

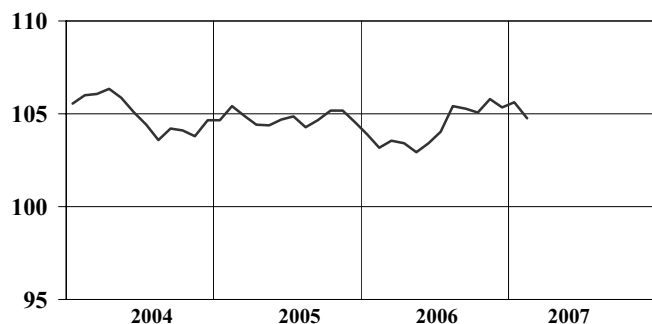
MONTHLY ECONOMIC INDICATORS
JANUARY - JUNE 2007

20 July, 2007
Report No. 116

VOLUME INDEX OF
MANUFACTURING PRODUCTION

6-month moving average of seasonally adjusted data

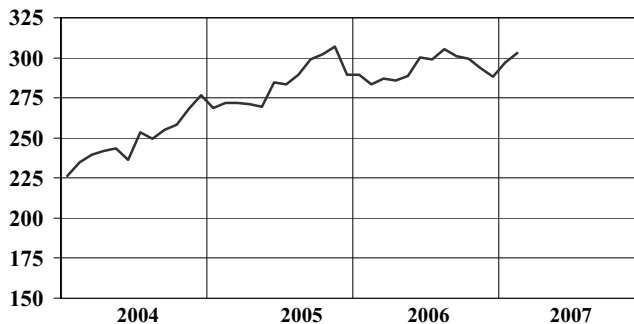
2000=100



BUILDING PERMITS

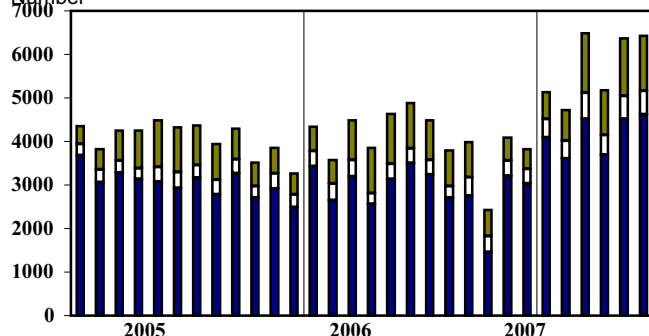
6-month moving average of seasonally adjusted data

000's m²



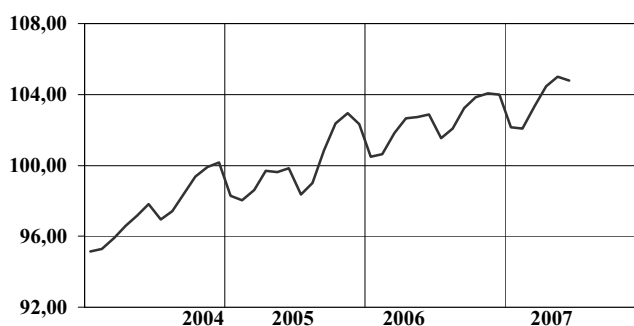
REGISTRATIONS OF MOTOR VEHICLES

Number



CONSUMER PRICE INDEX

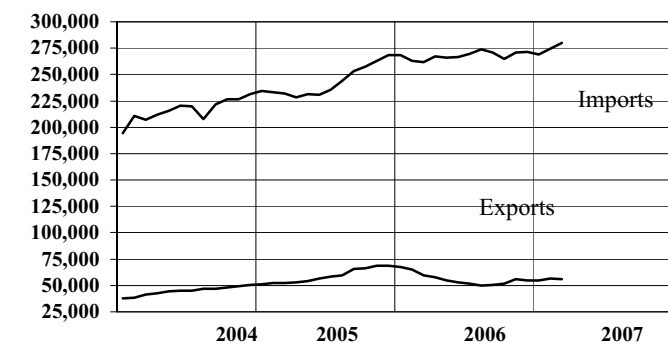
2005=100



FOREIGN TRADE

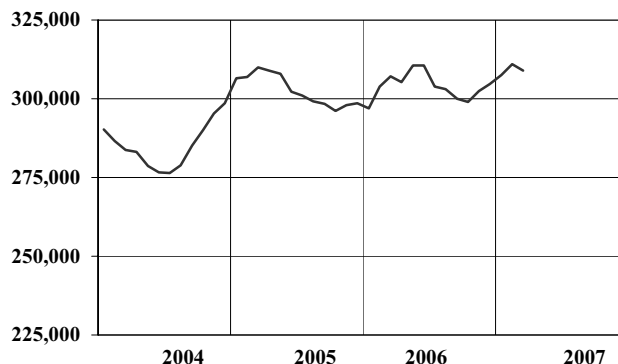
6-month moving average of seasonally adjusted data

