



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

8 August, 2023

PRESS RELEASE

BUILDING PERMITS: MAY 2023

Increase both in Area (3,9%) and in Value (17,0%)

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during May 2023 stood at 647. The total value of these permits reached €255,3 million and the total area 202,8 thousand square metres. These building permits provide for the construction of 1.033 dwelling units.

During the period January – May 2023, 2.998 building permits were issued compared to 3.272 in the corresponding period of the previous year, recording a decrease of 8,4%. The total value of these permits increased by 17,0% and the total area by 3,9%. The number of dwelling units recorded an increase of 3,5%.

Building permits constitute a leading indicator of future activity in the construction sector.

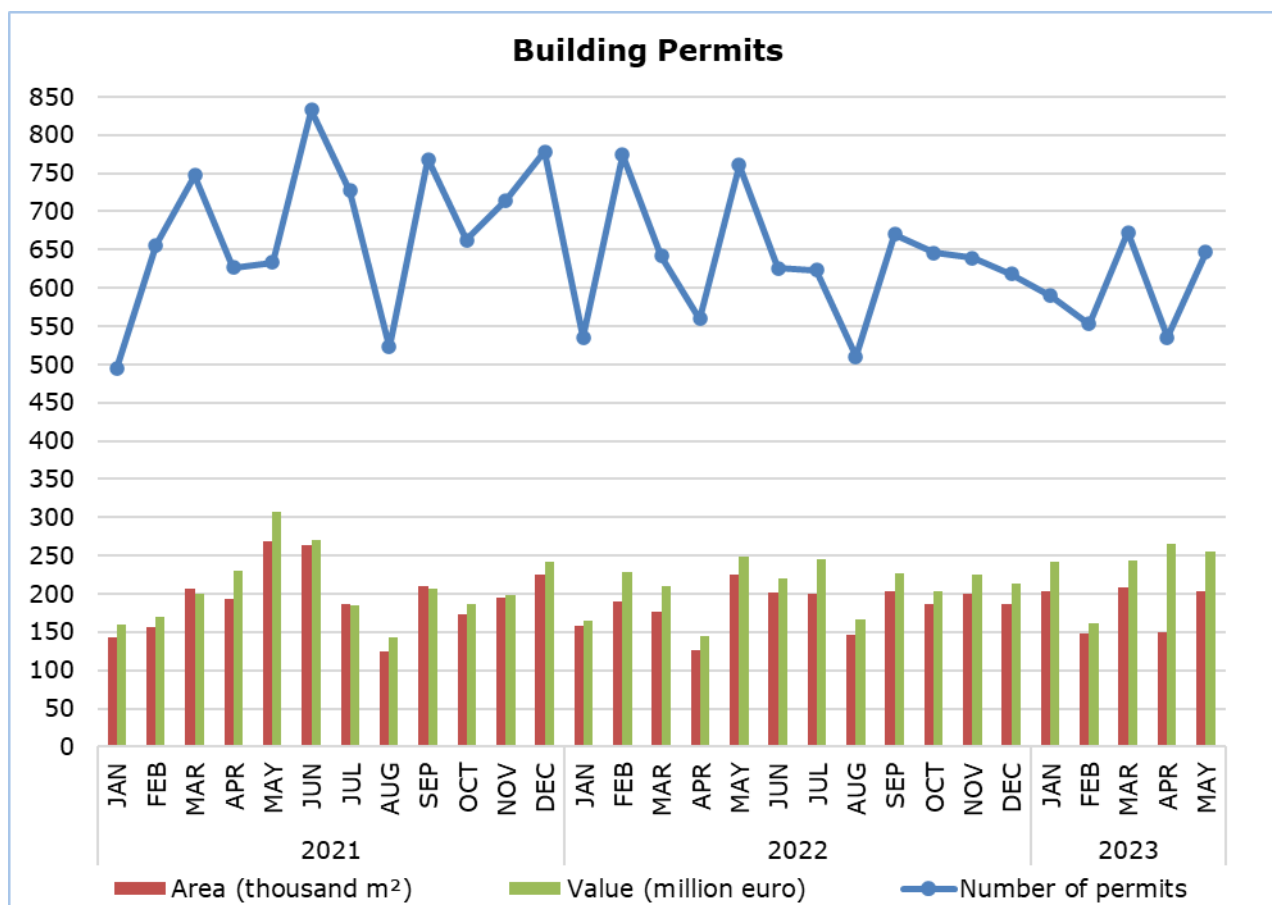


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	May 2023	Jan-May 2023	Jan-May 2022	Jan-May 2023/ Jan-May 2022
Residential Buildings	425	2.043	2.241	-8,8
Non-residential Buildings	112	465	507	-8,3
Civil Engineering Projects	38	163	213	-23,5
Division of Plots	51	234	230	1,7
Road Construction	21	93	81	14,8
Total	647	2.998	3.272	-8,4

Table 2

Type of Project	Area (m ²)			Percentage Change (%)
	May 2023	Jan-May 2023	Jan-May 2022	Jan-May 2023/ Jan-May 2022
Residential Buildings	184.137	766.517	744.160	3,0
Non-residential Buildings	18.463	138.590	128.301	8,0
Civil Engineering Projects	194	5.261	3.766	39,7
Total	202.794	910.368	876.227	3,9

Table 3

Type of Project	Value (€000's)			Percentage Change (%)
	May 2023	Jan-May 2023	Jan-May 2022	Jan-May 2023/ Jan-May 2022
Residential Buildings	225.342	913.209	774.947	17,8
Non-residential Buildings	21.020	156.818	150.100	4,5
Civil Engineering Projects	3.032	64.528	42.520	51,8
Division of Plots	3.439	21.598	24.450	-11,7
Road Construction	2.458	9.274	4.130	124,6
Total	255.291	1.165.427	996.147	17,0

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	May 2023	Jan-May 2023	Jan-May 2022	Jan-May 2023/ Jan-May 2022
Single houses	216	1.191	1.352	-11,9
Buildings with two housing units	44	296	389	-23,9
Residential apartment blocks	709	2.519	2.038	23,6
Residential/commercial apartment blocks	64	129	218	-40,8
Total	1.033	4.135	3.997	3,5

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data Collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information:

CYSTAT Portal, subtheme [Construction](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

The [Predefined Tables](#), available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

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