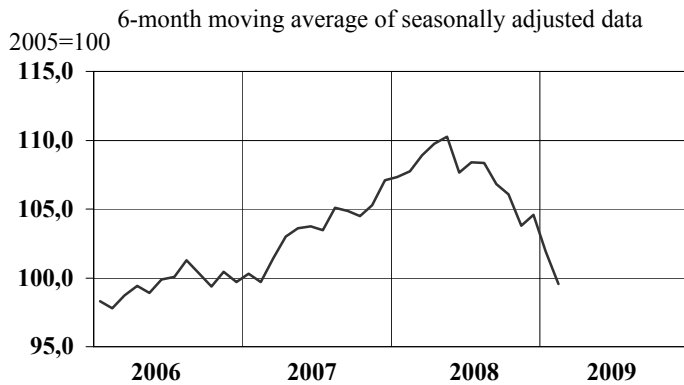


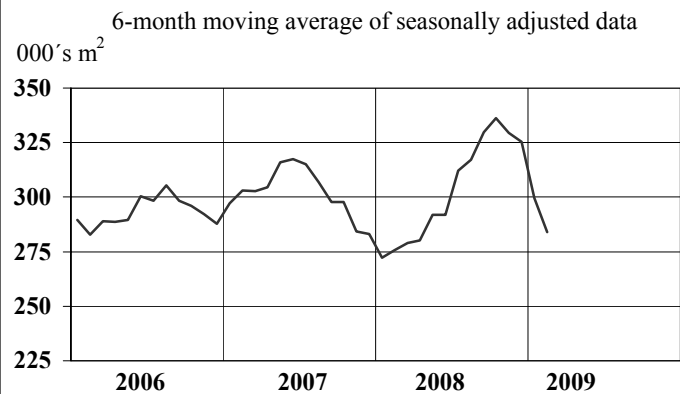
MONTHLY ECONOMIC INDICATORS
JANUARY - JUNE 2009

24 July, 2009
Report No. 128

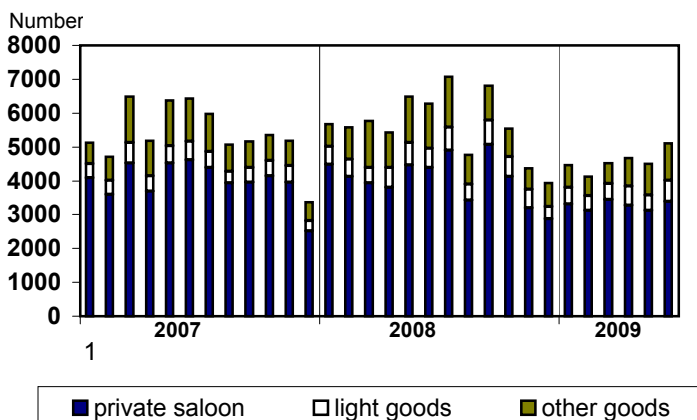
**VOLUME INDEX OF
MANUFACTURING PRODUCTION**



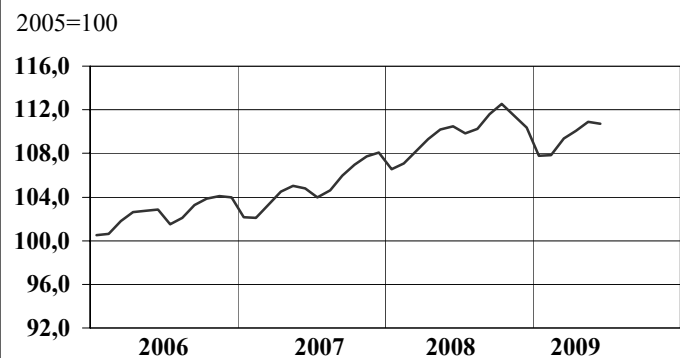
BUILDING PERMITS



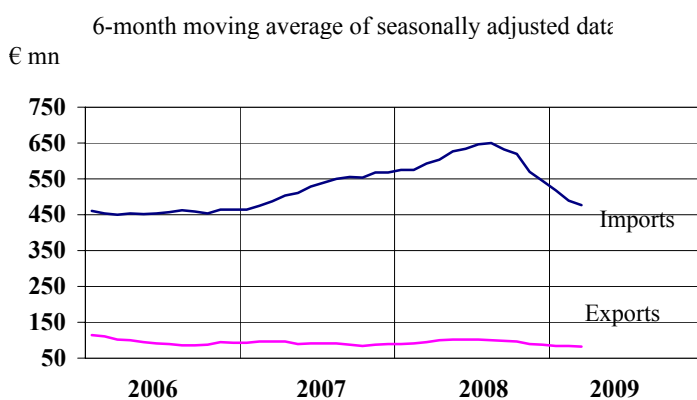
REGISTRATIONS OF MOTOR VEHICLES



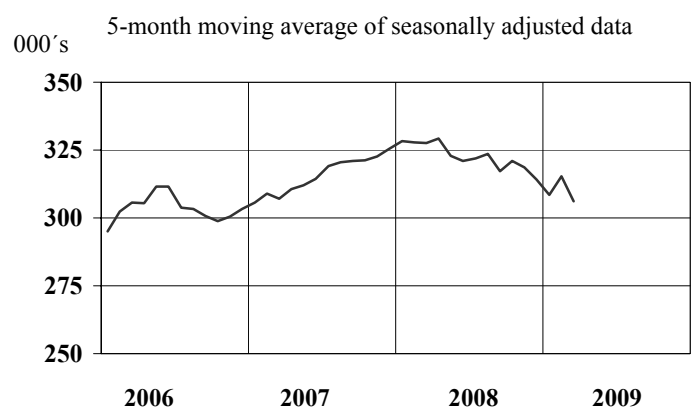
CONSUMER PRICE INDEX



FOREIGN TRADE



ARRIVALS OF TRAVELLERS



MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1

Indicators	Unit of Measurement	2008												2009					January-latest month *		% change **
		May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2007	2008	2009			
(a)	(b)	(c)												(d)					(e)		(f)
Agriculture																					
Exports of potatoes	m. tonnes	32.132	11.832	607	604	1.206	1.112	1.063	6.274	3.672	2.121	5.220	23.846			42.143	34.179	34.860	-18.9	2.0	
Exports of citrus fruit	m. tonnes	819	0	24	0	0	0	1.487	3.936	8.164	10.758	9.717	4.090			44.215	40.979	32.729	-7.3	-20.1	
Manufacturing																					
Production volume index (total)	2005=100	118.4	116.9	127.7	71.1	114.7	114.3	110.5	110.9	87.6	91.2	94.7	93.7			95.9	103.1	91.8	7.5	-11.0	
- food, beverages & tobacco	2005=100	106.6	104.7	117.7	94.9	102.3	96.7	89.1	97.2	81.2	83.1	87.8	97.7			87.2	92.1	87.5	5.6	-5.0	
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2005=100	136.3	132.9	154.3	88.2	140.1	136.5	122.0	149.7	102.2	118.8	133.1	125.9			105.2	114.8	120.0	9.2	4.5	
Manufacturing turnover index (total)	2005=100	139.7	140.9	155.2	97.0	139.0	140.5	132.8	142.1	102.3	109.6	110.9	116.6			104.7	118.8	109.9	13.5	-7.5	