£ mn



ARRIVALS OF TRAVELLERS

5-month moving average of seasonally adjusted data



MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1

Indicators	Unit of Measurement	2006												2007						January-latest month *		% change **
		(c)												(d)						(e)		
(a)	(b)	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2005	2006	2007	2006/2005	2007/2006			
Agriculture																						
Exports of potatoes	m. tonnes	5,741	156	0	0	0	2,739	7,436	5,374	3,765	7,380				11,124	22,951	16,519	106,3	-28,0			
Exports of citrus fruit	m. tonnes	0	0	0	0	1,801	6,086	3,942	10,126	14,588	14,332				41,272	40,723	39,046	-1,3	-4,1			
Manufacturing																						
Production volume index (total)	2000=100	113,7	112,6	76,7	112,3	111,6	112,7	110,1	91,5	93,5	110,7	102,3			100,5	97,1	99,5	-3,4	2,4			
-food, beverages & tobacco	2000=100	107,8	108,2	103,5	102,9	98,4	91,8	94,3	84,2	80,6	94,5	92,6			98,9	87,8	88,0	-11,2	0,2			
-textiles & textile products	2000=100	46,2	49,4	44,0	56,9	67,2	70,5	63,3	34,9	36,4	55,5	52,6			60,1	43,9	44,9	-26,9	2,2			
Manufacturing turnover index (total)	2000=100	134,0	137,0	104,8	129,1	130,1	134,1	131,1	111,1	115,7	136,2	123,2			112,0	110,9	121,6	-1,0	9,6			
Price index of manufacturing production	2000=100	121,9	121,9	122,5	123,0	123,2	123,3	123,3	123,6	125,1	125,4	126,3	126,5		117,6	120,9	125,4	2,8	3,7			
Domestic exports of manufactured products (total)	£000's	18,470	17,344	12,340	17,495	16,654	24,190	16,048	14,461	17,126	19,721	16,096			59,450	59,480	67,404	0,1	13,3			
Exports of clothing items	£000's	360	231	397	440	330	244	361	366	478	476	177			1,597	1,535	1,497	-3,9	-2,5			
Exports of pharmaceutical products	£000's	4,236	5,017	3,323	5,000	4,136	5,366	5,430	3,233	4,820	5,525	4,405			16,343	17,450	17,983	6,8	3,1			
Exports of cigarettes	£000's	545	193	270	342	376	694	425	583	328	465	128			5,011	1,178	1,504	-76,5	27,7			
Energy																						
Consumption of electricity (bi-monthly data)	000's KWh	628,304		789,390		780,989		570,924		716,101		648,717			1,294,850	1,348,829	1,364,818	4,2	1,2			
Sales of petroleum products	000's m.tonnes	216	255	240	223	210	207	225	218	196	200	187	204		1,003	1,006	1,005	0,3	-0,1			
Construction																						
Price index of construction materials	2000=100	132,3	132,1	132,4	132,4	133,3	133,7	133,7	134,2	135,1	136,1	137,5	138,3		124,0	130,4	136,3	5,2	4,5			
Local sales of cement	m. tonnes	146,826	157,298	73,669	145,224	150,045	156,958	134,066	132,561	130,638	174,292	137,205	160,929	165,444	822,613	809,895	901,069	-1,5	11,3			
Building permits authorised	000's m ²	309,3	296,1	199,6	253,3	331,6	333,9	274,5	263,9	299,5	389,0	324,5			1,136,6	1,129,1	1,276,8	-0,7	13,1			
Production index in construction (quarterly data)	2000=100	138,4			113,9			142,1			119,6				109,0	114,2	119,6	4,8	4,7			
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																						
Turnover value index	2000=100	144,2	150,9	144,2	149,1	150,4	145,0	188,4	128,6	123,4	147,9	144,4			119,5	125,1	136,1	4,7	8,8			
-retail trade																						
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	161,4	164,7	133,2	147,8	117,0	159,5	157,0	157,7	144,0	183,3				142,9	143,4	161,7	0,4	12,7			
-wholesale trade and commission trade	2000=100	158,4	155,5	144,6	155,7	150,5	160,0	172,3	139,0	135,0	158,5				127,9	135,9	144,2	6,3	6,1			
Turnover volume index	2000=100	128,7	138,2	129,3	130,6	131,4	126,0	164,2	115,6	108,9	128,7	124,8			109,7	112,9	119,5	2,9	5,9			
-retail trade																						
Transport, storage and communication																						
Turnover index																						
-total	2000=100	152,8	195,5	193,8	172,5	155,4	114,1	110,7	107,5	100,8	125,9				99,4	96,0	111,4	-3,4	16,1			
-land transport	2000=100	145,5	158,6	137,2	154,4	148,0	133,5	127,1	106,3	118,7	116,5				109,4	109,0	113,8	-0,4	4,4			
-air transport	2000=100	153,0	190,4	200,3	172,6	159,7	94,7	85,2	79,8	69,4	91,4				74,9	75,0	80,2	0,2	7,0			
Registrations of motor vehicles (total)	number	4,877	4,489	3,792	3,992	2,433	4,090	3,821	5,128	4,714	6,483	5,175	6,374	6,426	25,486	25,770	34,300	1,1	33,1			
-private saloon cars	number	3,496	3,230	2,700	2,743	1,463	3,209	3,027	4,082	3,596	4,518	3,684	4,515	4,614	19,155	18,427	25,009	-3,8	35,7			
-light goods vehicles	number	335	340	268	440	361	354	346	426	416	607	459	523	543	1,765	2,072	2,974	17,4	43,5			

