REPUBLIC OF CYPRUS

**STATISTICAL SERVICE**
1444 NICOSIA

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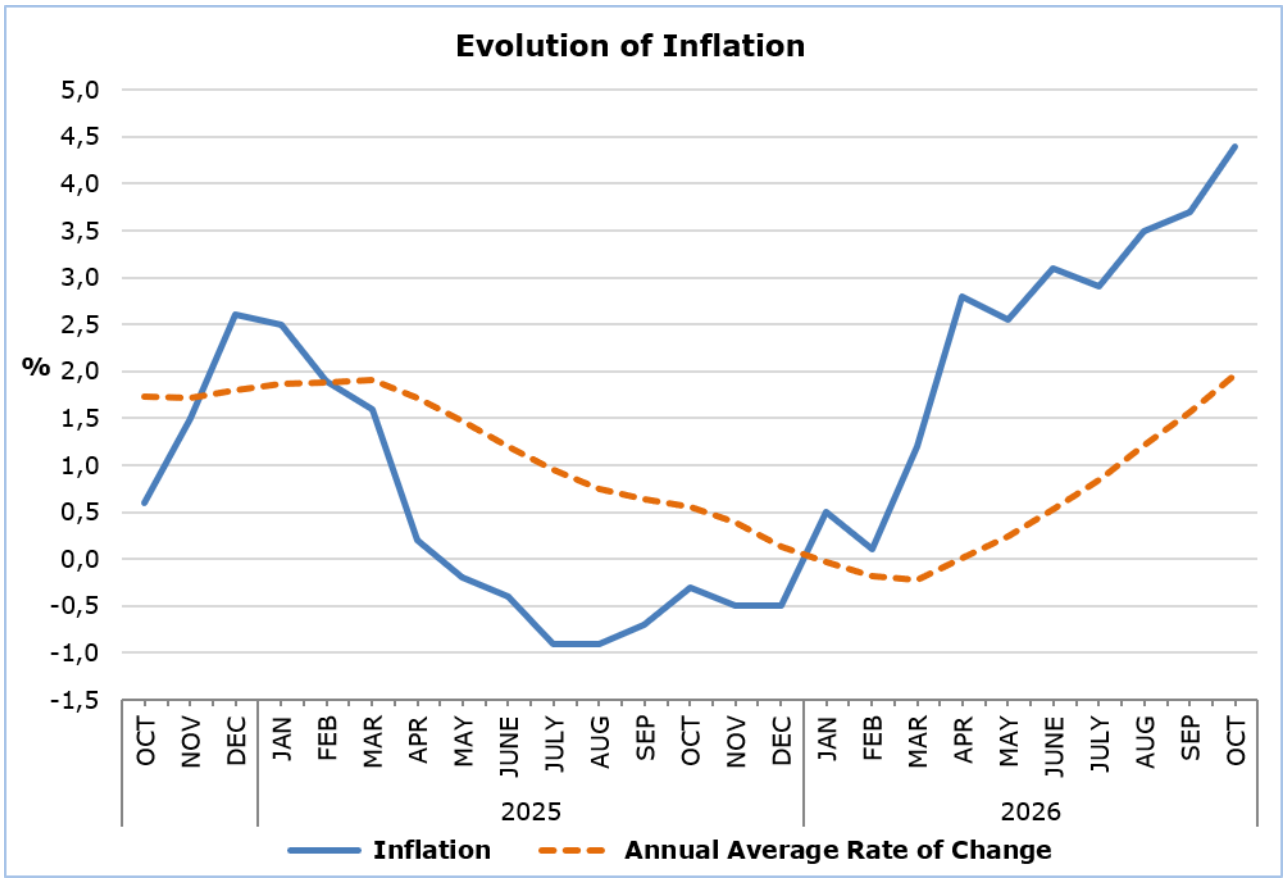
# PRESS RELEASE

## CONSUMER PRICE INDEX (CPI): **October 2026**

### Inflation 4,4%

The Consumer Price Index in October 2026 increased by 1,16 units or 1,12%, reaching 105,17 units compared with 104,01 in September 2026. Inflation in October 2026 stood at 4,4%. (Table 1)

For the period January – October 2026, the Consumer Price Index (CPI) recorded an increase of 2,5% compared to the corresponding period of the previous year. (Table 1)




