



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
1444 NICOSIA

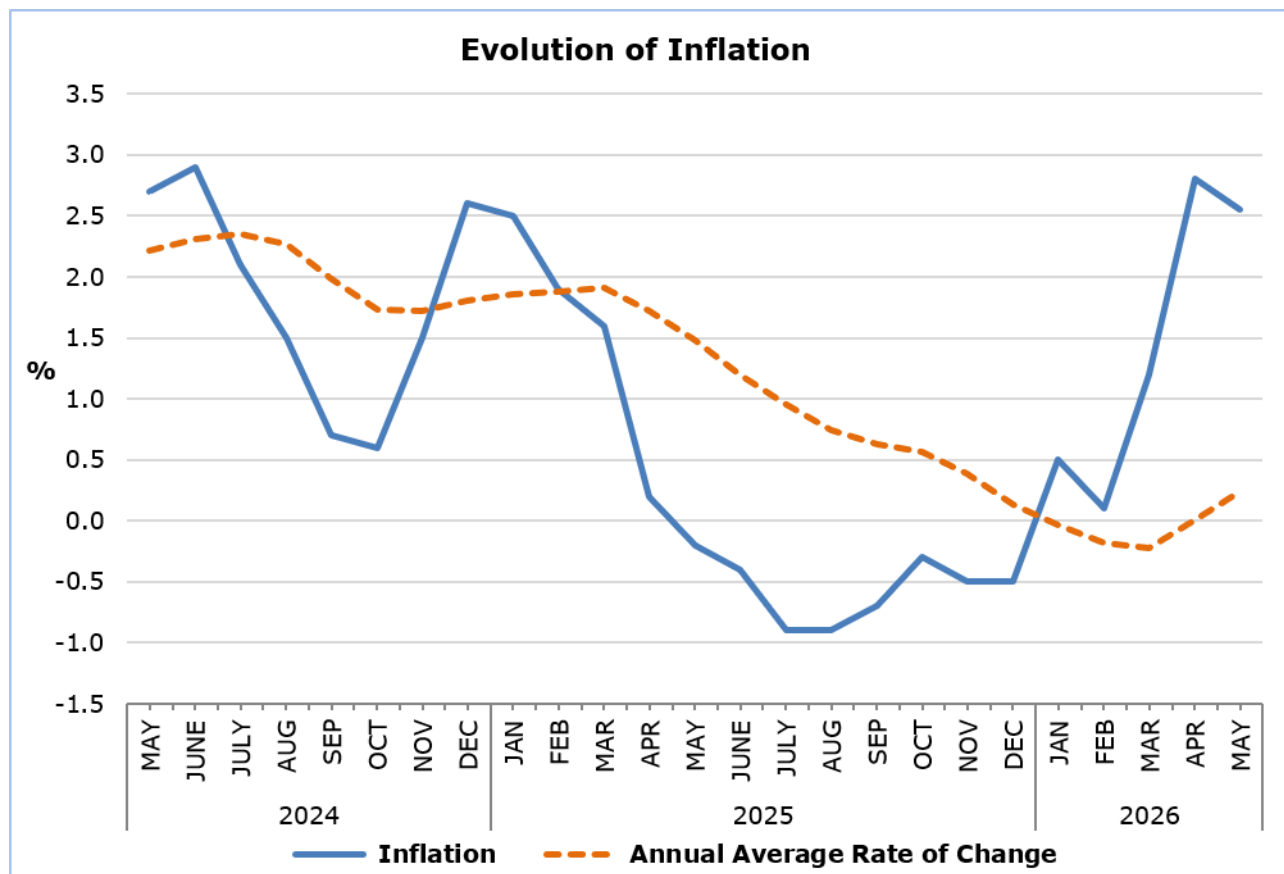
4 June, 2026

PRESS RELEASE

CONSUMER PRICE INDEX (CPI): **May 2026**

Inflation 2,6%

The Consumer Price Index in May 2026 decreased by 0,06 points, reaching 102,74 units compared with 102,80 units in April 2026. Inflation in May 2026 increased at a rate of 2,6%. (Table 1)



