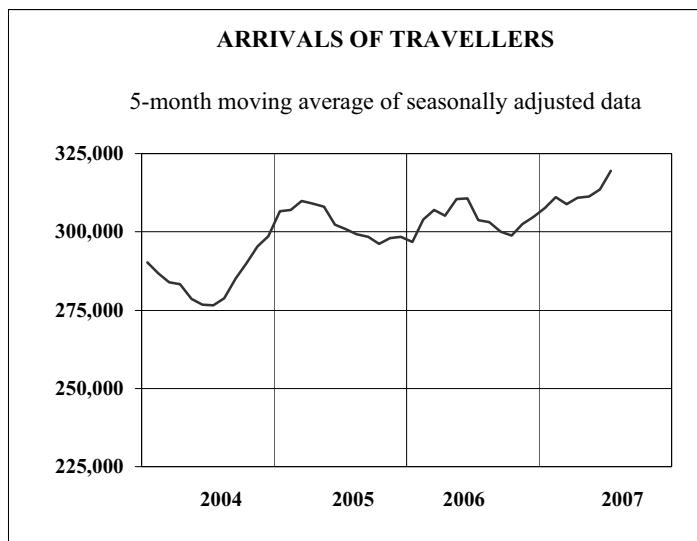
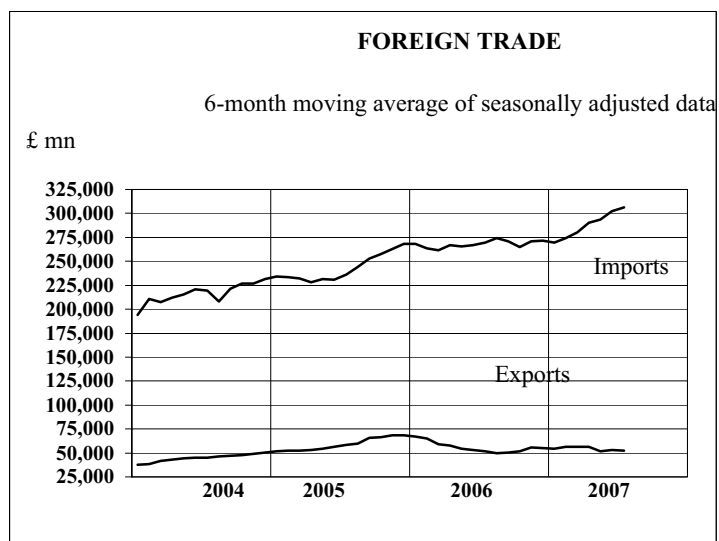
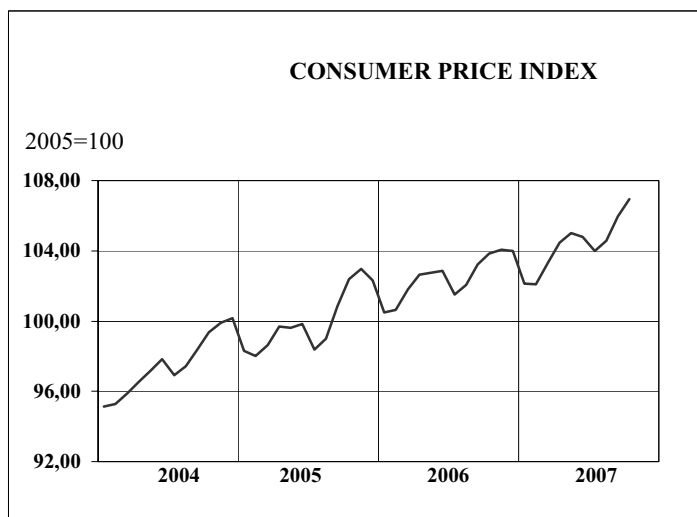
