



REPUBLIC OF CYPRUS MINISTRY OF FINANCE STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

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PRESS RELEASE

BUILDING PERMITS: JUNE 2022

Decrease both in Area (-12,4%) and in Value (-9,1%)

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during June 2022 stood at 626. The total value of these permits reached €220,1 million and the total area 202,1 thousand square metres. These building permits provide for the construction of 1.146 dwelling units.

During the period January – June 2022, 3.898 building permits were issued compared to 3.990 in the corresponding period of the previous year, recording a decrease of 2,3%. The total value of these permits decreased by 9,1% and the total area by 12,4%. The number of dwelling units recorded a decrease of 5,0%.

Building permits constitute a leading indicator of future activity in the construction sector.

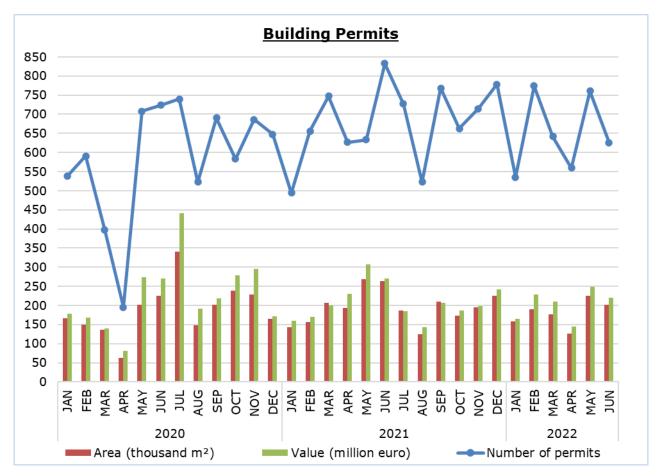


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	June 2022	Jan-June 2022	Jan-June 2021	Jan-June 2022, Jan-June 2021
Residential Buildings	433	2.674	2.850	-6,2
Non-residential Buildings	95	602	606	-0,7
Civil Engineering Projects	48	261	209	24,9
Division of Plots	38	268	256	4,7
Road Construction	12	93	69	34,8
Total	626	3.898	3.990	-2,3

Table 2

Type of Project	Area (m²)			Percentage Change (%)
	June 2022	Jan-June 2022	Jan-June 2021	Jan-June 2022/ Jan-June 2021
Residential Buildings	181.335	925.495	1.038.951	-10,9
Non-residential Buildings	20.039	148.340	188.668	-21,4
Civil Engineering Projects	705	4.471	3.187	40,3
Total	202.079	1.078.306	1.230.806	-12,4

Table 3

Type of Project	Value (€000′s)			Percentage Change (%)
	June 2022	Jan-June 2022	Jan-June 2021	Jan-June 2022/ Jan-June 2021
Residential Buildings	182.295	957.242	1.082.578	-11,6
Non-residential Buildings	25.759	175.859	183.137	-4,0
Civil Engineering Projects	8.740	51.260	49.095	4,4
Division of Plots	2.143	26.593	19.685	35,1
Road Construction	1.120	5.250	4.181	25,6
Total	220.057	1.216.204	1.338.676	-9,1

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	June 2022	Jan-June 2022	Jan-June 2021	Jan-June 2022/ Jan-June 2021
Single houses	253	1.605	1.775	-9,6
Buildings with two housing units	79	468	498	-6,0
Residential apartment blocks	780	2.818	2.904	-3,0
Residential/commercial apartment blocks	34	252	235	7,2
Total	1.146	5.143	5.412	-5,0

METHODOLOGICAL INFORMATION

Scope and coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information: CYSTAT Portal, subtheme <u>Construction</u> <u>CYSTAT-DB</u> (Online Database) <u>Predefined Tables</u> (Excel)

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