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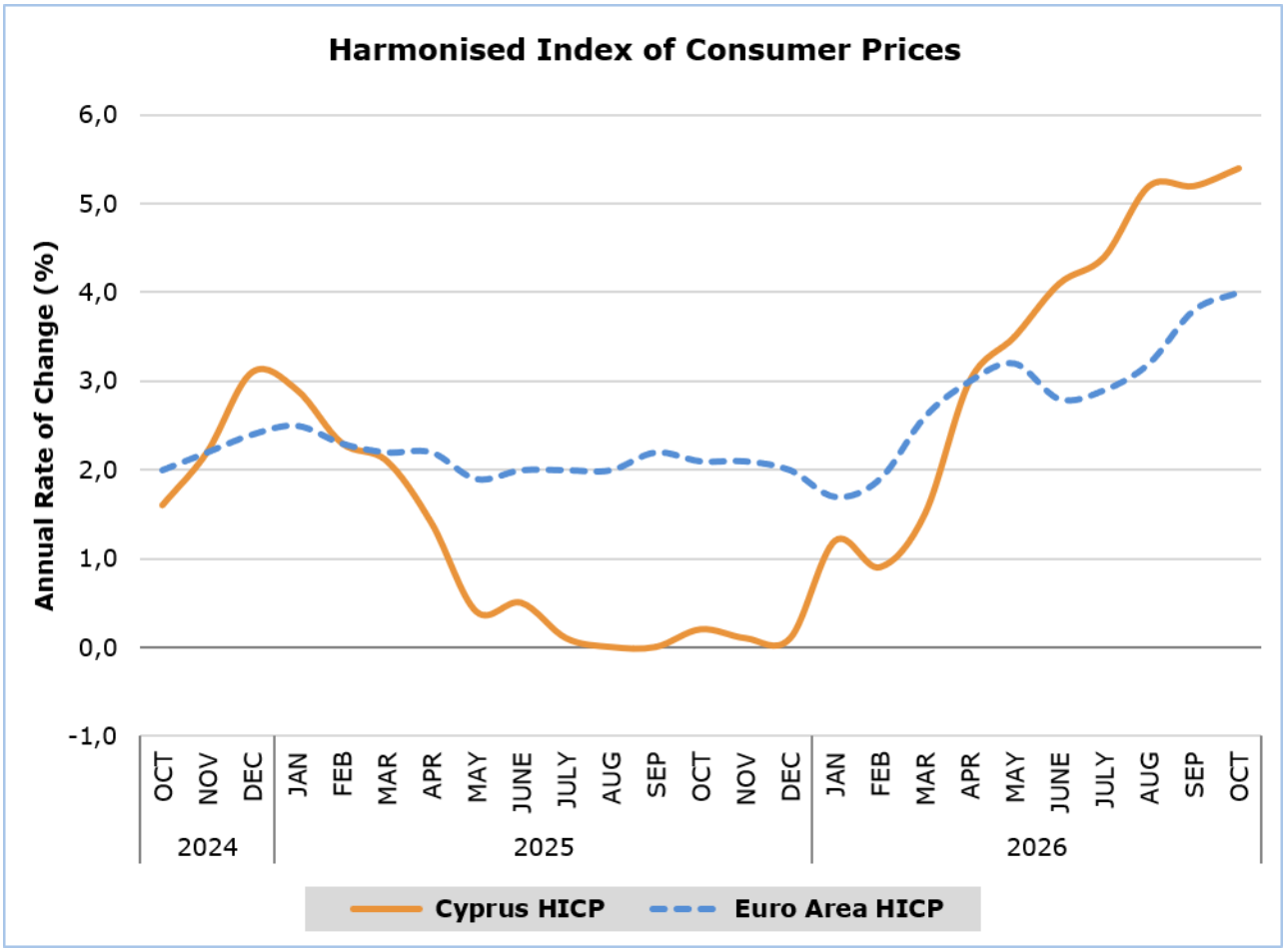
PRESS RELEASE

HARMONISED INDEX OF CONSUMER PRICES (HICP): **OCTOBER 2026**

Annual Rate of Change 5,4%

The HICP increased by **5,4%** in October 2026 compared with October 2025, while it increased by **0,2%** between September and October 2026. (Table 1)

For the period January – October 2026, the HICP recorded an increase of **3,46%** compared to the corresponding period of the previous year. (Table 1)



Note: The HICP for the Euro area for the last month is based on EUROSTAT's estimation (flash estimate).