Price index of manufacturing production	2005=100	114.8	116.0	116.9	117.6	118.1	118.6	118.1	118.0	117.8	117.8	118.4	117.7	117.4		105.9	113.7	117.8	7.4	3.6	
Domestic exports of manufactured products (total)	€000's	38.591	39.599	43.001	24.785	32.138	35.808	34.084	37.458	25.617	30.820	29.724	29.065			114.705	135.088	115.226	17.8	-14.7	
- Photosensitive semiconductor products	€000's	4.659	4.767	6.150	2.743	6.053	5.233	4.744	5.096	3.358	4.111	3.441	1.285			11.607	18.901	12.195	62.8	-35.5	
- Pharmaceutical products	€000's	9.360	11.805	11.969	6.722	8.269	12.206	12.149	13.371	6.082	8.451	9.954	9.547			30.750	36.726	34.034	19.4	-7.3	
- Halloumi cheese	€000's	3.001	3.188	3.375	2.967	2.032	2.243	2.285	2.894	2.905	2.881	3.415	4.057			10.921	12.922	13.258	18.3	2.6	
- Industrial waste and scrap	€000's	4.354	3.931	5.312	1.372	3.143	1.569	1.602	1.095	1.528	3.052	1.378	2.159			9.765	12.729	8.117	30.4	-36.2	
Energy																					
Consumption of electricity (bi-monthly data)	000's KWh	211	691.036	269	894.701	239	877.740	195	621.419	221	744.792	215	187	204		1.364.818	1.470.933	1.446.869	7.8	-1.6	
Sales of petroleum products	000's m.tonnes		235		246		215		226		199					1.005	1.054	1.026	4.9	-2.7	
Construction																					
Price index of construction materials	2005=100	121.7	124.0	125.9	126.1	125.7	124.8	122.0	119.5	117.2	116.5	117.2	116.6	116.9	117.2	109.5	119.0	116.9	8.6	-1.7	
Local sales of cement	m. tonnes	179.007	172.650	200.922	69.945	168.055	178.855	164.606	135.678	120.871	122.367	123.823	117.392	132.204	137.449	901.069	1.022.225	754.106	13.4	-26.2	
Building permits authorised	000's m²	293.2	312.8	329.3	186.5	339.2	374.6	382.5	327.9	278.9	273.9	255.6	234.4			1.276.8	1.141.1	1.042.7	-10.6	-8.6	
