



STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

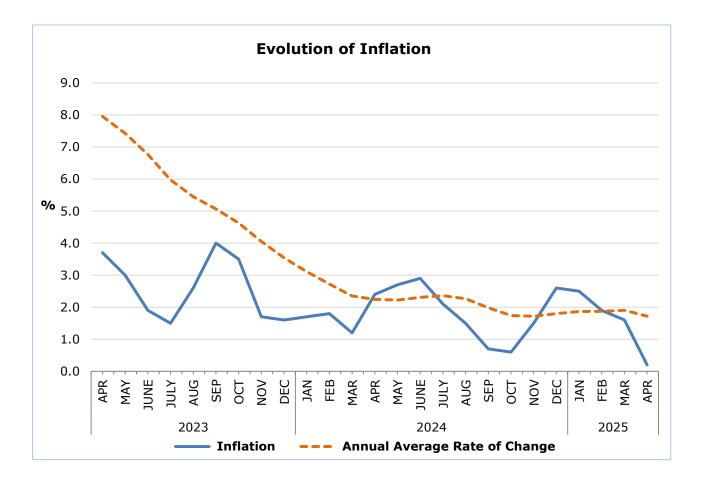
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# PRESS RELEASE

### CONSUMER PRICE INDEX (CPI): APRIL 2025

### Inflation 0,2%

The Consumer Price Index (CPI) in April 2025 increased by 0,06 points, reaching 117,31 units compared to 117,25 units in March 2025. Inflation in April 2025 increased at a rate of 0,2%. (Table 1)



The largest positive changes among the economic categories compared to April 2024 were recorded in *Agricultural Products* (9,3%) and *Services* (3,7%), while the most significant negative changes were observed in *Petroleum Products* (-9,4%) and *Electricity* (-8,8%). Compared to March 2025, the greatest change was recorded in *Electricity* with a rate of -8,5%. (Table 2)

#### Analysis of Percentage Changes

Compared to April 2024, the most significant changes were observed in the categories of *Clothing and Footwear* (-7,1%), *Restaurants and Hotels* (5,2%), *Education* (3,7%), and *Transport* (-3,6%). (Table 1)

In comparison with March 2025, the most notable changes were recorded in the categories of *Clothing and Footwear* (4,7%) and *Housing, Water Supply, Electricity and Gas* (-3,1%). (Table 1)

For the period January – April 2025, compared to the corresponding period last year, the most significant changes were observed in the categories of *Clothing and Footwear* (-5,8%), *Restaurants and Hotels* (4,5%), and *Education* (3,7%). (Table 1)

#### Analysis of Effects in Units

The largest positive impact on the change of the Consumer Price Index (CPI) in April 2025 compared to April 2024 was recorded in the categories of *Food and Non-Alcoholic Beverages* (0,59) and *Restaurants and Hotels* (0,55), while the most significant negative impact came from the category of *Transport* (-0,66). (Table 3)

The category *Housing, Water Supply, Electricity and Gas* in April 2025 had the greatest impact on the CPI change compared to March 2025, with a contribution of -0,51. (Table 3)

The largest positive impact on the CPI change in April 2025 compared to the index of April 2024 was observed in *Catering Services* (0,57) and *Fresh Fruit* (0,37), while the most significant negative impact came from *Petroleum Products* (-0,25). (Table 4)

*Clothing Items* (0,20) and *Airfares* (0,17) had the highest positive contribution to the CPI change in April 2025 compared to the corresponding index of March 2025, while *Electricity* had the greatest negative impact (-0,48). (Table 5)

atomatics of Goods	CPI (201	CPI (2015=100)		Change (%)		
Categories of Goods and Services	March 2025	April 2025	Apr 25/ Apr 24	Apr 25/ Mar 25	Jan- Apr 25/ Jan- Apr 24	
Food and Non-Alcoholic Beverages	121,53	122,45	2,59	0,76	2,93	
Alcoholic Beverages and Tobacco	103,67	103,49	0,98	-0,17	1,38	
Clothing and Footwear	96,32	100,84	-7,06	4,69	-5,75	
Housing, Water, Electricity, Gas and Other Fuels	147,12	142,58	-1,41	-3,09	1,82	
Furnishings, Household Equipment and Routine Maintenance of the House	104,01	104,41	-0,62	0,38	-0,68	
Health	108,23	107,89	1,55	-0,31	1,73	
Transport	114,75	114,72	-3,63	-0,03	1,06	
Communication	91,63	91,45	-0,11	-0,20	0,07	
Recreation and Culture	116,75	116,72	2,49	-0,03	2,62	
Education	116,08	116,08	3,73	0,00	3,73	
Restaurants and Hotels	132,70	133,28	5,23	0,44	4,48	
Miscellaneous Goods and Services	111,84	112,25	1,03	0,37	1,24	
General Consumer Price Index	117,25	117,31	0,19	0,05	1,53	

