



REPUBLIC OF CYPRUS



**STATISTICAL SERVICE**  
1444 NICOSIA

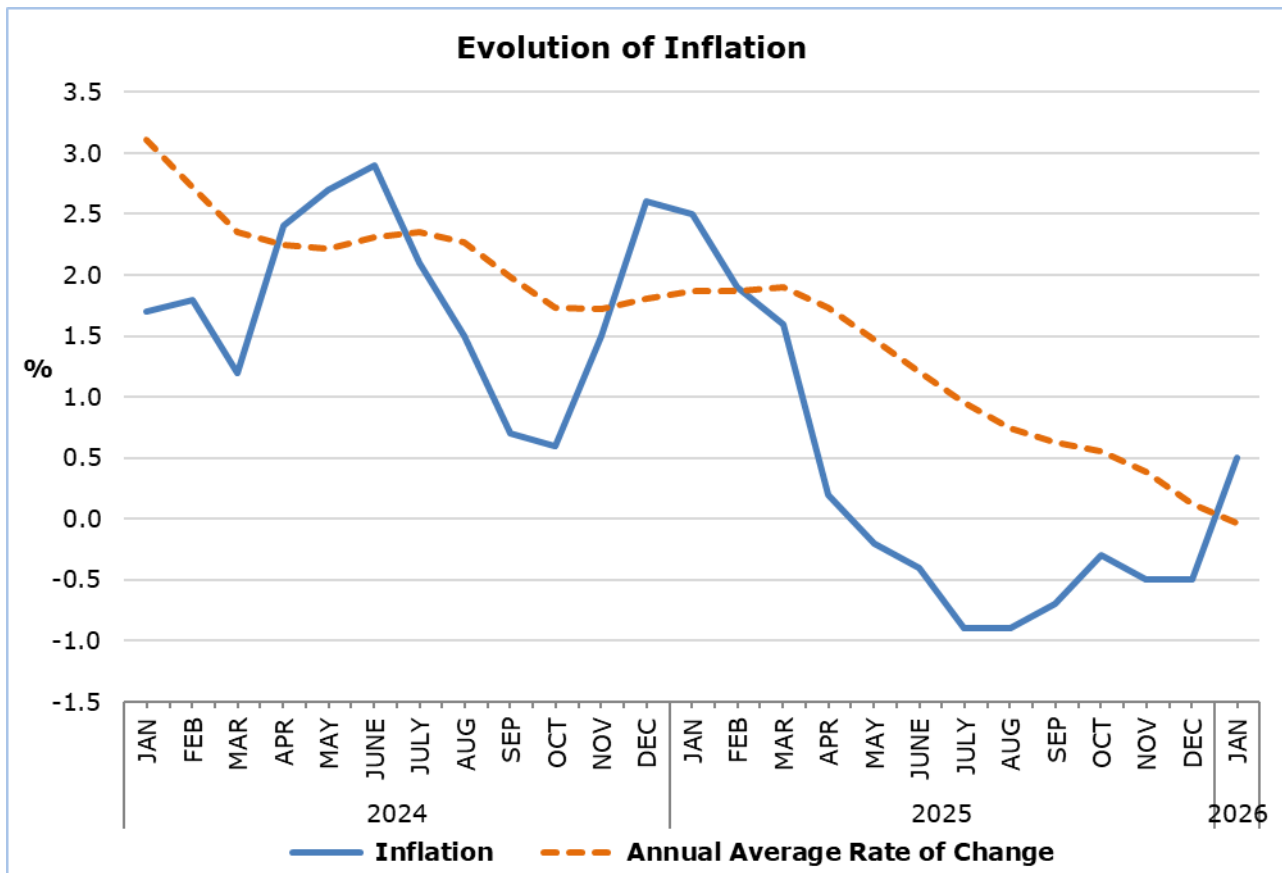
5 February, 2026

**PRESS RELEASE - REVISED**

**CONSUMER PRICE INDEX (CPI): January 2026**

**Inflation 0,5%**

Consumer Price Index in January 2026 decreased by 0,30 points, reaching 99,98 units compared to 100,28 units in December 2025. Inflation in January 2026 increased at a rate of 0,5%. (Table 1)