The largest increases compared with October 2025 were recorded in the economic categories *Petroleum Products* (30,6%) and *Electricity and Water* (13,6%), while a decrease was observed in *Industrial Goods* (-1,0%). Compared with September 2026, the largest increase was recorded in the economic category *Agricultural Goods* (3,9%). (Table 2)

**Analysis of Percentage Changes**

Compared with October 2025, the largest changes were observed in the categories *Transport* (13,7%), *Housing, Water, Electricity, Natural Gas and Other Fuels* (10,8%) and *Clothing and Footwear* (-9,3%). (Table 1)

In relation to September 2026, the largest changes were recorded in the categories *Clothing and Footwear* (5,4%), *Housing, Water, Electricity, Natural Gas and Other Fuels* (1,8%), *Food and Non-Alcoholic Beverages* (1,5%) and *Transport* (1,4%). (Table 1)

**Analysis of Effects in Units**

The largest positive contributions to the change in the CPI of October 2026 compared with October 2025 were recorded in the categories *Restaurants and Accommodation Services* (3,23), *Recreation, Sports and Culture* (2,85) and *Housing, Water, Electricity, Natural Gas and Other Fuels* (1,93), while the largest negative contributions were observed in the categories *Health* (-2,61), *Information and Communication* (-1,56) and *Clothing and Footwear* (-1,37). (Table 3)

The largest positive contributions to the change in the CPI in October 2026 compared with September 2026 were recorded in the categories *Clothing and Footwear* (0,30), *Food and Non-Alcoholic Beverages* (0,28), *Housing, Water, Electricity, Natural Gas and Other Fuels* (0,23) and *Transport* (0,23). (Table 3)

The largest positive contribution to the change in the CPI of October 2026 compared with October 2025 was attributed to *Recreational Services* (2,97), while the largest negative contribution was attributed to *Mobile Communication Services* (-1,53). (Table 4)

*Vegetables* (0,31) had the largest positive contribution to the change in the CPI of October 2026 compared with September 2026, while *Passenger Transport by Air* (-0,03) had the largest negative contribution. (Table 5)

**Table 1**

| Categories of Goods and Services | CPI (2025=100) | | Change (%) | | |
|---|---|---|---|---|---|
| | September 2026 | October 2026 | Oct 26 / Oct 25 | Oct 26 / Sep 26 | Jan - Oct 26 / Jan - Oct 25 |
| Food and Non-Alcoholic Beverages | 105,30 | 106,89 | 4,74 | 1,51 | 4,12 |
| Alcoholic Beverages and Tobacco | 101,11 | 101,33 | 1,16 | 0,22 | 0,93 |
| Clothing and Footwear | 87,30 | 91,99 | -9,25 | 5,37 | -7,30 |
| Housing, Water, Electricity, Natural Gas and Other Fuels | 108,92 | 110,85 | 10,75 | 1,77 | 4,26 |
| Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance | 99,31 | 99,69 | -0,68 | 0,38 | -0,45 |
| Health | 101,42 | 101,62 | 1,48 | 0,20 | 1,03 |
| Transport | 111,58 | 113,16 | 13,73 | 1,42 | 6,23 |
| Information and Communication | 98,34 | 98,72 | -0,71 | 0,39 | -2,37 |
| Recreation, Sports and Culture | 104,94 | 105,07 | 3,38 | 0,12 | 3,58 |
| Educational Services | 104,42 | 104,58 | 2,10 | 0,15 | 3,45 |
| Restaurants and Accommodation Services | 104,93 | 105,04 | 3,76 | 0,10 | 3,69 |
| Insurance and Financial Services | 100,05 | 100,40 | 0,38 | 0,35 | 0,09 |
| Personal Care, Social Protection, and Miscellaneous Goods and Services | 101,10 | 101,42 | 0,44 | 0,32 | 0,92 |
| **General Consumer Price Index** | **104,01** | **105,17** | **4,37** | **1,12** | **2,47** |

**Table 2**

| Economic Origin | Weights | Change (%) | |
|---|---|---|---|
| | | Oct 26/ Oct 25 | Oct 26/ Sep 26 |
| Agricultural Goods | 648 | 9,18 | 3,95 |
| Industrial Goods (excl. Petroleum Products) | 4111 | -1,00 | 0,91 |
| Electricity and Water | 393 | 13,62 | 3,68 |
| Petroleum Products | 708 | 30,62 | 3,67 |
| Services | 4140 | 3,70 | 0,07 |
| **General Index** | **10000** | **4,37** | **1,12** |

