



REPUBLIC OF CYPRUS



STATISTICAL SERVICE  
1444 NICOSIA

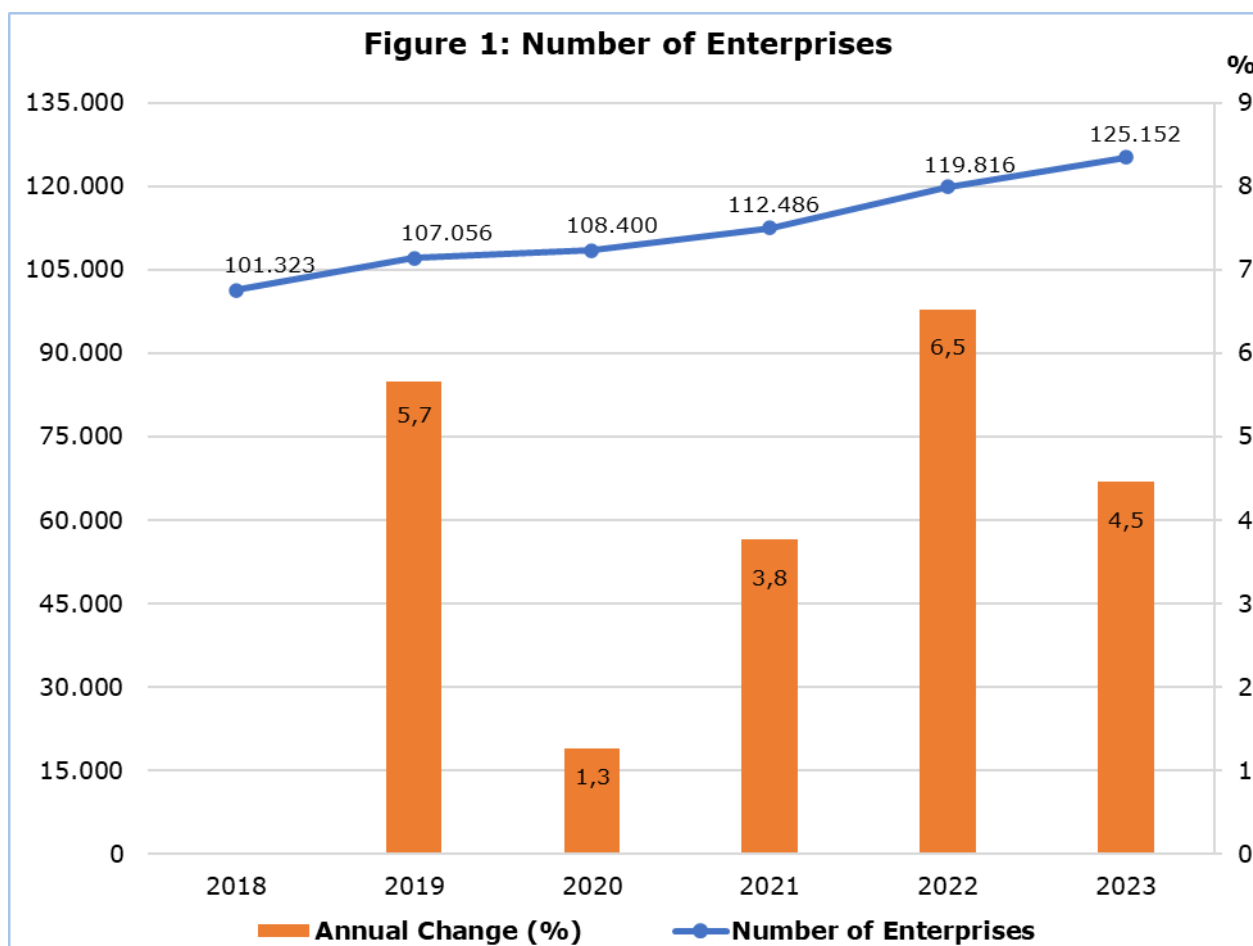
11 September, 2025

## PRESS RELEASE

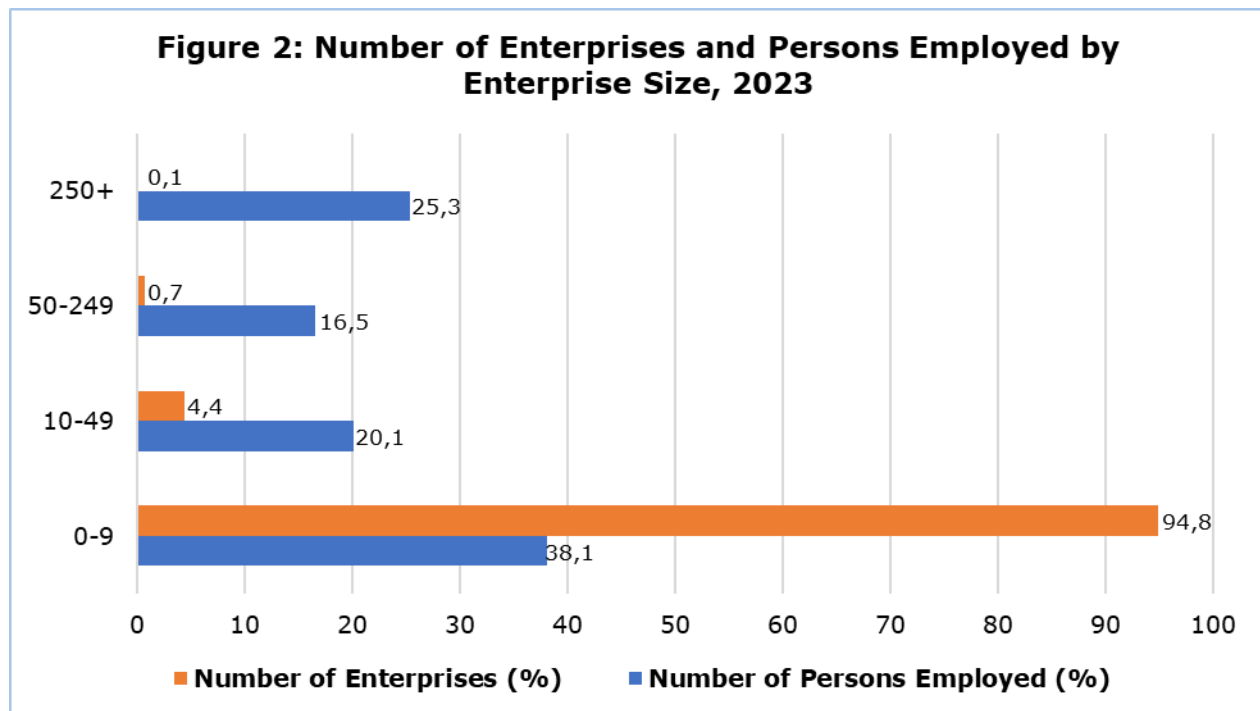
### BUSINESS REGISTER: 2023

#### Annual Change in the Number of Enterprises 4,5%

In 2023 the number of enterprises in Cyprus reached 125.152 compared to 119.816 in 2022, recording an increase of 4,5% (Table 1).



In 2023, 94,8% of the enterprises were employing less than 10 persons (Table 2). Only 156 enterprises or 0,1% of the total employed 250 persons and over.



The number of persons employed in enterprises shows in general an upward trend, with the exception of 2020 where a decrease of 3,3% was observed (Table 3). In 2023, the enterprises in the size group 0-9 were employing 38,1% of the total number of persons employed, while the enterprises in the size group 250+ were employing 25,3% of the total (Table 4).

The biggest productive sector in terms of the number of enterprises was the sector of "Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles" (16.672), followed by the sectors of "Professional, Scientific and Technical Activities" (13.235) and "Construction" (10.311), while the smallest productive sector was "Mining and Quarrying" with only 46 enterprises (Table 5).

As far as the number of persons employed is concerned, the sector of "Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles" is again the biggest sector with 77.046 persons employed, followed by the sectors of "Accommodation and Food Service Activities" with 57.041 persons employed and "Public Administration and Defence, Compulsory Social Security" with 55.067 persons employed (Table 5).

