



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
1444 NICOSIA

22 April, 2026

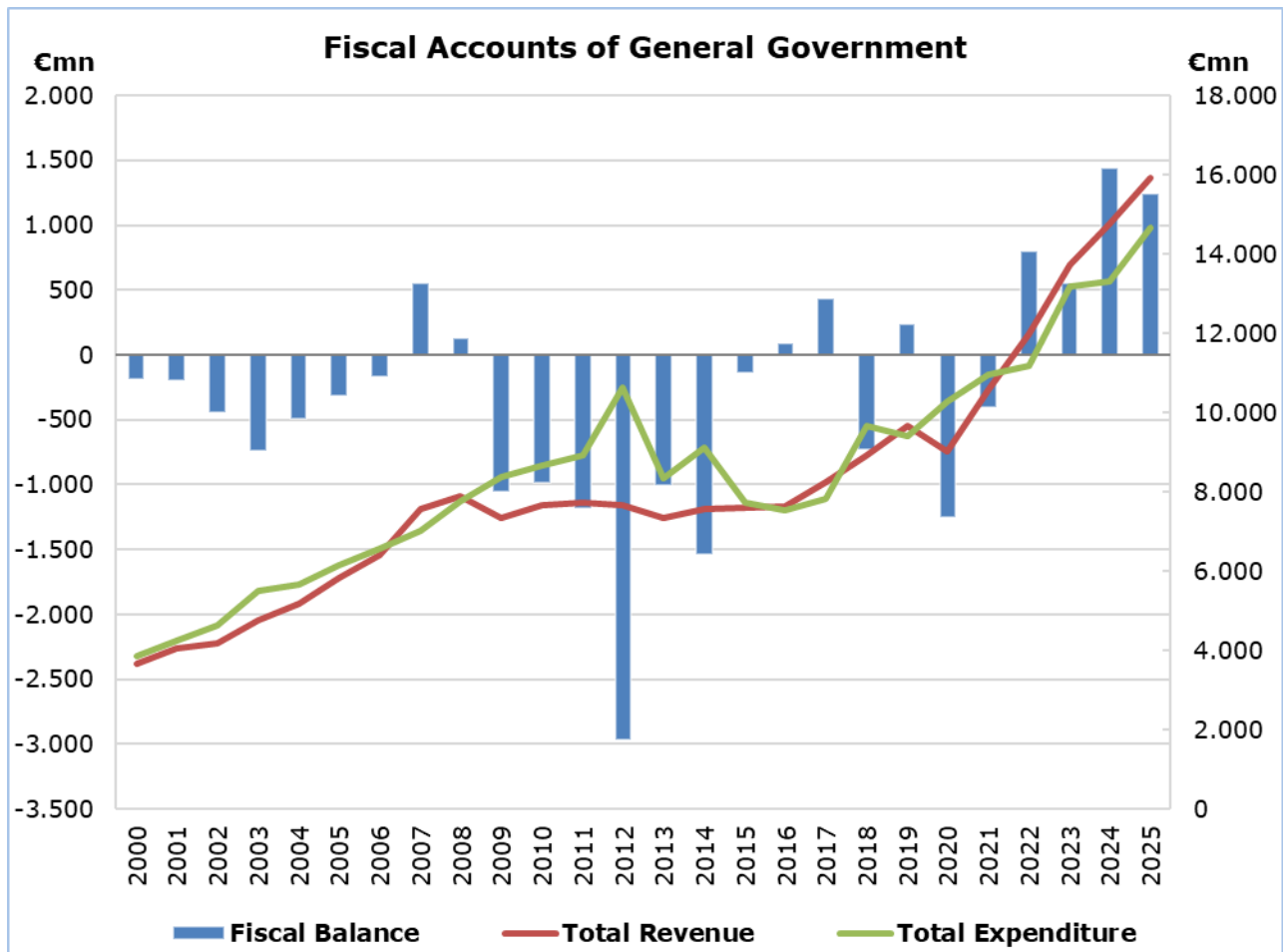
PRESS RELEASE

EXCESSIVE DEFICIT PROCEDURE AND ANNUAL ACCOUNTS OF GENERAL GOVERNMENT: 2025

Surplus €1.241,5 mn

The Statistical Service announces the preliminary fiscal results for 2025, which have been audited and verified within the Excessive Deficit Procedure framework of the European Commission.

The results for 2025 indicate a fiscal surplus of €1.241,5 mn, which corresponds to 3,4% of GDP and a fiscal debt of €20.078,2 mn, which corresponds to 55,0% of GDP.



Revenue

In 2025, total revenue increased by €1.171,4 mn (+7,9%) and amounted to €15.921,7 mn, compared to €14.750,3 mn in 2024.

