

ESA10_NQREQ_A_CY_2021_0000

National Reference Metadata in ESS Standard for Quality Reports Structure (ESQRS)

Compiling agency: CYSTAT



Eurostat metadata

Reference metadata

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For any question on data and metadata, please contact: [EUROPEAN STATISTICAL DATA SUPPORT](#)

1. Contact

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| | |
|---------------------------------------|--|
| 1.1. Contact organisation | CYSTAT |
| 1.2. Contact organisation unit | National Accounts and GFS Division |
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2. Quality management

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2.1. Quality management - assessment

Overall assessment

In 2021 the overall completeness of the Cypriot National Accounts data, as required by the ESA 2010 Transmission Programme, was among the highest of all EU Member States, with full completeness on quarterly and annual tables.

All mandatory tables were transmitted in line with the legal deadline.

As regards GNI, the Report on the Quality of GNI data 2021 included information on CYSTAT's work on reservations TR.III (Missing trader VAT fraud) and TR.IV (Reinvested earnings on foreign direct investment). Reservations TR.I, TR.II and TR.V are due in 2022. The sole TSR.1 (Balancing of GDP in SUT) was lifted in April 2021.

Recommendations

Eurostat recommends that Cyprus maintains the level of completeness, punctuality and consistency achieved.

The usage of "M" flags is under review on financial accounts that might affect the completeness rate; therefore, it is recommended to use M flags only when appropriate.

It is recommended that Cyprus provides links to the full documentation on methodology and in particular, to include annual financial accounts in the national quality report.

Cyprus is also encouraged to keep working on the ASA and QSA. The update of the QNA inventory based on the ESA 2010 methodology was submitted to Eurostat and is under evaluation before its publication on the Eurostat website.

Cyprus is encouraged to start early preparatory activities for the next coordinated benchmark revision in 2024 while maintaining the good practices of the 2019 benchmark revisions.

Eurostat and the ECB drafted a joint report with recommendations for vertical reconciliation of financial and non-financial accounts. The recommendations were published on Eurostat's (and ECB's) website in March 2022 and can be found [here](#). Cyprus is invited to start implementing the recommendations with their full implementation by the next coordinate benchmark revision in 2024.

Cyprus is encouraged to take note of progress achieved by the TF FixCap to draft recommendations (in particular the interim report on PIM assumptions on average service lives presented to DMES in June 2022) to further harmonise asset estimates with the 2024 benchmark revision.

With respect to the Cypriot GNI data, Eurostat recommends to continue to improve the quality of national accounts data and implement the improvement actions related to the transversal reservations.

General comments by Eurostat

General comments by country

3. Relevance

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3.1. Completeness

3.1.1. Data completeness - rate

Overall assessment

In 2021, the overall completeness of the Cypriot National Accounts data, as required by the ESA 2010 Transmission Programme, was among the highest of all EU Member States, with full 100% completeness on all quarterly and annual tables.

Detailed evaluation

| Table | Completeness rate | Qualitative assessment | Comments by Eurostat | Comments by Country |
|---|-------------------|------------------------|----------------------|---------------------|
| MAIN AGGREGATES | | | | |
| T0101Q | 100.0% | | | |
| T0102Q | 100.0% | | | |
| T0103Q | 100.0% | | | |
| T0110Q | 100.0% | | | |
| T0111Q | 100.0% | | | |
| T0117Q | 100.0% | | | |
| T0120Q | 100.0% | | | |
| T0121Q | 100.0% | | | |
| T0101A | 100.0% | | | |
| T0102A | 100.0% | | | |
| T0103A | 100.0% | | | |
| T0110A | 100.0% | | | |
| T0111A | 100.0% | | | |
| T0117A | 100.0% | | | |
| T0120A | 100.0% | | | |
| T0121A | 100.0% | | | |
| T0301A | 100.0% | | | |
| T0302A | 100.0% | | | |
| T0303A | 100.0% | | | |
| T0501A | 100.0% | | | |
| T0502A | 100.0% | | | |
| T2000A | 100.0% | | | |
| T2200A | 100.0% | | | |
| T2600A | 100.0% | | | |
| General comments by Eurostat | | | | |
| In 2021, overall completeness rate of the Cypriot National Accounts data, as required by the ESA 2010 Transmission Programme, was at the highest level. The gap of last year for T0302A was closed. | | | | |
| General comments by country | | | | |
| GOVERNMENT FINANCE STATISTICS | | | | |
| T0200A | 100% | | : | |
| T0900A | 100% | | : | |
| T1100A | 100% | | : | |
| T2700Q | 100% | | : | |
| T2800Q | 100% | | : | |
| General comments by Eurostat | | | | |
| General comments by country | | | | |
| NON-FINANCIAL SECTOR ACCOUNTS | | | | |
| T0800A | 100.0% | | | |
| T0801Q | 100.0% | | | |
| General comments by Eurostat | | | | |
| General comments by country | | | | |
| FINANCIAL ACCOUNTS | | | | |

| | | | | |
|--|--------|--|--|--|
| All T6xxA | 100.0% | | | |
| All T7xxA | 100.0% | | | |
| General comments by Eurostat | | | | |
| General comments by country | | | | |
| SUPPLY, USE, INPUT-OUTPUT | | | | |
| T1500A | 100.0% | | | |
| T1600A | 100.0% | | | |
| T1610A | 100.0% | | | |
| T1611A | 100.0% | | | |
| T1612A | 100.0% | | | |
| T1620A | 100.0% | | | |
| T1630A | 100.0% | | | |
| T1700A | 100.0% | | | |
| T1750A | : | | | |
| T1800A | 100.0% | | | |
| T1850A | : | | | |
| T1900A | 100.0% | | | |
| T1950A | : | | | |
| General comments by Eurostat | | | | |
| General comments by country | | | | |
| REGIONAL ACCOUNTS | | | | |
| T1001A | 100.0% | | | |
| T1002A | 100.0% | | | |
| T1200A | 100.0% | | | |
| T1300A | 100.0% | | | |
| General comments by Eurostat | | | | |
| General comments by country | | | | |
| PENSIONS IN NATIONAL ACCOUNTS | | | | |
| T2900A | 96.1% | | | |
| General comments by Eurostat | | | | |
| General comments by country | | | | |
| The completeness rate for 2020 transmission (reference year 2018) was 100%. The 96.1% refers to the combined rate of both 2020 and 2017 transmissions. | | | | |

4. Accuracy and reliability

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4.1. Data revision - policy

Overall assessment

Cyprus provided information regarding its revision policy and practice for National Accounts, including for Annual Financial Accounts. The national revision policy is well documented, comprehensive for National and Financial Accounts and follows the recommendations of the harmonised European revision policy endorsed by the CMFB. It is published in a transparent manner on the website of the national statistical institute (CYSTAT) along with explanations on data revisions.

Cyprus is invited to consult the first outcomes of the follow up survey on HERP provided to the CMFB Plenary in January 2020 and the observations and conclusions contained therein.

