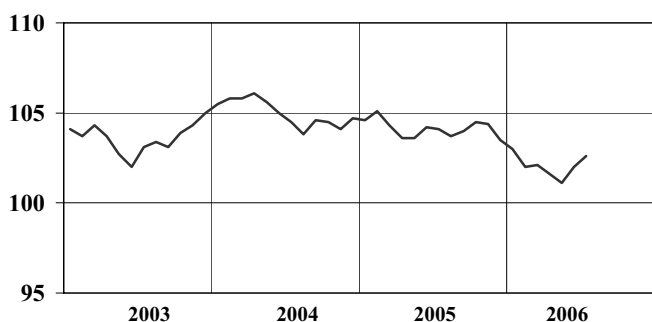


MONTHLY ECONOMIC INDICATORS JANUARY - OCTOBER 2006

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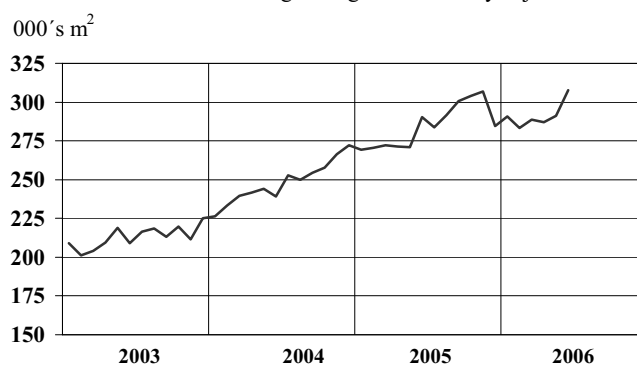
VOLUME INDEX OF MANUFACTURING PRODUCTION

