



REPUBLIC OF CYPRUS



STATISTICAL SERVICE

1444 NICOSIA

14 October, 2025

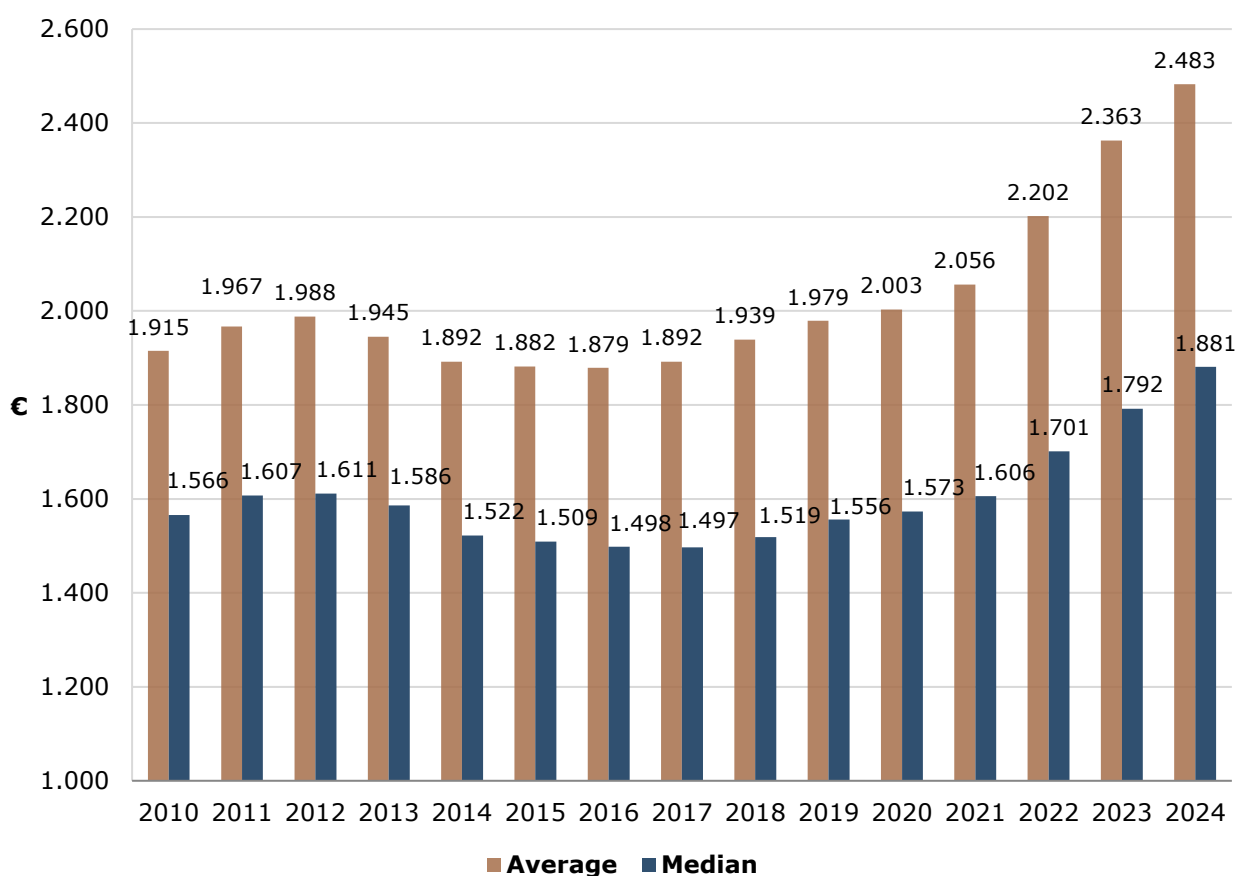
PRESS RELEASE

EARNINGS OF EMPLOYEES: 2024 (FINAL DATA)

Monthly Earnings – Average: €2.483, Median: €1.881

According to the estimates of the Statistical Service, the average gross monthly earnings of employees for 2024 were €2.483 compared to €2.363 in 2023 recording an increase of 5,1% compared to the previous year. For 2023 the corresponding increase was 7,3%. Median gross monthly earnings of employees were €1.881. (Figure 1)