Detailed evaluation

| Domain | Country input | Eurostat's comments |
|--|--|---------------------|
| Please provide a link to your website where information concerning revision policy for national and regional accounts domains can be found | See link below in the annexes (National Account Revision Policy) | |
| Routine revisions - were there any major routine revisions in the last year? What were the reasons for them? Did they have impact on GDP? | There was an impact from routine revisions (2,9% of GDP for 2019). The routine revision for year 2019 was higher than the usual due to the fact that there was a significant registration of new companies in specific activities (Nace J, M and N) which had large impact on GDP. As a result the short - term economic indicators used for the | |

| | | |
|--|--|--|
| | preliminary estimate of 2019 could not include these new companies in their quarterly survey sample. | |
| During last year, did your country make a benchmark revision? | No | |
| What were the reasons for the benchmark revisions? Did it impact GDP? For which years and by how much? Please provide a link to your publications if available | | |

General comments by Eurostat

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| |
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General comments by country

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|--|
| |
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Annexes:

[National Accounts - Revision Policy](#)

4.2. Data revision - practice

Overall assesment - data revision practice

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|---|
| Cyprus did not report major revisions implemented in 2021. The routine revisions performed in 2021 mainly affected 2019 data. |
|---|

Detailed evaluation

ANNUAL MAIN AGGREGATES

| Gross Domestic Product (B1GQ, T0101A), current prices | | | | | | | |
|---|-------|-------|------|------|-------|----------------------|---------------------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.61 | 0.74 | 0.83 | 1.58 | 2.54 | | |
| Latest minus first | 5.74 | 5.37 | 4.25 | 4.86 | 2.61 | | |
| Gross Domestic Product (B1GQ, T0101A), volumes | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.59 | 0.75 | 0.92 | 1.57 | 3.2 | | |
| Latest minus first | 4.63 | 5.46 | 4.75 | 4.83 | 3.31 | | |
| Gross value added (B1G, T0101A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.59 | 0.83 | 0.98 | 1.84 | 3.63 | | |
| Latest minus first | 5.57 | 6.08 | 5.04 | 5.71 | 3.77 | | |
| Compensation of employees (D1, T0103A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.22 | 0.69 | 1.06 | 1.77 | 3.51 | | |
| Latest minus first | 2.01 | 4.73 | 5.53 | 5.46 | 3.63 | | |
| Gross Operating Surplus and Mixed Income (B2A3G, T0103A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 1.04 | 1.16 | 0.97 | 1.9 | 3.41 | | |
| Latest minus first | 9.99 | 8.54 | 5.01 | 5.87 | 3.53 | | |
| Household & NPISH final consumption expenditure (P31_S1M, T0102A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.45 | 0.4 | 0.64 | 0.77 | 0.07 | | |
| Latest minus first | -0.37 | -0.35 | 0.01 | 2.34 | 0.07 | | |
| Government final consumption expenditure (P3_S13, T0102A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.65 | 0.73 | 0.1 | 1.12 | 1.65 | | |
| Latest minus first | 6.02 | 5.17 | 0.36 | 3.21 | 1.68 | | |
| Gross fixed capital formation (P51G, T0102A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 1.43 | 0.62 | 0.65 | 1.09 | 1.8 | | |
| Latest minus first | 14.23 | 4.11 | 1.15 | 3.39 | 1.84 | | |
| Exports (P6, T0102A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 2.05 | 2.73 | 3.65 | 3.61 | 18.97 | | |

| | | | | | | | |
|---|-------|-------|-------|-------|-------|-----------------------------|----------------------------|
| Latest minus first | 20.27 | 22.08 | 21.75 | 11.45 | 23.41 | | |
| Imports (P7, T0102A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 1.72 | 2.02 | 2.9 | 3.31 | 10.61 | | |
| Latest minus first | 16.6 | 15.68 | 16.52 | 10.52 | 11.87 | | |
| Employment (EMP, T0111A), thousands of persons | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.19 | 0.49 | 0.53 | 0.65 | 0.7 | | |
| Latest minus first | 1.72 | 3.51 | 2.69 | 1.9 | 0.7 | | |
| Employees (EMP, T0111A), thousands of persons | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.22 | 0.56 | 0.61 | 0.8 | 0.97 | | |
| Latest minus first | 1.97 | 4.08 | 3.13 | 2.35 | 0.98 | | |
| General comments by Eurostat | | | | | | | |
| Cyprus provided their revised annual series with incorporated benchmark revisions in October 2019. Time series from 2010 onwards were revised. The annual revision analysis is generally based on NSIs regular transmissions (legally required at T+2 and T+9 months). However due to variations in country transmission patterns and to be able to take into account retransmissions and late transmissions, for revision analysis purposes we take the first transmission of the reference year and last transmission of the reference year for the calculation of the revision indicators. An Excel file, which contains revision tables and the calculated revision rate indicators, is attached below. | | | | | | | |
| General comments by country | | | | | | | |

ANNUAL GOVERNMENT FINANCE STATISTICS

| | | | | | | | |
|---|------|------|------|------|------|-----------------------------|----------------------------|
| Total expenditure of General Government (OTE_S13, T0200A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.33 | 0.18 | 0.23 | 1.02 | 0.04 | | |
| Latest minus first | | | | | | | |
| Total revenue of General Government (OTR_S13, T0200A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.17 | 0.19 | 0.38 | 0.92 | 0.19 | | |
| Latest minus first | | | | | | | |
| General comments by Eurostat | | | | | | | |
| An Excel file which contains revision tables and the calculated revision rate indicators is attached below. | | | | | | | |
| General comments by country | | | | | | | |

ANNUAL FINANCIAL ACCOUNTS

| | | | | | | | |
|--|-------|-------|------|-------|------|-----------------------------|----------------------------|
| Total financial sector liabilities, non-consolidated (T720), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 11.69 | 14.44 | 1.72 | 3.40 | : | : | |
| Latest minus first | 71.66 | 74.99 | 0.32 | 3.52 | : | : | |
| Debt of NFCs, consolidated (T710A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.26 | 1.55 | 1.89 | 0.32 | : | : | |
| Latest minus first | -0.98 | -1.43 | 2.73 | -0.32 | : | : | |
| Debt of households and NPISH, consolidated (T710A), current prices | | | | | | | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | Comments by Eurostat | Comments by Country |
| Average revision | 0.03 | 0.44 | 0.79 | 0.72 | : | : | |
| Latest minus first | 0.12 | 1.34 | 1.61 | -0.71 | : | : | |
| General comments by Eurostat | | | | | | | |
| An Excel file which contains revision tables and the calculated revision rate indicators is attached below. | | | | | | | |
| General comments by country | | | | | | | |
| The main reason for the significant increase of the total sector liabilities for years was the enhanced coverage of SPEs (benchmark revision 2019) | | | | | | | |

ANNUAL REGIONAL ACCOUNTS

| Gross Value Added (BIG) (NUTS2), current prices | | | | | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|--|--|----------------------|---------------------|
| | | | | | | | | | | | | | | Comments by Eurostat | Comments by Country |
| Average revision | | | | | | | | | | | | | | | |
| Latest minus first | | | | | | | | | | | | | | | |
| Employment (EMP), persons | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | Comments by Eurostat | Comments by Country |
| Average revision | | | | | | | | | | | | | | | |
| Latest minus first | | | | | | | | | | | | | | | |
| Compensation of Employees (D1), current prices | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | Comments by Eurostat | Comments by Country |
| Average revision | | | | | | | | | | | | | | | |
| Latest minus first | | | | | | | | | | | | | | | |
| Net disposable income of households (B6N), current prices | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | Comments by Eurostat | Comments by Country |
| Average revision | | | | | | | | | | | | | | | |
| Latest minus first | | | | | | | | | | | | | | | |
| General comments by Eurostat | | | | | | | | | | | | | | | |
| General comments by country | | | | | | | | | | | | | | | |

QUARTERLY MAIN AGGREGATES

| Seasonally and calendar adjusted gross domestic product (BIGQ) - revisions based on growth rates expressed in percentage points (pp) | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------|---------------------|
| | 2018Q3 | 2018Q4 | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | Comments by Eurostat | Comments by Country |
| Average absolute revision | 0.28 | 0.39 | 0.41 | 0.31 | 0.45 | 0.32 | 0.52 | 0.53 | 0.41 | 0.21 | 0.3 | 1.31 | | |
| Latest minus first | 0.14 | 1.24 | 1.75 | -0.58 | 0.51 | -0.57 | 0.46 | -0.74 | -0.44 | -0.4 | -0.6 | 1.31 | | |
| Seasonally adjusted total employment (EMP) - revisions based on growth rates expressed in percentage points (pp) | | | | | | | | | | | | | | |
| | 2018Q3 | 2018Q4 | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | Comments by Eurostat | Comments by Country |
| Average absolute revision | 0.04 | 0.07 | 0.1 | 0.16 | 0.12 | 0.17 | 0.16 | 0.41 | 0.38 | 0.4 | 0.19 | 0.18 | | |
| Latest minus first | 0.32 | 0.14 | -0.03 | 0.48 | -0.15 | -0.27 | -0.81 | -0.46 | 0.42 | 0.56 | -0.1 | 0.18 | | |
| General comments by Eurostat | | | | | | | | | | | | | | |
| The revision analysis is generally based on NSIs first regular estimates, i.e. usually those representing the legally required T+2 months transmission deadline. Flash estimates were only taken into account, if they represent this estimate, i.e. if no revised estimates were transmitted afterwards, closer to the t+2 months deadline. For Cyprus, Eurostat took the only regular quarterly transmission (advanced from T+70 days to T+2 months after expiration of derogation in 2020). Calculations are based on quarter-on-quarter growth rates. An Excel file which contains revision tables and the calculated revision rate indicators is attached below. | | | | | | | | | | | | | | |
| General comments by country | | | | | | | | | | | | | | |

