



REPUBLIC OF CYPRUS



STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

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## PRESS RELEASE

### JOB VACANCIES: 1<sup>st</sup> QUARTER 2024

#### Job Vacancy Rate 3,0%

The number of job vacancies in the 1<sup>st</sup> quarter of 2024 reached 13.229, recording an increase of 901 vacancies (7,3%) compared to the same quarter of the previous year where the number was 12.328. Compared to the 4<sup>th</sup> quarter of 2023 the number of job vacancies increased by 1.191 (9,9%). (Table 1)

The job vacancy rate in the 1<sup>st</sup> quarter of 2024 was 3,0%, while the job vacancy rate in the previous quarter as well as the 1<sup>st</sup> quarter of 2023 was 2,8%. The largest job vacancy rates in the 1<sup>st</sup> quarter of 2024 were observed in the Sectors of Accommodation and Food Service Activities (7,8%), Professional, Scientific and Technical Activities (3,2%) and Information and Communication (3,1%). (Table 2)

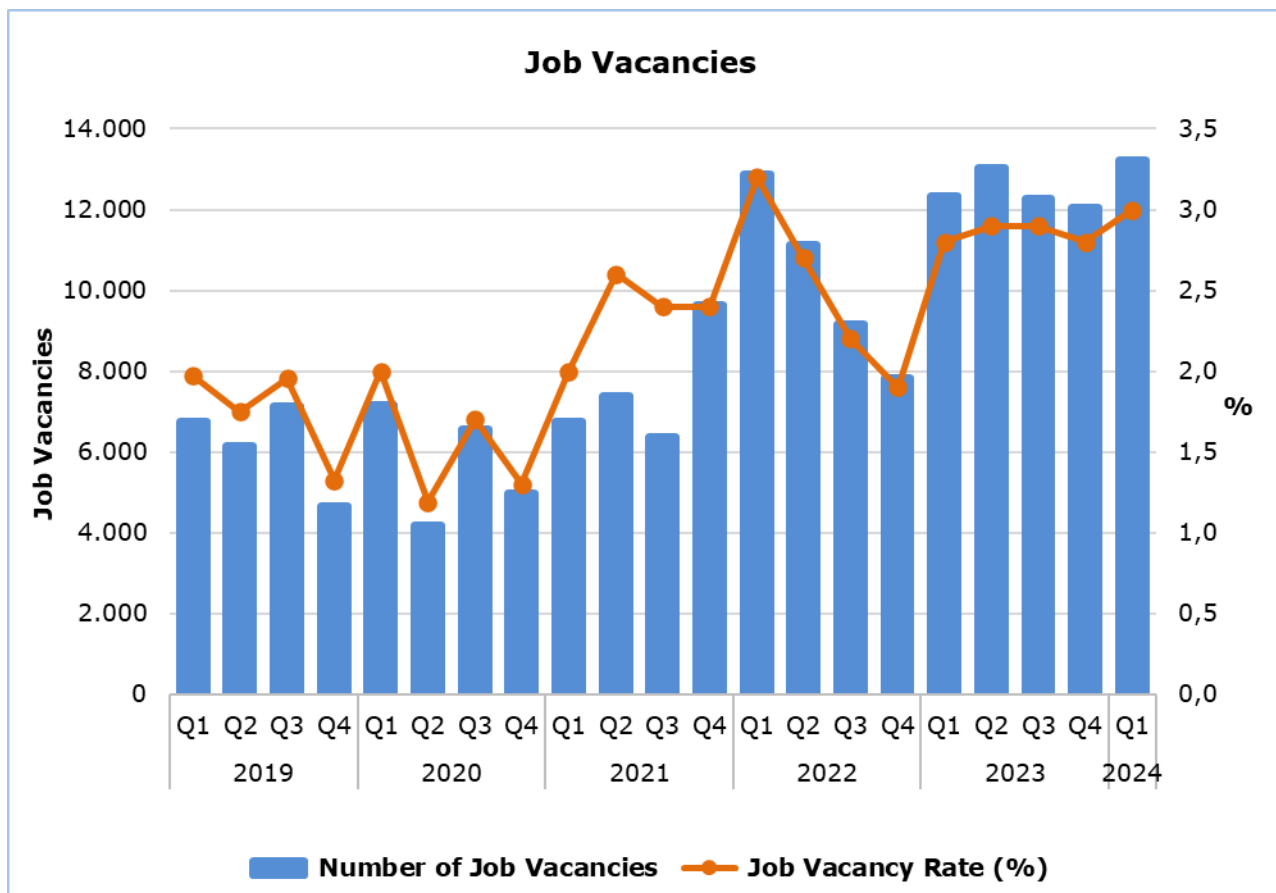


Table 1

Nace Rev.2	Economic Activity	Number of Job Vacancies			% Change	
		Q1 2023	Q4 2023	Q1 2024	Q1 2024/ Q4 2023	Q1 2024/2023
B	Mining and Quarrying	3	3	5	66,7	66,7
C	Manufacturing	924	624	690	10,6	-25,3
D	Electricity, Gas, Steam and Air Conditioning Supply	1	4	9	125,0	800,0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	42	90	79	-12,2	88,1
F	Construction	858	980	1.022	4,3	19,1
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2.126	2.659	2.322	-12,7	9,2
H	Transportation and Storage	717	511	587	14,9	-18,1
I	Accommodation and Food Service Activities	3.422	1.469	3.869	163,4	13,1
J	Information and Communication	478	483	603	24,8	26,2
K	Financial and Insurance Activities	548	413	372	-9,9	-32,1
L	Real Estate Activities	71	43	13	-69,8	-81,7
M	Professional, Scientific and Technical Activities	714	1.122	1.267	12,9	77,5
N	Administrative and Support Service Activities	553	970	547	-43,6	-1,1
O	Public Administration and Defense, Compulsory Social Security	347	695	453	-34,8	30,5
P	Education	411	894	415	-53,6	1,0
Q	Human Health and Social Work Activities	463	531	675	27,1	45,8
R	Arts, Entertainment and Recreation	99	57	149	161,4	50,5
S	Other Service Activities	551	490	152	-69,0	-72,4
<b>Total</b>		<b>12.328</b>	<b>12.038</b>	<b>13.229</b>	<b>9,9</b>	<b>7,3</b>

