



STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

6 December, 2023

PRESS RELEASE

BUILDING PERMITS: SEPTEMBER 2023

Increase both in Area (2,9%) and in Value (15,7%)

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during September 2023 stood at 612. The total value of these permits reached €275,4 million and the total area 214,1 thousand square metres. These building permits provide for the construction of 1.030 dwelling units.

During the period January – September 2023, 5.274 building permits were issued compared to 5.701 in the corresponding period of the previous year, recording a decrease of 7,5%. The total value of these permits increased by 15,7% and the total area by 2,9%. The number of dwelling units recorded an increase of 8,6%.

Building permits constitute a leading indicator of future activity in the construction sector.

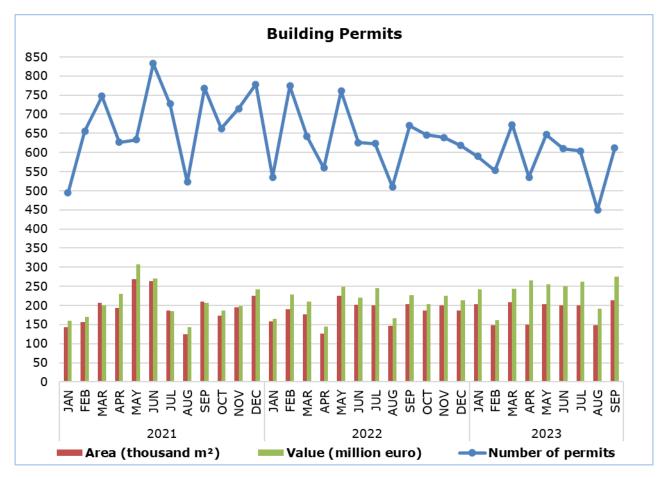


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	Sep 2023	Jan-Sep 2023	Jan-Sep 2022	Jan-Sep 2023/ Jan-Sep 2022
Residential Buildings	412	3.610	3.900	-7,4
Non-residential Buildings	86	765	876	-12,7
Civil Engineering Projects	39	308	385	-20,0
Division of Plots	56	425	402	5,7
Road Construction	19	166	138	20,3
Total	612	5.274	5.701	-7,5

Table 2

Type of Project	Area (m²)			Percentage Change (%)
	Sep 2023	Jan-Sep 2023	Jan-Sep 2022	Jan-Sep 2023/ Jan-Sep 2022
Residential Buildings	170.443	1.416.396	1.352.320	4,7
Non-residential Buildings	43.405	249.986	266.186	-6,1
Civil Engineering Projects	226	6.644	7.736	-14,1
Total	214.074	1.673.026	1.626.242	2,9

Table 3

Type of Project	Value (€000's)			Percentage Change (%)
	Sep 2023	Jan-Sep 2023	Jan-Sep 2022	Jan-Sep 2023/ Jan-Sep 2022
Residential Buildings	217.177	1.723.176	1.411.844	22,1
Non-residential Buildings	43.827	278.494	323.453	-13,9
Civil Engineering Projects	8.778	92.792	70.135	32,3
Division of Plots	4.462	37.654	37.562	0,2
Road Construction	1.173	13.383	12.087	10,7
Total	275.417	2.145.499	1.855.081	15,7

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	Sep 2023	Jan-Sep 2023	Jan-Sep 2022	Jan-Sep 2023/ Jan-Sep 2022
Single houses	221	2.095	2.383	-12,1
Buildings with two housing units	136	659	696	-5,3
Residential apartment blocks	636	4.971	3.996	24,4
Residential/commercial apartment blocks	37	274	291	-5,8
Total	1.030	7.999	7.366	8,6

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data Collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information: CYSTAT Portal, subtheme <u>Construction</u> <u>CYSTAT-DB</u> (Online Database) Predefined Tables (Excel)

The <u>Predefined Tables</u>, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

<u>Contact</u>

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