QUARTERLY NON-FINANCIAL SECTOR ACCOUNTS

| Non-seasonally adjusted gross disposable income of households and NPISH (B6G), current prices, SIM | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|---------------------|
| | 2018Q3 | 2018Q4 | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | Comments by Eurostat | Comments by Country |
| Average revision | : | : | : | : | : | : | : | : | : | : | : | : | The country is not obliged to transmit | |

| | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---|---|--|
| | | | | | | | | | | | | | | S1M sector data. | |
| Latest minus first | : | : | : | : | : | : | : | : | : | : | : | : | : | The country is not obliged to transmit S1M sector data. | |
| Non-seasonally adjusted final consumption expenditure by households (P31), current prices, S1M | | | | | | | | | | | | | | | |
| | 2018Q3 | 2018Q4 | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | Comments by Eurostat | Comments by Country | |
| Average revision | 0.55 | 0.45 | 0.41 | 0.49 | 0.63 | 0.50 | 0.97 | 1.52 | 1.77 | 1.27 | 0.68 | 0.18 | | | |
| Latest minus first | -0.46 | 0.19 | 1.54 | 4.43 | 2.58 | 3.47 | -1.39 | -6.00 | 3.62 | -3.35 | -0.90 | 0.18 | | | |
| Non-seasonally adjusted gross value added of non-financial corporations, current prices, S11 | | | | | | | | | | | | | | | |
| | 2018Q3 | 2018Q4 | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | Comments by Eurostat | Comments by Country | |
| Average revision | : | : | : | : | : | : | : | : | : | : | : | : | The country is not obliged to transmit S11 sector data. | | |
| Latest minus first | : | : | : | : | : | : | : | : | : | : | : | : | The country is not obliged to transmit S11 sector data. | | |
| Non-seasonally adjusted gross fixed capital formation of non-financial corporations, current prices, S11 | | | | | | | | | | | | | | | |
| | 2018Q3 | 2018Q4 | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | Comments by Eurostat | Comments by Country | |
| Average revision | : | : | : | : | : | : | : | : | : | : | : | : | The country is not obliged to transmit S11 sector data. | | |
| Latest minus first | : | : | : | : | : | : | : | : | : | : | : | : | The country is not obliged to transmit S11 sector data. | | |
| General comments by Eurostat | | | | | | | | | | | | | | | |
| An Excel file which contains revision tables and the calculated revision rate indicators is attached below. | | | | | | | | | | | | | | | |
| General comments by country | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Annexes: | | | | | | | | | | | | | | | |
| Annual Main Aggregates revisions | | | | | | | | | | | | | | | |
| Quarterly NAMA revisions – GDP | | | | | | | | | | | | | | | |
| Quarterly NAMA revisions - EMP | | | | | | | | | | | | | | | |
| Quarterly NFSA revisions | | | | | | | | | | | | | | | |
| Annual GFS revisions | | | | | | | | | | | | | | | |
| FINA revisions | | | | | | | | | | | | | | | |

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| 5. Timeliness and punctuality | Top |
| | |
| 5.1. Punctuality | |
| | |
| 5.1.1. Punctuality - delivery and publication | |

Overall assessment

In 2021, overall punctuality of Cypriot National Accounts data was among the highest of all Member States, with all mandatory annual and quarterly tables transmitted in line with the legal deadline.

Detailed evaluation

| ESA Table | Ref period | Legal deadline | Date of first data delivery | Delivery date of validated data | Comments by Eurostat | Comments by Country |
|------------------------|------------|----------------|-----------------------------|---------------------------------|----------------------|---------------------|
| MAIN AGGREGATES | | | | | | |
| T0101Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0102Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0103Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0110Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0111Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0117Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0120Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0121Q | 2020Q4 | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0101Q | 2021Q1 | 2021-05-31 | 2021-05-28 | 2021-05-28 | | |
| T0102Q | 2021Q1 | 2021-05-31 | 2021-05-28 | 2021-05-28 | | |
| T0103Q | 2021Q1 | 2021-05-31 | 2021-05-31 | 2021-05-31 | | |
| T0110Q | 2021Q1 | 2021-05-31 | 2021-05-31 | 2021-05-31 | | |
| T0111Q | 2021Q1 | 2021-05-31 | 2021-05-31 | 2021-05-31 | | |
| T0117Q | 2021Q1 | 2021-05-31 | 2021-05-28 | 2021-05-28 | | |
| T0120Q | 2021Q1 | 2021-05-31 | 2021-05-28 | 2021-05-28 | | |
| T0121Q | 2021Q1 | 2021-05-31 | 2021-05-28 | 2021-05-28 | | |
| T0101Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0102Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0103Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0110Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0111Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0117Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0120Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0121Q | 2021Q2 | 2021-08-31 | 2021-08-31 | 2021-08-31 | | |
| T0101Q | 2021Q3 | 2021-11-30 | 2021-11-30 | 2021-11-30 | | |
| T0102Q | 2021Q3 | 2021-11-30 | 2021-11-30 | 2021-11-30 | | |
| T0103Q | 2021Q3 | 2021-11-30 | 2021-12-01 | 2021-12-01 | | |
| T0110Q | 2021Q3 | 2021-11-30 | 2021-11-30 | 2021-11-30 | | |
| T0111Q | 2021Q3 | 2021-11-30 | 2021-11-30 | 2021-11-30 | | |
| T0117Q | 2021Q3 | 2021-11-30 | 2021-11-30 | 2021-11-30 | | |
| T0120Q | 2021Q3 | 2021-11-30 | 2021-11-30 | 2021-11-30 | | |
| T0121Q | 2021Q3 | 2021-11-30 | 2021-11-30 | 2021-11-30 | | |
| T0101A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0102A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-03-01 | | |
| T0103A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0110A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0111A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0117A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0120A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0121A | 2020 1st | 2021-02-28 | 2021-02-26 | 2021-02-26 | | |
| T0101A | 2020 2nd | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0102A | 2020 2nd | 2021-09-30 | 2021-09-30 | 2021-10-04 | | |
| T0103A | 2020 2nd | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0110A | 2020 2nd | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0111A | | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |

| | | | | | | |
|--|---------------|------------|------------|------------|---|---|
| | 2020 2nd | | | | | |
| T0117A | 2020 2nd | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0120A | 2020 2nd | 2021-09-30 | 2021-09-30 | 2021-10-04 | | |
| T0121A | 2020 2nd | 2021-09-30 | 2021-09-30 | 2021-10-04 | | |
| T0301A | 2020 | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0302A | 2020 | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0303A | 2020 | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0501A | 2020 | 2021-09-30 | 2021-09-30 | 2021-09-30 | | |
| T0502A | 2020 | 2021-09-30 | 2021-09-30 | 2021-10-04 | | |
| T2000A | 2019 | 2021-12-31 | 2021-12-29 | 2021-12-29 | | |
| T2200A | 2019 | 2021-12-31 | 2021-12-29 | 2022-01-10 | | |
| T2600A | 2019 | 2021-12-31 | 2021-12-29 | 2021-12-29 | | |
| General comments by Eurostat | | | | | | |
| In 2021, despite the COVID-19 pandemic, Cyprus transmitted all main aggregates tables before or in line with the legal deadlines (including voluntary T+30 confidential and T+45 published GDP flash estimates, as well as confidential T+45 employment flash estimates). Subsequent delays resulted from retransmission of data in order to pass validation checks. | | | | | | |
| General comments by country | | | | | | |
| GOVERNMENT FINANCE STATISTICS | | | | | | |
| T2700Q | 2020Q4 | 31/03/2021 | 26/03/2021 | 20/04/2021 | : | |
| T2800Q | 2020Q4 | 31/03/2021 | 26/03/2021 | 26/03/2021 | : | |
| T2700Q | 2021Q1 | 30/06/2021 | 23/09/2021 | 19/10/2021 | : | Cystat observes that there is a mismatching regarding the date of first data delivery/delivery date of validated data (2021Q1 and 2021Q2 and vice versa). Please, investigate and proceed with the necessary corrections. |
| T2800Q | 2021Q1 | 30/06/2021 | 27/09/2021 | 27/09/2021 | : | |
| T2700Q | 2021Q2 | 30/09/2021 | 23/06/2021 | 23/06/2021 | : | |
| T2800Q | 2021Q2 | 30/09/2021 | 23/06/2021 | 23/06/2021 | : | |
| T0200A | 2020 - 1st | 31/03/2021 | 31/03/2021 | 16/04/2021 | : | |
| T0200A | 2020 - 2nd | 30/09/2021 | 30/09/2021 | 19/10/2021 | : | |
| T0900A | 2020 | 30/09/2021 | 30/09/2021 | 30/09/2021 | : | |
| T1100A | 2020 | 31/12/2021 | 30/12/2021 | 30/12/2021 | : | |
| T2700Q | 2021Q3 | 31/12/2021 | 22/12/2021 | 18/01/2022 | : | |
| T2800Q | 2021Q3 | 31/12/2021 | 22/12/2021 | 22/12/2021 | : | |
| General comments by Eurostat | | | | | | |
| General comments by country | | | | | | |
| NON-FINANCIAL SECTOR ACCOUNTS | | | | | | |
| T0801Q | 2020Q4 | 26-03-2021 | 26-03-2021 | 22-04-2021 | : | |
| T0801QSA | 2020Q4 | 07-04-2021 | 22-04-2021 | 22-04-2021 | : | Transmitted on 07-04-2021 and retransmitted on 22-04-2021 after the finalization of the April EDP clarification. |
| T0801Q | 2021Q1 | 24-06-2021 | 23-06-2021 | 28-06-2021 | : | |
| T0801QSA | 2021Q1 | 05-07-2021 | 29-06-2021 | 29-06-2021 | : | |
| T0801Q | 2021Q2 | 23-09-2021 | 22-09-2021 | 30-09-2021 | : | |
| T0801QSA | 2021Q2 | 05-10-2021 | 23-09-2021 | 15-10-2021 | : | |
| T0800A | 2020 | 30-09-2021 | 29-09-2021 | 18-10-2021 | : | |
| T0801Q | 2021Q3 | 24-12-2021 | 23-12-2021 | 23-12-2021 | : | |
| T0801QSA | 2021Q3 | 05-01-2022 | 28-12-2021 | 28-12-2021 | : | |
| General comments by Eurostat | | | | | | |
| Retransmissions for achieving consistency with QNA-GFS data. | | | | | | |
| General comments by country | | | | | | |
| FINANCIAL ACCOUNTS | | | | | | |
| All T6xxA | 2020 | 30-09-2021 | 16/09/2021 | 20/10/2021 | : | |

| | | | | | | |
|--------------------------------------|------|------------|------------|------------|---|--|
| All T7xxA | 2020 | 30-09-2021 | 16-09-2021 | 20/10/2021 | : | |
| General comments by Eurostat | | | | | | |
| General comments by country | | | | | | |
| SUPPLY, USE, INPUT-OUTPUT | | | | | | |
| T1500A | 2018 | 31/12/2021 | 13/10/2021 | 13/10/2021 | | |
| T1600A | 2018 | 31/12/2021 | 13/10/2021 | 13/10/2021 | | |
| T1610A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1611A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1612A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1620A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1630A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1700A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1750A | : | : | : | : | | |
| T1800A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1850A | : | : | : | : | | |
| T1900A | 2015 | 31/12/2018 | 28/12/2018 | 28/12/2018 | | |
| T1950A | : | : | : | : | | |
| General comments by Eurostat | | | | | | |
| General comments by country | | | | | | |
| REGIONAL ACCOUNTS | | | | | | |
| T1001A | 2020 | 2021-12-31 | 2021-11-19 | 2021-11-19 | | |
| T1002A | 2019 | 2021-12-31 | 2021-11-19 | 2021-11-19 | | |
| T1200A | 2019 | 2021-12-31 | 2021-11-19 | 2021-11-19 | | |
| T1300A | 2019 | 2021-12-31 | 2021-11-19 | 2021-11-19 | | |
| General comments by Eurostat | | | | | | |
| General comments by country | | | | | | |
| PENSIONS IN NATIONAL ACCOUNTS | | | | | | |
| T2900A | 2018 | 31-12-2020 | 30-12-2020 | 30-01-2021 | : | |
| General comments by Eurostat | | | | | | |
| General comments by country | | | | | | |

6. Coherence and comparability

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6.1. Comparability - over time

6.1.1. Length of comparable time series

Overall assessment

Cyprus transmits complete and comparable time series with no breaks as required by the ESA 2010 Transmission Programme.

Detailed evaluation

| Domain | Country input | Eurostat's comments |
|--|--|---------------------|
| Please provide links to existing metadata published nationally where information on the length of comparable time series over time can be found. | Metadata has been validated by Eurostat and was published in Eurostat Database. Please see the link below. | |
| Please provide a brief information about the length of comparable time series, breaks in the time series and explanations for the breaks. | No breaks exist. National Accounts series for Cyprus are comparable back to 1995. | |

General comments by Eurostat

General comments by country

Annexes:[National Accounts Metadata](#)**6.2. Coherence - cross domain****Overall assessment**

Cyprus ensures high alignment between the national accounts domains of main aggregates, non-financial sector accounts, regional accounts, supply and use tables and government finance statistics.

Vertical discrepancies between financial and non-financial accounts are relatively low.

Detailed evaluation**MAIN AGGREGATES AND NON-FINANCIAL SECTOR ACCOUNTS**

All values are expressed in millions of national currency, unless otherwise specified.