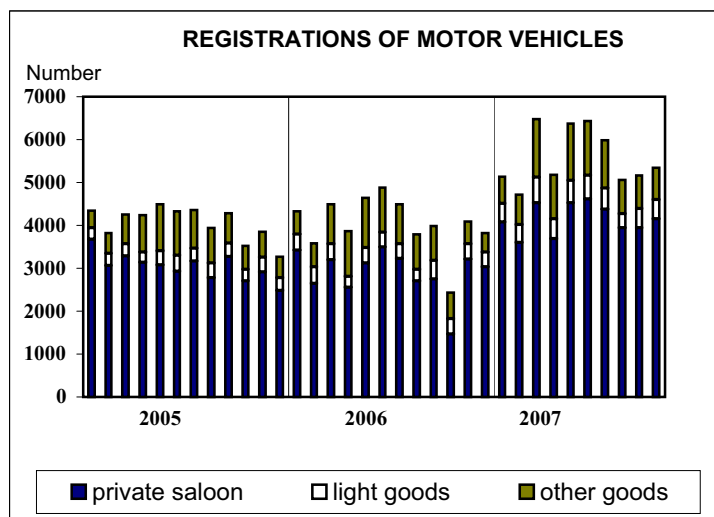
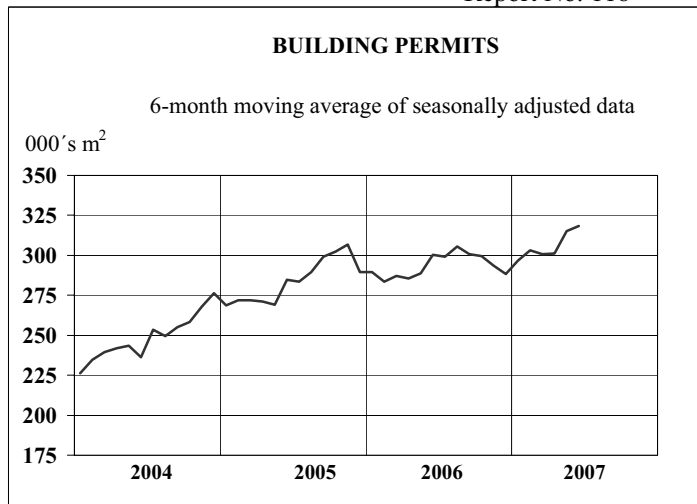
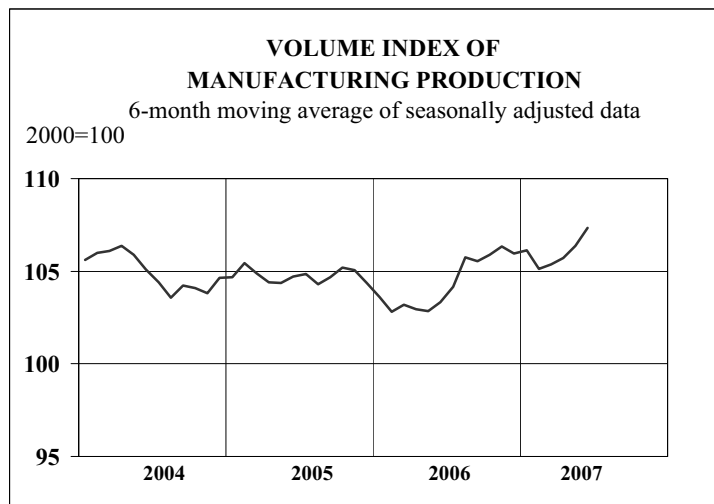