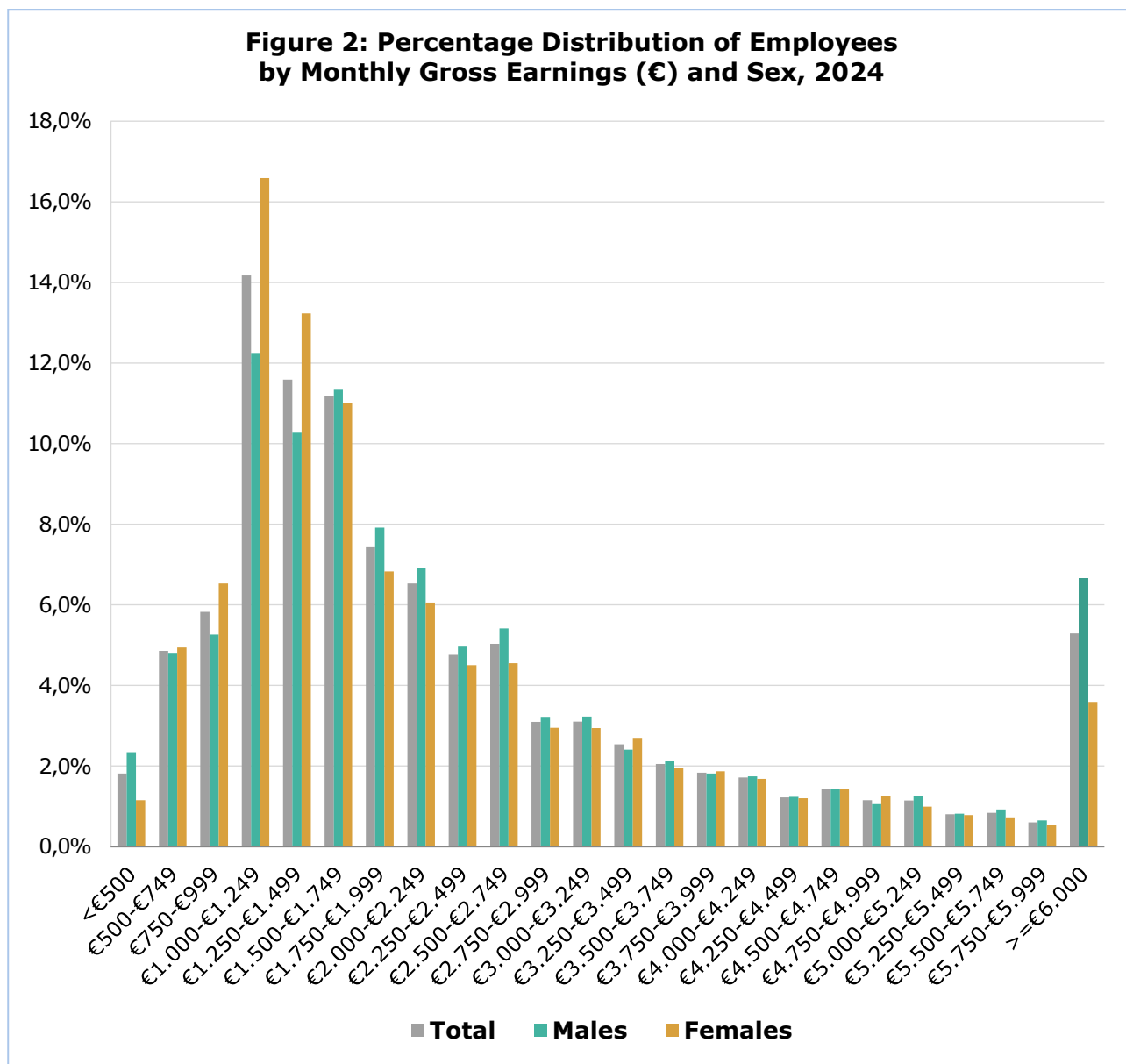
Figure 1: Average and Median Monthly Earnings, 2010-2024



Distribution of Employees by Group of Gross Monthly Earnings and Sex

Figure 2 shows the percentage distribution of employees by group of monthly gross earnings and sex.

The highest percentage of employees (14,2%) is observed among employees who earn between €1.000 and €1.249, followed by the groups of employees who earn between €1.250 and €1.499 (11,6%) and those who earn between €1.500 and €1.749 (11,2%).



