



REPUBLIC OF CYPRUS



STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

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## PRESS RELEASE

### JOB VACANCIES: 2<sup>nd</sup> QUARTER 2024

#### Job Vacancy Rate 3,0%

The number of job vacancies in the 2<sup>nd</sup> quarter of 2024 reached 13.778, recording an increase of 751 vacancies (5,8%) compared to the same quarter of the previous year where the number was 13.027. Compared to the 1<sup>st</sup> quarter of 2024 the number of job vacancies increased by 549 (4,1%). (Table 1)

The job vacancy rate in the 2<sup>nd</sup> quarter of 2024 was 3,0%, while the job vacancy rate in the previous quarter and the 2<sup>nd</sup> quarter of 2023 was 3,0% and 2,9% respectively. The largest job vacancy rates in the 2<sup>nd</sup> quarter of 2024 were observed in the Sectors of Accommodation and Food Service Activities (6,9%), Transportation and Storage (3,7%) and Information and Communication (3,4%). (Table 2)

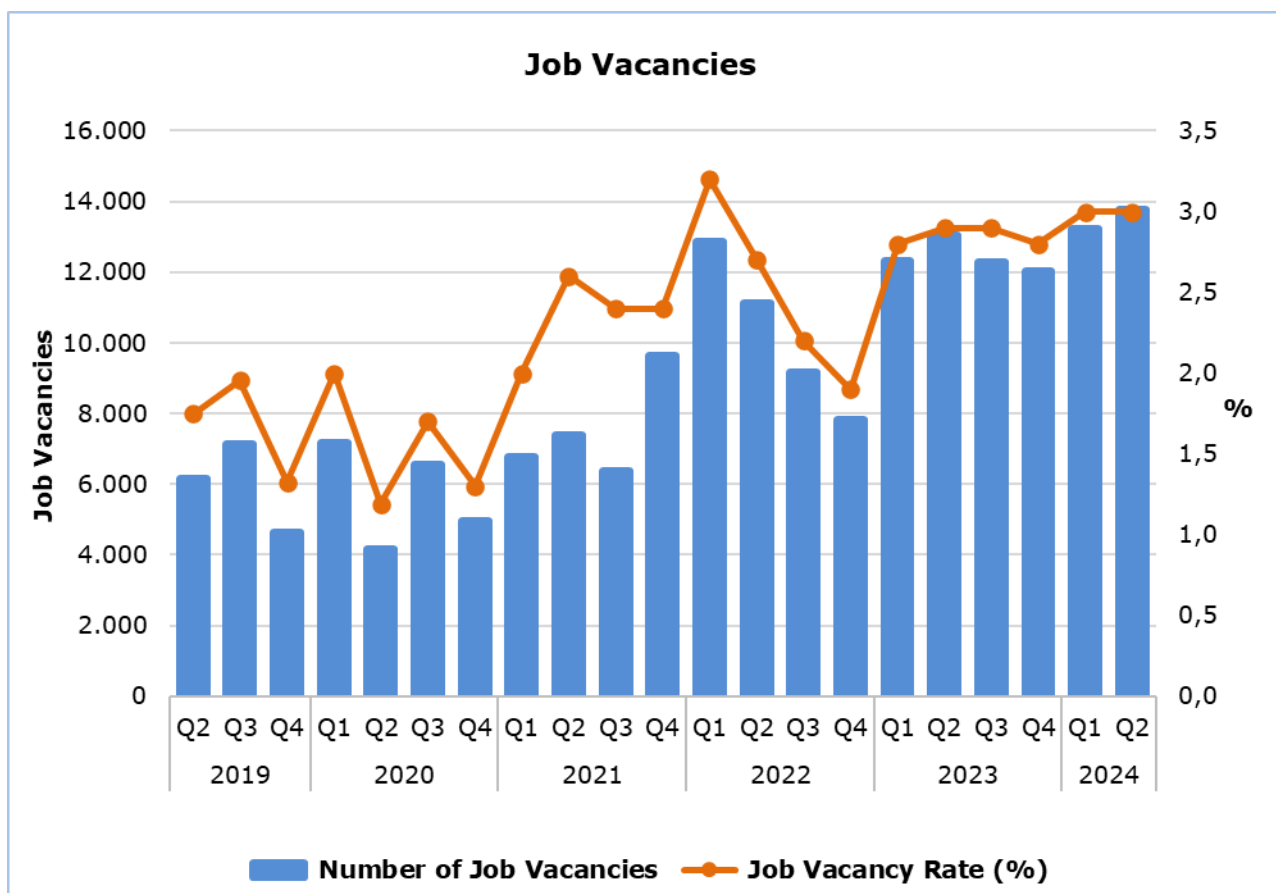


Table 1

Nace Rev.2	Economic Activity	Number of Job Vacancies			% Change	
		Q2 2023	Q1 2024	Q2 2024	Q2 2024/ Q1 2024	Q2 2024/2023
B	Mining and Quarrying	15	5	8	60,0	-46,7
C	Manufacturing	524	690	949	37,5	81,1
D	Electricity, Gas, Steam and Air Conditioning Supply	70	9	19	111,1	-72,9
E	Water Supply, Sewerage, Waste Management and Remediation Activities	73	79	61	-22,8	-16,4
F	Construction	628	1.022	793	-22,4	26,3
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2.069	2.322	2.331	0,4	12,7
H	Transportation and Storage	857	587	743	26,6	-13,3
I	Accommodation and Food Service Activities	4.080	3.869	3.971	2,6	-2,7
J	Information and Communication	582	603	659	9,3	13,2
K	Financial and Insurance Activities	533	372	477	28,2	-10,5
L	Real Estate Activities	109	13	12	-7,7	-89,0
M	Professional, Scientific and Technical Activities	759	1.267	1.078	-14,9	42,0
N	Administrative and Support Service Activities	586	547	643	17,6	9,7
O	Public Administration and Defense, Compulsory Social Security	295	453	191	-57,8	-35,3
P	Education	892	415	518	24,8	-41,9
Q	Human Health and Social Work Activities	524	675	772	14,4	47,3
R	Arts, Entertainment and Recreation	245	149	283	89,9	15,5
S	Other Service Activities	186	152	270	77,6	45,2
<b>Total</b>		<b>13.027</b>	<b>13.229</b>	<b>13.778</b>	<b>4,1</b>	<b>5,8</b>