MONTHLY ECONOMIC INDICATORS
JANUARY - OCTOBER 2007

21 November, 2007
Report No. 118



MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1

Indicators	Unit of Measurement	2006			2007												January-latest month *			% change **	
		Oct.	Nov.	Dec.	(d)												2005	2006	2007	2006/2005	2007/2006
(a)	(b)	(c)			(d)												(e)			(f)	
Agriculture																					
Exports of potatoes	m. tonnes	0	2,720	7,385	5,300	3,631	7,417	25,371	37,320	23,854	579	491					98,207	75,287	103,963	-23.3	38.1
Exports of citrus fruit	m. tonnes	1,750	6,094	3,769	9,883	13,480	14,939	5,914	2,148	21	0	0					55,964	52,068	46,385	-7.0	-10.9
Manufacturing																					
Production volume index (total)	2000=100	112.5	111.9	113.2	91.5	93.5	110.7	102.3	112.5	117.6	121.8	78.9					101.9	100.4	103.6	-1.4	3.2
-food, beverages & tobacco	2000=100	97.3	90.0	93.8	84.2	80.6	94.5	92.6	103.2	108.7	114.5	103.2					106.3	95.9	97.7	-9.8	1.9
-textiles & textile products	2000=100	67.7	73.0	68.6	34.9	36.4	55.5	52.6	51.6	49.4	56.3	36.1					60.7	45.8	46.6	-24.6	1.9
Manufacturing turnover index (total)	2000=100	130.1	134.1	131.1	111.1	115.7	136.2	123.2	141.7	141.2	149.3	114.9					115.1	119.3	129.2	3.7	8.3
Price index of manufacturing production	2000=100	123.2	123.3	123.3	123.6	125.1	125.4	126.3	126.5	126.7	127.0	127.6	128.8				118.0	121.5	126.3	3.0	3.9
Domestic exports of manufactured products (total)	£000's	16,654	24,190	16,049	14,461	17,126	19,721	16,096	18,611	21,137	20,448	15,754					122,391	124,864	143,354	2.0	14.8
Exports of clothing items	£000's	330	244	361	366	478	476	177	323	170	299	478					3,165	2,810	2,767	-11.2	-1.5
Exports of pharmaceutical products	£000's	4,136	5,366	5,430	3,233	4,820	5,525	4,405	4,126	5,476	6,308	4,080					32,689	33,830	37,973	3.5	12.2
Exports of cigarettes	£000's	376	694	425	583	328	465	128	320	395	0	496					7,140	2,231	2,715	-68.8	21.7
Energy																					
Consumption of electricity (bi-monthly data)	000's kWh	780,989	570,924	210	218	196	200	187	204	224	263	249	232				2,632,973	2,766,523	2,869,863	5.1	3.7
Sales of petroleum products	000's m. tonnes	210	207	225	218	196	200	187	204	224	263	249	232				1,923	1,940	1,973	0.9	1.7
Construction																					
Price index of construction materials	2000=100	133.3	133.7	133.7	134.2	135.1	136.1	137.5	136.3	139.6	139.6	140.5	140.8				124.7	131.2	138.0	5.3	5.1
Local sales of cement	m. tonnes	150,045	156,958	134,066	132,581	130,638	174,292	137,205	160,929	165,444	174,389	79,961	148,393				1,310,610	1,336,131	1,480,134	1.9	10.8
Building permits authorised	000's m²	331.6	333.9	274.5	263.9	299.5	389.0	324.5	333.0	304.1	339.7	192.0					2,199.4	2,314.2	2,445.7	5.2	5.7
Production index in construction (quarterly data)	2000=100			142.1			119.9			150.3							119.4	126.3	135.1	5.8	7.0
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																					
Turnover value index																					
-retail trade	2000=100	150.4	145.0	188.4	128.6	123.4	147.9	146.1	154.5	163.4	170.7	162.8					124.9	135.0	149.7	8.1	10.9
-sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	117.0	159.5	157.0	157.7	144.0	183.9	159.7	185.7	188.6							143.3	148.9	169.9	3.9	14.2
-wholesale trade and commission trade (total)	2000=100	150.5	160.0	172.3	140.0	135.8	159.9	155.0	173.3	170.6							133.1	144.6	155.8	8.7	7.7
Turnover volume index																					
-retail trade	2000=100	131.4	126.0	164.2	115.6	108.9	128.7	126.1	133.5	142.6	152.4	141.1					114.9	121.6	131.1	5.9	7.8
Transport, storage and communication																					
Turnover index																					
-total	2000=100	155.4	114.1	110.7	107.2	100.9	126.7	134.5	156.2	172.0							120.4	119.6	132.9	-0.7	11.2
-land transport	2000=100	148.0	133.5	127.1	106.3	119.3	119.7	142.9	150.3	161.0							126.2	123.0	133.2	-2.6	8.4
-air transport	2000=100	159.7	94.7	85.2	79.8	69.4	91.4	125.1	122.5	146.2							105.5	110.2	105.7	4.4	-4.0
Registrations of motor vehicles																					
(total)	number	2,433	4,090	3,821	5,128	4,714	6,483	5,175	6,374	6,426	5,985	5,064	5,166	5,344			41,600	40,476	55,859	-2.7	38.0
-private saloon cars	number	1,463	3,209	3,027	4,082	3,596	4,518	3,684	4,515	4,614	4,379	3,940	3,944	4,142			31,072	28,563	41,414	-8.1	45.0
-light goods vehicles	number	361	354	346	426	416	607	459	523	543	482	331	445	455			2,974	3,481	4,687	17.0	34.6

