



REPUBLIC OF CYPRUS



STATISTICAL SERVICE  
1444 NICOSIA

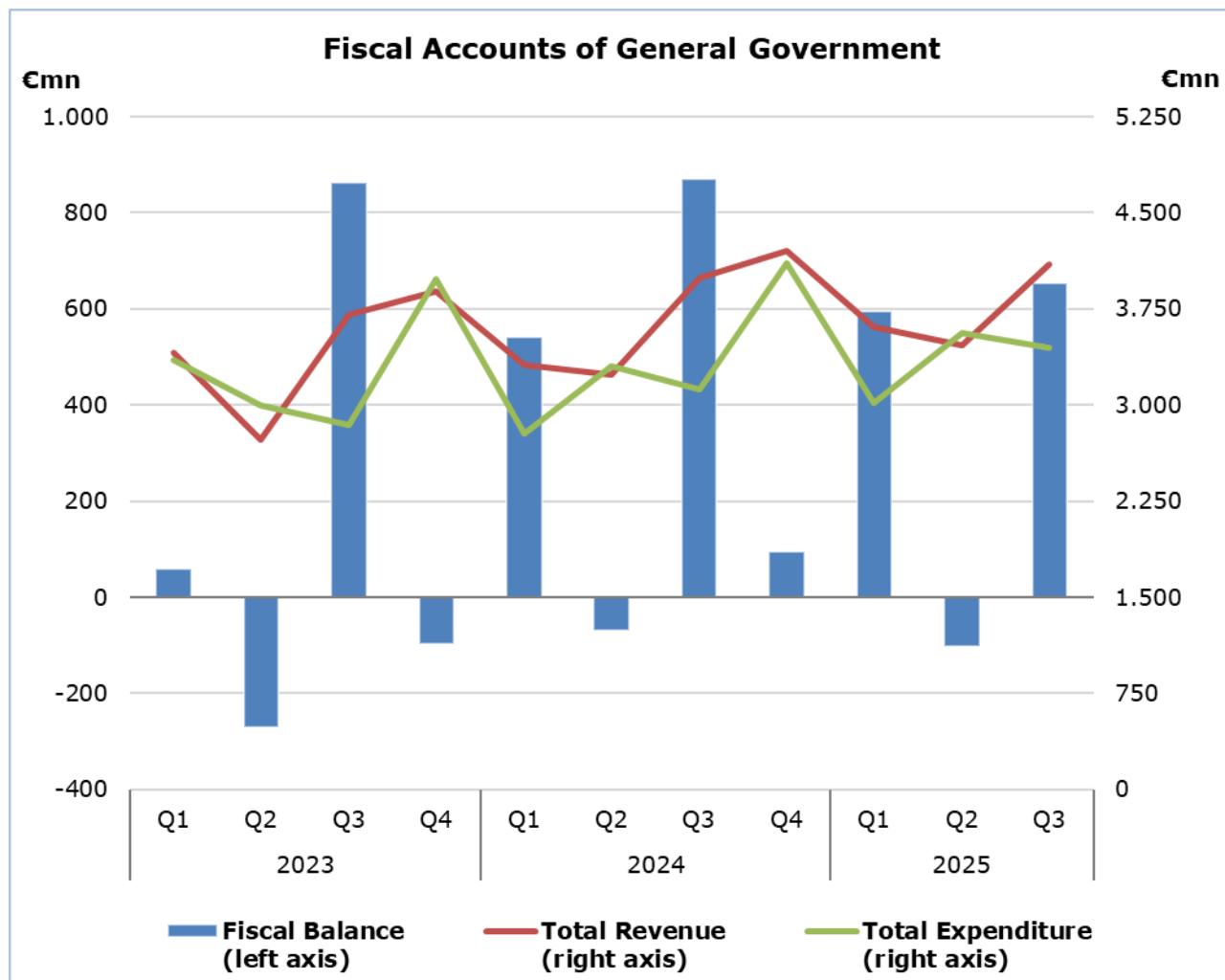
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## PRESS RELEASE

### QUARTERLY ACCOUNTS OF GENERAL GOVERNMENT: 3rd QUARTER 2025

#### **Surplus €653,6 mn**

The preliminary General Government fiscal results, which are prepared by the Statistical Service of Cyprus (CYSTAT) indicate a surplus of €653,6 mn for the period of July-September 2025, as compared to a surplus of €871,0 mn that was recorded during the period of July-September 2024.



## **Revenue**

During the period of July-September 2025, total revenue increased by €104,2 mn (+2,6%) and amounted to €4.099,0 mn, compared to €3.994,8 mn in the corresponding period of 2024.

In detail, social contributions increased by €62,5 mn (+5,7%) and amounted to €1.151,2 mn, compared to €1.088,7 mn in the third quarter of 2024. Revenue from taxes on income and wealth increased by €10,9 mn (+0,8%) and amounted to €1.299,3 mn, compared to €1.288,4 mn in the corresponding quarter of 2024. Taxes on production and imports increased by €7,1 mn (+0,6%) and amounted to €1.264,3 mn, compared to €1.257,2 mn in the third quarter of 2024, of which net VAT revenue increased by €40,2 mn (+4,8%) and amounted to €886,4 mn, from €846,2 mn in the corresponding quarter of 2024. Property income receivable increased by €3,0 mn (+13,5%) and amounted to €25,3 mn, compared to €22,3 mn in the third quarter of 2024. Capital transfers increased by €6,0 mn and amounted to €10,8 mn, compared to €4,8 mn in the corresponding quarter of 2024. Revenue from the sale of goods and services increased by €15,1 mn (+6,1%) and amounted to €260,9 mn, compared to €245,8 mn in the third quarter of 2024.

