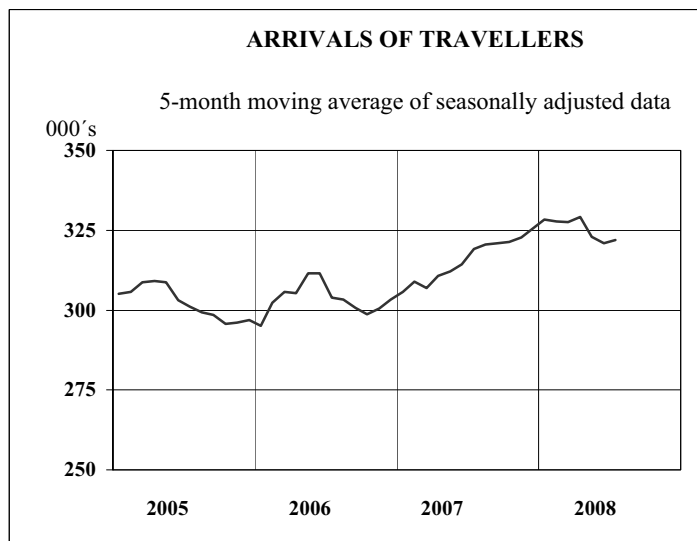
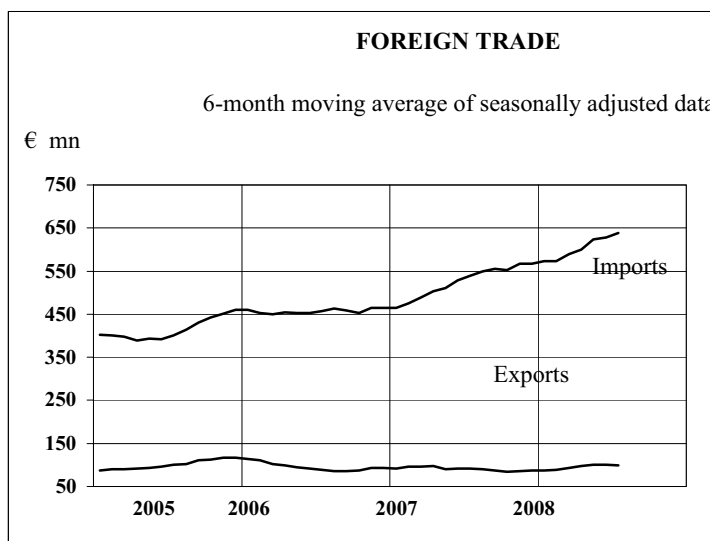
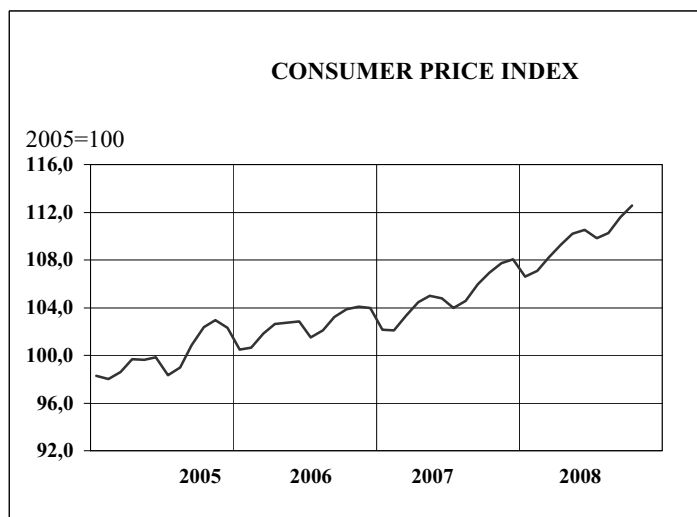
