





STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

7 November, 2023

PRESS RELEASE

BUILDING PERMITS: AUGUST 2023

Increase both in Area (2,5%) and in Value (14,9%)

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during August 2023 stood at 450. The total value of these permits reached €191,3 million and the total area 148,6 thousand square metres. These building permits provide for the construction of 734 dwelling units.

During the period January – August 2023, 4.662 building permits were issued compared to 5.031 in the corresponding period of the previous year, recording a decrease of 7,3%. The total value of these permits increased by 14,9% and the total area by 2,5%. The number of dwelling units recorded an increase of 5,5%.

Building permits constitute a leading indicator of future activity in the construction sector.

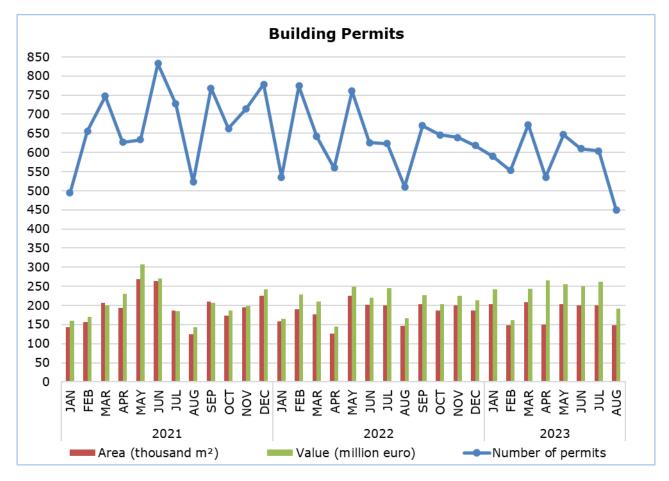


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	Aug 2023	Jan-Aug 2023	Jan-Aug 2022	Jan-Aug 2023/ Jan-Aug 2022
Residential Buildings	325	3.198	3.443	-7,1
Non-residential Buildings	58	679	780	-12,9
Civil Engineering Projects	29	269	344	-21,8
Division of Plots	33	369	346	6,6
Road Construction	5	147	118	24,6
Total	450	4.662	5.031	-7,3

Table 2

	Area (m²)			Percentage (%)
Type of Project	Aug 2023	Jan-Aug 2023	Jan-Aug 2022	Jan-Aug 2023/ Jan-Aug 2022
Residential Buildings	123.330	1.245.953	1.201.088	3,7
Non-residential Buildings	24.605	206.581	214.733	-3,8
Civil Engineering Projects	682	6.418	7.636	-16,0
Total	148.617	1.458.952	1.423.457	2,5

Table 3

Type of Project	Value (€000's)			Percentage Change (%)
	Aug 2023	Jan-Aug 2023	Jan-Aug 2022	Jan-Aug 2023/ Jan-Aug 2022
Residential Buildings	145.460	1.505.999	1.252.607	20,2
Non-residential Buildings	31.074	234.667	266.279	-11,9
Civil Engineering Projects	11.693	84.014	66.951	25,5
Division of Plots	2.814	33.192	32.104	3,4
Road Construction	263	12.210	10.224	19,4
Total	191.304	1.870.082	1.628.165	14,9

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	Aug 2023	Jan-Aug 2023	Jan-Aug 2022	Jan-Aug 2023/ Jan-Aug 2022
Single houses	165	1.874	2.093	-10,5
Buildings with two housing units	77	523	613	-14,7
Residential apartment blocks	417	4.335	3.622	19,7
Residential/commercial apartment blocks	75	237	278	-14,7
Total	734	6.969	6.606	5,5

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data Collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information:

CYSTAT Portal, subtheme <u>Construction</u> <u>CYSTAT-DB</u> (Online Database) <u>Predefined Tables</u> (Excel)

The <u>Predefined Tables</u>, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

Contact

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