6-month moving average of seasonally adjusted data
2000=100



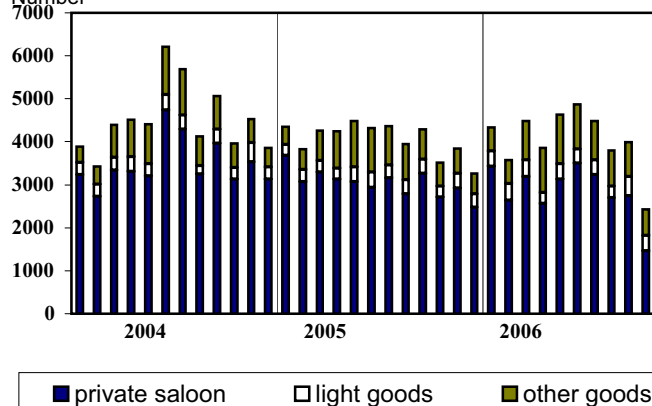
BUILDING PERMITS

6-month moving average of seasonally adjusted data



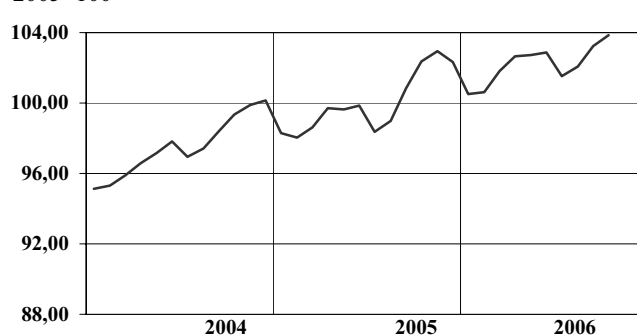
REGISTRATIONS OF MOTOR VEHICLES

Number



CONSUMER PRICE INDEX

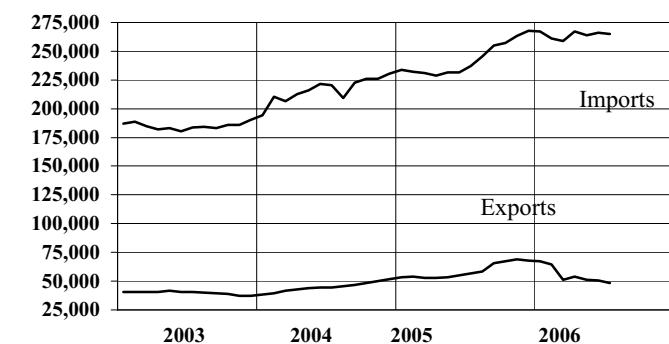
2005=100



FOREIGN TRADE

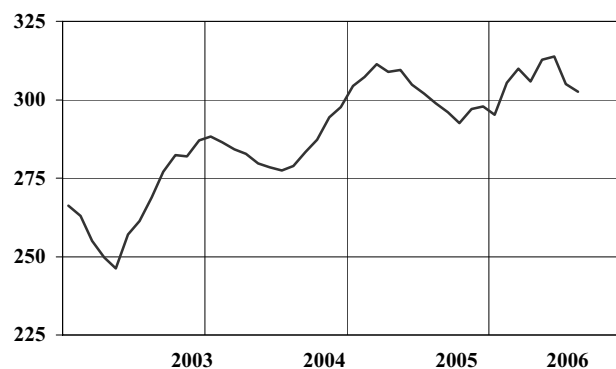
6-month moving average of seasonally adjusted data