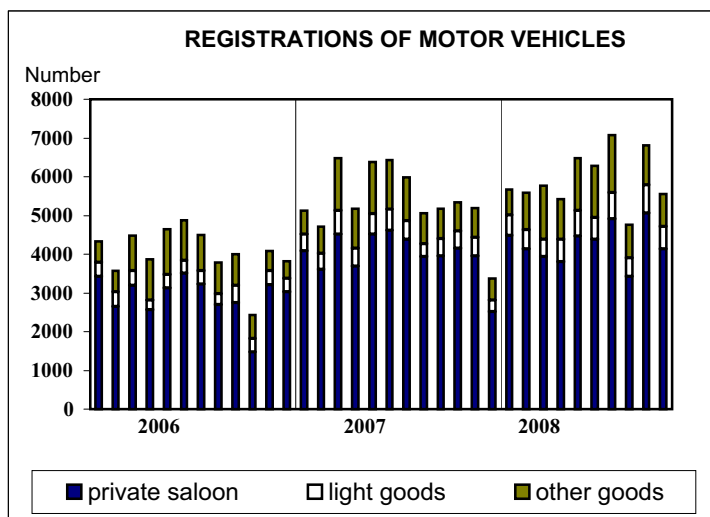
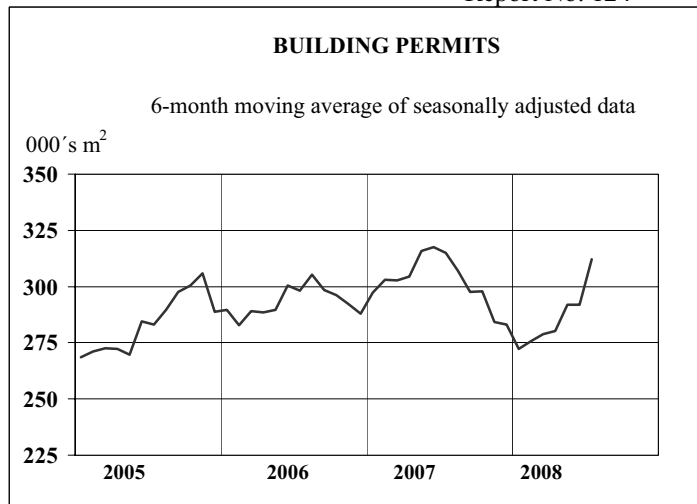
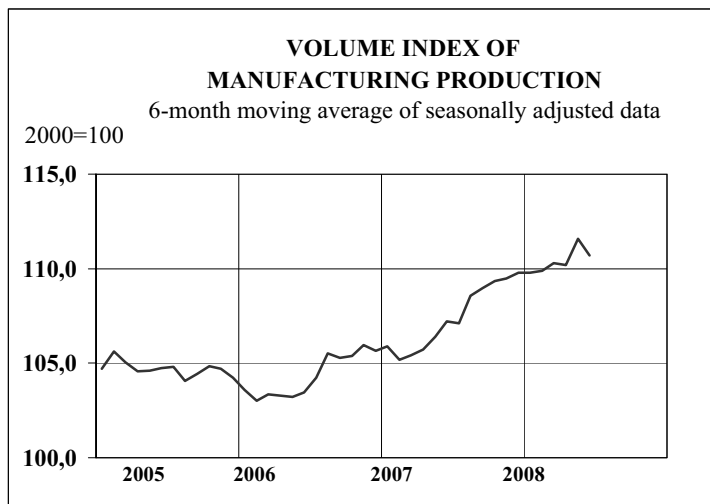