The largest increases compared with May 2025 were recorded in the economic categories *Petroleum Products* (22,9%) and *Agricultural Goods* (4,7%), while the largest decrease was observed in *Electricity and Water* (-3,7%). Compared with April 2026, the largest increase was recorded in the economic category *Electricity and Water* (5,5%), while the largest decrease was observed in *Agricultural Goods* (-2,7%). (Table 2)

Analysis of Percentage Changes

Compared with May 2025, the largest changes were observed in the categories *Transport* (9,5%), *Clothing and Footwear* (-8,2%), *Recreation, Sports and Culture* (4,6%), *Housing, Water, Electricity, Natural Gas and Other Fuels* (4,2%) and *Information and Communication* (-4,2%). (Table 1)

In relation to April 2026, the largest changes were recorded in the categories *Housing, Water, Electricity, Natural Gas and Other Fuels* (1,8%) and *Transport* (-1,1%). (Table 1)

Analysis of Effects in Units

The largest positive contribution to the change in the CPI of May 2026 compared with May 2025 was recorded in the categories *Restaurants and Accommodation Services* (3,15), *Recreation, Sports and Culture* (2,85) and *Alcoholic Beverages and Tobacco* (1,87), while the largest negative contribution to the CPI change of May 2026 compared with May 2025 was observed in the categories *Health* (-2,62), *Information and Communication* (-1,73) and *Clothing and Footwear* (-1,37). (Table 3)

The largest impact on the month-to-month changes in the CPI in May 2026 compared with April 2026 was recorded in the categories *Housing, Water, Electricity, Natural Gas and Other Fuels* (0,21), *Transport* (-0,18) and *Food and Non-Alcoholic Beverages* (-0,11). (Table 3)

The largest positive contribution to the change in the CPI of May 2026 compared with May 2025 was attributed to *Recreation Services* (2,90), while the largest negative contribution was attributed to *Mobile Communication Services* (-1,50). (Table 4)

Electricity (0,19) had the largest positive impact on the change in the CPI of May 2026 compared with the corresponding index of April 2026, while *Vegetables* (-0,60) had the largest negative impact. (Table 5)

Table 1

Categories of Goods and Services	CPI (2025=100)		Change (%)		
	April 2026	May 2026	May 26 / May 25	May 26 / Apr26	Jan - May 26 / Jan - May 25
Food and Non-Alcoholic Beverages	104,62	104,00	2,86	-0,59	3,82
Alcoholic Beverages and Tobacco	100,46	100,92	1,21	0,46	0,91
Clothing and Footwear	98,76	98,00	-8,22	-0,77	-6,62
Housing, Water, Electricity, Natural Gas and Other Fuels	101,64	103,42	4,22	1,75	0,55
Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance	99,86	99,56	-1,10	-0,30	-0,10
Health	100,93	101,01	1,12	0,08	0,85
Transport	108,87	107,63	9,50	-1,14	2,24
Information and Communication	97,42	96,88	-4,21	-0,55	-2,36
Recreation, Sports and Culture	102,74	103,28	4,59	0,53	3,45
Educational Services	102,58	102,58	3,71	0,00	3,71
Restaurants and Accommodation Services	102,60	103,04	3,52	0,43	3,91
Insurance and Financial Services	100,05	100,05	0,03	0,00	0,08
Personal Care, Social Protection, and Miscellaneous Goods and Services	100,60	100,63	0,68	0,03	1,31
General Consumer Price Index	102,80	102,74	2,55	-0,06	1,42

Table 2

Economic Origin	Weights	Change (%)	
		May 26/ May 25	May 26/ Apr 26
Agricultural Goods	648	4,72	-2,72
Industrial Goods (excl. Petroleum Products)	4111	-1,34	0,05
Electricity and Water	393	-3,67	5,46
Petroleum Products	708	22,94	0,48
Services	4140	3,12	-0,27
General Index	10000	2,55	-0,06