Production index in construction (quarterly data)	2000=100		154.2		126.4				143.5							135.4	138.5		2.3		
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																					
Turnover value index	2005=100	136.0	131.7	145.4	131.4	136.7	136.1	126.6	171.9	118.9	113.4	119.0	130.5			105.2	117.7	120.5	11.9	2.3	
-retail trade																					
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	201.3	191.3	204.4	164.9	194.4	175.1	158.2	155.2							169.3	178.3		5.3		
- wholesale trade and commission trade	2000=100	200.7	202.4	222.2	162.1	198.6	182.3	161.7	187.7							166.1	185.6		11.7		
Turnover volume index	2005=100	125.6	123.0	139.0	123.7	126.0	123.0	114.7	158.2	112.7	106.8	109.1	119.2			102.4	112.0	111.9	9.4	-0.1	
-retail trade																					
Transport, storage and communication																					
Turnover index																					
-total	2005=100		128.4		154.2				104.0			73.2				78.0	74.5	73.2	-4.5	-1.7	
-land transport	2005=100		111.3		119.4				109.7			75.4				86.4	84.5	75.4	-2.1	-10.8	
-air transport	2005=100		121.8		154.6				97.7			74.7				69.1	71.9	74.7	4.1	3.9	
Registrations of motor vehicles (total)	number	6.487	6.287	7.077	4.762	6.812	5.546	4.361	3.938	4.456	4.130	4.522	4.671	4.496	5.114	34.300	35.226	27.389	2.7	-22.2	
-private saloon cars	number	4.465	4.387	4.906	3.427	5.063	4.125	3.191	2.870	3.312	3.126	3.446	3.275	3.113	3.386	25.009	25.194	19.658	0.7	-22.0	
-light goods vehicles	number	653	561	681	470	726	583	549	358	484	427	470	556	467	621	2.974	3.278	3.025	10.2	-7.7	

Notes

- * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- Totals may differ from the sum of constituent items due to rounding.
- .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1 (cont d)