Notes

1: * Refers to the last month of the reference year for which there is available data (see columns 'c' and 'd').

2: ** The outcome is based on the calculation of data in column 'e' at the most detailed level.

3: Totals may differ from the sum of constituent items due to rounding.

4: . = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2006 - 2007

Table 1 (cont'd)

Indicators	Unit of Measurement	2006			2007										January-latest month*		% change **	
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	2005	2006	2007	2007/2006
(a)	(b)	(c)			(d)										(e)		(f)	
Tourism																		
Arrivals of travellers (incl. excursionists)	000's	388.6	174.3	165.2	131.6	142.7	203.1	286.2	375.1	400.8	503.6	535.4	457.5		2,904.1	2,928.4	3,035.9	0.8
Arrivals of tourists	000's	283.0	95.7	71.0	51.8	63.1	104.3	189.3	273.1	282.5	352.4	340.5	315.4	275.1	2,289.6	2,234.2	2,247.6	-2.4
-from United Kingdom	000's	159.2	45.1	32.4	25.4	31.5	51.6	93.2	156.5	148.9	185.5	186.8	178.7	150.3	1,299.2	1,282.6	1,208.4	-1.3
Turnover index																		
-hotels and restaurants	2000=100	134.3	79.1	78.0	71.2	64.8	74.7	101.8	132.5	147.4					84.1	89.4	98.7	6.3
Foreign trade																		
Total imports	£ million	269.2	279.5	259.6	266.2	245.8	288.1	305.8	301.0	330.0	321.1	304.9	292.6		2,102.0	2,418.6	2,655.4	15.1
Imports for home consumption	£ million	249.6	267.6	240.7											2,591.0	2,944.5		13.6
Total exports	£ million	45.3	59.8	53.0	65.9	44.0	52.8	52.8	59.8	60.7	49.9	44.6	47.9		501.3	492.6	478.4	-1.7
Domestic exports (including shipstores)	£ million	18.6	28.6	21.9	21.2	24.3	28.7	27.2	31.1	29.4	22.9	17.2			158.7	173.3	202.0	9.2
Re-exports (including shipstores)	£ million	26.7	31.2	31.1	44.8	19.7	24.1	25.6	28.7	31.3	27.0	27.4			272.5	266.5	228.5	-2.2
Labour statistics																		
Registered unemployed at the D.L.O.	number	10,767	12,857	13,410	15,041	14,816	12,986	11,419	10,802	10,727	12,191	11,763	9,894	9,871	13,063	12,762	11,953	-2.3
Vacancies outstanding at the D.L.O.	number	9,878	10,043	10,031	10,453	11,221	11,383	11,607	11,338	12,124	11,608	12,310	13,336		10,146	11,436	13,336	12.7
Prices																		
General consumer price index	2005=100	103.8	104.1	104.0	102.2	102.1	103.3	104.5	105.0	104.8	104.0	104.6	106.0	107.0	99.5	102.2	104.3	2.7
Local products	2005=100	107.3	108.2	108.0	106.1	105.9	106.7	108.0	108.5	106.4	106.4	108.8	110.7	110.5	99.1	103.6	107.8	4.6
-agricultural products	2005=100	112.4	114.3	114.4	117.0	115.2	113.8	116.4	116.4	105.8	110.6	118.8	121.2	112.9	99.2	104.9	114.7	5.8
-industrial products	2005=100	104.6	105.6	105.5	101.8	102.3	104.6	105.7	106.2	106.5	104.1	104.1	105.7	108.3	99.3	101.9	104.9	2.7
Imported products	2005=100	100.9	100.7	100.0	95.9	95.4	98.5	100.2	101.0	101.8	98.5	98.0	99.5	102.4	99.4	100.7	99.1	1.3
