



REPUBLIC OF CYPRUS  
MINISTRY OF FINANCE



STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

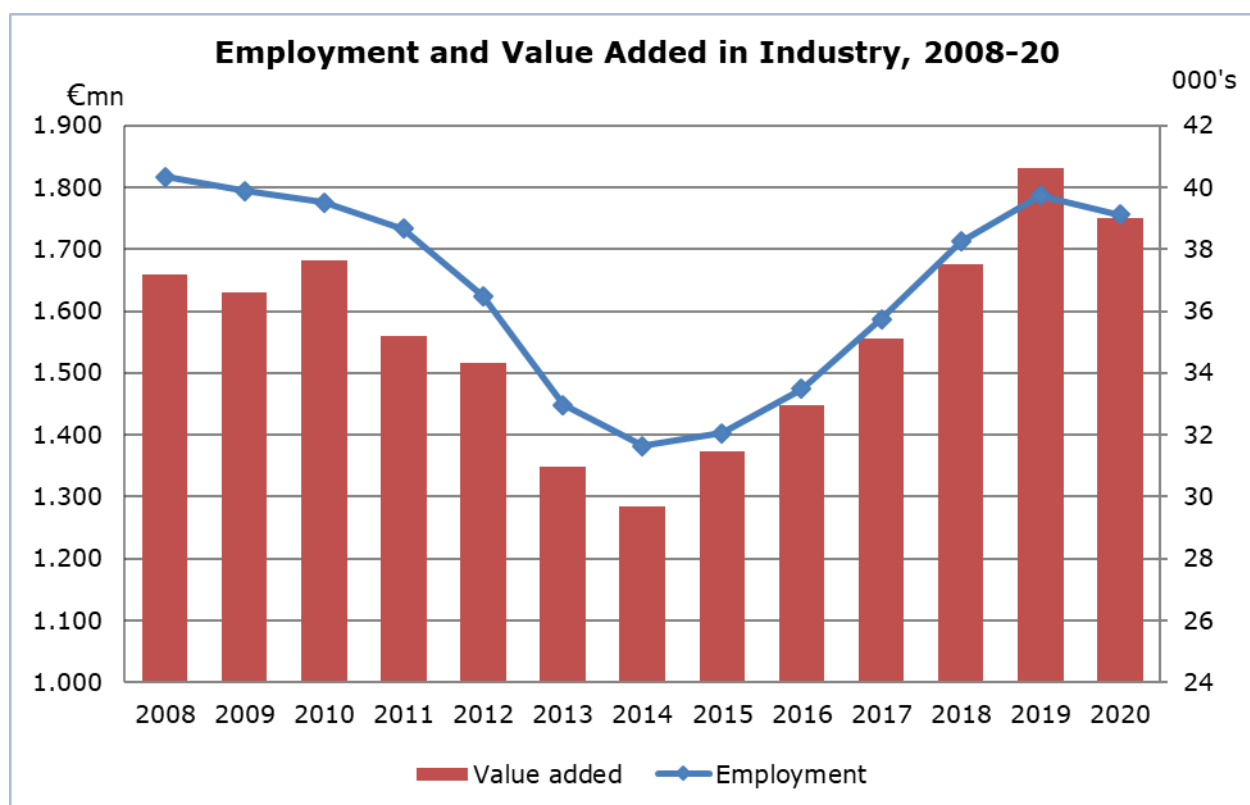
4 July, 2022

## PRESS RELEASE

### RESULTS OF THE SURVEY ON INDUSTRIAL PRODUCTION 2020

#### **Decrease in Value Added in the Industrial Sector by 4,3%**

According to the results of the Survey on Industrial Production 2020, employment in the broad industrial sector decreased in 2020 by 1,5% to 39,1 thousand compared to 39,7 thousand in 2019. In manufacturing employment reached 34,5 thousand, in mining and quarrying 0,5 thousand, in electricity supply 2,2 thousand and in water supply, sewerage and waste management 1,9 thousand persons.



In the whole of the industrial sector, production value at current prices recorded a decrease of 5,2% to €4.719,2 million in 2020 compared to €4.976,8 million in 2019. In manufacturing, production value decreased by 2,2% to €3.586,1 million, in mining and quarrying by 3,4% to €66,0 million, in electricity supply by 17,4% to €740,4 million and in water supply, sewerage and waste management by 5,3% to €326,7 million.

Value added at current prices decreased by 4,3% in the total of industry and reached €1.751,1 million in 2020 compared to €1.830,2 million in 2019. In manufacturing, value added decreased by 1,9% to €1.318,7 million, in mining and quarrying by 5,0% to €26,0 million and in electricity supply by 19,0% to €245,0 million. On the contrary, in water supply, sewerage and waste management value added increased by 3,2% to €161,3 million.

**Table**

Economic Activity	Employment (000's)			Production Value (€mn)			Value Added (€mn)		
	2019	2020	%*	2019	2020	%*	2019	2020	%*
Mining and Quarrying	0,5	0,5	2,6	68,4	66,0	-3,4	27,4	26,0	-5,0
Manufacturing	35,1	34,5	-1,8	3.667,3	3.586,1	-2,2	1.343,9	1.318,7	-1,9
Electricity Supply	2,2	2,2	0,5	896,3	740,4	-17,4	302,5	245,0	-19,0
Water Supply, Sewerage, Waste Management and Remediation Activities	1,9	1,9	0,2	344,8	326,7	-5,3	156,4	161,3	3,2
<b>Total Industry</b>	<b>39,7</b>	<b>39,1</b>	<b>-1,5</b>	<b>4.976,8</b>	<b>4.719,2</b>	<b>-5,2</b>	<b>1.830,2</b>	<b>1.751,1</b>	<b>-4,3</b>

\* Annual percentage change of 2020 compared to 2019.

## **METHODOLOGICAL INFORMATION**

### **Definitions**

**Employment** – The average number of all persons employed during the year, in full time equivalent terms.

**Production value** - The value of goods produced, services rendered to others, net receipts from the sale of goods sold in the same condition as purchased, other income and changes in the value of work-in-progress at the end of the year.

**Value added** - Derived by deducting from the production value the aggregate costs of all materials used, other production expenses, administrative expenses and rents paid for buildings and machinery.

### **Coverage and collection of data**

The Industrial Production Survey covers a sample of around 1.470 enterprises with main activity falling under sections B, C, D and E of the classification system of economic activities NACE Rev. 2 of the European Union.

The collection of data from the Statistical Service is done by personal interview with the use of a special questionnaire.

### ***For more information:***

CYSTAT Portal, subtheme [Industry](#)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

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