Average Gross Monthly Earnings by Branch of Economic Activity

The average gross monthly earnings by branch of economic activity, for 2024, range from €941 in the Agriculture, Forestry and Fishing sector to €4.710 in the Financial and Insurance Activities sector.

Compared to 2023, there is a decrease of 2% in the Real Estate Activities sector and of 0,8% in the Mining and Quarrying sector. It is noted that these sectors employ a small number of workers, which results in more pronounced fluctuations. This means that small changes in the composition of the workforce or other factors can have a greater impact on the results of these sectors. In all other economic activity sectors, an increase is observed compared to the previous year, with the largest increase occurring in the Information and Communication sector (8,1%), followed by the Human Health and Social Work Activities sector (7,6%) and the Water Supply, Sewerage, Waste Management and Remediation Activities sector (6,9%).

Table 1

Nace Rev.2	Economic Activity	Average Monthly Earnings (€)	Annual Change (%)
A	Agriculture, Forestry and Fishing	941	1,8
B	Mining and Quarrying	3.310	-0,8
C	Manufacturing	1.870	5,2
D	Electricity, Gas, Steam and Air Conditioning Supply	3.544	4,5
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2.215	6,9
F	Construction	1.805	3,1
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1.781	4,8
H	Transportation and Storage	2.658	5,1
I	Accommodation and Food Service Activities	1.583	5,8
J	Information and Communication	4.217	8,1
K	Financial and Insurance Activities	4.710	4,8
L	Real Estate Activities	2.001	-2,0
M	Professional, Scientific and Technical Activities	2.913	3,0
N	Administrative and Support Service Activities	2.287	5,1
O	Public Administration and Defence, Compulsory Social Security	3.283	4,1
	- Government (Civil Service, Education and Security Forces)	3.475	4,7
	- Other public bodies	2.439	3,6
P	Education	2.307	5,3
Q	Human Health and Social Work Activities	2.126	7,6
R	Arts, Entertainment and Recreation	2.205	5,7
S	Other Service Activities	1.730	4,2
Total		2.483	5,1

Average and Median Gross Monthly Earnings by Citizenship

The average gross monthly earnings of Cypriots for 2024 were €2.506 and of non-Cypriots €2.434. The annual change in average gross monthly earnings for Cypriot employees was 5,4% and for non-Cypriot employees it was 4,3%. (Table 2)

The median gross monthly earnings for Cypriot employees were €2.053 and for non-Cypriot employees were €1.544.

Table 2

Citizenship	Cypriots	Non-Cypriots	Total
Average monthly earnings (€)	2.506	2.434	2.483
Annual change (%)	5,4	4,3	5,1
Median monthly earnings (€)	2.053	1.544	1.881

Distribution of Employees by Gross Monthly Earnings and Citizenship

Figure 3 shows the percentage distribution of employees by group of gross monthly earnings and citizenship. Compared to Cypriot employees, non-Cypriot employees have higher percentages in both the lowest (<€1,500) and highest (≥€6,000) earnings groups.