On the contrary, other current transfers decreased by €0,4 mn (-0,5%) to €87,2 mn, from €87,6 mn in the corresponding quarter of 2024.

## **Expenditure**

During the period of July-September 2025, total expenditure increased by €321,5 mn (+10,3%) and amounted to €3.445,3 mn, from €3.123,8 mn in the corresponding period of 2024.

Specifically, social transfers increased by €97,8 mn (+7,9%) and amounted to €1.334,6 mn, compared to €1.236,8 mn in the third quarter of 2024. Compensation of employees (including imputed social contributions and pensions of civil servants) increased by €50,5 mn (+5,6%) and amounted to €955,6 mn, compared to €905,1 mn in the corresponding quarter of 2024. Intermediate consumption increased by €4,5 mn (+1,2%) and amounted to €382,0 mn, compared to €377,5 mn in the third quarter of 2024.

The capital account increased by €223,7 mn (+84,2%) and amounted to €489,3 mn (€321,0 mn capital formation and €168,3 mn capital transfers), compared to €265,6 mn (€226,5 mn capital formation and €39,1 mn capital transfers) in the corresponding quarter of 2024.

On the contrary, property income payable decreased by €26,1 mn (-25,7%) to €75,3 mn, from €101,4 mn in the third quarter of 2024. Other current expenditure decreased by €16,1 mn (-8,6%) to €171,2 mn, from €187,3 mn in the corresponding quarter of 2024. Subsidies decreased by €12,6 mn (-25,3%) to €37,3 mn, from €49,9 mn in the third quarter of 2024.

**Table 1**

Macroeconomic Aggregates of General Government	Euro (million)		Change	
	Fiscal Results		Q3 2025/24	(%)
	Q3 2024	Q3 2025		
<b>Total Revenue</b>	<b>3.994,8</b>	<b>4.099,0</b>	<b>104,2</b>	<b>2,6</b>
Taxes on Production and Imports	1.257,2	1.264,3	7,1	0,6
<i>of which VAT (net of refunds)</i>	846,2	886,4	40,2	4,8
Current Taxes on Income and Wealth, etc	1.288,4	1.299,3	10,9	0,8
Social Contributions	1.088,7	1.151,2	62,5	5,7
Other Current Resources	355,7	373,4	17,7	5,0
Property income receivable	22,3	25,3	3,0	13,5
Current transfers	87,6	87,2	-0,4	-0,5
Sales	245,8	260,9	15,1	6,1
Capital Transfers Received	4,8	10,8	6,0	125,0
<b>Total Expenditure</b>	<b>3.123,8</b>	<b>3.445,3</b>	<b>321,5</b>	<b>10,3</b>
Total Current Expenditure	2.858,0	2.956,0	98,0	3,4
Intermediate consumption	377,5	382,0	4,5	1,2
Compensation of employees	905,1	955,6	50,5	5,6
Social transfers	1.236,8	1.334,6	97,8	7,9
Property income payable	101,4	75,3	-26,1	-25,7
Subsidies	49,9	37,3	-12,6	-25,3
Other current expenditure	187,3	171,2	-16,1	-8,6
Total Capital Expenditure	265,6	489,3	223,7	84,2
Gross capital formation	226,5	321,0	94,5	41,7
Other capital expenditure	39,1	168,3	129,2	330,4
<b>Net Lending (+)/ Borrowing (-)</b>	<b>871,0</b>	<b>653,6</b>	<b>-217,3</b>	
% of GDP	2,5%	1,8%		

The Net Lending/Borrowing of the General Government for the third quarter of 2025 and 2024 respectively, which is presented above and analysed as follows:

**Table 2**

Net Lending (+)/ Borrowing (-) by Subsector of the General Government	Q3 2024 (€ mn)	Q3 2025 (€ mn)
Central Government	598,2	415,5
Local Government	-3,1	-8,7
Social Security Funds	275,9	246,8
<b>General Government</b>	<b>871,0</b>	<b>653,6</b>

## **METHODOLOGICAL INFORMATION**

### **Data Coverage and Methodology**

Information is provided for the whole sequence of accounts for the General Government sector. The revenue and expenditure are analyzed by category and these are classified between current and capital, respectively.

The categories of revenue and expenditure for General Government cover all the subsectors of the General Government based on the European System of Accounts 2010 (ESA 2010).

### **Source of Data**

The data is collected from:

- Financial Information Management Automation System (FIMAS) for Central Government, Extra Budgetary Funds and Social Security Funds,
- Budget execution of Municipalities and Communities,
- Budget execution of Semi-Government Organizations.

For the completion of the estimates, any methodological adjustments or corrections based on the European System of Accounts 2010 (ESA 2010) are taken into account.

### ***For more information:***

CYSTAT Portal, subtheme [Public Finance](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

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