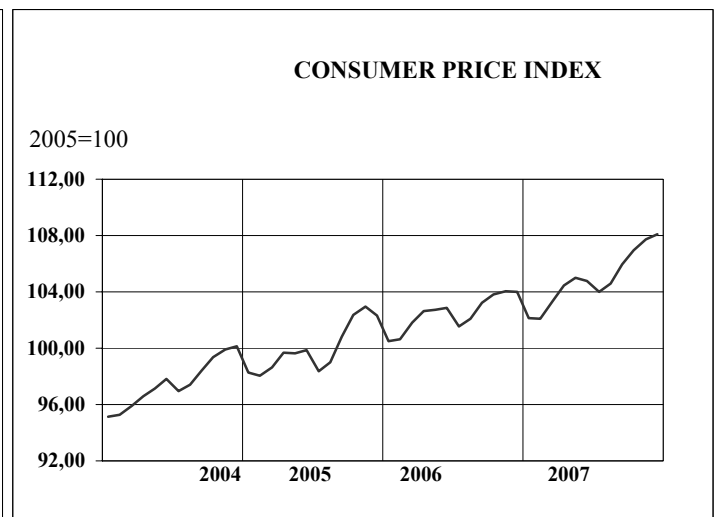
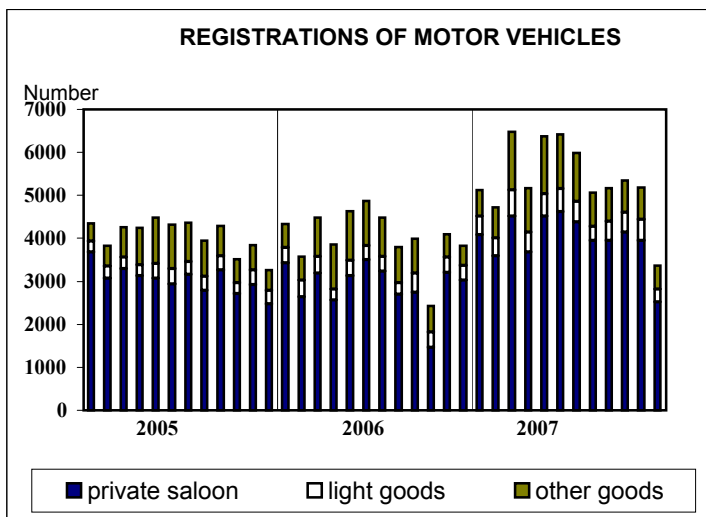
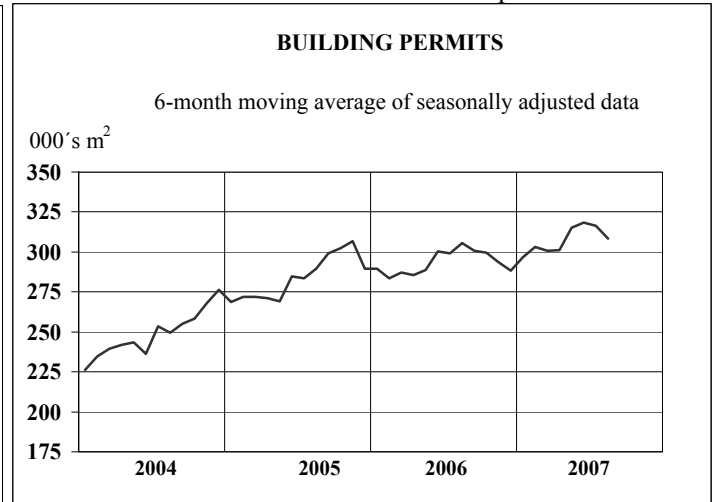
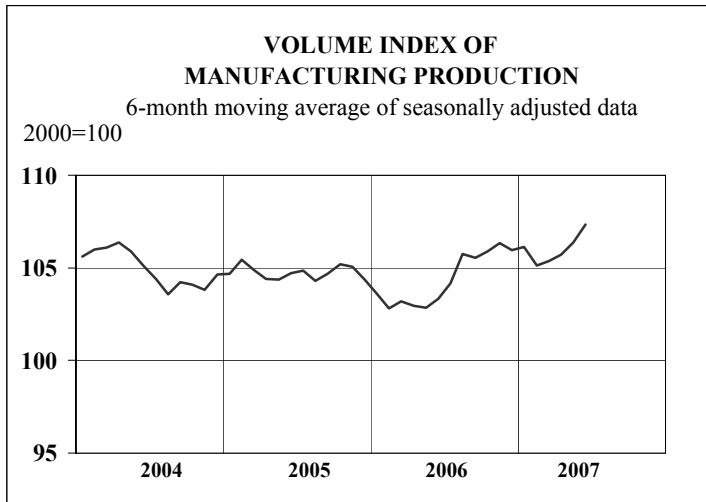