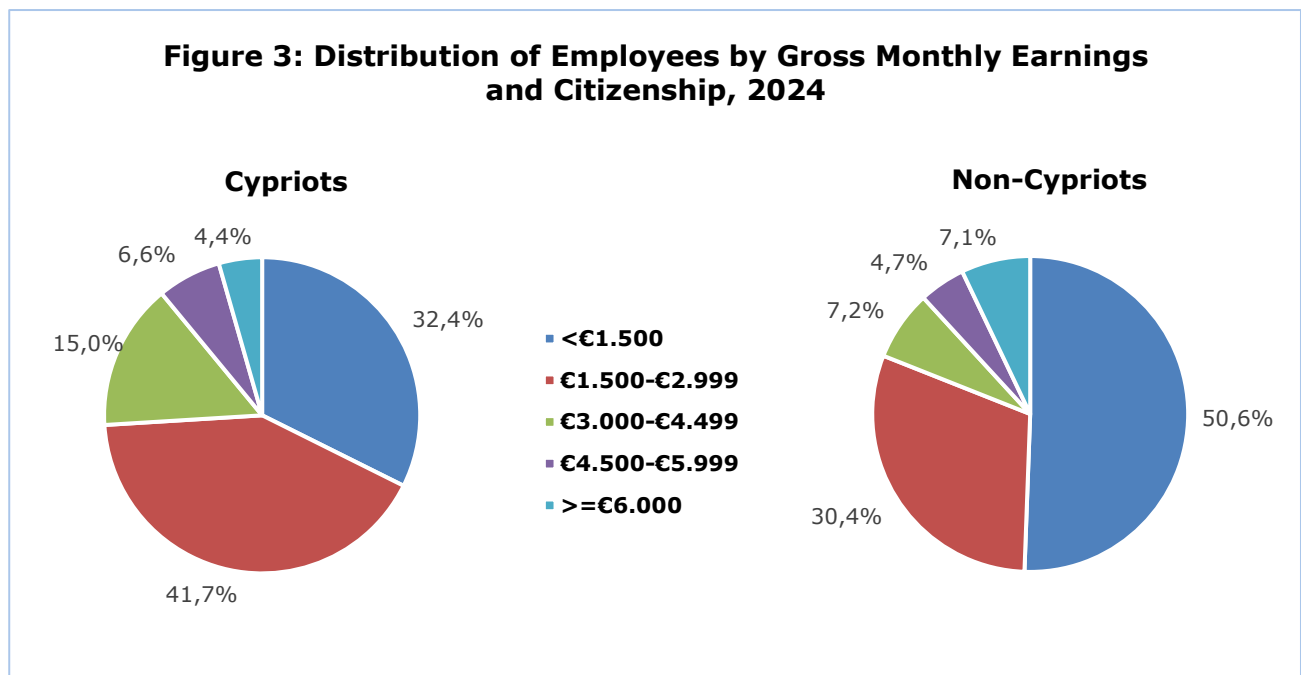


Table 3

Nace Rev.2	Economic Activity	Average Monthly Earnings (€)	
		Cypriots	Non-Cypriots
A	Agriculture, Forestry and Fishing	1.677	650
B	Mining and Quarrying	3.123	4.173
C	Manufacturing	2.002	1.628
D	Electricity, Gas, Steam and Air Conditioning Supply	3.585	2.259
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2.474	1.572
F	Construction	1.952	1.580
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1.831	1.659
H	Transportation and Storage	2.601	2.767
I	Accommodation and Food Service Activities	1.785	1.434
J	Information and Communication	3.197	5.083
K	Financial and Insurance Activities	4.129	6.172
L	Real Estate Activities	1.957	2.089
M	Professional, Scientific and Technical Activities	2.653	3.521
N	Administrative and Support Service Activities	2.274	2.304
O	Public Administration and Defence, Compulsory Social Security	3.278	3.444
	- Government	3.480	3.254
	- Other	2.340	3.707
P	Education	2.280	2.428
Q	Human Health and Social Work Activities	2.103	2.205
R	Arts, Entertainment and Recreation	1.891	2.731
S	Other Service Activities	1.819	1.484
Total		2.506	2.434

METHODOLOGICAL INFORMATION

Identity

The average monthly earnings of employees are calculated by dividing the total gross earnings before any deductions for compulsory social security contributions, by the total number of employees who received remuneration. The data source is the records of the Social Insurance Services. The results are published on an annual basis.

Data coverage

All sectors of economic activities according to the Statistical Classification of Economic Activities in the European Community (NACE Rev.2) are covered, except Section T: Activities of households as employers and Section U: Activities of extraterritorial organisations and bodies.

All employees recorded at the Social Insurance Services' Records are covered. Persons with remuneration indicating that no regular work has been performed during the reference period are excluded from the data (e.g. persons who received arrear payments only, persons who worked for a limited number of hours, etc.). The minimum amount of earnings acceptable in order to be included in the data is revised every year, based on the level of the minimum wage according to the Minimum Wage Order until 2022 and in accordance with the Minimum Wage Law from 2023.

Definitions

The **Earnings** of employees include the basic salary, the cost-of-living allowance, earnings for overtime, the Holiday Fund, any other allowances received by employees during the reference period and payments in arrears. Allowances include both regular and irregular payments (13th salary, 14th salary, bonuses etc.).

In **Citizenship**, the category 'Cypriots', includes the communities Greek Cypriots and Turkish Cypriots, as reported at the Social Insurance Services. The category 'Non-Cypriots' includes all other employees.

For more information:

CYSTAT Portal, subtheme [Labour Cost and Earnings](#)
[CYSTAT-DB](#) (Online Database)
[Methodological Information](#)

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