



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
1444 NICOSIA

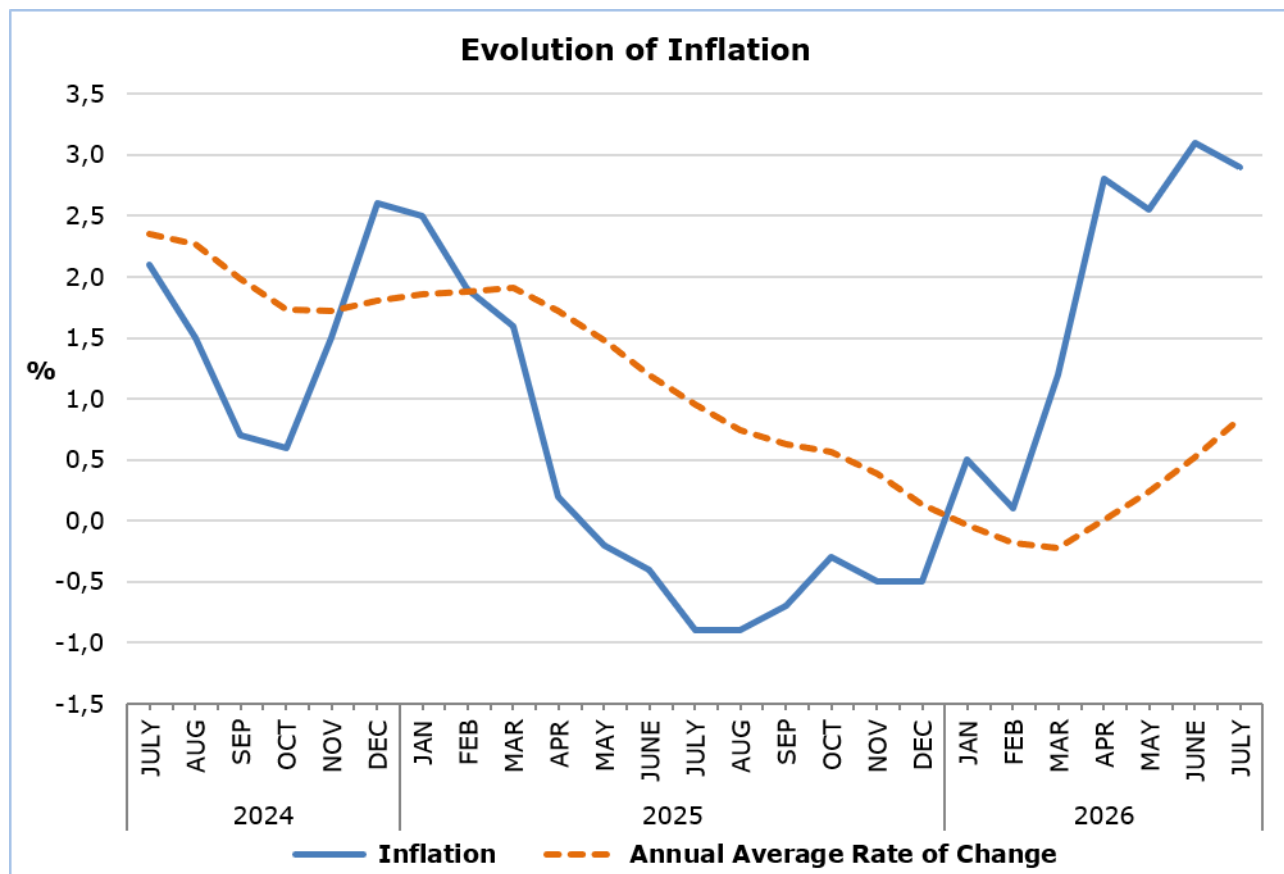
6 August, 2026

PRESS RELEASE

CONSUMER PRICE INDEX (CPI): July 2026

Inflation 2,9%

The Consumer Price Index in July 2026 decreased by 0,68 points, reaching 102,32 units compared with 103,00 in June 2026. Inflation in July 2026 stood at 2,9%. (Table 1)