| QUARTERLY MAIN AGGREGATES - QUARTERLY NON-FINANCIAL SECTOR ACCOUNTS | | | | | | | | |
|---|--|------------|------------|------------------------|--|------------|------------|------------------------|
| Reference period | BIGQ Gross domestic product, current prices, non-seasonally adjusted, S1 | | | | P3 Final consumption expenditure, current prices, non-seasonally adjusted, S14+S15 | | | |
| | Table 101Q | Table 801Q | Difference | Difference in % of GDP | Table 102Q | Table 801Q | Difference | Difference in % of GDP |
| 2017-Q1 | 4751.3 | 4751.3 | 0.0 | 0.0 | 3277.8 | 3277.8 | 0.0 | 0.0 |
| 2017-Q2 | 5100.7 | 5100.7 | 0.0 | 0.0 | 3151.4 | 3151.4 | 0.0 | 0.0 |
| 2017-Q3 | 5211.7 | 5211.7 | 0.0 | 0.0 | 3232.9 | 3232.9 | 0.0 | 0.0 |
| 2017-Q4 | 5181.5 | 5181.5 | 0.0 | 0.0 | 3487.1 | 3487.1 | 0.0 | 0.0 |
| 2018-Q1 | 5074.9 | 5074.9 | 0.0 | 0.0 | 3435.8 | 3435.8 | 0.0 | 0.0 |
| 2018-Q2 | 5522.8 | 5522.8 | 0.0 | 0.0 | 3337.6 | 3337.6 | 0.0 | 0.0 |
| 2018-Q3 | 5511.3 | 5511.3 | 0.0 | 0.0 | 3491.4 | 3491.4 | 0.0 | 0.0 |
| 2018-Q4 | 5503.6 | 5503.6 | 0.0 | 0.0 | 3736.0 | 3736.0 | 0.0 | 0.0 |
| 2019-Q1 | 5393.8 | 5393.8 | 0.0 | 0.0 | 3668.7 | 3668.7 | 0.0 | 0.0 |
| 2019-Q2 | 5844.0 | 5844.0 | 0.0 | 0.0 | 3527.8 | 3527.8 | 0.0 | 0.0 |
| 2019-Q3 | 5968.9 | 5968.9 | 0.0 | 0.0 | 3605.1 | 3605.1 | 0.0 | 0.0 |
| 2019-Q4 | 5803.2 | 5803.2 | 0.0 | 0.0 | 3770.2 | 3770.2 | 0.0 | 0.0 |
| 2020-Q1 | 5469.2 | 5469.2 P | 0.0 | 0.0 | 3623.7 | 3623.7 P | 0.0 | 0.0 |
| 2020-Q2 | 4995.1 | 4995.1 P | 0.0 | 0.0 | 2931.0 | 2931.0 P | 0.0 | 0.0 |
| 2020-Q3 | 5612.3 | 5612.3 P | 0.0 | 0.0 | 3817.0 | 3817.0 P | 0.0 | 0.0 |
| 2020-Q4 | 5471.7 | 5471.7 P | 0.0 | 0.0 | 3353.4 | 3353.4 P | 0.0 | 0.0 |
| 2021-Q1 | 5370.1 | 5370.1 P | 0.0 | 0.0 | 3330.6 | 3330.6 P | 0.0 | 0.0 |
| 2021-Q2 | 5776.1 | 5776.1 P | 0.0 | 0.0 | 3419.8 | 3419.8 P | 0.0 | 0.0 |
| 2021-Q3 | 6030.7 | 6030.7 P | 0.0 | 0.0 | 4089.6 | 4089.6 P | 0.0 | 0.0 |
| ANNUAL MAIN AGGREGATES - ANNUAL NON-FINANCIAL SECTOR ACCOUNTS | | | | | | | | |
| Reference period | BIGQ Gross domestic product, current prices, S1 | | | | P3 Final consumption expenditure, current prices, S14+S15 | | | |
| | Table 101A | Table 800A | Difference | Difference in % of GDP | Table 102A | Table 800A | Difference | Difference in % of GDP |
| 2016 | 18929.3 | 18929.3 | 0.0 | 0.0 | 12421.1 | 12421.1 | 0.0 | 0.0 |
| 2017 | 20245.3 | 20245.3 | 0.0 | 0.0 | 13149.2 | 13149.2 | 0.0 | 0.0 |
| 2018 | 21612.6 | 21612.6 | 0.0 | 0.0 | 14000.7 | 14000.7 | 0.0 | 0.0 |
| 2019 | 23009.9 | 23009.9 | 0.0 | 0.0 | 14571.9 | 14571.9 | 0.0 | 0.0 |
| 2020 | 21548.4 P | 21548.4 P | 0.0 | 0.0 | 13725.1 P | 13725.1 P | 0.0 | 0.0 |
| ANNUAL MAIN AGGREGATES - ANNUAL NON-FINANCIAL SECTOR ACCOUNTS | | | | | | | | |
| Reference period | P51G Gross fixed capital formation | | | | D1 Compensation of employees | | | |
| | Table 102A | Table 800A | Difference | Difference in % of GDP | Table 103A | Table 800A | Difference | Difference in % of GDP |
| 2016 | 3429.1 | 3429.1 | 0.0 | 0.0 | 8196.8 | 8196.8 | 0.0 | 0.0 |
| 2017 | 4223.9 | 4223.9 | 0.0 | 0.0 | 8801.7 | 8801.7 | 0.0 | 0.0 |
| 2018 | 4070.9 | 4070.9 | 0.0 | 0.0 | 9441.5 | 9441.5 | 0.0 | 0.0 |
| 2019 | 4329.8 | 4329.8 | 0.0 | 0.0 | 10264.3 | 10264.3 | 0.0 | 0.0 |
| 2020 | 4308.3 P | 4308.3 P | 0.0 | 0.0 | 9884.7 P | 9884.7 P | 0.0 | 0.0 |
| General comments by Eurostat | | | | | | | | |
| General comments by country | | | | | | | | |

MAIN AGGREGATES AND REGIONAL ACCOUNTS

All values are expressed in millions of national currency, unless otherwise specified.

| MAIN AGGREGATES - REGIONAL ACCOUNTS | | | | | | | | |
|-------------------------------------|---------------------------------------|------------------------------|------------|------------------------|---|------------------------------|------------|------------------------|
| | B1G Gross value added, current prices | | | | EMP Employment, in thousands of persons | | | |
| Reference period | Total (T101A) | Sum of NUTS2 regions (T1200) | Difference | Difference in % of GDP | Total (T111A) | Sum of NUTS2 regions (T1200) | Difference | Difference in % of GDP |
| 2016 | 16562.0 | 16562.0 | 0.0 | 0.0 | 386.3 | 386.3 | 0.0 | 0.0 |
| 2017 | 17673.3 | 17673.3 | 0.0 | 0.0 | 407.1 | 407.1 | 0.0 | 0.0 |
| 2018 | 18829.4 | 18829.4 | 0.0 | 0.0 | 428.9 | 428.9 | 0.0 | 0.0 |
| 2019 | 20160.1 | 20160.1 | 0.0 | 0.0 | 445.1 | 445.1 | 0.0 | 0.0 |
| Reference period | Total (T101A) | Sum of NUTS2 regions (T1001) | Difference | In % | Total (T111A) | Sum of NUTS2 regions (T1001) | Difference | In % |
| 2020 | 19132.3 P | 19132.3 | 0.0 | 0.0 | 442.7 P | 442.7 | 0.0 | 0.0 |
| General comments by Eurostat | | | | | | | | |
| General comments by country | | | | | | | | |

MAIN AGGREGATES AND SUPPLY AND USE AND INPUT-OUTPUT TABLES

All values are expressed in millions of national currency, unless otherwise specified.

| Variable/year | 2017 | | | | | | 2018 | | | | | |
|--|-----------------|---------|-------|---------|------------|------------------------|-----------------|---------|-------|---------|------------|------------------------|
| | Main aggregates | | SUIOT | | Difference | Difference in % of GDP | Main aggregates | | SUIOT | | Difference | Difference in % of GDP |
| | Table | Data | Table | Data | | | Table | Data | Table | Data | | |
| B1g Gross value added | T101 | 17673.3 | T1600 | 17673.3 | 0.0 | 0.0 | T101 | 18829.4 | T1600 | 18829.4 | 0.0 | 0.0 |
| D21X31 Taxes less subsidies on products | T101 | 2572.0 | T1500 | 2572.0 | 0.0 | 0.0 | T101 | 2783.2 | T1500 | 2783.2 | 0.0 | 0.0 |
| P3 Final consumption expenditure | T102 | 16150.1 | T1600 | 16150.1 | 0.0 | 0.0 | T102 | 17151.2 | T1600 | 17151.2 | 0.0 | 0.0 |
| P31_S14 Final consumption expenditure of households | T102 | 12941.8 | T1600 | 12941.8 | 0.0 | 0.0 | T102 | 13783.6 | T1600 | 13783.6 | 0.0 | 0.0 |
| P3_S13 Final consumption expenditure of general government | T102 | 3000.9 | T1600 | 3000.9 | 0.0 | 0.0 | T102 | 3150.5 | T1600 | 3150.5 | 0.0 | 0.0 |
| P3_S15 Final consumption expenditure of NPISH | T102 | 207.4 | T1600 | 207.4 | 0.0 | 0.0 | T102 | 217.1 | T1600 | 217.1 | 0.0 | 0.0 |
| P5g Gross capital formation | T102 | 4193.0 | T1600 | 4193.0 | 0.0 | 0.0 | T102 | 4180.3 | T1600 | 4180.3 | 0.0 | 0.0 |
| P51g Gross fixed capital formation | T102 | 4223.9 | T1600 | 4223.9 | 0.0 | 0.0 | T102 | 4070.9 | T1600 | 4070.9 | 0.0 | 0.0 |
| P52 Changes in inventories | T102 | -15.8 | T1600 | -15.8 | 0.0 | 0.0 | T102 | 94.0 | T1600 | 94.0 | 0.0 | 0.0 |
| P53 Acquisitions less disposals of valuables | T102 | -15.2 | T1600 | -15.2 | 0.0 | 0.0 | T102 | 15.4 | T1600 | 15.4 | 0.0 | 0.0 |
| P6 Exports of goods and services | T102 | 14969.3 | T1600 | 14969.3 | 0.0 | 0.0 | T102 | 16225.4 | T1600 | 16225.4 | 0.0 | 0.0 |
| P7 Imports of goods and services | T102 | 15067.1 | T1500 | 15067.1 | 0.0 | 0.0 | T102 | 15944.3 | T1500 | 15944.3 | 0.0 | 0.0 |
| D1 Compensation of employees | T103 | 8801.7 | T1600 | 8801.7 | 0.0 | 0.0 | T103 | 9441.5 | T1600 | 9441.5 | 0.0 | 0.0 |
| D11 Wages and salaries | T103 | 7234.6 | T1600 | 7234.6 | 0.0 | 0.0 | T103 | 7786.6 | T1600 | 7786.6 | 0.0 | 0.0 |
| B2A3g Operating surplus and mixed income, gross | T103 | 8532.1 | T1600 | 8532.1 | 0.0 | 0.0 | T103 | 9019.1 | T1600 | 9019.1 | 0.0 | 0.0 |
| General comments by Eurostat | | | | | | | | | | | | |
| General comments by country | | | | | | | | | | | | |