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Compared with October 2025, the categories *Transport* (14,6%), *Housing, Water, Electricity, Natural Gas and Other Fuels* (10,9%) and *Restaurants and Accommodation Services* (9,1%) recorded the largest positive changes. The largest negative changes were observed in the categories *Clothing and Footwear* (-9,0%) and *Information and Communication* (-0,6%). (Table 1)

Compared with September 2026, the largest changes were recorded in the categories *Clothing and Footwear* (5,4%), *Restaurants and Accommodation Services* (-3,6%), *Housing, Water, Electricity, Natural Gas and Other Fuels* (2,2%), *Food and Non-Alcoholic Beverages* (1,6%) and *Transport* (1,1%). (Table 1)

The largest change among the economic categories, both compared with October 2025 and September 2026, was observed in the category *Energy* (24,1% and 3,7% respectively). (Table 2)

Table 1

Categories of Goods and Services	HICP (2025=100)		Change (%)		
	September 2026	October 2026	Oct 26/ Oct 25	Oct 26/ Sep 26	Jan - Oct 26/ Jan - Oct 25
Food and Non-Alcoholic Beverages	105,42	107,13	5,32	1,62	4,32
Alcoholic Beverages and Tobacco	101,39	101,63	1,60	0,24	1,30
Clothing and Footwear	87,59	92,29	-8,98	5,37	-7,04
Housing, Water, Electricity, Natural Gas and Other Fuels	108,52	110,91	10,91	2,20	3,20
Furnishings and Home Decoration, Household Equipment, and Routine Home Maintenance	99,37	99,77	-0,56	0,40	-0,43
Health	101,23	101,42	1,31	0,19	0,84
Transport	112,93	114,15	14,62	1,08	6,72
Information and Communication	98,51	98,94	-0,62	0,44	-2,11
Recreation, Sports and Culture	107,98	107,84	4,29	-0,13	5,89
Educational Services	103,81	103,93	1,54	0,12	3,10
Restaurants and Accommodation Services	116,02	111,85	9,08	-3,59	8,02
Insurance and Financial Services	100,05	100,38	0,36	0,33	0,09
Personal Care, Social Protection, and Miscellaneous Goods and Services	101,04	101,40	0,66	0,36	0,87
Harmonised Index of Consumer Price	**106,39**	**106,60**	**5,37**	**0,20**	**3,46**

Table 2

Economic Origin	Weights	Change (%)	
		Oct 26/ Oct 25	Oct 26 / Sep 26
General HICP	**1000**	**5,4**	**0,2**
Energy	88,45	24,1	3,7
Food-Alcoholic Beverages-Tobacco	205,02	4,5	1,3
Non-Energy Industrial Goods	223,72	-3,1	1,6
Services	482,81	6,1	-1,5

Note: The weights of the categories are calculated with infinite decimal figures and rounded to two decimals when published. Figures do not add up to the total due to rounding.

METHODOLOGICAL NOTES

Definitions

The **Harmonised Index of Consumer Prices (HICP)** is an economic indicator constructed to measure the changes of prices over time of consumer goods and services acquired, used or paid by households and tourists within the economic territory of the country. The HICP is calculated according to a harmonised approach and methodology laid down by a series of EU regulations.

The **Annual change** shows the change of the HICP when compared with the index of the corresponding month of the previous year.

Products/Services

From January 2026 onwards, the products included in the HICP have been revised. The revision was based on the results of the Household Budget Survey 2023. More details are available on CYSTAT's website, in the Methodology section, in the statistical sub-category Economy / Price Indices / Harmonised Index of Consumer Prices.

Price collection

Price collection is carried out only in the urban districts of Nicosia, Larnaca, Limassol and Paphos. For each city, monthly price fluctuations for each product are weighted according to the population of the city. Specifically, the weights for the four districts are: Nicosia 40%, Limassol 30%, Larnaca 18% and Paphos 12%.

The prices of 850 goods and services are recorded once every month, except for some seasonal products (e.g. vegetables and fruits), meat and fuels, for which prices are collected every week (every Thursday). The collected prices are those actually paid by consumers for the purchase of specific goods and services, and they include various taxes, such as the Value Added Tax and excise duties. The calculation of the Index also takes into account end-of-season sales prices as well as special offer prices which are available for the general public and have no restrictions.

Weights

The weights for HICP goods and services are calculated based on consumption expenditure (of both households and tourists) incurred in the economic territory of the country. Up to 2011, the main source for the consumption expenditures was the Household Budget Survey, while from 2012 onwards, data from the National Accounts are utilized in accordance with the relevant EU Regulation.

Base Year

From January 2026 onwards, the base year is 2025=100. The base year was 2015=100 from January 2016 to December 2025.

Classification

Until December 2025, ECOICOP classification was used for the calculation and the dissemination of the HICP. From January 2026 onwards, CYSTAT adopts the ECOICOP ver.2 classification. The lowest level of detail for the classification used in HICP is COICOP 5-digits level of analysis.

Further information:
CYSTAT Portal, subtheme Price Indices
CYSTAT-DB (Online Database)
Methodological Information

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