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "c" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: . = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1 (cont'd)

Indicators	Unit of Measurement	2006												2007						January-latest month*		% change **	
		Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	2005	2006	2007	2006/2005	2007/2006				
(a)	(b)	(c)												(d)						(e)		(f)	
Tourism																							
Arrivals of travellers (incl. excursionists)	000's	385.6	517.6	479.1	407.2	388.6	174.3	165.2	131.6	142.7	203.1	286.2	375.1	282.5	1.137.7	1.138.9	1.138.6	0.1	0.0				
Arrivals of tourists	000's	280.2	341.4	314.9	296.5	283.0	95.7	71.0	51.8	63.1	104.3	189.3	273.1	148.9	1.018.9	998.3	964.1	-2.0	-3.4				
-from United Kingdom	000's	157.5	194.4	189.0	170.7	159.2	45.1	32.4	25.4	31.5	51.6	93.2	156.5		563.4	569.3	507.2	1.1	-10.9				
Turnover index																							
-hotels and restaurants	2000=100	130.5	150.0	163.5	136.6	134.3	79.1	78.0	71.2	64.8	74.7				61.2	62.4	70.2	2.0	12.5				
Foreign trade																							
Total imports	£ million	312.0	263.4	259.4	281.5	269.2	279.5	259.6	266.2	245.8	288.1	305.2	298.4		1.136.3	1.302.3	1.403.7	14.6	7.8				
Imports for home consumption	£ million	292.8	245.7	231.0	254.6	249.6	267.6	240.7							2.591.0	2.944.5		13.6					
Total exports	£ million	52.6	52.7	43.1	52.8	45.3	59.8	53.0	65.9	44.0	52.8	52.8	59.8		263.1	291.4	275.3	10.8	-5.5				
Domestic exports (including shipstores)	£ million	22.7	19.1	14.0	19.0	18.6	28.6	21.9	21.2	24.3	28.7	27.2			85.7	91.9	101.4	7.2	10.3				
Re-exports (including shipstores)	£ million	30.0	33.6	29.2	33.8	26.7	31.2	31.1	44.8	19.7	24.1	25.6			121.2	144.2	114.1	19.0	-20.9				
Labour statistics																							
Registered unemployed at the D.L.O.	number	12.658	13.117	12.852	11.092	10.767	12.857	13.410	15.041	14.816	12.986	11.419	10.802	10.727	13.927	13.298	12.632	-4.5	-5.0				
Vacancies outstanding at the D.L.O.	number	14.409	12.661	12.400	11.436	9.878	10.043	10.031	10.453	11.221	11.383	11.607	11.338		10.170	13.928	11.338	37.0	-18.6				
Prices																							
General consumer price index	2005=100	102.9	101.5	102.1	103.2	103.8	104.1	104.0	102.2	102.1	103.3	104.5	105.0	104.8	99.0	101.9	103.6	2.9	1.7				
Local products	2005=100	103.7	102.0	103.1	105.6	107.3	108.2	108.0	106.1	105.9	106.7	108.0	108.5	106.4	98.2	103.0	107.0	4.9	3.8				
-agricultural products	2005=100	101.6	100.3	103.8	110.7	112.4	114.3	114.4	117.0	115.2	113.8	116.4	115.7	105.8	98.1	103.7	114.0	5.7	9.9				
-industrial products	2005=100	103.2	101.0	101.3	102.7	104.6	105.6	105.5	101.8	102.3	104.6	105.7	106.2	106.5	99.2	101.6	104.5	2.5	2.8				
Imported products	2005=100	102.8	99.9	100.3	100.7	100.9	100.7	100.0	95.9	95.4	98.5	100.2	101.0	101.8	99.2	100.9	98.8	1.8	-2.1				