MONTHLY ECONOMIC INDICATORS
JANUARY - DECEMBER 2007

21 January, 2008
 Report No. 119



MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1

Indicators	Unit of Measurement	2007												January-latest month*		% change**			
		(d)												(e)		2006/2005	2007/2006		
		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	2005	2006	2007			
Agriculture																			
Exports of potatoes	m. tonnes	5,300	3,631	7,417	25,371	37,320	23,854	579	491	779	220		98,472	75,469	104,962		-23.4	39.1	
Exports of citrus fruit	m. tonnes	9,883	13,480	14,939	5,914	2,148	21	0	0	0	1,973		57,053	53,818	48,358		-5.7	-10.1	
Manufacturing																			
Production volume index (total)	2000=100	91.7	92.5	110.6	102.4	112.4	116.5	121.8	78.9	113.7	117.4		103.5	102.9	105.8		-0.6	2.8	
-food, beverages & tobacco	2000=100	84.8	80.6	95.1	92.8	102.1	107.4	114.5	103.2	99.7	98.8		105.5	96.7	97.9		-8.3	1.2	
-textiles & textile products	2000=100	68.6	34.5	38.5	60.0	51.8	51.9	56.3	36.1	60.3	73.2		62.0	49.7	51.8		-19.8	4.3	
Manufacturing turnover index (total)	2000=100	131.1	111.1	115.7	136.2	123.2	141.7	149.3	114.9	136.4	149.3		116.0	121.3	131.9		4.6	8.7	
Price index of manufacturing production	2000=100	123.3	123.6	125.1	125.4	126.3	126.7	127.0	127.6	128.8	130.6	130.4	116.3	121.3	127.1		3.0	4.3	
Domestic exports of manufactured products (total)	£000's	16,049	14,423	17,125	19,703	16,096	18,611	21,137	20,448	18,858	19,063		151,144	159,013	181,217		5.2	14.0	
Exports of clothing items	£000's	361	340	476	467	177	323	170	299	379	303		4,058	3,580	3,412		-11.8	-4.7	
Exports of pharmaceutical products	£000's	5,430	3,229	4,842	5,525	4,405	4,126	5,476	6,308	4,080	5,518		41,431	42,966	49,401		3.7	15.0	
Exports of cigarettes	£000's	425	583	328	465	128	320	395	0	399	603		7,718	2,949	3,777		-61.8	26.0	
Energy																			
Consumption of electricity (bi-monthly data)	000's kWh	570,924	716,101	200	648,717	187	204	224	263	249	841,448	205	3,357,861	3,547,512	3,711,311		5.6	4.6	
Sales of petroleum products	000's m. tonnes	225	218	196	200	187	204	224	263	249	233		2,340	2,357	2,411		0.7	2.3	
Construction																			
Price index of construction materials	2000=100	133.7	134.2	135.1	136.1	137.5	138.3	139.6	139.6	140.5	140.7	141.8	125.3	131.6	138.6		5.0	5.3	
Local sales of cement	m. tonnes	134,066	132,561	130,638	174,292	137,205	165,444	174,989	78,961	148,393	176,722	133,152	1,588,667	1,627,155	1,790,456		2.4	10.0	
Building permits authorised	000's m ²	274.5	263.9	299.5	389.0	324.5	333.0	304.1	339.7	192.0	318.1		2,792.9	2,899.1	3,052.3		3.8	5.3	
Production index in construction (quarterly data)	2000=100	142.1		118.9			148.9			124.2			117.2	122.2	130.7		4.2	7.0	
Wholesale and retail trade, repair of motor vehicles, motorcycles and personal and household goods																			
Turnover value index	2000=100	188.4	128.6	123.4	147.9	146.1	154.5	163.4	170.7	163.6	165.7		126.9	137.9	152.5		8.7	10.5	
-retail trade	2000=100	157.0	157.7	144.0	183.9	159.6	185.8	188.9	181.7	147.6	177.7		143.1	148.8	169.7		3.9	14.0	
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	172.3	140.0	135.8	159.9	154.9	173.2	170.6	180.3	153.0	167.5		135.3	147.1	159.5		8.7	8.4	
-wholesale trade and commission trade	2000=100	164.2	115.6	108.9	128.7	126.1	133.5	142.6	152.4	141.8	141.5		116.1	123.5	132.8		6.4	7.5	
-retail trade	2000=100	110.7	107.2	100.9	126.7	134.5	156.2	172.0	186.0	191.3	180.7		137.0	142.1	150.6		3.7	6.0	
Turnover index	2000=100	127.1	106.3	119.3	119.7	142.9	150.3	161.0	157.9	144.5	137.2		132.6	132.0	137.7		-0.4	4.3	
-land transport	2000=100	85.2	79.8	69.4	91.4	125.1	122.5	146.2	177.3	198.4	166.0		131.1	136.0	130.7		3.8	-3.9	
-air transport	2000=100	3,821	5,128	4,714	6,483	5,175	6,374	6,426	5,985	5,064	5,344	3,364	48,712	48,387	64,405		-0.7	33.1	
Registrations of motor vehicles (total)	number	3,027	4,082	3,596	4,518	3,684	4,515	4,614	4,379	3,940	4,142	3,952	36,464	34,799	47,880		-4.6	37.6	
-private saloon cars	number	346	426	416	607	459	523	543	482	331	445	485	3,626	4,181	5,475		15.3	30.9	
-light goods vehicles	number																		