**Table 2**

<b>Nace Rev.2</b>	<b>Economic Activity</b>	<b>Job Vacancy Rate (%)</b>		
		<b>Q1 2023</b>	<b>Q4 2023</b>	<b>Q1 2024</b>
B	Mining and Quarrying	0,7	0,5	0,9
C	Manufacturing	2,5	1,7	1,9
D	Electricity, Gas, Steam and Air Conditioning Supply	0,1	0,2	0,6
E	Water Supply, Sewerage, Waste Management and Remediation Activities	1,2	2,5	2,5
F	Construction	2,1	2,5	2,5
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2,8	3,5	3,0
H	Transportation and Storage	3,8	2,8	3,0
I	Accommodation and Food Service Activities	7,1	3,0	7,8
J	Information and Communication	2,8	2,9	3,1
K	Financial and Insurance Activities	2,4	1,9	1,7
L	Real Estate Activities	1,9	1,2	0,3
M	Professional, Scientific and Technical Activities	1,8	3,0	3,2
N	Administrative and Support Service Activities	3,0	5,2	2,9
O	Public Administration and Defense, Compulsory Social Security	1,1	2,2	1,4
P	Education	1,2	2,4	1,2
Q	Human Health and Social Work Activities	2,0	2,3	2,7
R	Arts, Entertainment and Recreation	1,3	0,7	1,8
S	Other Service Activities	4,4	3,9	1,3
<b>Total</b>		<b>2,8</b>	<b>2,8</b>	<b>3,0</b>

## **METHODOLOGICAL INFORMATION**

### **Definitions**

A **job vacancy** is a paid post that is newly created, unoccupied or about to become vacant, and for which the employer is taking active steps to find a suitable candidate from outside the enterprise concerned and intends to fill it either immediately or within a specific period of time.

The **job vacancy rate** is the number of job vacancies expressed as a percentage of the total number of occupied posts and job vacancies.

### **Coverage**

The survey covers enterprises with 1 or more employees classified in all sectors of economic activities according to the Statistical Classification of Economic Activities NACE Rev. 2 of the European Union system, except Sectors A (Agriculture, Forestry and Fishing), T (Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for own use) and U (Activities of Extraterritorial Organizations and Bodies).

### **Collection of Data**

The data collection is carried out by telephone interviews every quarter.

#### ***For more information:***

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

**The data included in the Predefined Tables in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.**

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