





STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

12 May, 2025

PRESS RELEASE

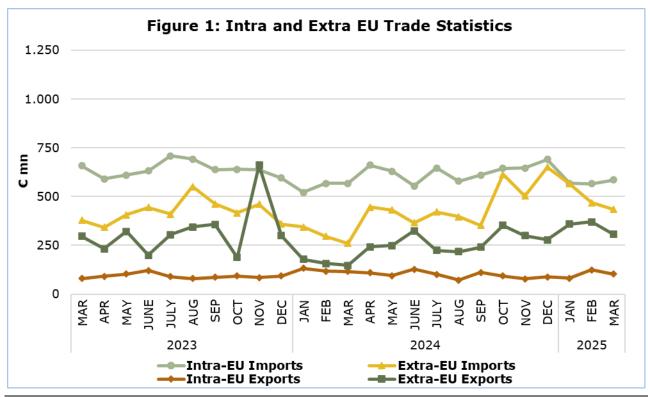
FOREIGN TRADE STATISTICS: FEBRUARY 2025 (FINAL DATA) AND MARCH 2025 (PROVISIONAL DATA)

March 2025, Provisional Data

Total imports of goods in March 2025 were €1.021,2 mn as compared to €828,1 mn in March 2024, recording an increase of 23,3%. Imports from other EU Member States were €586,0 mn and from third countries €435,2 mn, compared to €567,0 mn and €261,1 mn respectively in March 2024. Imports in March 2025 include the transfer of economic ownership of vessels, with total value of €53,7 mn as compared to €9,5 mn in March 2024.

Total exports of goods in March 2025 were €409,0 mn as compared to €263,1 mn in March 2024, recording an increase of 55,5%. Exports to other EU Member States were €102,8 mn and to third countries €306,2 mn, compared to €115,5 mn and €147,6 mn respectively in March 2024. Exports in March 2025 include the transfer of economic ownership of vessels, with total value of €35,8 mn as compared to €36,6 mn in March 2024.

Total imports of goods in January–March 2025 amounted to €3.190,5 mn as compared to €2.558,8 mn in January–March 2024, recording an increase of 24,7%. **Total exports of goods in January–March 2025 were €1.344,1 mn** compared to €849,1 mn in January–March 2024, registering an increase of 58,3%. **The trade deficit was €1.846,4 mn in January–March 2025** compared to €1.709,7 mn in the corresponding period of 2024.



Address: Michael Karaoli Str., 1444 Nicosia, Cyprus Tel.: 22 602129, E-mail: enquiries@cystat.mof.gov.cy Web Portal: http://www.cystat.gov.cy

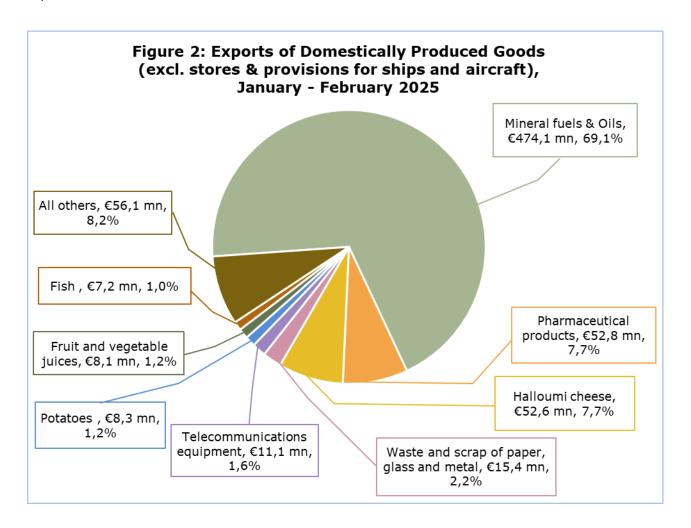
February 2025, Final Data

Total imports of goods amounted to €1.035,4 mn in February 2025 as compared to €863,7 mn in February 2024, recording an increase of 19,9%.

Exports of domestically produced products, including stores and provisions for ships and aircraft, were €321,6 mn in February 2025 as compared to €120,5 mn in February 2024, recording an increase of 166,9%.

Domestic exports of industrial products, excluding stores and provisions for ships and aircraft, were €311,1 mn in February 2025 compared to €111,5 mn in February 2024. Domestic exports of agricultural products, excluding stores and provisions for ships and aircraft, were €9,5 mn in February 2025 compared to €7,9 mn in February 2024.

Exports of foreign products, including stores and provisions for ships and aircraft, were €173,0 mm in February 2025 as compared to €153,6 mm in February 2024, recording an increase of 12,6%.



More data are published in the monthly publication 'Intra – Extra EU Trade Statistics (Summarised Data) – February 2025' and in the online database CYSTAT-DB, under the subtheme External Trade.

Table

<u> </u>		
Year and Month	Total Imports	Total Exports
	€000′s	€000′s
025		
March	1.021.232	408.991
February	1.035.389	494.544
January	1.133.873	440.555
<u>24</u>	12.400.565	4.154.095
December	1.341.371	367.861
November	1.150.430	378.303
October	1.258.134	443.935
September	962.778	351.158
August	975.470	288.500
July	1.066.459	326.752
June	920.281	452.530
May	1.060.066	343.620
April	1.106.750	352.366
March	828.143	263.114
February	863.680	274.127
January	867.003	311.828

Note: Imports and exports data for the months January and February 2025 have been revised. Data for March 2025 are provisional.

METHODOLOGICAL INFORMATION

Statistical Value

The statistical value is the value of the goods at the time and place they cross the border of Cyprus.

Domestic and Foreign Goods

Domestically produced goods are goods wholly obtained in Cyprus or goods produced in another country but their last economically substantial processing or processing that led to the manufacture of a new product or representing an important stage of manufacture, took place in Cyprus. Goods that were originally imported and have undergone repair or other minor operations which leave them essentially unchanged are not defined as domestic.

Foreign goods are goods which were not produced in the economic territory of Cyprus and compensating goods obtained under the outward processing procedure when such processing confers foreign origin.

Partner Country

Intra-EU exports and **extra-EU exports** are classified by the Member State of the EU and country of final destination of the goods, respectively. The last country to which the goods are known to be specifically directed on their outward movement from the reporting country is regarded as their final destination.

For **extra-EU imports**, the trading partner is the country of origin. In general, goods obtained entirely from a given country originate in that country. A product in the production of which two or more countries are involved, is considered as originating in the country in which the last substantial, economically justified transformation or processing took place, resulting in the manufacture of a new product or representing an important stage of manufacture.

For **intra-EU imports**, the trading partner is the Member State of consignment of the goods.

The United Kingdom is considered as an extra-EU partner country for the EU. Imports from the United Kingdom are recorded by country of consignment until 31 December 2020. As of January 2021 onwards, for trade with Northern Ireland imports are recorded by country of consignment while for trade with the United Kingdom (excluding Northern Ireland) imports are recorded by country of origin. For these reasons data on trade with the United Kingdom are not fully comparable with data on trade with other extra-EU trade partners for reference periods before and after the end of 2020.

For more information:

CYSTAT Portal, subtheme External Trade
CYSTAT-DB (Online Database)
Predefined Tables (Excel)
Publications
Methodological Information

<u>Contact</u>

Sofronis Vikis: Tel: +357 22 602206, Email: svikis@cystat.mof.gov.cy
Ioanna Leontiou: Tel: +357 22 605122, Email: ileontiou@cystat.mof.gov.cy