£ mn



ARRIVALS OF TRAVELLERS

5-month moving average of seasonally adjusted data



MONTHLY ECONOMIC INDICATORS FOR 2005 - 2006

Table 1

Indicators	Unit of Measurement	2005			2006												January-latest month *			% change **	
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	2004	2005	2006	2005/2004	2006/2005		
(a)	(b)	(c)			(d)												(e)			(f)	
Agriculture																					
Exports of potatoes	m. tonnes	45	2,092	7,429	4,648	3,233	15,070	21,215	23,497	5,741	156	0	0	0	83,395	98,427	73,560	18,0	-25,3		
Exports of citrus fruit	m. tonnes	1,109	7,303	6,219	8,742	15,969	16,012	7,793	4,299	0	0	0	0	0	56,942	55,841	52,815	-1,9	-5,4		
Manufacturing																					
Production volume index (total)	2000=100	106,7	108,0	110,2	90,1	93,3	104,8	98,2	109,8	110,2	112,4	76,4	112,0	112,0	104,1	102,5	100,8	-1,5	-1,7		
-food, beverages & tobacco	2000=100	95,7	92,2	101,8	86,2	84,1	91,6	91,2	106,0	108,7	108,2	103,5	102,9	102,9	104,6	106,9	98,0	2,2	-8,3		
-textiles & textile products	2000=100	70,6	71,5	65,5	37,5	47,1	57,9	53,0	60,9	55,6	49,4	44,0	56,9	56,9	67,3	61,3	51,4	-8,9	-16,3		
Manufacturing turnover index (total)	2000=100	114,8	125,3	127,7	99,2	106,9	122,0	114,1	134,1	133,0	136,2	104,5	123,0	123,0	118,2	115,1	118,8	-2,7	3,2		
Price index of manufacturing production	2000=100	119,3	119,4	119,9	120,0	120,6	120,9	121,3	121,8	121,9	121,9	122,5	123,0	123,0	112,7	118,0	121,5	4,7	3,0		
Domestic exports of manufactured products (total)	£000's	15,169	14,775	13,753	12,383	14,030	18,742	14,054	17,319	18,456	17,413	12,505			115,031	122,391	124,902	6,4	2,1		
Exports of clothing items	£000's	360	213	246	457	362	503	301	302	365	256	423			5,062	3,165	2,969	-37,5	-6,2		
Exports of pharmaceutical products	£000's	4,849	4,180	4,817	3,681	4,159	5,555	4,057	3,815	4,195	5,028	3,337			31,522	32,689	33,827	3,7	3,5		
Exports of cigarettes	£000's	365	199	...	...	...	1,068	110	45	545	193	270			7,115	7,140	2,231	0,4	-68,8		
Energy																					
Consumption of electricity (bi-monthly data)	000's KWh	724,888	209	572,846	221	200	207	182	196	628,304	255	240	223		2,459,491	2,632,973	2,766,523	7,1	5,1		
Sales of petroleum products	000's m.tonnes	208	209	215	221	200	207	182	196	628,304	255	240	223		1,812	1,923	1,940	6,1	0,9		
Construction																					
Price index of construction materials	2000=100	127,7	128,7	128,1	128,6	129,3	130,3	131,4	132,3	132,3	132,1	132,4	132,4	133,3	118,2	125,0	131,4	5,7	5,2		
Local sales of cement	m. tonnes	136,293	146,225	131,832	112,257	127,234	149,825	118,938	154,815	146,826	157,298	73,669	145,224	150,045	1,268,708	1,310,610	1,336,131	3,3	1,9		
Building permits authorised	000's m²	329,0	336,7	287,3	280,8	265,8	331,4	251,1	380,1	309,3	296,1	199,6			1,885,0	2,199,4	2,314,2	16,7	5,2		
Production index in construction (quarterly data)	2000=100			137,6			114,1		138,8						117,9	119,4	126,5	1,3	5,9		
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																					
Turnover value index																					
-retail trade	2000=100	135,9	134,9	172,9	122,3	113,1	128,2	136,8	139,9	144,3	151,3	144,3	147,9		120,0	125,9	136,5	4,9	8,4		
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	149,2	156,2	148,9	148,5	131,1	149,5	140,2	161,1	160,5					140,3	143,3	148,5	2,1	3,6		
-wholesale trade and commission trade	2000=100	135,5	148,5	162,9	129,4	128,0	150,3	144,0	157,5	158,1					128,0	133,1	144,6	3,9	8,6		
Turnover volume index																					
-retail trade	2000=100	121,5	119,9	155,4	112,9	102,8	114,0	122,7	125,6	129,6	139,6	130,5	130,7		110,5	115,5	123,2	4,6	6,6		
Transport, storage and communication																					
Turnover index																					
-total	2000=100	155,5	115,4	102,7	93,6	86,0	108,4	130,3	146,4	152,8	185,5	178,5			125,7	134,5	135,2	7,0	0,5		
-land transport	2000=100	153,7	128,6	124,1	94,8	104,9	127,2	121,7	143,6	145,5	158,6	136,0			120,5	129,9	129,0	7,8	-0,7		
-air transport	2000=100	165,2	88,1	71,5	77,6	60,3	87,0	142,8	140,3	153,0	190,4	197,4			120,7	126,2	131,1	4,6	3,9		
Registrations of motor vehicles (total)	number	3,516	3,850	3,262	4,332	3,577	4,486	3,860	4,638	4,877	4,489	3,792	3,992	2,433	45,655	41,600	40,476	-8,9	-2,7		
-private saloon cars	number	2,706	2,913	2,479	3,420	2,643	3,188	2,555	3,125	3,496	3,230	2,700	2,743	1,463	35,169	31,072	28,563	-11,6	-8,1		
-light goods vehicles	number	262	348	304	365	381	385	253	353	335	340	268	440	361	2,963	2,974	3,481	0,4	17,0		

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").

2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.

3: Totals may differ from the sum of constituent items due to rounding.

MONTHLY ECONOMIC INDICATORS FOR 2005 - 2006

Table 1 (cont'd)