Table 2

Nace Rev.2	Economic Activity	Job Vacancy Rate (%)		
		Q2 2023	Q1 2024	Q2 2024
B	Mining and Quarrying	2,7	0,9	1,5
C	Manufacturing	1,4	1,9	2,5
D	Electricity, Gas, Steam and Air Conditioning Supply	4,1	0,6	1,1
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,0	2,5	1,9
F	Construction	1,6	2,5	2,0
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2,7	3,0	2,9
H	Transportation and Storage	4,5	3,0	3,7
I	Accommodation and Food Service Activities	7,3	7,8	6,9
J	Information and Communication	3,3	3,1	3,4
K	Financial and Insurance Activities	2,4	1,7	2,1
L	Real Estate Activities	2,8	0,3	0,3
M	Professional, Scientific and Technical Activities	1,9	3,2	2,7
N	Administrative and Support Service Activities	3,1	2,9	3,3
O	Public Administration and Defense, Compulsory Social Security	0,9	1,4	0,6
P	Education	2,6	1,2	1,5
Q	Human Health and Social Work Activities	2,2	2,7	3,1
R	Arts, Entertainment and Recreation	3,2	1,8	3,1
S	Other Service Activities	1,5	1,3	2,2
<b>Total</b>		<b>2,9</b>	<b>3,0</b>	<b>3,0</b>

## **METHODOLOGICAL INFORMATION**

### **Definitions**

A **job vacancy** is a paid post that is newly created, unoccupied or about to become vacant, and for which the employer is taking active steps to find a suitable candidate from outside the enterprise concerned and intends to fill it either immediately or within a specific period of time.

The **job vacancy rate** is the number of job vacancies expressed as a percentage of the total number of occupied posts and job vacancies.

### **Coverage**

The survey covers enterprises with 1 or more employees classified in all sectors of economic activities according to the Statistical Classification of Economic Activities NACE Rev. 2 of the European Union system, except Sectors A (Agriculture, Forestry and Fishing), T (Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for own use) and U (Activities of Extraterritorial Organizations and Bodies).

### **Collection of Data**

The data collection is carried out by telephone interviews every quarter.

#### ***For more information:***

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

**The data included in the Predefined Tables in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.**

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