Indicators	Unit of Measurement	2008												2009				January-latest month*			% change **	
		May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2007	2008	2009	2008/2007	2009/2008		
(a)	(b)	(c)												(d)				(e)			(f)	
Tourism																						
Arrivals of travellers (incl. excursionists)	000's	388,7	430,6	500,7	522,8	442,5	418,1	183,2	174,4	135,8	138,0	191,5	319,6	353,4		1.138,6	1.201,6	1.138,3	5,5	-5,3		
Arrivals of tourists	000's	271,6	307,2	342,6	328,1	305,3	267,9	97,9	72,1	47,1	56,6	90,4	181,4	246,5	280,9	964,1	989,8	883,0	2,7	-10,8		
-from United Kingdom	000's	140,7	160,4	187,4	178,3	157,9	142,9	41,0	29,7	19,8	26,2	41,1	84,5	130,2	129,0	507,2	505,6	430,8	-0,3	-14,8		
Turnover index																						
- accommodation and food service activities (hotels and restaurants)	2005=100	132,9				163,1			112,0			78,9				69,1	81,2	78,9	17,5	-2,8		
Foreign trade																						
Total imports	€ million	663,3	629,1	784,1	579,3	667,5	625,4	596,8	502,5	442,5	418,0	517,2	449,2	478,6		2.436,8	2.964,4	2.305,4	21,7	-22,2		
Imports for home consumption	€ million	623,4	592,9	735,1	539,0	622,4	603,8	561,1	473,1	417,9	401,2	498,9	424,3			1.790,2	2.156,6	1.742,3	20,5	-19,2		
Total exports	€ million	112,9	112,0	110,3	87,2	89,5	89,4	110,0	90,4	67,0	74,4	77,7	85,7	90,4		470,9	478,7	395,1	1,6	-17,5		
Domestic exports (including shipstores)	€ million	57,0	47,8	46,7	27,1	34,9	39,6	58,7	46,0	35,5	42,3	41,2	46,0			173,1	187,4	164,9	8,3	-12,0		
Re-exports (including shipstores)	€ million	55,9	64,2	63,5	60,1	54,5	49,8	51,3	44,4	31,5	32,1	36,5	39,7			196,1	178,4	139,8	-9,1	-21,6		
Labour statistics																						
Registered unemployed at the D.L.O.	number	9.253	10.509	11.883	10.801	10.319	9.983	12.073	14.169	15.786	16.383	16.806	16.106	15.158	16.740	12.632	11.545	16.163	-8,6	40,0		
Vacancies outstanding at the D.L.O.	number	15.495	16.194	15.305	14.971	14.949	14.102	13.016	11.652	8.574	7.787	7.045	7.158	7.259		11.338	15.495	7.259	36,7	-53,2		
Prices																						
General consumer price index	2005=100	110,2	110,5	109,9	110,2	111,6	112,6	111,4	110,3	107,8	107,8	109,4	110,1	110,9	110,7	103,6	108,6	109,4	4,8	0,7		
Local products	2005=100	115,9	114,4	114,2	116,5	120,7	122,3	120,9	119,4	117,5	116,3	118,7	117,2	118,8	116,9	107,0	113,9	117,6	6,5	3,2		
-agricultural products	2005=100	127,0	116,1	119,4	127,1	137,7	135,8	129,5	127,6	136,0	134,2	142,6	133,6	137,1	130,2	114,0	124,8	135,6	9,5	8,7		