All values are expressed in millions of national currency, unless otherwise specified.

| MAIN AGGREGATES - GOVERNMENT FINANCE STATISTICS | | | | |
|---|---|----------------------|------------|------------------------|
| Reference period | P31 Individual consumption expenditure, S13 | | | |
| | Table 102A | Table 200A | Difference | Difference in % of GDP |
| 2016 | 1414.2 | 1414.2 | 0.0 | 0.0 |
| 2017 | 1546.5 | 1546.5 | 0.0 | 0.0 |
| 2018 | 1529.7 | 1529.7 | 0.0 | 0.0 |
| 2019 | 1894.5 | 1894.5 | 0.0 | 0.0 |
| 2020 | 2267.4 P | 2267.4 | 0.0 | 0.0 |
| Reference period | P32 Collective consumption expenditure, S13 | | | |
| | Table 102A | Table 200A | Difference | Difference in % of GDP |
| 2016 | 1471.9 | 1471.9 | 0.0 | 0.0 |
| 2017 | 1454.4 | 1454.4 | 0.0 | 0.0 |
| 2018 | 1620.8 | 1620.8 | 0.0 | 0.0 |
| 2019 | 1820.6 | 1820.6 | 0.0 | 0.0 |
| 2020 | 2036.4 P | 2036.4 | 0.0 | 0.0 |
| Reference period | D21 Taxes on products | | | |
| | Table 101A, S1 | Table 900A, S13_S212 | Difference | Difference in % of GDP |
| 2016 | 2470.8 | 2472.2 | 1.4 | 0.0 |
| 2017 | 2632.3 | 2632.3 | 0.0 | 0.0 |
| 2018 | 2849.7 | 2849.8 | 0.0 | 0.0 |
| 2019 | 2926.7 | 2926.7 | 0.0 | 0.0 |
| 2020 | 2496.3 P | 2496.3 | 0.0 | 0.0 |
| General comments by Eurostat | | | | |
| General comments by country | | | | |

NON-FINANCIAL SECTOR ACCOUNTS AND GOVERNMENT FINANCE STATISTICS

All values are expressed in millions of national currency, unless otherwise specified.

| NON-FINANCIAL SECTOR ACCOUNTS - GOVERNMENT FINANCE STATISTICS | | | | |
|---|---|------------|------------|------------------------|
| Reference period | B9 Net lending (+) / net borrowing (-), S13 | | | |
| | Table 800A | Table 200A | Difference | Difference in % of GDP |
| 2016 | 48.4 | 48.6 | 0.2 | 0.0 |
| 2017 | 390.7 | 390.6 | 0.1 | 0.0 |
| 2018 | -756.0 | -756.1 | 0.1 | 0.0 |
| 2019 | 297.8 | 297.9 | 0.1 | 0.0 |
| 2020 | -1232.6 P | -1232.6 | 0.0 | 0.0 |
| General comments by Eurostat | | | | |
| General comments by country | | | | |

NON-FINANCIAL SECTOR ACCOUNTS AND FINANCIAL ACCOUNTS

All values are expressed in millions of national currency, unless otherwise specified.

| Discrepancy between non-financial net lending / net borrowing (B9) and net financial transactions (B9F) | | | | | | | | |
|---|-----------|------------|------------|------------|------------|------------|------------|-----------|
| Reference period | Sector S1 | Sector S11 | Sector S12 | Sector S13 | Sector S1M | Sector S14 | Sector S15 | Sector S2 |
| Net lending (+) / net borrowing (-) (B9) (Table 800) | | | | | | | | |
| 2016 | -776.7 | -1508.3 | 1479.9 | 48.4 | -796.7 | -758.5 | -38.2 | 776.7 |
| 2017 | -936.1 | -1613.0 | 1056.9 | 390.7 | -770.7 | -750.4 | -20.3 | 936.1 |
| 2018 | -723.2 | -1263.5 | 2434.7 | -756.0 | -1138.4 | -1127.5 | -10.8 | 723.2 |
| 2019 | -1280.1 | -1155.3 | 667.1 | 297.8 | -1089.7 | -1061.0 | -28.7 | 1280.1 |
| 2020 | -2157.1 P | -236.7 P | -15.3 P | -1232.6 P | -672.6 P | -638.9 P | -33.7 P | 2157.1 P |
| Net financial transactions (B9F) (Table 620) | | | | | | | | |
| 2016 | -727.1 | -1367.8 | 1408.8 | 45.7 | -813.8 | -829.7 | 15.9 | 727.2 |
| 2017 | -799.9 | -1325.3 | 1005.0 | 376.2 | -855.8 | -889.1 | 33.3 | 799.9 |
| 2018 | -566.0 | -1159.9 | 2595.0 | -779.1 | -1222.0 | -1222.2 | 0.3 | 566.0 |
| 2019 | -1061.0 | -847.5 | 811.2 | 247.4 | -1272.2 | -1278.5 | 6.4 | 1061.0 |
| 2020 | -2414.1 | -546.0 | -136.0 | -1228.7 | -503.4 | -481.8 | -21.6 | 2414.2 |

Difference in millions of national currency

| | | | | | | | | |
|------|--------|--------|--------|------|--------|--------|-------|--------|
| 2016 | -49.6 | -140.5 | 71.0 | 2.7 | 17.2 | 71.2 | -54.1 | 49.5 |
| 2017 | -136.2 | -287.7 | 51.9 | 14.5 | 85.1 | 138.6 | -53.5 | 136.2 |
| 2018 | -157.2 | -103.6 | -160.3 | 23.1 | 83.6 | 94.7 | -11.1 | 157.2 |
| 2019 | -219.1 | -307.8 | -144.1 | 50.4 | 182.4 | 217.5 | -35.1 | 219.1 |
| 2020 | 257.1 | 309.3 | 120.7 | -3.9 | -169.1 | -157.0 | -12.1 | -257.1 |

Difference in % of GDP

| | | | | | | | | |
|------|------|------|------|-----|------|------|------|------|
| 2016 | -0.3 | -0.7 | 0.4 | 0.0 | 0.1 | 0.4 | -0.3 | 0.3 |
| 2017 | -0.7 | -1.4 | 0.3 | 0.1 | 0.4 | 0.7 | -0.3 | 0.7 |
| 2018 | -0.7 | -0.5 | -0.7 | 0.1 | 0.4 | 0.4 | -0.1 | 0.7 |
| 2019 | -1.0 | -1.3 | -0.6 | 0.2 | 0.8 | 0.9 | -0.2 | 1.0 |
| 2020 | 1.2 | 1.4 | 0.6 | 0.0 | -0.8 | -0.7 | -0.1 | -1.2 |

General comments by Eurostat

With respect to the discrepancies between the non-financial and financial sector accounts, you are invited to continue to dedicate efforts to reduce the discrepancies.