Notes

- * Refers to the last month of the reference year for which there is available data (see columns 'c' and 'd').
- ** The outcome is based on the calculation of data in column 'e' at the most detailed level.
- Totals may differ from the sum of constituent items due to rounding.
- ... = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1 (cont'd)

Indicators	Unit of Measurement	2007												January-to-latest month*		% change**				
		(d)												(e)		(f)				
		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	2005	2006	2007	2006/2005	2007/2006		
Tourism																				
Arrivals of travellers (incl. excursionists)	000's	131.6	142.7	203.1	286.2	375.1	400.8	503.6	535.4	457.5	403.6	190.0		3.469.8	3.491.3	3.629.4		0.6	4.0	
Arrivals of tourists	000's	51.8	63.1	104.3	189.3	273.1	282.5	352.4	340.5	315.4	275.1	94.7	73.7	2.470.1	2.400.9	2.416.1		-2.8	0.6	
-from United Kingdom	000's	25.4	31.5	51.6	93.2	156.5	148.9	185.5	186.8	178.7	150.3	42.6	31.9	1.391.8	1.360.1	1.282.9		-2.3	-5.7	
Turnover index																				
-hotels and restaurants	2000=100	79.0	64.8	74.7	101.8	132.5	147.4	168.3	186.8	158.5				104.5	109.6	122.9		4.9	12.1	
Foreign trade																				
Total imports	£ million	259.6	246.8	291.8	308.1	302.8	331.9	323.5	307.7	316.7	343.4	325.6		2.693.5	2.967.3	3.366.0		10.2	13.4	
Imports for home consumption	£ million	240.7	232.6	273.6	286.5	280.2	314.2	299.3	288.4	288.8	321.7	325.6		2.099.0	2.436.2	2.837.5		16.1	16.5	
Total exports	£ million	53.0	66.0	44.4	53.0	52.8	60.7	49.9	44.6	47.8	57.8	51.4		662.2	597.7	588.2		-9.7	-1.6	
Domestic exports (including shipstores)	£ million	21.9	24.3	28.7	27.2	31.1	29.4	22.9	17.2	20.3	28.9	28.9		190.2	210.9	251.1		10.9	19.1	
Re-exports (including shipstores)	£ million	31.1	44.9	20.1	25.6	28.7	31.3	27.0	27.4	27.5	28.9	28.9		383.4	327.0	285.7		-14.7	-12.6	
Labour statistics																				
Registered unemployed at the D.L.O.	number	13,410	15,041	12,986	11,419	10,802	10,727	12,191	11,783	9,894	9,871	11,891	12,788	13,153	12,824	12,017		-2.5	-6.3	
Vacancies outstanding at the D.L.O.	number	10,031	10,453	11,221	11,383	11,607	12,124	11,608	12,310	13,336	13,478			10,510	9,878	13,478		-6.0	36.4	
Prices																				
General consumer price index	2005=100	104.0	102.2	102.1	103.3	104.5	104.8	104.0	104.6	106.0	107.0	107.7	108.1	100.0	102.5	104.9		2.5	2.4	
Local products	2005=100	108.0	106.1	105.9	106.7	108.0	108.5	106.4	108.8	110.7	110.5	111.3	112.2	100.0	104.4	108.5		4.4	3.9	
-agricultural products	2005=100	114.4	117.0	115.2	113.8	116.4	105.8	110.6	118.8	121.2	112.9	113.6	117.1	100.0	106.5	114.8		6.5	7.8	
-industrial products	2005=100	100.5	101.8	102.3	104.6	105.7	106.2	104.1	104.1	105.7	108.9	108.4	108.4	100.0	102.5	105.5		2.5	2.9	