**MONTHLY ECONOMIC INDICATORS
JANUARY - OCTOBER 2008**

25 November, 2008
Report No. 124



MONTHLY ECONOMIC INDICATORS FOR 2007 - 2008

Table 1

Indicators	Unit of Measurement	2007				2008												January-latest month *		% change **
		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	2006	2007	2008		
(a)	(b)	(c)				(d)												(e)		(f)
Agriculture																				
Exports of potatoes	m. tonnes	1.119	631	1.961	4.142	10.765	2.764	5.391	15.259	32.165	11.628	620	604			75.287	104.571	79.195	38,9	-24,3
Exports of citrus fruit	m. tonnes	0	1.973	3.844	3.874	10.991	13.493	9.251	7.243	819	0	24	0			52.068	46.384	41.822	-10,9	-9,8
Manufacturing																				
Production volume index (total)	2000=100	113,7	117,4	116,5	117,6	95,6	98,2	110,1	111,4	117,8	118,1	131,7	76,4			100,4	103,4	107,4	3,0	3,9
-food, beverages & tobacco	2000=100	99,7	98,8	95,7	96,8	86,1	84,0	96,0	104,5	108,5	108,4	122,3	100,7			95,9	97,6	101,3	1,8	3,8
-refined petroleum products, chemicals, chemical products and man-made fibres	2000=100																			
Manufacturing turnover index (total)	2000=100	136,1	149,5	147,8	150,1	124,6	135,8	135,4	144,5	160,0	161,4	183,1	115,6			119,3	130,2	145,1	9,2	11,4
Price index of manufacturing production	2000=100	128,9	130,7	130,5	130,8	132,2	134,5	135,2	135,6	135,9	137,9	138,2	138,8	139,3		121,5	126,3	136,4	3,9	8,0
Domestic exports of manufactured products (total)	€000's	32.130	32.474	34.741	28.491	27.333	37.115	35.819	34.835	38.533	39.310	43.040	24.741			213.343	244.321	280.726	14,5	14,9
- Photosensitive semiconductor products	€000's	4.601	5.102	4.806	3.429	4.497	5.391	3.999	5.014	4.659	4.767	6.150	2.743			20.117	27.163	37.220	35,0	37,0
- Pharmaceutical products	€000's	10.011	9.430	10.482	9.173	8.196	9.591	9.696	9.230	9.357	11.793	11.957	6.707			57.802	64.850	76.527	12,2	18,0
- Halloumi cheese	€000's	1.968	1.996	1.960	2.614	2.653	3.388	4.237	2.979	3.019	3.243	3.376	2.950			20.853	23.399	25.845	12,2	10,5
- Industrial waste and scrap	€000's	1.984	2.843	3.298	1.483	1.697	4.136	4.043	2.858	4.354	3.931	5.311	1.375			17.341	19.159	27.705	10,5	44,6
Energy																				
Consumption of electricity (bi-monthly data)	000's kWh		841.448		587.008		768.678		702.255		691.036		894.701			2.766.523	2.869.863	3.056.670	3,7	6,5
Sales of petroleum products	000's m. tonnes	232	233	205	220	236	228	191	188	211	235	269	246			1.717	1.741	1.804	1,4	3,6
Construction																				
Price index of construction materials	2000=100	140,8	140,7	141,8	141,8	143,3	147,2	148,6	152,4	155,3	159,5	163,2	163,5	162,5	161,0	131,4	138,3	155,6	5,2	12,6
Local sales of cement	m. tonnes	148.393	176.722	177.170	133.152	156.587	173.499	175.963	164.519	179.007	172.650	200.922	69.945	168.055	178.855	1.336.131	1.480.134	1.640.002	10,8	10,8
Building permits authorised	000's m ²	288,5	318,1	275,8	284,7	249,8	299,2	295,9	296,2	293,2	312,8	329,3	188,5	339,2		2.567,5	2.734,2	2.804,1	6,5	-4,8
Production index in construction (quarterly data)	2000=100	123,2			150,8			129,3			154,1					126,3	133,7	141,7	5,9	6,0
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																				
Turnover value index -retail trade	2000=100	160,7	165,5	168,2	223,6	147,4	148,9	161,0	170,1	184,4	178,0	198,5	179,1			135,0	149,8	170,9	11,0	14,1
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100																			
-wholesale trade and commission trade	2000=100	177,8	164,2	180,3	159,8	175,7	171,0	171,5	173,6	192,4	186,3					148,9	170,0	178,4	14,2	5,0
Turnover volume index -retail trade	2000=100	165,1	184,9	188,7	187,1	177,9	170,6	178,6	182,9	200,7	202,4					144,6	155,7	185,5	7,7	19,1
	2000=100	136,6	141,3	143,4	191,0	129,9	127,5	135,1	142,0	153,0	147,9	168,2	147,3			121,6	131,2	143,9	7,9	9,7
Transport, storage and communication																				
Turnover index -total	2000=100	186,1	165,1	124,7	119,2	108,5	107,9	124,9	144,0	171,8	183,9					119,6	135,7	140,2	13,5	3,3
-land transport	2000=100	144,1	150,8	143,7	129,2	104,5	112,8	120,7	135,6	149,4	156,0					123,0	133,2	129,8	8,4	-2,6
-air transport	2000=100	185,1	159,8	95,5	110,8	87,8	81,5	101,1	130,2	152,1	175,8					110,2	117,0	121,4	6,2	3,8
Registrations of motor vehicles (total)	number	5.166	5.344	5.182	3.364	5.672	5.584	5.768	5.428	6.487	6.287	7.077	4.762	6.812	5.546	40.476	55.859	59.423	38,0	6,4
-private saloon cars	number	3.944	4.142	3.952	2.514	4.485	4.125	3.932	3.800	4.465	4.387	4.906	3.427	5.063	4.125	28.563	41.414	42.715	45,0	3,1
-light goods vehicles	number	445	455	485	303	526	502	453	583	653	561	681	470	726	583	3.481	4.687	5.738	34,6	22,4

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: Totals may differ from the sum of constituent items due to rounding.

