



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

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PRESS RELEASE

BUILDING PERMITS: FEBRUARY 2024

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during February 2024 stood at 706. The total value of these permits reached €248,9 million and the total area 202,6 thousand square metres. These building permits provide for the construction of 919 dwelling units.

During the period January – February 2024, 1.293 building permits were issued compared to 1.143 in the corresponding period of the previous year, recording an increase of 13,1%. The total value of these permits increased by 16,9% and the total area by 14,3%. The number of dwelling units recorded an increase of 13,4%.

Building permits constitute a leading indicator of future activity in the construction sector.

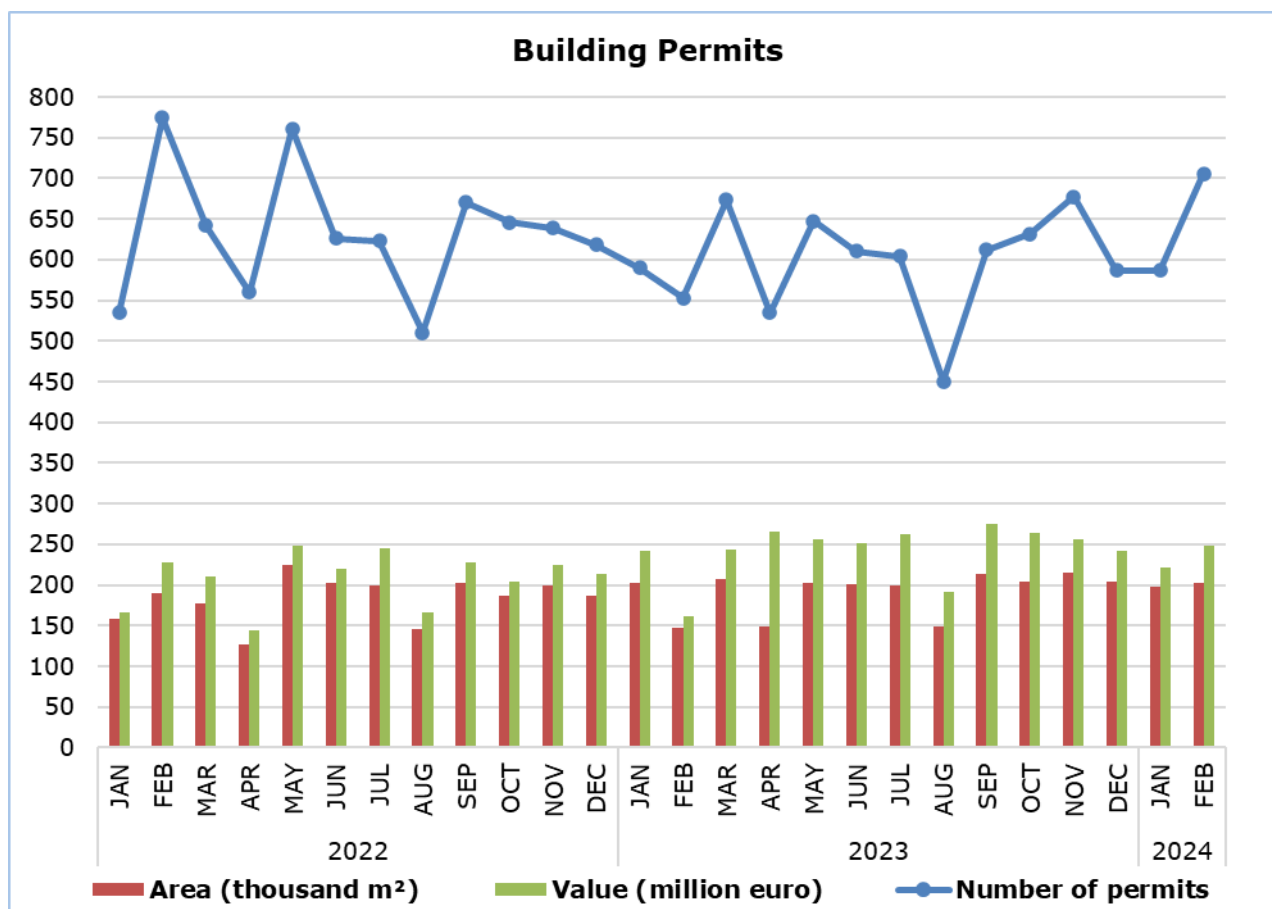


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	Feb 2024	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2024/2023
Residential Buildings	461	859	791	8,6
Non-residential Buildings	123	217	187	16,0
Civil Engineering Projects	53	89	60	48,3
Division of Plots	49	88	71	23,9
Road Construction	20	40	34	17,6
Total	706	1.293	1.143	13,1

Table 2

Type of Project	Area (m ²)			Percentage Change (%)
	Feb 2024	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2024/2023
Residential Buildings	168.154	314.936	286.557	9,9
Non-residential Buildings	33.391	84.463	62.941	34,2
Civil Engineering Projects	1.007	1.351	1.164	16,1
Total	202.552	400.750	350.662	14,3

Table 3

Type of Project	Value (€000's)			Percentage Change (%)
	Feb 2024	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2024/2023
Residential Buildings	205.527	371.978	317.000	17,3
Non-residential Buildings	28.673	76.670	62.102	23,5
Civil Engineering Projects	8.865	10.785	14.254	-24,3
Division of Plots	4.068	7.398	6.466	14,4
Road Construction	1.773	3.362	2.231	50,7
Total	248.906	470.193	402.053	16,9

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	Feb 2024	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2024/2023
Single houses	265	502	438	14,6
Buildings with two housing units	54	151	119	26,9
Residential apartment blocks	482	973	934	4,2
Residential/commercial apartment blocks	118	127	55	130,9
Total	919	1.753	1.546	13,4

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data Collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information:

CYSTAT Portal, subtheme [Construction](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

The [Predefined Tables](#), available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

Contact

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