General comments by country

During the last three years, the discrepancies between financial and non-financial accounts have been reduced and they do not exceed 1.1% of GDP. According to Recommendation XVIII of the Draft report on developing a common approach to improve vertical consistency (Eurostat/ECB Vertical Reconciliation Workshop), compilers are recommended to keep in each compilation round the annual vertical discrepancy for each sector below 1% of GDP.

6.3. Coherence - sub annual and annual statistics

Overall assessment

The coherence between the assessed annual and quarterly statistics submitted by Cyprus was at the highest level.

Detailed evaluation

MAIN AGGREGATES

All values are expressed in millions of national currency, unless otherwise specified.

| Reference period | BIGQ Gross domestic product, current prices, non-seasonally adjusted (T101) | | | | EMP Total employment, in thousands of persons, non-seasonally adjusted (T111) | | | |
|------------------|---|-------------------|------------|------------------------|---|-----------------------|------------|------------------------|
| | Annual data | Sum of 4 quarters | Difference | Difference in % of GDP | Annual data | Average of 4 quarters | Difference | Difference in % of GDP |
| 2016 | 18929.3 | 18929.2 | 0.1 | 0.0% | 386.3 | 386.3 | 0.0 | 0.0% |
| 2017 | 20245.3 | 20245.2 | 0.1 | 0.0% | 407.1 | 407.1 | 0.0 | 0.0% |
| 2018 | 21612.6 | 21612.6 | 0.0 | 0.0% | 428.9 | 428.9 | 0.0 | 0.0% |
| 2019 | 23009.9 | 23009.9 | 0.0 | 0.0% | 445.1 | 445.1 | 0.0 | 0.0% |
| 2020 | 21548.4 P | 21548.3 | 0.1 | 0.0% | 442.7 P | 442.7 P | 0.0 | 0.0% |

General comments by Eurostat

General comments by country

NON-FINANCIAL SECTOR ACCOUNTS

All values are expressed in millions of national currency, unless otherwise specified.

| Reference period | B2A3G Gross operating surplus and gross mixed income, S11 | | | | B6g Gross disposable income, S1M | | | |
|------------------|---|--------------------------|------------|------------------------|----------------------------------|--------------------------|------------|------------------------|
| | Annual data (T800) | Sum of 4 quarters (T801) | Difference | Difference in % of GDP | Annual data (T800) | Sum of 4 quarters (T801) | Difference | Difference in % of GDP |
| 2016 | 3234.2 | : | : | : | 12492.2 | : | : | : |
| 2017 | 3531.2 | : | : | : | 13263.5 | : | : | : |
| 2018 | 4022.8 | : | : | : | 14116.3 | : | : | : |
| 2019 | 4073.5 | : | : | : | 15287.6 | : | : | : |
| 2020 | 4072.5 P | : | : | : | 14797.0 P | : | : | : |

General comments by Eurostat

Cyprus belongs to the countries whose GDP at current prices represents less than 1% of the corresponding Union total and has limited transmission obligations for T0801.

B2A3G (Gross operating surplus and gross mixed income) of S11 and B6G (Gross disposable income) of S1M are thus not mandatory at quarterly level.

General comments by country

6.4. Coherence - internal

Detailed evaluation - Coherence within and between tables

Overall assessment

The internal coherence of the assessed Cypriot data was at the highest level.
Cypriot data were also coherent in terms of additivity of series.

| MAIN AGGREGATES | | | | | | |
|---------------------------------|---|--------------|--------------|---------------------------------------|--------------|--------------|
| Variable | Million national currency (current prices) / thousands of persons | | | | | |
| Data for: | Annual data | | | | | |
| 2016-2020 | Average annual absolute difference | | | Maximum annual absolute difference | | |
| | T101A-T102A | T101A-T103A | T102A-T103A | T101A-T102A | T101A-T103A | T102A-T103A |
| Gross domestic product | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Gross value added | T101A-T301A | | | T101A-T301A | | |
| | 0.0 | | | 0.0 | | |
| Compensation of employees | T103A-T301A | | | T103A-T301A | | |
| | 0.0 | | 0.0 | | | |
| Gross fixed capital formation | T102A-T302A | T102A-T2200A | T302A-T2200A | T102A-T302A | T102A-T2200A | T302A-T2200A |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Exports | T102A-T120A | | | T102A-T120A | | |
| | 0.0 | | | 0.1 | | |
| Imports | T102A-T121A | | | T102A-T121A | | |
| | 0.0 | | 0.1 | | | |
| Total employment, employees | T111A-T303A | | | T111A-T303A | | |
| | 0.0 | | | 0.0 | | |
| Total employment, self-employed | T111A-T303A | | | T111A-T303A | | |
| | 0.0 | | 0.0 | | | |
| Quarterly data | | | | | | |
| Variable | Average quarterly absolute difference | | | Maximum quarterly absolute difference | | |
| | T101Q-T102Q | T101Q-T103Q | T102Q-T103Q | T101Q-T102Q | T101Q-T103Q | T102Q-T103Q |
| Gross domestic product | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Exports | T102Q-T120Q | | | T102Q-T120Q | | |
| | 0.0 | | | 0.0 | | |
| Imports | T102Q-T121Q | | | T102Q-T121Q | | |
| | 0.0 | | 0.0 | | | |
| General comments by Eurostat | | | | | | |
| General comments by country | | | | | | |

Detailed evaluation - Coherence - totals and sum of components

Overall assessment

All values are expressed in millions of national currency, unless otherwise specified.

QUARTERLY MAIN AGGREGATES

| Reference period | BIG Gross value added, current prices, non-seasonally adjusted (T101Q) | | | | EMP Total employment, in thousands of persons, non-seasonally adjusted (T111Q) | | | |
|------------------|--|-----------------------|------------|------------------------|--|-----------------------|------------|------------------------|
| | Total | Sum of A10 breakdowns | Difference | Difference in % of GDP | Total | Sum of A10 breakdowns | Difference | Difference in % of GDP |
| 2017q1 | 4182.0 | 4182.0 | 0.0 | 0.0% | 386.6 | 386.6 | 0.0 | 0.0% |
| 2017q2 | 4478.2 | 4478.2 | 0.0 | 0.0% | 410.1 | 410.1 | 0.0 | 0.0% |
| 2017q3 | 4509.3 | 4509.3 | 0.0 | 0.0% | 417.4 | 417.4 | 0.0 | 0.0% |
| 2017q4 | 4503.7 | 4503.7 | 0.0 | 0.0% | 414.4 | 414.4 | 0.0 | 0.0% |
| 2018q1 | 4416.1 | 4416.1 | 0.0 | 0.0% | 408.0 | 408.0 | 0.0 | 0.0% |
| 2018q2 | 4733.7 | 4733.8 | -0.1 | 0.0% | 432.8 | 432.8 | 0.0 | 0.0% |
| 2018q3 | 4823.4 | 4823.5 | -0.1 | 0.0% | 439.3 | 439.3 | 0.0 | 0.0% |
| 2018q4 | 4856.2 | 4856.1 | 0.1 | 0.0% | 435.5 | 435.5 | 0.0 | 0.0% |
| 2019q1 | 4745.8 | 4745.8 | 0.0 | 0.0% | 425.0 | 425.0 | 0.0 | 0.0% |
| 2019q2 | 5086.0 | 5086.0 | 0.0 | 0.0% | 449.5 | 449.5 | 0.0 | 0.0% |
| 2019q3 | 5181.6 | 5181.6 | 0.0 | 0.0% | 455.0 | 455.0 | 0.0 | 0.0% |

