





STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

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PRESS RELEASE

JOB VACANCIES: 1st QUARTER 2023

Job Vacancy Rate 2,8%

The number of job vacancies in the 1^{st} quarter of 2023 reached 12.328. The number of job vacancies decreased by 546 (-4,2%) compared to the same quarter of the previous year where the number was 12.874. Compared to the 4^{th} quarter of 2022 the number of job vacancies increased by 4.507 (57,6%). (Table 1)

The job vacancy rate in the 1^{st} quarter of 2023 was 2,8%, while the job vacancy rate in the previous quarter and the 1^{st} quarter of 2022 was 1,9% and 3,2% respectively. The largest job vacancy rates in the 1^{st} quarter of 2023 were observed in the Sectors of Accommodation and Food Service Activities (7,1%), Other Service Activities (4,4%) and Transportation and Storage (3,8%). (Table 2)

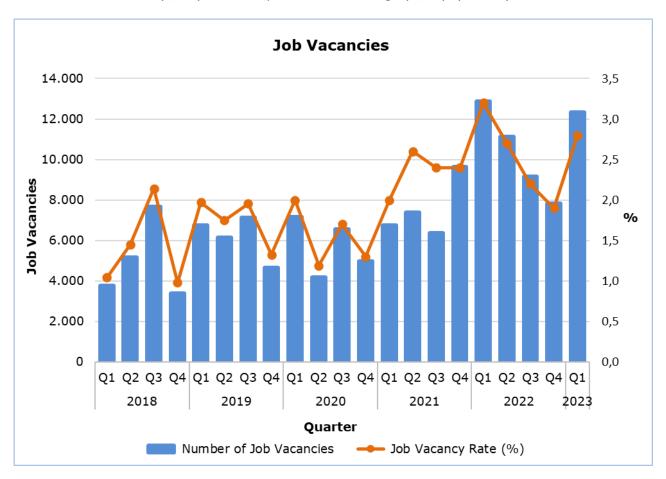


Table 1

Nace Rev.2	Economic Activity -	Number of Job Vacancies			% Change	
		Q1 2022	Q4 2022	Q1 2023	Q1 2023/ Q4 2022	
В	Mining and Quarrying	2	10	3	-70,0	50,0
С	Manufacturing	613	471	924	96,2	50,7
D	Electricity, Gas, Steam and Air Conditioning Supply	10	32	1	-96,9	-90,0
Е	Water Supply, Sewerage, Waste Management and Remediation Activities	75	93	42	-54,8	-44,0
F	Construction	374	353	858	143,1	129,4
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2033	1158	2126	83,6	4,6
Н	Transportation and Storage	526	340	717	110,9	36,3
I	Accommodation and Food Service Activities	4452	1415	3422	141,8	-23,1
J	Information and Communication	386	234	478	104,3	23,8
K	Financial and Insurance Activities	553	515	548	6,4	-0,9
L	Real Estate Activities	57	8	71	787,5	24,6
М	Professional, Scientific and Technical Activities	1155	736	714	-3,0	-38,2
N	Administrative and Support Service Activities	665	408	553	35,5	-16,8
0	Public Administration and Defense, Compulsory Social Security	452	727	347	-52,3	-23,2
Р	Education	442	849	411	-51,6	-7,0
Q	Human Health and Social Work Activities	794	304	463	52,3	-41,7
R	Arts, Entertainment and Recreation	112	80	99	23,8	-11,6
S	Other Service Activities	173	88	551	526,1	218,5
	Total	12.874	7.821	12.328	57,6	-4,2

Table 2

Nace	Economic Activity	Job Vacancy Rate (%)			
Rev.2	Economic Activity	Q1 2022	Q4 2022	Q1 2023	
В	Mining and Quarrying	0,3	1,9	0,7	
С	Manufacturing	1,8	1,3	2,5	
D	Electricity, Gas, Steam and Air Conditioning Supply	0,7	2,0	0,1	
Е	Water Supply, Sewerage, Waste Management and Remediation Activities	2,4	2,9	1,2	
F	Construction	1,0	0,9	2,1	
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2,8	1,6	2,8	
Н	Transportation and Storage	3,0	2,0	3,8	
I	Accommodation and Food Service Activities	10,2	3,0	7,1	
J	Information and Communication	2,8	1,6	2,8	
K	Financial and Insurance Activities	2,6	2,5	2,4	
L	Real Estate Activities	1,8	0,2	1,9	
М	Professional, Scientific and Technical Activities	3,3	2,1	1,8	
N	Administrative and Support Service Activities	4,3	2,5	3,0	
0	Public Administration and Defense, Compulsory Social Security	1,5	2,3	1,1	
Р	Education	1,3	2,5	1,2	
Q	Human Health and Social Work Activities	3,4	1,3	2,0	
R	Arts, Entertainment and Recreation	1,7	1,1	1,3	
S	Other Service Activities	1,6	0,8	4,4	
	Total	3,2	1,9	2,8	

METHODOLOGICAL INFORMATION

Definitions

A **job vacancy** is a paid post that is newly created, unoccupied or about to become vacant, and for which the employer is taking active steps to find a suitable candidate from outside the enterprise concerned and intends to fill it either immediately or within a specific period of time.

The **job vacancy rate** is the number of job vacancies expressed as a percentage of the total number of occupied posts and job vacancies.

Coverage

The survey covers enterprises with 1 or more employees classified in all sectors of economic activities according to the Statistical Classification of Economic Activities NACE Rev. 2 of the European Union system, except Sectors A (Agriculture, Forestry and Fishing), T (Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for own use) and U (Activities of Extraterritorial Organizations and Bodies).

Collection of Data

The data collection is carried out by telephone interviews every quarter.

For more information:

CYSTAT Portal, subtheme <u>Labour Market</u> <u>CYSTAT-DB</u> (Online Database)

<u>Predefined Tables</u> (Excel)

Methodological Information

The data included in the <u>Predefined Tables</u> in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.

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