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PRESS RELEASE

BUILDING PERMITS: DECEMBER 2024

Reduction of 34,4% in the Number of Building Permits Issued

The Statistical Service announces that the number of building permits authorized during December 2024 stood at 385 compared to 587 in December 2023, registering a decrease of 34,4%. The total value of these permits reached €181,4 million and the total area 144,9 thousand square metres. These building permits provide for the construction of 745 dwelling units.

During the period January – December 2024, 6.827 building permits were issued compared to 7.170 in the corresponding period of the previous year, recording a decrease of 4,8%. The total area of these permits increased by 1,2% while the total value remained stable. The number of dwelling units recorded an increase of 2,6%.

It is noted that as from the 1st July 2024, the authority of issuing building permits was transferred from the municipalities and the district administration offices to the newly founded Local Government Organisations (LGOs) and the licensing process is performed through the new integrated information system "Ippodamos".

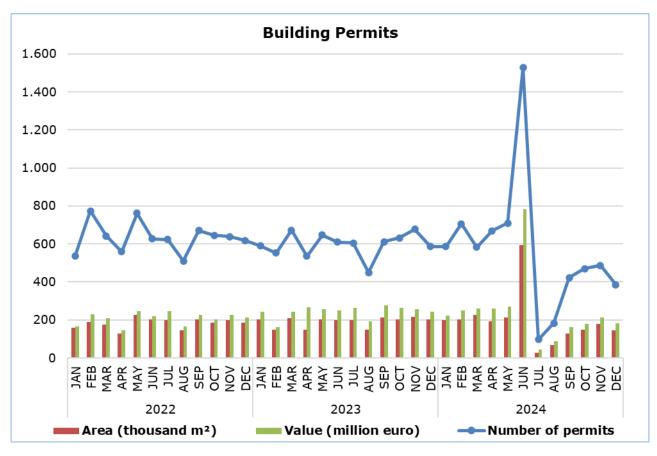


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	Dec 2024	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2024/2023
Residential Buildings	290	4.706	4.923	-4,4
Non-residential Buildings	51	1.066	1.048	1,7
Civil Engineering Projects	20	390	403	-3,2
Division of Plots	23	496	572	-13,3
Road Construction	1	169	224	-24,6
Total	385	6.827	7.170	-4,8

Table 2

Type of Project	Area (m²)			Percentage (%)
	Dec 2024	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2024/2023
Residential Buildings	130.709	1.903.146	1.954.518	-2,6
Non-residential Buildings	13.962	410.448	331.378	23,9
Civil Engineering Projects	205	8.201	8.970	-8,6
Total	144.876	2.321.795	2.294.866	1,2

Table 3

Type of Project	Value (€000′s)			Percentage Change (%)
	Dec 2024	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2024/2023
Residential Buildings	141.327	2.236.938	2.347.094	-4,7
Non-residential Buildings	16.517	450.152	386.449	16,5
Civil Engineering Projects	22.536	168.004	106.370	57,9
Division of Plots	919	39.595	48.962	-19,1
Road Construction	92	12.632	17.344	-27,2
Total	181.391	2.907.321	2.906.219	0,0

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	Dec 2024	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2024/2023
Single houses	227	2.820	2.904	-2,9
Buildings with two housing units	47	800	867	-7,7
Residential apartment blocks	463	7.117	6.903	3,1
Residential/commercial apartment blocks	8	592	367	61,3
Total	745	11.329	11.041	2,6

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built. For the categorization of the various construction projects, the EU Classification of Types of Construction (CC) is being used.

Data cover all building permits authorized, including those for demolitions and permits being re-issued. However, permits renewals and permits for the division of buildings are not included.

Data Collection

The Statistical Service traditionally received on a monthly basis from all the local administration authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board, copies of all the building permits they issued. The information contained in these forms was appropriately coded by the Statistical Service in order to produce the statistics.

As part of the administrative reform, the authority of issuing building permits was transferred as from the 1st July 2024 from the local administration authorities to the newly founded Local Government Organisations (LGOs). At the same time, the integrated information system "Ippodamos" was put into operation and all applications are now processed by the LGOs electronically, including a large volume of older applications that were apparently submitted in printed form before the 1st July 2024. In the first months of the reform, the operation of "Ippodamos" was accompanied by a series of technical and procedural weaknesses and delays that had a serious impact on the production of statistics in a timely, accurate and reliable manner.

The Statistical Service is in touch with the Ministry of the Interior and the LGOs, as well as with the Deputy Ministry of Research, Innovation and Digital Policy, in order to find ways to improve the recording by the LGOs of the necessary data in the "Ippodamos" system, so as to continue the uninterrupted production of statistics.

For more information:

CYSTAT Portal, subtheme <u>Construction</u> CYSTAT-DB (Online Database)

The <u>Predefined Tables</u>, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

<u>Contact</u>

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