The largest increases compared with July 2025 were recorded in the economic categories *Petroleum Products* (12,2%) and *Agricultural Goods* (8,2%), while the largest decrease was observed in *Industrial Goods* (-0,5%). Compared with June 2026, the largest increase was recorded in the economic category *Electricity and Water* (5,3%), while the largest decrease was observed in *Petroleum Products* (-5,7%). (Table 2)

Analysis of Percentage Changes

Compared with July 2025, the largest changes were observed in the categories *Housing, Water, Electricity, Natural Gas and Other Fuels* (7,2%), *Transport* (6,0%), *Clothing and Footwear* (-5,9%) and *Food and Non-Alcoholic Beverages* (4,9%). (Table 1)

In relation to June 2026, the largest changes were recorded in the categories *Clothing and Footwear* (-10,7%) and *Housing, Water, Electricity, Natural Gas and Other Fuels* (1,2%). (Table 1)

Analysis of Effects in Units

The largest positive contribution to the change in the CPI of July 2026 compared with July 2025 was recorded in the categories *Restaurants and Accommodation Services* (3,14), *Recreation, Sports and Culture* (2,82) and *Alcoholic Beverages and Tobacco* (1,86), while the largest negative contribution to the CPI change of July 2026 compared with July 2025 was observed in the categories *Health* (-2,62), *Information and Communication* (-1,69) and *Clothing and Footwear* (-1,05). (Table 3)

The largest impact on the monthly change in the CPI in July 2026 compared with June 2026 was recorded in the categories *Clothing and Footwear* (-0,68), *Housing, Water, Electricity, Natural Gas and Other Fuels* (0,15) and *Food and Non-Alcoholic Beverages* (-0,09). (Table 3)

The largest positive contribution to the change in the CPI of July 2026 compared with July 2025 was attributed to *Recreation Services* (2,93), while the largest negative contribution was attributed to *Mobile Communication Services* (-1,53). (Table 4)

Passenger Transport by Air (0,41) had the largest positive impact on the change in the CPI of July 2026 compared with the corresponding index for June 2026, while *Clothing* (-0,56) had the largest negative impact. (Table 5)

Table 1

Categories of Goods and Services	CPI (2025=100)		Change (%)		
	June 2026	July 2026	July 26 / July 25	July 26 / June 26	Jan - July 26 / Jan - July 25
Food and Non-Alcoholic Beverages	103,79	103,28	4,94	-0,49	4,15
Alcoholic Beverages and Tobacco	100,83	101,06	0,98	0,23	0,93
Clothing and Footwear	98,49	87,97	-5,86	-10,68	-6,68
Housing, Water, Electricity, Natural Gas and Other Fuels	104,63	105,90	7,21	1,21	2,20
Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance	99,50	99,12	-0,98	-0,38	-0,35
Health	101,03	101,15	1,11	0,12	0,93
Transport	107,18	107,04	5,96	-0,13	3,63
Information and Communication	97,20	97,86	-3,26	0,68	-2,72
Recreation, Sports and Culture	104,29	103,82	3,56	-0,45	3,73
Educational Services	102,58	102,58	3,52	0,00	3,68
Restaurants and Accommodation Services	103,87	103,99	3,08	0,12	3,69
Insurance and Financial Services	100,05	100,05	0,03	0,00	0,07
Personal Care, Social Protection, and Miscellaneous Goods and Services	100,92	100,31	0,32	-0,60	1,07
General Consumer Price Index	103,00	102,32	2,93	-0,66	1,87

Table 2

Economic Origin	Weights	Change (%)	
		July 26/ July 25	July 26/ June 26
Agricultural Goods	648	8,20	-2,00
Industrial Goods (excl. Petroleum Products)	4111	-0,54	-1,60
Electricity and Water	393	7,36	5,28
Petroleum Products	708	12,19	-5,68
Services	4140	3,41	0,92
General Index	10000	2,93	-0,66