-industrial products	2005=100	109,6	110,8	108,7	108,6	109,3	112,2	113,5	113,2	109,2	109,5	111,0	112,4	113,4	112,9	104,5	107,5	111,4	2,9	3,6		
Imported products	2005=100	104,7	106,4	103,9	102,7	102,9	103,9	101,7	99,4	92,7	93,3	94,9	97,7	98,2	99,1	98,8	102,0	96,0	3,2	-5,9		
Petroleum products	2005=100	129,7	136,2	138,6	132,8	129,7	121,9	106,7	95,9	90,4	93,4	92,8	98,0	100,5	104,7	107,1	124,8	96,6	16,5	-22,6		
Services	2005=100	110,4	110,9	111,4	111,6	111,8	112,3	112,2	112,4	112,5	113,0	113,9	114,6	115,1	115,4	105,0	110,1	114,1	4,8	3,7		
Stock market																						
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	3.268,0	2.811,1	2.943,7	2.884,2	2.082,9	1.544,2	1.220,6	1.101,4	968,9	740,0	929,0	1.153,3	1.659,4	1.389,7	4.730,3	2.811,1	1.389,7	-40,6	-50,6		
Balance of payments																						
Current Account (quarterly data)	€ million	-644,0				-455,5		-1.205,0				-308,8				-498,7	-797,8	-308,8	€mm. ¹ -299,1	€mm. ¹ 489,0		
Monetary																						
(amount outstanding at end - period)																						
Total Deposits ²	€ million	53.795,9	54.353,9	55.634,6	56.348,8	56.537,4	57.338,6	56.688,5	56.009,3	58.393,5	58.426,4	57.033,4	57.960,1	57.380,4		45.761,6	53.795,9	57.380,4	€mm. ¹ 8.034,3	€mm. ¹ 3.584,5		
Domestic residents	€ million	33.656,1	34.324,2	39.936,4	39.973,9	39.917,3	40.208,2	39.975,2	39.461,8	40.940,2	40.822,0	40.356,0	41.145,7	40.838,1		29.219,7	33.656,1	40.838,1	4.436,5	7.182,0		
Other euro area residents	€ million	1.605,0	1.656,4	1.029,6	1.130,5	1.257,1	1.213,0	1.176,5	1.090,6	1.137,3	1.172,8	1.145,3	1.198,1	1.247,1		1.359,1	1.605,0	1.247,1	245,8	-357,9		
Residents of rest of the world	€ million	18.534,8	18.373,3	14.668,5	15.244,4	15.363,0	15.917,4	15.536,8	15.456,8	16.316,1	16.431,6	15.532,1	15.616,4	15.295,2		15.182,7	18.534,8	15.295,2	3.352,0	-3.239,5		
Total loans ²	€ million	45.338,5	46.693,3	48.928,9	49.792,2	51.867,1	53.926,4	54.162,0	54.442,6	55.550,8	55.414,5	55.128,4	55.967,1	55.569,3		33.970,1	45.338,5	55.569,3	11.368,4	10.230,8		
Domestic residents	€ million	36.723,2	37.735,8	40.421,8	40.896,0	41.812,2	42.946,2	42.798,4	43.451,8	43.885,5	43.618,8	43.537,7	44.225,8	44.050,3		29.644,8	36.723,2	44.050,3	7.078,4	7.327,1		
Other euro area residents	€ million	1.068,3	1.104,0	995,8	1.018,1	1.598,4	1.895,9	1.887,1	1.954,4	2.328,7	2.395,7	2.417,9	2.461,9	2.472,6		699,5	1.068,3	2.472,6	368,8	1.404,3		
Residents of rest of the world	€ million	7.547,0	7.853,4	7.511,3	7.878,0	8.456,6	9.084,3	9.476,6	9.036,4	9.336,6	9.399,9	9.172,8	9.279,4	9.046,3		3.625,7	7.547,0	9.046,3	3.921,2	1.499,4		