Petroleum products	2005=100	112.4	114.3	116.3	108.8	103.8	102.9	103.2	101.8	100.1	104.2	108.6	112.8	115.3	94.5	108.0	107.1	14.3	-0.8				
Services	2005=100	102.3	102.6	102.8	103.6	103.7	103.8	103.8	104.2	104.5	104.7	105.3	105.6	105.9	99.5	101.8	105.0	2.3	3.2				
Stock market																							
Cyprus stock exchange share prices index (end - period) ⁴	3.9.04 =1000	2.763.6	2.654.1	2.695.9	2.948.0	3.476.8	3.745.6	3.900.4	4.343.2	4.216.0	4.201.9	4.396.0	4.709.2	4.730.3	1.209.6	2.763.6	4.730.3	128.5	71.2				
Balance of payments																							
Current Account (quarterly data)	£ million	-51.6			184.7			-418.4			-267.5				-179.9	-210.6	-267.5	£mm. ¹ -30.7	£mm. ¹ -56.9				
Monetary																							
(amount outstanding at end - period)																							
Total liquidity (M2) ²	£ million	10.514.3	10.643.1	10.724.8	10.960.7	11.075.8	11.106.4	11.326.0	11.422.0	11.467.0	11.819.0	12.053.3	12.348.1		9.101.0	10.427.5	12.348.1	£mm. ¹ 1.326.5	£mm. ¹ 1.920.6				
Money supply (M1) ²	£ million	1.951.0	1.987.9	1.973.5	2.078.8	2.100.5	2.143.6	2.255.2	2.170.4	2.134.0	2.323.8	2.322.8	2.419.2		1.501.5	1.918.6	2.419.2	£mm. ¹ 417.1	£mm. ¹ 500.6				
Total deposits ²	£ million	16.751.9	17.315.2	17.713.7	18.160.2	18.401.0	18.598.3	19.284.1	19.578.7	19.333.1	19.816.5	20.126.6	20.510.4		13.695.2	16.560.7	20.510.4	£mm. ¹ 2.865.5	£mm. ¹ 3.949.7				
of which foreign currency	£ million	7.299.6	7.769.4	8.130.4	8.435.2	8.562.5	8.793.6	9.231.6	9.430.7	9.204.2	9.513.7	9.849.5	10.150.6		5.256.7	7.122.5	10.150.6	£mm. ¹ 1.865.8	£mm. ¹ 3.028.1				
Total advances, loans & bills discounted ²	£ million	10.873.4	10.900.6	10.907.2	11.098.4	11.141.4	11.252.9	11.684.9	11.793.6	11.916.5	12.510.5	12.660.9	13.002.6		9.312.5	10.520.7	13.002.6	£mm. ¹ 1.208.2	£mm. ¹ 2.481.9				
of which: foreign currency advances and loan	£ million	2.156.6	2.211.2	2.189.7	2.289.8	2.346.0	2.404.7	2.511.1	2.595.3	2.650.5	2.809.1	2.827.9	3.001.0		1.373.6	2.035.9	3.001.0	£mm. ¹ 662.3	£mm. ¹ 965.1				
foreign bills discounted	£ million	1.9	1.9	1.7	2.1	1.9	1.8	1.6	1.5	1.5	1.5	2.1	1.9		2.5	1.9	1.9	-0.6	0.0				
Co-operative credit institutions																							
Deposits ³	£ million	4.891.8	4.946.3	4.987.0	5.047.8	5.104.5	5.149.6	5.295.6	5.380.8	5.426.4	5.495.1	5.554.6	5.613.8		4.339.0	4.836.9	5.613.8	£mm. ¹ 497.9	£mm. ¹ 777.0				
Loans ³	£ million	3.675.0	3.677.8	3.684.6	3.711.3	3.741.7	3.778.9	3.953.9	3.961.9	3.982.0	4.006.3	4.005.5	4.054.6		3.321.5	3.604.0	4.054.6	£mm. ¹ 282.4	£mm. ¹ 450.6				

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: ¹ Absolute difference.

4: ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: ³ The data from January 2007 onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 96% of the total value of deposits and loans.

