27 November, 2024

**PRESS RELEASE**

IMPORTS, SALES AND STOCKS OF PETROLEUM PRODUCTS: **OCTOBER 2024**

**Annual Change in Sales +3,5 %**

In October 2024, the total sales of petroleum products amounted to 135.250 tonnes, recording an increase of 3,5% compared to October 2023. An increase was observed in the provisions of aviation kerosene (9,7%), as well as in the sales of heating gasoil (30,1%), road diesel (7,7%), motor gasoline (7,2%) and liquefied petroleum gases (3,3%). On the contrary, a decrease was recorded in the provisions of marine gasoil (-20,7%), as well as in the sales of light and heavy fuel oil (-17,2% and -6,5%, respectively), kerosene (-5,7%) and asphalt (-3,7%). As far as the sales from filling stations are specifically concerned, these have increased by 8,9% to 60.113 tonnes.

The total sales of petroleum products in October 2024 compared to September 2024 recorded a rise of 3,9%. Indicatively, an increase was recorded in the provisions of aviation kerosene (7,1%) and in the sales of road diesel (3,0%) while the sales of motor gasoline have slightly decreased (-0,5%). The total stocks of petroleum products at the end of October 2024 rose by 2,2% compared to the end of the previous month.

During the period January – October 2024, the total sales of petroleum products increased by 1,4% compared to the corresponding period of the previous year.

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| **Table 1** |  |  |  |  |  |  |  |
| **Products** | **Total Sales (tonnes)** | | | |  | **Percentage Change**  **(%)** | |
| **Oct 2024** | **Oct 2023** | **Jan - Oct 2024** | **Jan - Oct 2023** |  | **Oct 2024/2023** | **Jan - Oct 2024/2023** |
| Unleaded Motor Gasoline | 29.587 | 27.592 | 280.102 | 270.719 | 7,2 | 3,5 |
| Aviation Gasoline | 1 | 1 | 13 | 18 |  | 0,0 | -27,8 |
| Aviation Kerosene | 35.770 | 32.612 | 272.305 | 259.952 |  | 9,7 | 4,8 |
| Kerosene | 463 | 491 | 5.697 | 7.240 |  | -5,7 | -21,3 |
| Road Diesel | 31.768 | 29.486 | 293.014 | 287.530 |  | 7,7 | 1,9 |
| Gasoil for Agriculture Use | 2.299 | 1.863 | 18.217 | 16.562 |  | 23,4 | 10,0 |
| Heating Gasoil | 6.017 | 4.626 | 58.514 | 63.789 |  | 30,1 | -8,3 |
| Gasoil for Marine use | 7.327 | 9.242 | 71.283 | 73.455 |  | -20,7 | -3,0 |
| Light Fuel Oil | 12.372 | 14.937 | 134.657 | 137.956 |  | -17,2 | -2,4 |
| Heavy Fuel Oil | 1.597 | 1.708 | 12.086 | 11.610 |  | -6,5 | 4,1 |
| Lubricants | 192 | 260 | 2.492 | 2.443 |  | -26,2 | 2,0 |
| Asphalt | 3.613 | 3.752 | 31.080 | 29.734 |  | -3,7 | 4,5 |
| Liquefied Petroleum Gases | 4.244 | 4.107 | 43.094 | 44.989 |  | 3,3 | -4,2 |
| **Total** | **135.250** | **130.677** | **1.222.554** | **1.205.997** | **3,5** | **1,4** |

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| **Table 2** |  |  |  |  |  |  |  |
| **Products** | **Sales from Filling Stations (tonnes)** | | | |  | **Percentage Change**  **(%)** | |
| **Oct 2024** | **Oct 2023** | **Jan - Oct 2024** | **Jan - Oct 2023** |  | **Oct 2024/2023** | **Jan - Oct 2024/2023** |
| Unleaded Motor Gasoline | 29.289 | 27.294 | 277.466 | 267.940 | 7,3 | 3,6 |
| Kerosene | 364 | 367 | 4.360 | 5.494 |  | -0,8 | -20,6 |
| Road Diesel | 25.277 | 23.400 | 233.852 | 227.563 |  | 8,0 | 2,8 |
| Gasoil for Agriculture Use | 1.586 | 1.306 | 12.319 | 11.514 |  | 21,4 | 7,0 |
| Heating Gasoil | 3.505 | 2.683 | 34.003 | 37.654 |  | 30,6 | -9,7 |
| Light Fuel Oil | 30 | 32 | 325 | 372 |  | -6,3 | -12,6 |
| Lubricants | 62 | 110 | 1.044 | 1.007 |  | -43,6 | 3,7 |
| **Total** | **60.113** | **55.192** | **563.369** | **551.544** | **8,9** | **2,1** |

**METHODOLOGICAL INFORMATION**

**Scope and Coverage**

The collection of data on Imports, Sales and Stocks of Petroleum Products is carried out on a monthly basis.

It concerns the sales of petroleum products from filling stations and the sales to government departments, to the British Bases and the United Nations, to ships and to other customers, as well as the stocks held at the end of each month. Only the petroleum companies are being covered. Additionally, the imports of petroleum products imported directly from the Electricity Authority of Cyprus (EAC) and the manufacturing industry are also included.

**Data Collection**

The collection of data is conducted by the Statistical Service on a monthly basis by electronically receiving a purpose-designed questionnaire from each of these companies.

***For more information*:**

CYSTAT Portal, subtheme [Energy](https://www.cystat.gov.cy/en/SubthemeStatistics?s=34)

[CYSTAT-DB](https://cystatdb.cystat.gov.cy/pxweb/en/8.CYSTAT-DB/8.CYSTAT-DB__Energy__) (Online Database)

[Predefined Tables](https://www.cystat.gov.cy/en/KeyFiguresList?s=34) (Excel)

[Methodological Information](https://www.cystat.gov.cy/en/MethodologicalDetails?m=2196)

**The Predefined Tables, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.**

*Contact*

Nafsika Apostolou: Tel.: +35722602199, E-mail: napostolou@cystat.mof.gov.cy