REPUBLIC OF CYPRUS

STATISTICAL SERVICE
1444 NICOSIA

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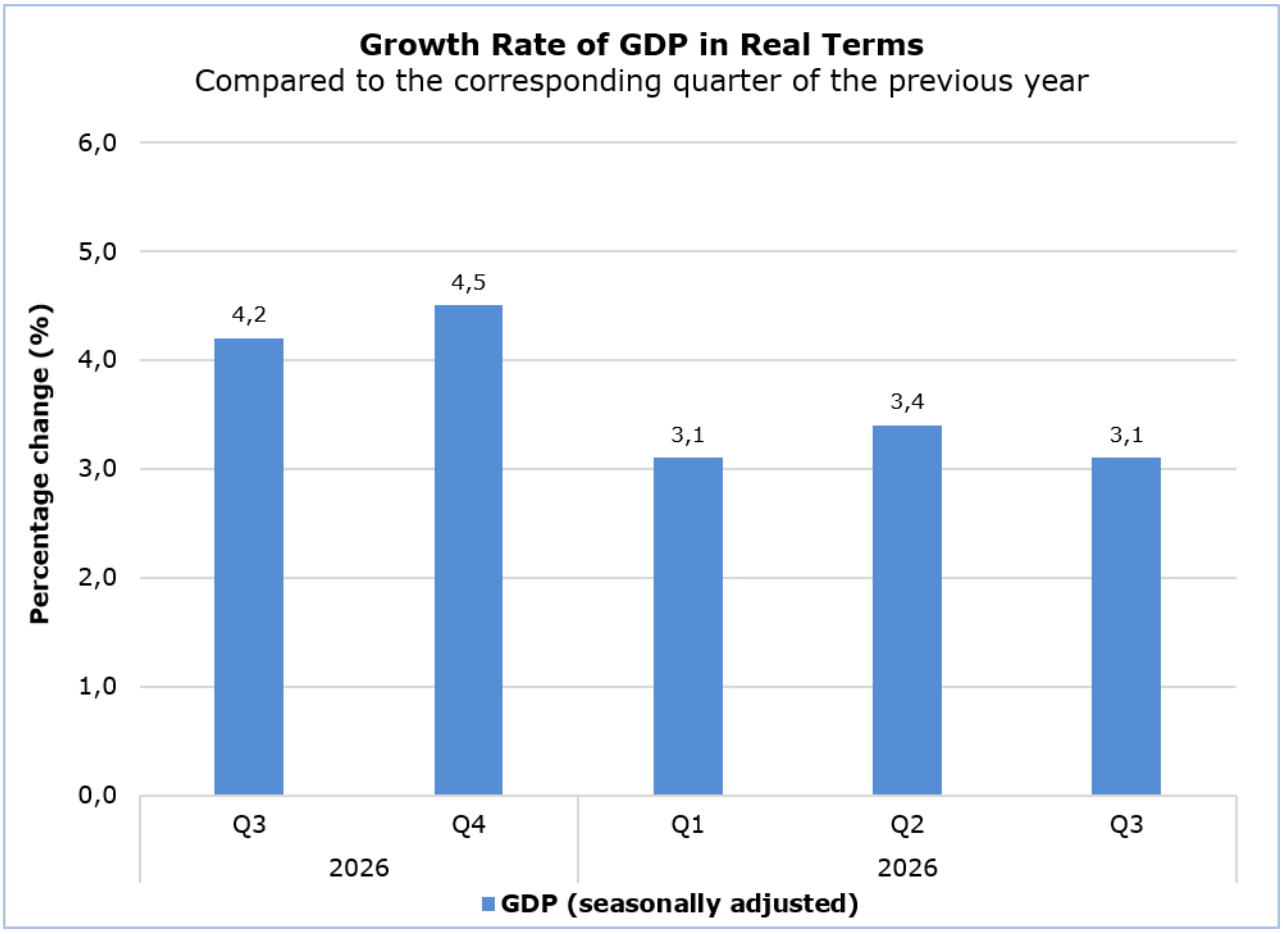
PRESS RELEASE

GDP GROWTH RATE: **3rd QUARTER 2026** (FLASH ESTIMATE)

Growth Rate 3,1% (seasonally adjusted)

The GDP growth rate in real terms, seasonally adjusted, during the third quarter of 2026 is positive and it is estimated at 3,1% over the corresponding quarter of 2025.

The positive GDP growth rate is mainly attributed to the sectors: "Wholesale and Retail Trade, Repair of Motor Vehicles", "Financial and insurance activities", "Construction" and "Information and Communication".



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Table

Year	Quarter	Gross Domestic Product (GDP) Seasonally Adjusted	
		Compared to the Previous Quarter (% change)	Compared to the Same Quarter of the Previous Year (% change)
2026	**3rd Quarter**	**0,5**	**3,1**
	2nd Quarter	1,2	3,4
	1st Quarter	0,3	3,1
2025	4th Quarter	1,1	4,5
	3rd Quarter	0,7	4,2

METHODOLOGICAL INFORMATION

Scope

The scope of GDP Flash estimate is to provide an early picture of the overall development of Cyprus economy based on preliminary data, 45 days after the end of the quarter, by using less input information available compared to the one used for the regular Quarterly National Accounts (QNA) estimation at t+2 months.

Compilation and Methodology

QNA are generally constructed using an indirect approach, which is based on short-term indicators providing information on the evolution of the phenomena under study. Furthermore, Chow-Lin's approach technique is used for temporal disaggregation.

The GDP level in Cyprus is determined from the production and expenditure approaches, while the income approach is considered a residual item.

QNA are produced at current, in real terms and previous-year-prices, published and transmitted to Eurostat at t+2 months. The flash estimate is obtained by running the same estimation procedure as the one applied for the t+2 months calculation however, with less input information available. It is calculated in real terms at t+45 days, published and transmitted to Eurostat as well.

QNA are compiled in accordance with the European System of Accounts (ESA 2010) as defined in Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013.

Source of Data

In order to produce QNA estimates, the following data are used as input to the system of calculation:
- short-term economic indicators by activity,
- administrative data,
- quarterly employment data,
- price indices.

For more information:
CYSTAT Portal, subtheme National Accounts
CYSTAT-DB (Online Database)

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