**Table 1**

Year	Annual change (%) (Comparison with Previous Year)	Number of Enterprises
<b>2018</b>	n.a.	101.323
<b>2019</b>	5,7	107.056
<b>2020</b>	1,3	108.400
<b>2021</b>	3,8	112.486
<b>2022</b>	6,5	119.816
<b>2023</b>	4,5	125.152

n.a.: Not applicable

**Table 2**

<b>Enterprise Size</b> (Number of Persons Employed)	<b>Number of Enterprises in 2023</b>	<b>Share (%)</b>
<b>0-9</b>	118.697	94,8
<b>10-49</b>	5.443	4,4
<b>50-249</b>	856	0,7
<b>250+</b>	156	0,1
<b>Total</b>	<b>125.152</b>	<b>100</b>

**Table 3**

<b>Year</b>	<b>Annual change (%)</b> (Comparison with Previous Year)	<b>Number of Persons Employed</b>
<b>2018</b>	n.a.	415.335
<b>2019</b>	6,5	442.530
<b>2020</b>	-3,3	427.735
<b>2021</b>	3,9	444.296
<b>2022</b>	6,4	472.688
<b>2023</b>	5,5	498.916

n.a.: Not applicable

**Table 4**

<b>Enterprise Size</b> (Number of Persons Employed)	<b>Number of Persons Employed in 2023</b>	<b>Share (%)</b>
<b>0-9</b>	190.095	38,1
<b>10-49</b>	100.492	20,1
<b>50-249</b>	82.313	16,5
<b>250+</b>	126.016	25,3
<b>Total</b>	<b>498.916</b>	<b>100</b>

**Table 5**

<b>NACE Rev.2</b>	<b>Economic Activity</b>	<b>Number of Enterprises 2023</b>	<b>Number of Persons Employed 2023</b>
A	Agriculture, Forestry and Fishing	3.511	9.302
B	Mining and Quarrying	46	580
C	Manufacturing	5.028	37.078
D	Electricity, Gas, Steam and Air Conditioning Supply	123	2.368
E	Water Supply, Sewerage, Waste Management and Remediation Activities	244	2.226
F	Construction	10.311	39.078
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	16.672	77.046
H	Transportation and Storage	5.069	22.330
I	Accommodation and Food Service Activities	6.396	57.041
J	Information and Communication	4.185	26.654
K	Financial and Insurance Activities	5.017	23.015
L	Real Estate Activities	1.769	4.346
M	Professional, Scientific and Technical Activities	13.235	42.187
N	Administrative and Support Service Activities	4.414	20.020
O	Public Administration and Defence, Compulsory Social Security	519	55.067
P	Education	3.641	16.445
Q	Human Health and Social Work Activities	6.359	18.021
R	Arts, Entertainment and Recreation	2.696	9.382
S	Other Service Activities	6.750	12.523
T	Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for Own Use	29.167	24.207
<b>Total</b>		<b>125.152</b>	<b>498.916</b>

## **METHODOLOGICAL INFORMATION**

### **Background Information**

The Statistical Business Register is updated on an annual basis, according to the Regulation (EU) 2019/2152 on European business statistics, using administrative sources and surveys carried out by the Statistical Service. The administrative sources used are registers from the Social Insurance Services, from the Tax Department and from the Department of Registrar of Companies and Intellectual Property.

### **Definitions**

The **Enterprise**, as defined in the Council Regulation (EEC) No 696/93 on the statistical units, is “the smallest combination of legal units that is an organizational unit producing goods or services which benefits from a certain degree of autonomy in decision-making, especially for the allocation of its current recourses. An enterprise carries out one or more activities at one or more locations”.

The **Establishment (Local Unit)**, as defined in the Council Regulation (EEC) No 696/93, “is an enterprise or part thereof (e. g. a workshop, factory, warehouse, office, mine, or depot) situated in a geographically identified place. At or from this place economic activity is carried out for which — save for certain exceptions — one or more persons work (even if only part-time) for one and the same enterprise”. An enterprise may have one or more establishments.

### ***For more information:***

CYSTAT Portal, subtheme [Business Register](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (excel)

[Methodological Information](#)

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