Indicators	Unit of Measurement	2 0 0 5			2006												January-latest month*		% change **	
		Oct.	Nov.	Dec.	(d)												2004	2005	2005/2004	2006/2005
(a)	(b)	(c)			(d)												(e)		(f)	
Tourism																				
Arrivals of travellers (incl. excursionists)	000's	386.7	179.1	150.4	133.5	135.4	187.9	310.7	371.5	385.6	517.6	479.1	407.2	388.6			3,050.3	3,290.7	3,317.0	7.9
Arrivals of tourists	000's	292.3	104.8	75.7	54.9	66.2	107.1	206.5	283.5	280.2	341.4	314.9	296.5	283.0			2,156.2	2,289.6	2,234.2	6.2
-from United Kingdom	000's	165.8	52.8	39.8	29.5	37.1	59.8	113.6	171.9	157.5	194.4	189.0	170.7	159.2			1,236.3	1,299.2	1,282.6	5.1
Turnover index																				
-hotels and restaurants	2000=100	132.5	73.5	72.0	63.6	54.4	69.2	98.7	120.2	130.5							82.1	84.1	89.4	6.3
Foreign trade																				
Total imports	£ million	283.5	307.9	273.3	247.3	237.1	283.1	251.3	278.5	342.6	254.2	259.2	258.7				1,920.3	2,102.0	2,412.0	9.5
Imports for home consumption	£ million	244.1	250.8	241.2	210.8	206.9	263.9	221.3	255.9	323.7	237.5	231.0					1,567.1	1,625.7	1,951.0	3.7
Total exports	£ million	72.5	88.5	56.9	52.0	49.0	65.5	51.5	51.0	51.7	52.2	43.6	52.7				392.1	501.3	469.3	27.9
Domestic exports (including shipstores)	£ million	16.6	29.0	18.9	17.9	17.9	21.4	28.8	21.9	24.0	21.5	19.6	14.7				160.4	158.7	169.8	-1.0
Re-exports (including shipstores)	£ million	55.9	59.5	38.1	34.1	27.6	36.7	29.6	27.0	30.2	32.6	29.0					182.1	272.5	246.8	49.6
Labour statistics																				
Registered unemployed at the D.L.O.	number	10,695	13,422	13,786	15,350	15,294	13,730	11,363	11,394	12,658	13,117	12,852	11,092	10,767			12,066	13,063	12,762	8.3
Vacancies outstanding at the D.L.O.	number	10,510	10,620	10,343	10,428	11,686	13,090	13,317	13,928	14,409	12,661	12,400					7,483	9,564	12,400	29.7
Prices																				
General consumer price index	2005=100	102.4	103.0	102.3	100.5	100.6	101.8	102.7	102.7	102.9	101.5	102.1	103.2	103.8			97.0	99.5	102.2	2.5
Local products	2005=100	103.2	105.5	103.8	102.0	101.6	103.3	104.1	103.7	103.7	102.0	103.1	105.6	107.3			95.4	99.1	103.6	3.8
-agricultural products	2005=100	104.9	108.3	100.0	104.0	103.3	104.8	105.6	103.0	101.6	100.3	103.8	110.7	112.4			97.7	99.2	104.9	1.5
-industrial products	2005=100	101.8	103.5	103.7	99.6	99.9	101.9	102.4	102.7	103.2	101.0	101.3	102.7	104.6			98.2	99.3	101.9	1.1