4: .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2007 - 2008

Table 1 (cont'd)

Indicators	Unit of Measurement	2007				2008												January-latest month*			% change **	
		Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	2006	2007	2008	2007/2006	2008/2007		
(a)	(b)	(c)				(d)												(e)			(f)	
Tourism																						
Arrivals of travellers (incl. excursionists)	000's	457.5	403.6	190.0	165.9	147.3	159.8	212.2	293.7	388.7	430.6	500.7	522.8	442.5	267.9	2,928.4	3,035.9	3,098.2	3.7	2.1		
Arrivals of tourists	000's	315.4	275.1	94.7	73.7	50.7	70.1	108.2	182.1	271.6	307.2	342.6	328.1	305.3	267.9	2,234.2	2,247.6	2,233.7	0.6	-0.6		
-from United Kingdom	000's	178.7	150.3	42.6	31.9	21.6	32.9	56.2	93.9	140.7	160.4	187.4	178.3	157.9	142.9	1,282.6	1,208.4	1,172.0	-5.8	-3.0		
Turnover index																						
-hotels and restaurants	2000=100	158.5	141.3	88.2	103.1	72.9	70.6	84.7	113.4	138.7	157.7					89.4	98.7	106.3	10.4	7.7		
Foreign trade																						
Total Imports	€ million	544.5	600.0	590.2	516.8	571.7	512.7	606.3	595.2	662.1	623.7	778.0	570.5	640.0		4,132.4	4,646.4	5,560.1	12.4	19.7		
Imports for home consumption	€ million	496.3	563.0	551.4	484.8	520.6	474.8	573.3	550.2	618.8	582.4	722.1	529.5			3,301.0	3,833.5	4,571.7	16.1	19.3		
Total exports	€ million	82.5	98.4	88.0	77.5	84.3	89.1	90.3	93.5	112.8	109.6	109.8	86.5	74.2		841.7	818.7	850.0	-2.7	3.8		
Domestic exports (including shipstores)	€ million	34.7	49.5	40.7	36.3	43.0	49.4	46.8	48.2	57.1	47.4	46.9	27.1	61.3		296.1	344.1	365.9	16.2	6.3		
Re-exports (including shipstores)	€ million	47.8	49.0	47.2	41.3	41.3	39.7	43.5	45.2	55.7	62.2	63.0	59.4			455.3	392.1	409.9	-13.9	4.5		
Labour statistics																						
Registered unemployed at the D.L.O.	number	9,894	9,871	11,891	12,788	13,571	13,280	12,194	10,462	9,253	10,509	11,883	10,801	10,319	9,983	12,762	11,953	11,226	-6.3	-6.1		
Vacancies outstanding at the D.L.O.	number	13,336	13,478	13,687	13,468	13,148	13,289	14,822	15,039	15,495	16,194	15,305	14,971	14,949	14,102	9,878	13,478	14,102	36.4	4.6		
Prices																						
General consumer price index	2005=100	106.0	107.0	107.7	108.1	106.6	107.1	108.2	109.3	110.2	110.5	109.9	110.2	111.6	112.6	102.2	104.3	109.6	2.1	5.1		
Local products	2005=100	110.7	110.5	111.3	112.2	111.2	112.8	114.0	115.1	115.9	114.4	114.2	116.5	120.7	123.3	103.6	107.8	115.7	4.1	7.3		
-agricultural products	2005=100	121.2	112.9	113.6	117.1	122.2	127.5	128.7	127.2	127.0	116.1	119.4	127.1	137.7	135.8	104.9	114.7	126.9	9.3	10.6		