In detail, taxes on production and imports increased by €62,0 mn (+1,3%) and amounted to €4.744,8 mn, compared to €4.682,8 mn in 2024, of which net VAT revenue decreased by €16,0 mn (-0,5%) to €3.153,6 mn, from €3.169,6 mn in 2024. Social contributions increased by €385,4 mn (+8,5%) and amounted to €4.905,4 mn, compared to €4.520,0 mn in 2024. Revenue from taxes on income and wealth increased by €379,1 mn (+10,0%) and amounted to €4.183,8 mn, compared to €3.804,7 mn in 2024. Other current transfers increased by €89,9 mn (+22,9%) and amounted to €483,1 mn, compared to €393,2 mn in 2024. Revenue from the sale of goods and services increased by €182,3 mn (+20,5%) and amounted to €1.072,1 mn, compared to €889,8 mn in 2024. Capital transfers increased by €35,7 mn (+10,6%) and amounted to €372,6 mn, compared to €336,9 mn in 2024. Property income receivable increased by €37,0 mn (+30,1%) and amounted to €159,9 mn, compared to €122,9 mn in 2024.

Expenditure

In 2025, total expenditure increased by €1.368,9 mn (+10,3%) and amounted to €14.680,2 mn, from €13.311,3 mn in 2024.

Specifically, compensation of employees (including imputed social contributions and pensions of civil servants) increased by €282,8 mn (+7,3%) and amounted to €4.160,7 mn, compared to €3.877,9 mn in 2024. Social transfers increased by €355,7 mn (+6,7%) and amounted to €5.659,4 mn, compared to €5.303,7 mn in 2024. Intermediate consumption increased by €110,0 mn (+7,5%) and amounted to €1.585,7 mn, compared to €1.475,7 mn in 2024. Other current expenditure increased by €118,1 mn (+14,0%) and amounted to €960,5 mn, compared to €842,4 mn in 2024.

Total capital expenditure increased by €544,1 mn (+45,1%) and amounted to €1.749,5 mn (€1.200,9 mn gross capital formation and €548,6 mn other capital expenditure), compared to €1.205,4 mn (€966,1 mn gross capital formation and €239,3 mn other capital expenditure) in 2024.

On the contrary, property income payable decreased by €17,2 mn (-4,0%) to €417,6 mn, from €434,8 mn in 2024. Subsidies decreased by €24,6 mn (-14,4%) to €146,8 mn, from €171,4 mn in 2024.

Table 1

Macroeconomic Aggregates of General Government	Euro (million)			Change
	Fiscal Results		Difference	(%)
	2024	2025	2025/ 2024	2025/ 2024
Total Revenue	14.750,3	15.921,7	1.171,4	7,9
Taxes on Production and Imports	4.682,8	4.744,8	62,0	1,3
<i>of which VAT (net of refunds)</i>	3.169,6	3.153,6	-16,0	-0,5
Current Taxes on Income and Wealth, etc	3.804,7	4.183,8	379,1	10,0
Social Contributions	4.520,0	4.905,4	385,4	8,5
Other Current Resources	1.405,9	1.715,1	309,2	22,0
Property income receivable	122,9	159,9	37,0	30,1
Current transfers	393,2	483,1	89,9	22,9
Sales	889,8	1.072,1	182,3	20,5
Capital Transfers Received	336,9	372,6	35,7	10,6
Total Expenditure	13.311,3	14.680,2	1.368,9	10,3
Total Current Expenditure	12.105,9	12.930,7	824,8	6,8
Intermediate consumption	1.475,7	1.585,7	110,0	7,5
Compensation of employees	3.877,9	4.160,7	282,8	7,3
Social transfers	5.303,7	5.659,4	355,7	6,7
Property income payable	434,8	417,6	-17,2	-4,0
Subsidies	171,4	146,8	-24,6	-14,4
Other current expenditure	842,4	960,5	118,1	14,0
Total Capital Expenditure	1.205,4	1.749,5	544,1	45,1
Gross capital formation	966,1	1.200,9	234,8	24,3
Other capital expenditure	239,3	548,6	309,3	129,3
Net Lending (+)/ Borrowing (-)	1.439,0	1.241,5	-197,5	
% of GDP	4,1%	3,4%		

The Net Lending/Borrowing of the General Government for years 2025 and 2024 respectively, which are presented above and analysed as follows:

Table 2

Net Lending (+)/ Borrowing (-) by Subsector of the General Government	2024 (€ mn)	2025 (€ mn)
Central Government	27,6	-17,1
Local Government	-9,3	6,4
Social Security Funds	1.420,7	1.252,2
General Government	1.439,0	1.241,5

METHODOLOGICAL INFORMATION

Data Coverage and Methodology

Information is provided for the whole sequence of accounts for the General Government sector. The revenue and expenditure are analyzed by category and these are classified between current and capital, respectively.

The categories of revenue and expenditure for General Government cover all the subsectors of the General Government based on the European System of Accounts 2010 (ESA 2010).

Source of Data

The data is collected from:

- Financial Information Management Automation System (FIMAS) for Central Government and Extra Budgetary Funds,
- Financial statements of Municipalities and Communities,
- Financial statements of Semi-Government Organizations,
- Financial Statements of Social Security Funds.

For the completion of the estimates, any methodological adjustments or corrections based on the European System of Accounts 2010 (ESA 2010) are taken into account.

For more information:

CYSTAT Portal, subtheme [Public Finance](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

**The Predefined Tables, available in Excel format, include data up to 2022.
Data from 2023 onwards will be available only in the CYSTAT-DB Online Database.**

Contact

Christodoulou Antigoni: Tel: +35722602179, Email: achristodoulou@cystat.mof.gov.cy