Imported products	2005=100	103.4	103.1	102.6	98.3	98.8	100.8	102.2	102.7	102.8	99.9	100.3	100.7	100.9			102.5	99.4	100.7	1.3
Petroleum products	2005=100	110.9	104.3	101.5	103.0	105.1	105.1	109.5	112.8	112.4	108.9	116.3	108.8	103.8			86.3	99.4	108.6	15.2
Services	2005=100	101.0	101.0	101.1	101.2	101.4	101.6	102.0	102.1	102.3	102.6	102.8	103.6	103.7			96.4	99.8	102.3	3.5
Stock market																				
Cyprus stock exchange share prices index (end - period) ⁴	3.9/04 =1000	1,565.7	1,491.3	1,704.8	2,147.2	2,507.7	2,461.3	2,689.3	2,600.9	2,763.6	2,654.1	2,695.9	2,948.0	3,476.8			955.8	1,565.7	3,476.8	63.8
Balance of payments																				
Current Account (quarterly data)	£ million			-486.6			-224.9			-112.6							-153.8	-108.1	-337.5	45.7
Monetary																				
(amount outstanding at end - period)																				
Total liquidity (M2) ²	£ million	9,638.9	9,667.0	9,884.9	9,999.5	10,061.5	10,097.8	10,254.1	10,427.5	10,514.3	10,643.1	10,724.8	10,960.7	11,075.8			8,821.6	9,638.9	11,075.8	817.3
Money supply (M1) ²	£ million	1,680.0	1,678.5	1,804.9	1,733.4	1,779.6	1,771.3	1,834.0	1,918.6	1,951.0	1,987.9	1,973.5	2,078.8	2,100.5			1,397.0	1,680.0	2,100.5	283.0
Total deposits ³	£ million	15,025.7	15,398.1	16,022.8	16,149.9	16,423.3	16,379.4	16,455.9	16,560.7	16,751.9	17,315.2	17,713.7	18,160.2	18,401.0			13,041.5	15,025.7	18,401.0	1,984.2
of which foreign currency	£ million	6,311.3	6,621.2	7,059.4	7,131.9	7,321.0	7,237.2	7,157.9	7,122.5	7,299.6	7,769.4	8,130.4	8,435.2	8,562.5			4,675.8	6,311.3	8,562.5	1,635.5
Total advances, loans & bills discounted²	£ million	9,577.0	9,662.0	9,973.1	10,035.2	10,144.3	10,315.7	10,429.3	10,520.7	10,873.4	10,900.6	10,907.2	11,098.4	11,141.4			9,070.2	9,577.0	11,141.4	506.8
of which: foreign currency advances and loan	£ million	1,509.9	1,561.3	1,646.7	1,697.9	1,776.5	1,839.9	1,914.1	2,035.9	2,156.6	2,211.2	2,189.7	2,289.8	2,346.0			1,243.0	1,509.9	2,346.0	836.1
foreign bills discounted	£ million	1.6	1.4	1.6	2.3	1.7	1.5	1.7	1.9	1.9	1.9	1.7	2.1	1.9			2.2	1.6	1.9	-0.6
Co-operative credit institutions																				
Deposits ³	£ million	4,466.5	4,495.4	4,614.3	4,671.9	4,695.0	4,738.4	4,786.1	4,847.3	4,902.6	4,958.4	5,001.8	5,064.2	5,136.5			4,193.2	4,466.5	5,136.5	273.2
Loans ³	£ million	3,398	3,423	3,572.0	3,575.2	3,584.4	3,600.6	3,599.9	3,612.5	3,685.1	3,687.9	3,696.5	3,723.9	3,765.0			3,103.0	3,397.8	3,765.0	294.8