Imported products	2005=100	100.0	95.9	95.4	98.5	100.2	101.8	98.5	98.0	99.5	102.4	104.1	104.3	100.0	100.7	100.0		0.7	-0.7	
Petroleum products	2005=100	103.2	101.8	100.1	104.2	108.6	115.3	115.0	112.7	112.5	113.5	118.4	118.8	100.0	108.1	111.1		8.1	2.8	
Services	2005=100	103.8	104.2	104.5	104.7	105.3	105.9	106.6	106.7	107.6	107.9	108.0	108.1	100.0	102.6	106.2		2.6	3.6	
Stock market																				
Cyprus stock exchange share prices index (end - period) ¹	3.9.04 =1000	3,900.4	4,343.2	4,216.0	4,201.9	4,396.0	4,709.2	5,042.3	4,983.9	4,935.6	5,518.5	5,066.6	4,820.7	1,704.8	3,900.4	4,820.7		128.8	23.6	
Balance of payments																				
Current Account (quarterly data)	£ million	-551.5								251.4				43.2	55.0	-80.5		11.8	-135.5	
Monetary																				
(amount outstanding at end - period)																				
Total liquidity (M2) ²	£ million	11,352.8	11,422.0	11,467.0	11,819.0	12,053.3	12,304.7	12,501.2	12,833.8	12,874.7	13,077.3	13,255.9		9,667.0	11,032.9	13,255.9		1,366.0	2,222.9	
Money supply (M1) ²	£ million	2,263.7	2,170.4	2,134.0	2,323.8	2,322.8	2,434.6	2,504.4	2,439.5	2,410.1	2,438.1	2,463.3		1,678.5	2,120.1	2,463.3		441.6	343.2	
Total deposits ²	£ million	19,284.1	19,578.7	19,333.1	19,816.5	20,126.6	20,510.4	21,388.5	22,370.9	21,993.8	21,885.5	22,430.2	22,520.7		15,398.1	18,598.3	22,520.7		3,200.2	3,922.4
of which foreign currency	£ million	9,231.6	9,430.7	9,204.2	9,513.7	9,849.5	10,150.6	10,915.6	11,745.8	11,282.7	11,583.9	11,596.7		6,621.2	8,793.6	11,596.7		2,172.4	2,803.1	
Total advances, loans & bills discounted ²																				
of which: foreign currency advances and loans	£ million	11,684.9	11,793.6	11,916.5	12,510.5	12,660.9	13,002.6	13,621.9	13,840.8	14,069.8	14,437.1	14,856.0	15,096.2		9,662.0	11,252.9	15,096.2		1,590.9	3,843.3
foreign bills discounted	£ million	2,511.1	2,595.3	2,650.5	2,809.1	2,827.9	3,001.0	3,225.9	3,342.4	3,468.0	3,944.5	4,169.3		1,561.3	2,404.7	4,169.3		843.4	1,764.6	
Co-operative credit institutions	£ million	1.6	1.5	1.5	1.5	2.1	1.9	1.4	1.3	1.1	0.9	1.2		1.4	1.8	1.2		0.3	-0.6	
Deposits ³	£ million	5,295.6	5,377.3	5,424.3	5,488.0	5,543.7	5,660.8	5,710.9	5,730.2	5,781.8	5,806.4	5,845.9		4,495.4	5,149.6	5,845.9		654.2	696.2	
Loans ³	£ million	3,953.9	3,960.3	3,979.3	4,002.6	4,000.3	4,044.8	4,138.8	4,215.4	4,256.2	4,320.1	4,379.2		3,423.5	3,778.9	4,379.2		355.4	600.3	

Notes

1: ** Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: ¹ Absolute difference.

4: ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: ³ The data from October 2007 onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 97% of the total value of deposits and loans.

8: ⁴ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market,

which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