Table 3

Categories of Goods and Services	Weights 2025	Weights 2026	Effect (units)	
			May 26 / May 25	May 26 / Apr 26
Food and Non-Alcoholic Beverages	1906	1762	-0,95	-0,11
Alcoholic Beverages and Tobacco	347	528	1,87	0,02
Clothing and Footwear	721	646	-1,37	-0,05
Housing, Water, Electricity, Natural Gas and Other Fuels	1122	1187	1,14	0,21
Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance	641	619	-0,29	-0,02
Health	637	371	-2,62	0,00
Transport	1538	1481	0,82	-0,18
Information and Communication	569	415	-1,73	-0,02
Recreation, Sports and Culture	437	694	2,85	0,04
Educational Services	392	376	-0,02	0,00
Restaurants and Accommodation Services	836	1113	3,15	0,05
Insurance and Financial Services	326	236	-0,90	0,00
Personal Care, Social Protection, and Miscellaneous Goods and Services	528	572	0,48	0,00
General Consumer Price Index	10000	10000	2,55	-0,06

Note: The totals are calculated based on the individual impacts using infinite-precision decimals and are published rounded to two decimal places. Any discrepancies in the totals are due to rounding effects as well as the change in the base year.

Table 4

Goods/Services	Effect (units)
	May 26 / May 25
Positive Effect	
Recreation Services	2,90
Catering Services (Food and Beverage Services)	2,76
Rents	1,52
Negative Effect	
Mobile Communication Services	-1,50
Insurance	-1,13
Medicines and Health Products	-1,00
Various Other Goods and Services	-1,00
TOTAL	2,55

Table 5

Goods/Services	Effect (units)
	May 26 / Apr 26
Positive Effect	
Electricity	0,19
Fruits	0,09
Fuels and Lubricants	0,07
Various Other Goods and Services	0,47
Negative Effect	
Vegetables	-0,60
Passenger Transport	-0,24
Gas	-0,04
TOTAL	-0,06

METHODOLOGICAL INFORMATION

Definitions

The **Consumer Price Index (CPI)** is compiled to measure changes in the prices over time of consumer goods and services acquired, used or paid for by households. Specifically, the national CPI of Cyprus covers the consumption expenses expenditure of specific goods and services (shopping basket of goods and services), of resident households and of households that intend to live in Cyprus for at least one year. CPI is the official index for the estimation of inflation.

The **Inflation** shows the change in the CPI when compared with the index of the corresponding month of the previous year.

The **Effect** represents the amount of the overall change in the General Index which is accounted for by any given category/product/service.

Price Collection

The price collection is carried out only in the urban districts of Nicosia, Larnaca, Limassol and Paphos. For each city, the monthly price fluctuations for product and services are weighted according to the population. Specifically, the weights for the four districts are: Nicosia 40%, Limassol 30%, Larnaca 18% and Paphos 12%.

The prices of 850 goods and services, which are included in the CPI, are recorded once every month, except for some seasonal products (e.g., vegetables and fruit), meat and fuels, for which prices are collected every week (every Thursday).

Base Year

From January 2026 onwards, the base year is 2025=100. The index reference period was 2015=100 for the period between January 2016 and December 2025.

Classification

Until December 2025, the ECOICOP classification was used for the calculation and dissemination of the CPI. From January 2026 onwards, CYPSTAT adopts the ECOICOP ver.2 classification. The lowest level of detail for the classification used in the CPI is the five-digits level of analysis.

Products/Services and Weights

From January 2026 onwards, the products and services included in the CPI, as well as their corresponding weights, have been revised. The revision was based on the results of the Household Budget Survey 2023.

For more information:

CYPSTAT Portal, subtheme [Price Indices](#)

[CYPSTAT-DB](#) (Online Database)

[Methodological Information](#)

[CPI Revision January 2026](#)

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