-industrial products	2005=100	105.7	108.3	108.9	108.4	104.8	105.0	106.3	108.6	109.6	108.7	108.7	108.6	109.3	112.2	101.9	104.9	108.4	2.9	3.3		
Imported products	2005=100	99.5	102.4	104.1	104.3	98.6	98.6	100.6	102.9	104.7	106.4	103.9	102.7	102.9	103.9	100.7	99.1	102.5	-1.6	3.4		
Petroleum products	2005=100	112.5	113.5	118.4	118.8	118.4	118.2	121.4	124.8	129.7	136.2	138.6	132.8	129.7	121.9	109.1	109.6	127.2	0.5	16.0		
Services	2005=100	107.6	107.9	108.0	108.1	109.5	109.7	109.9	110.1	110.4	110.9	111.4	111.6	111.8	112.3	102.3	105.9	110.7	3.5	4.6		
Stock market																						
Cyprus stock exchange share prices index (end - period) ¹	3.9.04 =1000	4,935.6	5,518.5	5,066.6	4,820.7	3,817.0	3,321.2	2,894.7	3,272.6	3,268.0	2,811.1	2,943.7	2,884.2	2,082.9	1,544.2	3,476.8	5,518.5	1,544.2	58.7	-72.0		
Balance of payments																						
Current Account (quarterly data)	€ million	287.3			-1,504.0			-849.2			-684.1					-250.3	-614.8	-1,513.3	€mm. ¹ -364.5	€mm. ¹ -898.5		
Monetary																						
(amount outstanding at end - period)																						
Total Deposits ²	€ million	49,860.9	50,568.9	51,034.7	52,514.0	52,213.3	51,510.6	51,739.3	55,443.0	53,795.9	54,353.9	55,634.5	56,348.8	56,537.4		41,787.5	49,860.9	56,537.4	€mm. ¹ 8,073.4	€mm. ¹ 6,676.5		
Domestic residents	€ million	30,602.6	30,921.8	31,374.1	32,294.2	32,162.3	32,170.7	32,346.2	33,644.6	33,656.1	34,324.2	39,936.4	39,973.9	39,917.3		27,040.3	30,602.6	39,917.3	3,562.3	9,314.7		
Other euro area residents	€ million	1,367.4	1,749.3	1,380.5	1,390.4	1,546.5	1,465.9	1,599.9	1,561.0	1,605.0	1,656.4	1,029.6	1,130.5	1,257.1		1,408.3	1,367.4	1,257.1	-40.8	-110.3		
Residents of rest of the world	€ million	17,890.9	17,897.9	18,280.1	18,829.4	18,504.5	17,874.0	17,793.2	20,237.4	18,534.8	18,373.3	14,688.5	15,244.4	15,363.0		13,338.9	17,890.9	15,363.0	4,552.0	-2,527.9		
Total loans ²	€ million	37,738.1	38,507.1	39,035.1	41,020.0	42,078.3	42,529.0	43,327.5	44,517.1	45,338.5	46,683.3	48,928.9	49,792.2	51,910.1		30,615.9	37,738.1	51,910.1	7,122.2	14,172.1		
Domestic residents	€ million	31,989.5	32,484.5	32,978.6	33,995.3	34,521.1	34,864.2	35,636.6	36,147.6	36,723.2	37,735.8	40,421.8	40,896.0	41,812.2		27,123.3	31,989.5	41,812.2	4,866.2	9,822.7		
Other euro area residents	€ million	839.5	849.1	867.5	953.1	1,001.7	1,041.8	1,048.1	1,067.7	1,068.3	1,104.0	995.8	1,018.1	1,601.4		545.2	839.5	1,601.4	294.2	761.9		
Residents of rest of the world	€ million	4,909.1	5,173.5	5,199.1	6,071.6	6,555.5	6,623.1	6,642.8	7,301.8	7,547.0	7,853.4	7,511.3	7,878.0	8,496.6		2,947.4	4,909.1	8,496.6	1,961.7	3,587.5		