Table 3

Categories of Goods and Services	Weights 2025	Weights 2026	Effect (units)	
			July 26 / July 25	July 26 / June 26
Food and Non-Alcoholic Beverages	1906	1762	-0,56	-0,09
Alcoholic Beverages and Tobacco	347	528	1,86	0,01
Clothing and Footwear	721	646	-1,05	-0,68
Housing, Water, Electricity, Natural Gas and Other Fuels	1122	1187	1,49	0,15
Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance	641	619	-0,28	-0,02
Health	637	371	-2,62	0,00
Transport	1538	1481	0,32	-0,02
Information and Communication	569	415	-1,69	0,03
Recreation, Sports and Culture	437	694	2,82	-0,03
Educational Services	392	376	-0,03	0,00
Restaurants and Accommodation Services	836	1113	3,14	0,01
Insurance and Financial Services	326	236	-0,90	0,00
Personal Care, Social Protection, and Miscellaneous Goods and Services	528	572	0,46	-0,03
General Consumer Price Index	10000	10000	2,91	-0,68

Note: The totals are calculated based on the individual impacts using infinite-precision decimals and are published rounded to two decimal places. Any discrepancies in the totals are due to rounding effects as well as the change in the base year.

Table 4

Goods/Services	Effect (units)
	July 26 / July 25
<i>Positive Effect</i>	
Recreation Services	2,93
Catering Services (Food and Beverage Services)	2,76
Rents	1,54
<i>Negative Effect</i>	
Mobile Communication Services	-1,53
Insurance	-1,13
Fuels and Lubricants	-0,68
Various Other Goods and Services	-0,98
TOTAL	2,91

Table 5

Goods/Services	Effect (units)
	July 26 / June 26
<i>Positive Effect</i>	
Passenger Transport by Air	0,41
Electricity	0,20
Catering Services (Food and Beverage Services)	0,04
<i>Negative Effect</i>	
Clothing	-0,56
Fuels and Lubricants	-0,42
Footwear	-0,12
Various Other Goods and Services	-0,23
TOTAL	-0,68

METHODOLOGICAL INFORMATION

Definitions

The **Consumer Price Index (CPI)** is compiled to measure changes over time in the prices of consumer goods and services acquired, used or paid for by households. Specifically, the national CPI of Cyprus covers the consumption expenditure of specific goods and services (shopping basket of goods and services), of resident households and of households that intend to live in Cyprus for at least one year. The CPI is the official index for measuring inflation.

The **Inflation** shows the change in the CPI when compared with the index of the corresponding month of the previous year.

The **Effect** represents the amount of the overall change in the General Consumer Price Index which is accounted for by any given category/product/service.

Price Collection

The price collection is carried out only in the urban districts of Nicosia, Larnaca, Limassol and Paphos. For each city, the monthly price fluctuations for product and services are weighted according to the population. Specifically, the weights for the four districts are: Nicosia 40%, Limassol 30%, Larnaca 18% and Paphos 12%.

The prices of 850 goods and services, which are included in the CPI, are recorded once every month, except for some seasonal products (e.g., vegetables and fruit), meat and fuels, for which prices are collected every week (every Thursday).

Base Year

From January 2026 onwards, the base year is 2025=100. The index reference period (base year) was 2015=100 for the period between January 2016 and December 2025.

Classification

Until December 2025, the ECOICOP classification was used for the calculation and dissemination of the CPI. From January 2026 onwards, CYPSTAT adopts the ECOICOP ver.2 classification. The lowest level of detail for the classification used in the CPI is the five-digits level of analysis.

Products/Services and Weights

From January 2026 onwards, the products and services included in the CPI, as well as their corresponding weights, have been revised. The revision was based on the results of the Household Budget Survey 2023.

For more information:

CYPSTAT Portal, subtheme [Price Indices](#)

[CYPSTAT-DB](#) (Online Database)

[Methodological Information](#)

[CPI Revision January 2026](#)

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