Notes

- ¹: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- ²: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- ³: ¹ Absolute difference.
- ⁴: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.
- ⁵: D.L.O.=District Labour Offices
- ⁶: Totals may differ from the sum of constituent items due to rounding.
- ⁷: ³ On 21/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2006-2009

Table 2

Table Z											
Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *				
		2006	2007	2008	% change ***		2007	2008	2009	% change ***	
					2007/2006						2008/2007
(a)	(b)	(c)			(d)		(e)				(f)
Manufacturing											
Production volume index (total)	2005=100	99.3	103.9	108.1	4.6	4.0	95.9	103.1	91.8	7.5	-11.0
Price index of manufacturing production	2005=100	103.8	107.6	116.0	3.7	7.8	105.9	113.7	117.8	7.4	3.6
Domestic exports of manufactured products (total)	€000's	340.442	372.161	420.552	9.3	13.0	114.705	135.088	115.226	17.8	-14.7
Energy											
Consumption of electricity (bi-monthly data)	000's KWh	4.135.022	4.298.319	4.565.176	3.9	6.2	1.364.818	1.470.933	1.446.869	7.8	-1.6
Sales of petroleum products	000's m.tonnes	2.582	2.631	2.679	1.9	1.8	1.005	1.054	1.026	4.9	-2.7
Construction											
Price index of construction materials	2005=100	105.1	110.7	121.5	5.3	9.8	109.5	119.0	116.9	8.6	-1.7
Local sales of cement	m. tonnes	1.627.155	1.790.456	1.940.286	10.0	8.4	901.069	1.022.225	754.106	13.4	-26.2
Building permits authorised	000's m2	3.507	3.613	3.689	3.0	2.1	1.277	1.141	1.043	-10.6	-8.6
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods											
Turnover value index of retail trade	2005=100	109.7	121.6	132.2	10.9	8.7	105.2	117.7	120.5	11.9	2.3
Turnover volume index of retail trade	2005=100	107.6	117.2	123.4	8.9	5.4	102.4	112.0	111.9	9.4	-0.1
Transport, storage and communication											
Turnover Value index											
-total	2005=100	104.0	110.2	115.3	6.0	4.6	78.0	74.5	73.2	-4.5	-1.7
-land transport	2005=100	99.8	104.3	106.2	4.5	1.8	86.4	84.5	75.4	-2.1	-10.8
-air transport	2005=100	104.0	111.1	111.5	6.9	0.4	69.1	71.9	74.7	4.1	3.9
Registrations of motor vehicles											
-private saloon cars	number	34.799	47.880	48.776	37.6	1.9	25.009	25.194	19.658	0.7	-22.0
Tourism											
Arrivals of tourists	000's	2.400.9	2.416.1	2.403.7	0.6	-0.5	964.1	989.8	883.0	2.7	-10.8
-from United Kingdom	000's	1.360.1	1.282.9	1.242.7	-5.7	-3.1	507.2	505.6	430.8	-0.3	-14.8
Foreign trade											
Total imports	€ million	5.513.5	6.353.4	7.349.1	15.2	15.7	2.436.8	2.964.4	2.305.4	21.7	-22.2
Imports for home consumption	€ million	5.031.0	5.929.0	6.907.5	17.8	16.5	1.790.2	2.156.6	1.742.3	20.5	-19.2
Total exports	€ million	1.111.8	1.082.7	1.167.4	-2.6	7.8	470.9	478.7	395.1	1.6	-17.5
Domestic exports	€ million	446.6	505.3	545.2	13.1	7.9	173.1	187.4	164.9	8.3	-12.0
Re-exports	€ million	665.2	577.4	622.2	-13.2	7.8	196.1	178.4	139.8	-9.1	-21.6
Labour statistics											
Registered unemployed at the D.L.O.	number	12.824	12.017	11.541	-6.3	-4.0	12.632	11.545	16.163	-8.6	40.0
Prices											
General consumer price index	2005=100	102.5	104.9	109.8	2.4	4.7	103.6	108.6	109.4	4.8	0.7
Stock market											
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	3.900.4	4.820.7	1.101.4	23.6	-77.2	4.730.3	2.811.1	1.389.7	-40.6	-50.6
Monetary											
(amount outstanding at end - period)											
Total deposits ²	€ million	43.099.0	52.514.0	56.009.3	€mm. ¹ 9.415.0	€mm. ¹ 3.495.2	45.761.6	53.795.9	57.380.4	€mm. ¹ 8.034.3	€mm. ¹ 3.584.5
Total loans ²	€ million	31.417.4	41.020.0	54.442.6	€mm. ¹ 9.602.6	€mm. ¹ 13.422.6	33.970.1	45.338.5	55.569.3	€mm. ¹ 11.368.4	€mm. ¹ 10.230.8

Notes

1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.

2: ¹ Absolute difference.

3: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.

4: D.L.O.=District Labour Offices

5: Totals may differ from the sum of constituent items due to rounding.

6: ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.