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: 1: Absolute difference.

4: 2: Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.

5: D.L.O.=District Labour Offices

6: Totals may differ from the sum of constituent items due to rounding.

7: 3: On 2/12/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2005-2008

Table 2

Indicators	Unit of Measurement	January-December					period	January-latest month (see Table 1) *					
		2005	2006		2007	% change ***		2006	2007	2008	% change *** 2007/2006 2008/2007		
			(c)	2007		(d)							
						2006/2005						2007/2006	
(a)	(b)	(e)										(f)	
Manufacturing													
Production volume index (total)	2000=100	104.8	104.5	107.7	107.7	-0.3	3.1	Jan.-Aug.	100.4	103.4	107.4	3.0	3.9
Price index of manufacturing production	2000=100	118.4	122.0	127.4	127.4	3.0	4.5	Jan.-Sep.	121.5	126.3	136.4	3.9	8.0
Domestic exports of manufactured products (total)	€000's	306.988	340.442	372.157	372.157	10.9	9.3	Jan.-Aug.	213.343	244.321	280.726	14.5	14.9
Energy													
Consumption of electricity (bi-monthly data)	000's KWh	3.930.707	4.135.022	4.298.319	4.298.319	5.2	3.9	Jan.-Aug.	2.766.523	2.869.863	3.056.670	3.7	6.5
Sales of petroleum products	000's m tonnes	2.555	2.582	2.631	2.631	1.1	1.9	Jan.-Aug.	1.717	1.741	1.804	1.4	3.6
Construction													
Price index of construction materials	2000=100	125.5	131.8	138.8	138.8	5.0	5.3	Jan.-Oct.	131.4	138.3	155.6	5.2	12.6
Local sales of cement	m. tonnes	1.588.667	1.627.155	1.790.456	1.790.456	2.4	10.0	Jan.-Oct.	1.336.131	1.480.134	1.640.002	10.8	10.8
Building permits authorised	000's m ²	3.417	3.507	3.613	3.613	2.6	3.0	Jan.-Sep.	2.567	2.734	2.604	6.5	-4.8
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods													
Turnover value index of retail trade	2000=100	131.4	142.7	159.7	159.7	8.6	11.9	Jan.-Aug.	135.0	149.8	170.9	11.0	14.1
Turnover volume index of retail trade	2000=100	119.7	127.1	138.5	138.5	6.2	9.0	Jan.-Aug.	121.6	131.2	143.9	7.9	9.7
Transport, storage and communication													
Turnover Value Index													
-total	2000=100	133.9	138.3	149.8	149.8	3.3	8.3	Jan.-Jun.	119.6	135.7	140.2	13.5	3.3
-land transport	2000=100	133.3	133.0	139.0	139.0	-0.2	4.5	Jan.-Jun.	123.0	133.2	129.8	8.4	-2.6
-air transport	2000=100	125.4	130.3	139.3	139.3	4.0	6.9	Jan.-Jun.	110.2	117.0	121.4	6.2	3.8
Registrations of motor vehicles													
-private saloon cars	number	36.464	34.799	47.880	47.880	-4.6	37.6	Jan.-Oct.	28.563	41.414	42.715	45.0	3.1
Tourism													
Arrivals of tourists	000's	2.470.1	2.400.9	2.416.1	2.416.1	-2.8	0.6	Jan.-Oct.	2.234.2	2.247.6	2.233.7	0.6	-0.6
-from United Kingdom	000's	1.391.8	1.360.1	1.282.9	1.282.9	-2.3	-5.7	Jan.-Oct.	1.282.6	1.208.4	1.172.0	-5.8	-3.0
Foreign trade													
Total imports	€ million	5.069.1	5.513.5	6.353.4	6.353.4	8.8	15.2	Jan.-Sep.	4.132.4	4.646.4	5.580.1	12.4	19.7
Imports for home consumption	€ million	4.427.0	5.031.0	5.929.0	5.929.0	13.6	17.8	Jan.-Aug.	3.301.0	3.833.5	4.571.7	16.1	19.3
Total exports	€ million	1.228.7	1.111.8	1.082.7	1.082.7	-9.5	-2.6	Jan.-Sep.	841.7	818.7	850.0	-2.7	3.8
Domestic exports	€ million	406.8	446.6	505.3	505.3	9.8	13.1	Jan.-Aug.	296.1	344.1	385.9	16.2	6.3
Re-exports	€ million	821.8	665.2	577.4	577.4	-19.1	-13.2	Jan.-Aug.	455.3	392.1	409.9	-13.9	4.5
Labour statistics													
Registered unemployed at the D.L.O.	number	13.153	12.824	12.017	12.017	-2.5	-6.3	Jan.-Oct.	12.762	11.953	11.226	-6.3	-6.1
Prices													
General consumer price index	2005=100	100.0	102.5	104.9	104.9	2.5	2.4	Jan.-Oct.	102.2	104.3	109.6	2.1	5.1
Stock market													
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	1.704.8	3.900.4	4.820.7	4.820.7	128.8	23.6	October	3.476.8	5.518.5	1.544.2	58.7	-72.0
Monetary													
(amount outstanding at end - period)													
Total deposits ²	€ million	38.072.7	43.099.0	52.514.0	52.514.0	5.026.3	9.415.0	September	41.787.5	49.860.9	56.537.4	8.073.4	6.676.5
Total loans ²	€ million	28.062.4	31.417.4	41.020.0	41.020.0	3.355.0	9.602.6	September	30.615.9	37.738.1	51.910.1	7.122.2	14.172.1

Notes

1: *** The figures presented in columns "d" and "f" are the outcomes of the calculations made with the figures that appear in columns "c" and "e" respectively.

2: ¹ Absolute difference.

3: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.

4: D.L.O.=District Labour Offices

5: Totals may differ from the sum of constituent items due to rounding.

6: ³ On 21/12/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.