Notes

- * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- ** The outcome is based on the calculation of data in column "c" at the most detailed level.
- ¹ Absolute difference.
- ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
- D.L.O.=District Labour Offices
- Totals may differ from the sum of constituent items due to rounding.
- ³ The data from February onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 96% of the total value of deposits and loans.
- ⁴ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2003-2006

Table 2

Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *					
		2003	2004	2005	% change ***		2004	2005	2006	% change ***		
					2004/2003						2005/2004	
												(d)
(a)	(b)	(c)			(d)		(e)					
Manufacturing												
Production volume index (total)	2000=100	103,9	105,4	104,0	1,5	-1,4	Jan.-Sep.	104,1	102,5	100,8	-1,5	-1,7
Price index of manufacturing production	2000=100	106,7	113,6	118,4	6,5	4,2	Jan.-Sep.	112,7	118,0	121,5	4,7	3,0
Domestic exports of manufactured products (total)	£000's	159,431	179,188	179,672	12,4	0,3	Jan.-Aug.	115,031	122,391	124,902	6,4	2,1
Energy												
Consumption of electricity (bi-monthly data)	000's KWh	3,656,024	3,729,294	3,930,707	2,0	5,4	Jan.-Aug.	2,459,491	2,632,973	2,766,523	7,1	5,1
Sales of petroleum products	000's m.tonnes	2,446	2,418	2,555	-1,1	5,7	Jan.-Sep.	1,812	1,923	1,940	6,1	0,9
Construction												
Price index of construction materials	2000=100	110,0	119,0	125,5	8,2	5,5	Jan.-Oct.	118,2	125,0	131,4	5,7	5,2
Local sales of cement	m. tonnes	1,302,578	1,536,657	1,588,667	18,0	3,4	Jan.-Oct.	1,268,708	1,310,610	1,336,131	3,3	1,9
Building permits authorised	000's m ²	2,590,5	3,015,7	3,417,0	16,4	13,3	Jan.-Aug.	1,885,0	2,199,4	2,314,2	16,7	5,2
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods												
Turnover value index of retail trade	2000=100	118,0	125,0	131,4	5,9	5,1	Jan.-Sep.	120,0	125,9	136,5	4,9	8,4
Turnover volume index of retail trade	2000=100	110,6	114,2	119,7	3,2	4,8	Jan.-Sep.	110,5	115,5	123,2	4,6	6,6
Transport, storage and communication												
Turnover Value index												
-total	2000=100	112,5	127,2	133,9	13,0	5,3	Jan.-Aug.	125,7	134,5	135,2	7,0	0,5
-land transport	2000=100	120,8	123,7	133,3	2,3	7,8	Jan.-Aug.	120,5	129,9	129,0	7,8	-0,7
-air transport	2000=100	114,9	118,1	125,4	2,8	6,2	Jan.-Aug.	120,7	126,2	131,1	4,6	3,9
Registrations of motor vehicles												
-private saloon cars	number	27,753	41,836	36,464	50,7	-12,8	Jan.-Oct.	35,169	31,072	28,563	-11,6	-8,1
Tourism												
Arrivals of tourists	000's	2,303,2	2,349,0	2,470,1	2,0	5,2	Jan.-Oct.	2,156,2	2,289,6	2,234,2	6,2	-2,4
-from United Kingdom	000's	1,347,0	1,332,8	1,391,8	-1,1	4,4	Jan.-Oct.	1,236,3	1,299,2	1,282,6	5,1	-1,3
Foreign trade												
Total imports	£ million	2,304,1	2,679,3	2,966,8	16,3	10,7	Jan.-Sep.	1,920,3	2,102,0	2,412,0	9,5	14,7
Imports for home consumption	£ million	2,096,5	2,476,2	2,591,0	18,1	4,6	Jan.-Aug.	1,567,1	1,625,7	1,951,0	3,7	20,0
Total exports	£ million	476,8	548,0	719,2	14,9	31,2	Jan.-Sep.	392,1	501,3	469,3	27,9	-6,4
Domestic exports	£ million	214,8	242,9	238,1	13,1	-2,0	Jan.-Aug.	160,4	158,7	169,8	-1,0	7,0
Re-exports	£ million	262,0	305,1	481,0	16,5	57,7	Jan.-Aug.	182,1	272,5	246,8	49,6	-9,4
Labour statistics												
Registered unemployed at the D.L.O.	number	11,961	12,650	13,153	5,8	4,0	Jan.-Oct.	12,066	13,063	12,762	8,3	-2,3
Prices												
General consumer price index	2005=100	95,3	97,5	100,0	2,3	2,6	Jan.-Oct.	97,0	99,5	102,2	2,5	2,7
Stock market												
Cyprus stock exchange share prices index (end - period) ⁵	3.9.04 =1000	...	1,012,3	1,704,8	...	68,4	Oct.	955,8	1,565,7	3,476,8	63,8	122,1
Monetary												
(amount outstanding at end - period)												
Total deposits ²	£ million	12,191,4	13,100,8	16,022,8	909,4	2,922,0	Oct.	13,041,5	15,025,7	18,401,0	1,984,2	3,375,3
Total advances, loans & bills discounted ²	£ million	8,683,8	9,322,5	9,973,1	638,7	650,6	Oct.	9,070,2	9,577,0	11,141,4	506,8	1,564,4

Notes

1. *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.
2. ¹ Absolute difference.
3. ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
4. D.L.O.=District Labour Offices
5. Totals may differ from the sum of constituent items due to rounding.
6. ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.