The largest positive change among the economic categories compared with January 2025 was recorded in *Agricultural Products* (8,2%), while the largest negative changes were observed in *Electricity and Water* (-6,5%) and *Petroleum Products* (-6,1%). Compared with December 2025, the biggest change was again in *Agricultural Products* (7,9%). (Table 2)

## **Analysis of Percentage Changes**

Compared with January 2025, the largest changes were observed in the categories *Clothing and Footwear* (-7,0%), *Restaurants and Accommodation Services* (4,8%), *Educational Services* (3,7%), and *Recreation, Sports and Culture* (3,2%). (Table 1)

Compared with December 2025, the largest changes were recorded in *Clothing and Footwear* (-12,1%) and *Food and Non-Alcoholic Beverages* (3,5%). (Table 1)

## **Analysis of Effects in Units**

The largest positive contribution to the change in the CPI in January 2026 compared with January 2025 came from the categories *Restaurants and Accommodation Services* (3,21), *Recreation, Sports and Culture* (2,74), and *Alcoholic Beverages and Tobacco* (1,84), while the largest negative contribution came from *Health* (-2,62), *Information and Communication* (-1,61), and *Clothing and Footwear* (-1,16). (Table 3)

The categories *Restaurants and Accommodation Services* (2,82), *Health* (-2,65), *Recreation, Sports and Culture* (2,59), and *Alcoholic Beverages and Tobacco* (1,81) had the greatest impact on the change in the CPI in January 2026 compared with December 2025. (Table 3)

*Catering Services* (2,83) had the largest positive contribution to the change in the CPI in January 2026 compared with January 2025, while *Petrol* (-2,16) had the largest negative contribution. (Table 4)

*Recreation Services* (2,78) had the largest positive contribution to the change in the CPI in January 2026 compared with December 2025, while *Petrol* (-1,85) had the largest negative contribution. (Table 5)

**Table 1**

<b>Categories of Goods and Services</b>	<b>CPI (2025=100)</b>		<b>Change (%)</b>	
	<b>December 2025</b>	<b>January 2026</b>	<b>Jan 26 / Jan 25</b>	<b>Jan26 / Dec 25</b>
Food and Non-Alcoholic Beverages	99,59	103,11	3,01	3,53
Alcoholic Beverages and Tobacco	100,56	100,42	0,75	-0,14
Clothing and Footwear	101,99	89,63	-7,01	-12,12
Housing, Water, Electricity, Natural Gas and Other Fuels	99,96	100,66	-0,65	0,70
Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance	100,12	99,83	0,39	-0,29
Health	100,14	100,38	0,79	0,24
Transport	99,04	97,72	-2,45	-1,33
Information and Communication	99,27	97,61	-1,97	-1,67
Recreation, Sports and Culture	101,72	101,43	3,16	-0,29
Educational Services	102,41	102,58	3,71	0,17
Restaurants and Accommodation Services	101,66	101,72	4,78	0,06
Insurance and Financial Services	100,02	100,05	0,12	0,03
Personal Care, Social Protection, and Miscellaneous Goods and Services	101,21	100,71	1,78	-0,49
<b>General Consumer Price Index</b>	<b>100,28</b>	<b>99,98</b>	<b>0,51</b>	<b>-0,30</b>

**Table 2**

Economic Origin	Weights	Change (%)	
		Jan 26/ Jan 25	Jan 26/ Dec 25
Agricultural Goods	648	8,21	7,93
Industrial Goods (excl. Petroleum Products)	4111	-1,27	-2,02
Electricity and Water	393	-6,51	0,14
Petroleum Products	708	-6,07	-1,72
Services	4140	3,27	0,12
<b>General Index</b>	<b>10000</b>	<b>0,51</b>	<b>-0,30</b>