Petroleum products	2005=100	103.8	102.9	103.2	101.8	100.1	104.2	108.6	112.8	115.3	115.0	112.7	112.5	113.5	99.4	109.1	109.6	9.7
Services	2005=100	103.7	103.8	103.8	104.2	104.5	104.7	105.3	105.6	105.9	106.6	106.7	107.6	107.9	99.8	102.3	105.9	2.5
Stock market																		
Cyprus stock exchange share prices index	3.9.04																	
(end - period) ⁴	=1000	3,476.8	3,745.6	3,900.4	4,343.2	4,216.0	4,201.9	4,396.0	4,709.2	4,730.3	5,042.3	4,983.9	4,935.6	5,518.5	1,565.7	3,476.8	5,518.5	122.1
Balance of payments																		
Current Account (quarterly data)	£ million			-551.5			-267.5			-64.4					-86.2	-148.5	-331.9	-62.3
Monetary																		
(amount outstanding at end - period)																		
Total liquidity (M2) ²	£ million	11,075.8	11,106.4	11,326.0	11,422.0	11,467.0	11,819.0	12,053.3	12,304.7	12,501.2	12,731.2	12,833.8	12,876.2		9,537.4	10,960.7	12,876.2	1,423.3
Money supply (M1) ²	£ million	2,100.5	2,143.6	2,255.2	2,170.4	2,134.0	2,323.8	2,322.8	2,419.2	2,434.6	2,504.4	2,439.5	2,413.1		1,639.3	2,078.8	2,413.1	439.5
Total deposits ²	£ million	18,401.0	18,596.3	19,284.1	19,578.7	19,333.1	19,816.5	20,126.6	20,510.4	21,386.5	22,370.9	21,983.8	21,891.2		14,788.8	18,160.2	21,891.2	3,371.4
of which foreign currency	£ million	8,562.5	8,793.6	9,231.6	9,430.7	9,204.2	9,513.7	9,849.5	10,150.6	10,915.6	11,745.8	11,282.7	11,190.8		6,133.2	8,435.2	11,190.8	2,302.0
Total advances, loans & bills discounted ²	£ million	11,141.4	11,252.9	11,684.9	11,793.6	11,916.5	12,510.5	12,660.9	13,002.6	13,621.9	13,840.8	14,069.8	14,435.3		9,565.1	11,098.4	14,435.3	1,533.2
of which: foreign currency advances and loans	£ million	2,346.0	2,404.7	2,511.1	2,595.3	2,650.5	2,809.1	2,827.9	3,001.0	3,225.9	3,342.4	3,468.0	3,640.8		1,474.4	2,289.8	3,640.8	815.4
foreign bills discounted	£ million	1.9	1.8	1.6	1.5	1.5	1.5	2.1	1.9	1.4	1.4	1.3	1.1		1.7	2.1	1.1	0.4
Co-operative credit institutions																		
Deposits ³	£ million	5,104.5	5,149.6	5,295.6	5,377.3	5,424.3	5,488.0	5,543.7	5,596.6	5,663.5	5,716.7	5,739.9	5,798.0		4,442.9	5,047.8	5,798.0	604.9
Loans ³	£ million	3,741.7	3,778.9	3,963.9	3,960.3	3,979.3	4,002.6	4,000.3	4,044.8	4,139.0	4,182.8	4,221.7	4,265.2		3,387.1	3,711.3	4,265.2	324.3

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: 1. Absolute difference.
- 4: 2. Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
- 5: D.L.O.=District Labour Offices
- 6: Totals may differ from the sum of constituent items due to rounding.
- 7: 3. The data from June 2007 onwards is estimated by the Central Bank of Cyprus from a sample of co-operative credit institutions, which represents approximately 97% of the total value of deposits and loans.
- 8: 4. On 21/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2004-2007