#### Table 1

#### Table 2

	Weights	Change (%)		
Economic Origin		Apr 25/ Apr 24	Apr 25/ Mar 25	
Agricultural Goods	749	9,33	1,55	
Industrial Goods (excl. Petroleum Products)	4021	-1,72	0,91	
Electricity	316	-8,81	-8,50	
Petroleum Products	871	-9,41	-2,65	
Water	72	0,00	0,00	
Services	3971	3,69	0,56	
General Index	10000	0,19	0,05	

#### Table 3

	_	Effect (units)		
Categories of Goods and Services	Weights	Apr 25/ Apr 24	Apr 25/ Mar 25	
Food and non-Alcoholic Beverages	1906	0,59	0,17	
Alcoholic Beverages, Tobacco	347	0,03	-0,01	
Clothing and Footwear	721	-0,55	0,33	
Housing, Water, Electricity, Gas and Other Fuels	1119	-0,23	-0,51	
Furnishings, Household Equipment and Routine Maintenance of the House	644	-0,04	0,03	
Health	637	0,11	-0,02	
Transport	1524	-0,66	0,00	
Communication	439	0,00	-0,01	
Recreation and Culture	575	0,16	0,00	
Education	392	0,16	0,00	
Restaurants and Hotels	836	0,55	0,05	
Miscellaneous Goods and Services	860	0,10	0,04	
General Consumer Price Index	10000	0,22	0,06	

Note: Totals are calculated on the basis of the effects of the categories with infinite decimal figures and rounded up to two decimals when published. Figures may not add to totals due to rounding error.

#### Table 4

Goods/Services	Effect (units)		
doods/ services	Apr 25/ Apr 24		
Positive Effect			
Catering Services	0,57		
Fresh Fruit	0,37		
Services for Regular Maintenance of Dwellings	0,19		
Fresh Vegetables	0,17		
Airfares	0,17		
Negative Effect			
Petroleum Products	-0,25		
Clothing Items	-0,21		
Electricity	-0,19		
Various Other Goods and Services	-0,60		
TOTAL	0,22		

### Table 5

Coode (Services	Effect (units)	
Goods/Services	Apr 25/ Mar 25	
Positive Effect		
Clothing Items	0,20	
Airfares	0,17	
Footwear Items	0,13	
Fresh Fruit	0,11	
Various Other Goods and Services	0,22	
Negative Effect		
Electricity	-0,48	
Petroleum Products	-0,26	
Meat	-0,03	
TOTAL	0,06	

## **METHODOLOGICAL INFORMATION**

#### **Definitions**

The **Consumer Price Index (CPI)** is compiled to measure the changes of prices over time of consumer goods and services acquired, used or paid by households. Specifically, the national CPI of Cyprus covers the consumption expenses of specific goods and services (shopping basket of goods and services), of the resident households and of the households that intend to live in Cyprus for at least one year. CPI is the official index for the estimation of inflation.

The **Inflation** shows the change of the CPI when compared with the index of the corresponding month of the previous year.

The **Effect** represents the amount of the overall change in the General Index which is accounted for by any given category/product/service.

#### **Price Collection**

The price collection is carried out only in urban districts of Nicosia, Larnaca, Limassol and Paphos. For each city, the fluctuations in the product and services prices for each month, are weighted according to their population. Specifically, the weights for the four districts are: Nicosia 42%, Limassol 30%, Larnaca 18% and Paphos 10%.

The prices of 805 goods and services, which are included in the CPI, are recorded once every month, except for some seasonal products (e.g vegetables and fruit), meat and fuels, for which prices are collected every week (every Thursday).

#### <u>Base Year</u>

The index reference period was 2005=100 for the period between January 2006 and December 2015. From January 2016 and onwards, the base year is 2015=100.

#### **Classification**

Until December 2015, COICOP 4 classification up to four digits level of analysis, was used for the calculation and the dissemination of the CPI. From January 2016 and onwards, CYSTAT is adopting the ECOICOP classification satisfying relevant European Union Regulation. Consequently, the lowest level of detail for the classification used in CPI is COICOP 5-digits level of analysis.

#### Products/Services and Weights

From January 2018 and onwards, the products included in the CPI as well as their corresponding weights have been revised. The revision was based on the results of the Household Budget Survey 2015/2016.

**For more information:** CYSTAT Portal, subtheme <u>Price Indices</u> <u>CYSTAT-DB</u> (Online Database) Methodological Information

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