**Table 3**

Categories of Goods and Services	Weights 2025	Weights 2026	Effect (units)	
			Jan 26 / Jan 25	Jan 26/ Dec 25
Food and Non-Alcoholic Beverages	1906	1762	-0,91	-0,81
Alcoholic Beverages and Tobacco	347	528	1,84	1,81
Clothing and Footwear	721	646	-1,16	-1,56
Housing, Water, Electricity, Natural Gas and Other Fuels	1122	1187	0,58	0,73
Furnishings and home decoration, Household Equipment, and Routine Home Maintenance	641	619	-0,19	-0,24
Health	637	371	-2,62	-2,65
Transport	1538	1481	-0,93	-0,76
Information and Communication	569	415	-1,61	-1,60
Recreation, Sports and Culture	437	694	2,74	2,59
Educational Services	392	376	-0,02	-0,16
Restaurants and Accommodation Services	836	1113	3,21	2,82
Insurance and Financial Services	326	236	-0,90	-0,90
Personal Care, Social Protection, and miscellaneous Goods and Services	528	572	0,54	0,42
<b>General Consumer Price Index</b>	<b>10000</b>	<b>10000</b>	<b>0,51</b>	<b>-0,30</b>

Note: The totals are calculated based on the individual impacts using infinite-precision decimals and are published rounded to two decimal places. Any discrepancies in the totals are due to rounding effects as well as the change in the base year.

**Table 4**

<b>Goods/Services</b>	<b>Effect (units)</b>
	<b>Jan 26/ Jan 25</b>
<b>Positive Effect</b>	
Catering Services (food and beverage services)	2,83
Recreation Services	2,81
Rents	1,44
<b>Negative Effect</b>	
Petrol	-2,16
Mobile Communication Services	-1,50
Pharmaceuticals	-0,94
Various Other Goods and Services	-1,97
<b>TOTAL</b>	<b>0,51</b>

**Table 5**

<b>Goods/Services</b>	<b>Effect (units)</b>
	<b>Jan 26/ Dec 25</b>
<b>Positive Effect</b>	
Recreation Services	2,78
Rents	1,32
Cigarettes	1,30
<b>Negative Effect</b>	
Petrol	-1,85
Mobile Communication Services	-1,53
Pharmaceuticals	-0,95
Various Other Goods and Services	-1,37
<b>TOTAL</b>	<b>-0,30</b>

## **METHODOLOGICAL INFORMATION**

### **Definitions**

The **Consumer Price Index (CPI)** is compiled to measure the changes of prices over time of consumer goods and services acquired, used or paid by households. Specifically, the national CPI of Cyprus covers the consumption expenses of specific goods and services (shopping basket of goods and services), of the resident households and of the households that intend to live in Cyprus for at least one year. CPI is the official index for the estimation of inflation.

The **Inflation** shows the change of the CPI when compared with the index of the corresponding month of the previous year.

The **Effect** represents the amount of the overall change in the General Index which is accounted for by any given category/product/service.

### **Price Collection**

The price collection is carried out only in urban districts of Nicosia, Larnaca, Limassol and Paphos. For each city, the fluctuations in the product and services prices for each month, are weighted according to their population. Specifically, the weights for the four districts are: Nicosia 40%, Limassol 30%, Larnaca 18% and Paphos 12%.

The prices of 850 goods and services, which are included in the CPI, are recorded once every month, except for some seasonal products (e.g., vegetables and fruit), meat and fuels, for which prices are collected every week (every Thursday).

### **Base Year**

From January 2026 onwards, the base year is 2025=100. The index reference period was 2015=100 for the period between January 2016 and December 2025.

### **Classification**

Until December 2025, ECOICOP classification was used for the calculation and the dissemination of the CPI. From January 2026 onwards, CYPSTAT adopts the ECOICOP ver.2 classification. The lowest level of detail for the classification used in CPI is COICOP 5-digits level of analysis.

### **Products/Services and Weights**

From January 2026 onwards, the products included in the CPI as well as their corresponding weights have been revised. The revision was based on the results of the Household Budget Survey 2023.

### ***For more information:***

CYPSTAT Portal, subtheme [Price Indices](#)

[CYPSTAT-DB](#) (Online Database)

[Methodological Information](#)

[CPI Revision January 2026](#)

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## **CORRIGENDUM**

Error has been identified in Table 1 of the press release, where the base year of the CPI should have been reported as 2025 instead of 2015. Additionally, due to rounding, changes have been revised.

Furthermore, the figures in Table 3 were revised following corrections to the weighting coefficients. For the same reason, the Goods/Services and the corresponding Effect in Tables 4 and 5 were also revised.