Table 2

January-latest month (see Table 1) *										
Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *			
		2004		2005			2006	2007	% change *** 2006/2005	% change *** 2007/2006
		(a)	(b)	(c)	(d)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Manufacturing										
Production volume index (total)	2000=100	105.4	104.8	104.5	104.5	-0.6	-0.3	103.6	-1.4	
Price index of manufacturing production	2000=100	113.6	118.4	122.0	122.0	4.2	3.0	126.3	3.0	
Domestic exports of manufactured products (total)	£000's	179.188	179.672	199.252	199.252	0.3	10.9	143.354	2.0	
Energy										
Consumption of electricity (bi-monthly data)	000's KWh	3.729 294	3.930.707	4.118.436	4.118.436	5.4	4.8	2.869.863	5.1	
Sales of petroleum products	000's m.tonnes	2.418	2.555	2.582	2.582	5.7	1.1	1.973	0.9	
Construction										
Price index of construction materials	2000=100	119.0	125.5	131.8	131.8	5.5	5.0	138.0	5.3	
Local sales of cement	m. tonnes	1.536 657	1.588.667	1.627.155	1.627.155	3.4	2.4	1.480.134	1.9	
Building permits authorised	000's m ²	3.016	3.417	3.507	3.507	13.3	2.6	2.446	5.2	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods										
Turnover value index of retail trade	2000=100	125.0	131.4	142.7	142.7	5.1	8.6	149.7	8.1	
Turnover volume index of retail trade	2000=100	114.2	119.7	127.1	127.1	4.8	6.2	131.1	5.9	
Transport, storage and communication										
Turnover Value index										
-total	2000=100	127.2	133.9	138.3	138.3	5.3	3.3	132.9	-0.7	
-land transport	2000=100	123.7	133.3	133.0	133.0	7.8	-0.2	133.2	-2.6	
-air transport	2000=100	118.1	125.4	130.3	130.3	6.2	4.0	105.7	4.4	
Registrations of motor vehicles										
-private saloon cars	number	41.836	36.464	34.799	34.799	-12.8	-4.6	41.414	-8.1	
Tourism										
Arrivals of tourists	000's	2.349.0	2.470.1	2.400.9	2.400.9	5.2	-2.8	2.247.6	-2.4	
-from United Kingdom	000's	1.332.8	1.391.8	1.360.1	1.360.1	4.4	-2.3	1.208.4	-1.3	
Foreign trade										
Total imports	£ million	2.679.3	2.966.8	3.226.9	3.226.9	10.7	8.8	2.655.4	15.1	
Imports for home consumption	£ million	2.476.2	2.591.0	2.944.5	2.944.5	4.6	13.6	2.591.0	13.6	
Total exports	£ million	548.0	719.2	650.7	650.7	31.2	-9.5	478.4	-1.7	
Domestic exports	£ million	242.9	238.1	261.4	261.4	-2.0	9.8	202.0	9.2	
Re-exports	£ million	305.1	481.0	389.3	389.3	57.7	-19.1	228.5	-2.2	
Labour statistics										
Registered unemployed at the D.L.O.	number	12.650	13.153	12.824	12.824	4.0	-2.5	11.953	-2.3	
Prices										
General consumer price index	2005=100	97.5	100.0	102.5	102.5	2.6	2.5	104.3	2.7	
Stock market										
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	1.012.3	1.704.8	3.900.4	3.900.4	68.4	128.8	5.518.5	122.1	
Monetary										
(amount outstanding at end - period)										
Total deposits ²	£ million	13.100.8	16.022.8	19.284.1	19.284.1	2.922.0	£mn. ¹ 3.261.3	21.891.2	£mn. ¹ 3.371.0	
Total advances, loans & bills discounted ²	£ million	9.322.5	9.973.1	11.684.9	11.684.9	650.6	£mn. ¹ 1.711.8	14.435.3	£mn. ¹ 1.533.2	

Notes

1. "..." The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.
2. ¹ Absolute difference.
3. ² Statistics cover the Commercial Banks, the Co-operative Central Bank (excluding the Co-operative Credit Institutions) and other Financial Institutions.
4. D.L.O.=Disrid Labour Offices
5. Totals may differ from the sum of constituent items due to rounding.
6. ³ On 27/12/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.