| | | | | | | | | |
|------------------------------|--|-------------------------------|------------|------------------------|--|------------------------------------|------------|------------------------|
| 2019q4 | 5146.7 | 5146.6 | 0.1 | 0.0% | 451.0 | 451.0 | 0.0 | 0.0% |
| 2020q1 | 4829.8 | 4829.9 | -0.1 | 0.0% | 435.2 P | 435.2 | 0.0 | 0.0% |
| 2020q2 | 4460.0 | 4460.0 | 0.0 | 0.0% | 444.3 P | 444.3 | 0.0 | 0.0% |
| 2020q3 | 4900.9 | 4900.9 | 0.0 | 0.0% | 446.1 P | 446.1 | 0.0 | 0.0% |
| 2020q4 | 4941.5 | 4941.6 | -0.1 | 0.0% | 445.0 P | 445.0 | 0.0 | 0.0% |
| 2021q1 | 4707.5 | 4707.5 | 0.0 | 0.0% | 436.8 P | 436.8 | 0.0 | 0.0% |
| 2021q2 | 5101.8 | 5101.8 | 0.0 | 0.0% | 450.0 P | 450.0 | 0.0 | 0.0% |
| 2021q3 | 5278.5 | 5278.5 | 0.0 | 0.0% | 453.4 P | 453.4 | 0.0 | 0.0% |
| Reference period | BIGQ Gross domestic product, current prices, non-seasonally adjusted (T102Q) | | | | EMP Total employment, in thousands of persons, non-seasonally adjusted (T111Q) | | | |
| | Total | Sum of expenditure components | Difference | Difference in % of GDP | Total | Sum of employees and self-employed | Difference | Difference in % of GDP |
| 2017q1 | 4751.3 | 4751.3 | 0.0 | 0.0% | 386.6 | 386.6 | 0.0 | 0.0% |
| 2017q2 | 5100.7 | 5100.8 | -0.1 | 0.0% | 410.1 | 410.1 | 0.0 | 0.0% |
| 2017q3 | 5211.7 | 5211.7 | 0.0 | 0.0% | 417.4 | 417.4 | 0.0 | 0.0% |
| 2017q4 | 5181.5 | 5181.4 | 0.1 | 0.0% | 414.4 | 414.4 | 0.0 | 0.0% |
| 2018q1 | 5074.9 | 5074.9 | 0.0 | 0.0% | 408.0 | 408.0 | 0.0 | 0.0% |
| 2018q2 | 5522.8 | 5522.7 | 0.1 | 0.0% | 432.8 | 432.8 | 0.0 | 0.0% |
| 2018q3 | 5511.3 | 5511.4 | -0.1 | 0.0% | 439.3 | 439.3 | 0.0 | 0.0% |
| 2018q4 | 5503.6 | 5503.6 | 0.0 | 0.0% | 435.5 | 435.5 | 0.0 | 0.0% |
| 2019q1 | 5393.8 | 5393.7 | 0.1 | 0.0% | 425.0 | 425.0 | 0.0 | 0.0% |
| 2019q2 | 5844.0 | 5844.0 | 0.0 | 0.0% | 449.5 | 449.5 | 0.0 | 0.0% |
| 2019q3 | 5968.9 | 5968.9 | 0.0 | 0.0% | 455.0 | 455.0 | 0.0 | 0.0% |
| 2019q4 | 5803.2 | 5803.2 | 0.0 | 0.0% | 451.0 | 451.0 | 0.0 | 0.0% |
| 2020q1 | 5469.2 | 5469.3 | -0.1 | 0.0% | 435.2 P | 435.2 | 0.0 | 0.0% |
| 2020q2 | 4995.1 | 4995.1 | 0.0 | 0.0% | 444.3 P | 444.3 | 0.0 | 0.0% |
| 2020q3 | 5612.3 | 5612.3 | 0.0 | 0.0% | 446.1 P | 446.1 | 0.0 | 0.0% |
| 2020q4 | 5471.7 | 5471.7 | 0.0 | 0.0% | 445.0 P | 445.0 | 0.0 | 0.0% |
| 2021q1 | 5370.1 | 5370.2 | -0.1 | 0.0% | 436.8 P | 436.8 | 0.0 | 0.0% |
| 2021q2 | 5776.1 | 5776.0 | 0.1 | 0.0% | 450.0 P | 450.0 | 0.0 | 0.0% |
| 2021q3 | 6030.7 | 6030.7 | 0.0 | 0.0% | 453.4 P | 453.4 | 0.0 | 0.0% |
| General comments by Eurostat | | | | | | | | |
| General comments by country | | | | | | | | |
| ANNUAL MAIN AGGREGATES | | | | | | | | |
| Reference period | BIG Gross value added, current prices, non-seasonally adjusted (T101A) | | | | EMP Total employment, in thousands of persons (T111A) | | | |
| | Total | Sum of A10 breakdowns | Difference | Difference in % of GDP | Total | Sum of A10 breakdowns | Difference | Difference in % of GDP |
| 2016 | 16562.0 | 16562.0 | 0.0 | 0.0% | 386.3 | 386.3 | 0.0 | 0.0% |
| 2017 | 17673.3 | 17673.3 | 0.0 | 0.0% | 407.1 | 407.1 | 0.0 | 0.0% |
| 2018 | 18829.4 | 18829.4 | 0.0 | 0.0% | 428.9 | 428.9 | 0.0 | 0.0% |
| 2019 | 20160.1 | 20160.1 | 0.0 | 0.0% | 445.1 | 445.1 | 0.0 | 0.0% |
| 2020 | 19132.3 P | 19132.3 | 0.0 | 0.0% | 442.7 P | 442.7 | 0.0 | 0.0% |
| Reference period | BIGQ Gross domestic product, current prices, non-seasonally adjusted (T102A) | | | | EMP Total employment, in thousands of persons (T111A) | | | |
| | Total | Sum of expenditure components | Difference | Difference in % of GDP | Total | Sum of employees and self-employed | Difference | Difference in % of GDP |

| | | | | | | | | |
|-------------------------------------|--------------|---------|------|------|------------|-------|-----|------|
| 2016 | 18929.3 | 18929.4 | -0.1 | 0.0% | 386.3 | 386.3 | 0.0 | 0.0% |
| 2017 | 20245.3 | 20245.3 | 0.0 | 0.0% | 407.1 | 407.1 | 0.0 | 0.0% |
| 2018 | 21612.6 | 21612.6 | 0.0 | 0.0% | 428.9 | 428.9 | 0.0 | 0.0% |
| 2019 | 23009.9 | 23009.9 | 0.0 | 0.0% | 445.1 | 445.1 | 0.0 | 0.0% |
| 2020 | 21548.4 P | 21548.3 | 0.1 | 0.0% | 442.7 P | 442.7 | 0.0 | 0.0% |
| General comments by Eurostat | | | | | | | | |
| General comments by country | | | | | | | | |

7. Accessibility and clarity

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7.1. Documentation on methodology

Overall assessment

Cyprus provided information as annexes to the quality report on methodological documentation published by CYSTAT. Cyprus provided the country metadata for ESA 2010 general level and this is highly appreciated.

Cyprus is providing Eurostat with input requested both on a mandatory and on a voluntary basis. The full QSA and ASA inventories are still missing. The QNA inventory is still based on ESA 1995 guidelines.

Cyprus makes available the MIP level 3 self-assessment on financial accounts. However, information on the methodology of Financial Accounts has not been specifically provided.

CYSTAT provided in December 2021 the full document of the ESA 2010 Gross National Income (GNI) Inventory and the Process Tables. The GNI Inventory is publicly available on the CIRCABC site "Monitoring GNI for own resource purposes".

Detailed evaluation

| | Country input | Eurostat's comments |
|--|---|---------------------|
| Please provide information on national publications on methodology applied containing the titles of these publications and links to them, if available | National Accounts Methodological information - GFS/EDP Inventory QNA Inventory (ESA 1995) https://ec.europa.eu/eurostat/documents/24987/4253464/CY-QNA-Inventory-ESA95.pdf/ccd5ffa3-ba37-447a-bd20-58e328802c6a | |

General comments by Eurostat

General comments by country

The QNA Inventory was sent to Eurostat and will be published in the upcoming weeks.

Annexes:

[National Accounts Methodological information](#)

[GFS/EDP Inventory](#)

8. Comment

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No comment.

Related metadata

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Annexes

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