**Table 3**

| Categories of Goods and Services | Weights 2025 | Weights 2026 | Effect (units) | |
|---|---|---|---|---|
| | | | Oct 26 / Oct 25 | Oct 26 / Sep 26 |
| Food and Non-Alcoholic Beverages | 1906 | 1762 | -0,62 | 0,28 |
| Alcoholic Beverages and Tobacco | 347 | 528 | 1,87 | 0,01 |
| Clothing and Footwear | 721 | 646 | -1,37 | 0,30 |
| Housing, Water, Electricity, Natural Gas and Other Fuels | 1122 | 1187 | 1,93 | 0,23 |
| Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance | 641 | 619 | -0,26 | 0,02 |
| Health | 637 | 371 | -2,61 | 0,01 |
| Transport | 1538 | 1481 | 1,46 | 0,23 |
| Information and Communication | 569 | 415 | -1,56 | 0,02 |
| Recreation, Sports and Culture | 437 | 694 | 2,85 | 0,01 |
| Educational Services | 392 | 376 | -0,08 | 0,01 |
| Restaurants and Accommodation Services | 836 | 1113 | 3,23 | 0,01 |
| Insurance and Financial Services | 326 | 236 | -0,89 | 0,01 |
| Personal Care, Social Protection, and Miscellaneous Goods and Services | 528 | 572 | 0,47 | 0,02 |
| **General Consumer Price Index** | **10000** | **10000** | **4,40** | **1,16** |

Note: The totals are calculated based on the individual impacts using infinite-precision decimals and are published rounded to two decimal places. Any discrepancies in the totals are due to rounding effects as well as the change in the base year.

**Table 4**

| Goods/Services | Effect (units) |
|---|---|
| | Oct 26 / Oct 25 |
| ***Positive Effect*** | |
| Recreational Services | 2,97 |
| Catering Services (Food and Beverage Services) | 2,83 |
| Rents | 1,56 |
| Various Other Goods and Services | 0,63 |
| ***Negative Effect*** | |
| Mobile Communication Services | -1,53 |
| Insurance | -1,12 |
| Medicines | -0,94 |
| **TOTAL** | **4,40** |

**Table 5**

| Goods/Services | Effect (units) |
|---|---|
| | Oct 26 / Sep 26 |
| ***Positive Effect*** | |
| Vegetables | 0,31 |
| Clothing | 0,28 |
| Fuels and Lubricants | 0,26 |
| Various Other Goods and Services | 0,37 |
| ***Negative Effect*** | |
| Passenger Transport by Air | -0,03 |
| Fruits and Nuts | -0,02 |
| Meat of Poultry | -0,01 |
| **TOTAL** | **1,16** |

# METHODOLOGICAL INFORMATION

## Definitions

The **Consumer Price Index (CPI)** is compiled to measure changes over time in the prices of consumer goods and services acquired, used or paid for by households. Specifically, the national CPI of Cyprus covers the consumption expenditure of specific goods and services (shopping basket of goods and services), of resident households and of households that intend to live in Cyprus for at least one year. The CPI is the official index for measuring inflation.

The **Inflation** shows the change in the CPI when compared with the index of the corresponding month of the previous year.

The **Effect** represents the amount of the overall change in the General Consumer Price Index which is accounted for by any given category/product/service.

## Price Collection

The price collection is carried out only in the urban districts of Nicosia, Larnaca, Limassol and Paphos. For each city, the monthly price fluctuations for product and services are weighted according to the population. Specifically, the weights for the four districts are: Nicosia 40%, Limassol 30%, Larnaca 18% and Paphos 12%.

The prices of 850 goods and services, which are included in the CPI, are recorded once every month, except for some seasonal products (e.g., vegetables and fruit), meat and fuels, for which prices are collected every week (every Thursday).

## Base Year

From January 2026 onwards, the base year is 2025=100. The index reference period (base year) was 2015=100 for the period between January 2016 and December 2025.

## Classification

Until December 2025, the ECOICOP classification was used for the calculation and dissemination of the CPI. From January 2026 onwards, CYSTAT adopts the ECOICOP ver.2 classification. The lowest level of detail for the classification used in the CPI is the five-digits level of analysis.

## Products/Services and Weights

From January 2026 onwards, the products and services included in the CPI, as well as their corresponding weights, have been revised. The revision was based on the results of the Household Budget Survey 2023.

***For more information:***
CYSTAT Portal, subtheme Price Indices
CYSTAT-DB (Online Database)
Methodological Information
CPI Revision January 2026

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