8: ⁴ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market,

which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2004-2007

Table 2

Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *					
		2004	2005	2006	% change ***		2005	2006	2007	% change *** 2006/2005 2007/2006		
					2005/2004						2006/2005	
												(a)
Manufacturing												
Production volume index (total)	2000=100	105,4	104,8	104,2	-0,6	-0,5		100,5	97,1	99,5	-3,4	2,4
Price index of manufacturing production	2000=100	113,6	118,4	122,0	4,2	3,0		117,6	120,9	125,4	2,8	3,7
Domestic exports of manufactured products (total)	£000's	179,188	179,672	199,209	0,3	10,9		59,450	59,480	67,404	0,1	13,3
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	3,729,294	3,930,707	4,118,436	5,4	4,8		1,294,850	1,348,829	1,364,818	4,2	1,2
Sales of petroleum products	000's m.tonnes	2,418	2,555	2,582	5,7	1,1		1,003	1,006	1,005	0,3	-0,1
Construction												
Price index of construction materials	2000=100	119,0	125,5	131,8	5,5	5,0		124,0	130,4	136,3	5,2	4,5
Local sales of cement	m. tonnes	1,536,657	1,588,667	1,627,155	3,4	2,4		822,613	809,895	901,069	-1,5	11,3
Building permits authorised	000's m ²	3,016	3,417	3,507	13,3	2,6		1,137	1,129	1,277	-0,7	13,1
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods												
Turnover value index of retail trade	2000=100	125,0	131,4	142,7	5,1	8,6		119,5	125,1	136,1	4,7	8,8
Turnover volume index of retail trade	2000=100	114,2	119,7	127,1	4,8	6,2		109,7	112,9	119,5	2,9	5,9
Transport, storage and communication												
Turnover Value index												
-total	2000=100	127,2	133,9	138,3	5,3	3,3		99,4	96,0	111,4	-3,4	16,1
-land transport	2000=100	123,7	133,3	133,0	7,8	-0,2		109,4	109,0	113,8	-0,4	4,4
-air transport	2000=100	118,1	125,4	130,3	6,2	4,0		74,9	75,0	80,2	0,2	7,0
Registrations of motor vehicles												
-private saloon cars	number	41,836	36,464	34,799	-12,8	-4,6		19,155	18,427	25,009	-3,8	35,7
Tourism												
Arrivals of tourists	000's	2,349,0	2,470,1	2,400,9	5,2	-2,8		1,018,9	998,3	964,1	-2,0	-3,4
-from United Kingdom	000's	1,332,8	1,391,8	1,360,1	4,4	-2,3		563,4	569,3	507,2	1,1	-10,9
Foreign trade												
Total imports	£ million	2,679,3	2,966,8	3,226,9	10,7	8,8		1,136,3	1,302,3	1,403,7	14,6	7,8
Imports for home consumption	£ million	2,476,2	2,591,0	2,944,5	4,6	13,6		2,591,0	2,944,5		13,6	
Total exports	£ million	548,0	719,2	650,7	31,2	-9,5		263,1	291,4	275,3	10,8	-5,5
Domestic exports	£ million	242,9	238,1	261,4	-2,0	9,8		85,7	91,9	101,4	7,2	10,3
Re-exports	£ million	305,1	481,0	389,3	57,7	-19,1		121,2	144,2	114,1	19,0	-20,9
Labour statistics												
Registered unemployed at the D.L.O.	number	12,650	13,153	12,824	4,0	-2,5		13,927	13,298	12,632	-4,5	-5,0
Prices												
General consumer price index	2005=100	97,5	100,0	102,5	2,6	2,5		99,0	101,9	103,6	2,9	1,7
Stock market												
Cyprus stock exchange share prices index (end - period) ⁵	3.9.04 =1000	1,012,3	1,704,8	3,900,4	68,4	128,8		1,209,6	2,763,6	4,730,3	128,5	71,2
Monetary												
(amount outstanding at end - period)												
Total deposits ²	£ million	13,100,8	16,022,8	19,284,1	2,922,0	3,261,3		13,695,2	16,560,7	20,510,4	£mm. ¹ 2,865,5	£mm. ¹ 3,949,7
Total advances, loans & bills discounted ²	£ million	9,322,5	9,973,1	11,684,9	650,6	1,711,8		9,312,5	10,520,7	13,002,6	1,208,2	2,481,9

Notes

- 1: '***' The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.
- 2: Absolute difference.
- 3: Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
- 4: D.L.O.=District Labour Offices
- 5: Totals may differ from the sum of constituent items due to rounding.
- 6: ² On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.