





STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

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PRESS RELEASE

JOB VACANCIES: 3rd QUARTER 2023

Job Vacancy Rate 2,9%

The number of job vacancies in the 3^{rd} quarter of 2023 reached 12.274, recording an increase of 3.100 vacancies (33,8%) compared to the same quarter of the previous year where the number was 9.174. Compared to the 2^{nd} quarter of 2023 the number of job vacancies decreased by 753 (-5,8%). (Table 1)

The job vacancy rate in the 3^{rd} quarter of 2023 was 2,9%, while the job vacancy rate in the previous quarter and the 3^{rd} quarter of 2022 was 2,9% and 2,2% respectively. The largest job vacancy rates in the 3^{rd} quarter of 2023 were observed in the Sectors of Administrative and Support Service Activities (4,5%), Information and Communication (4,0%) and Accommodation and Food Service Activities (3,9%). (Table 2)

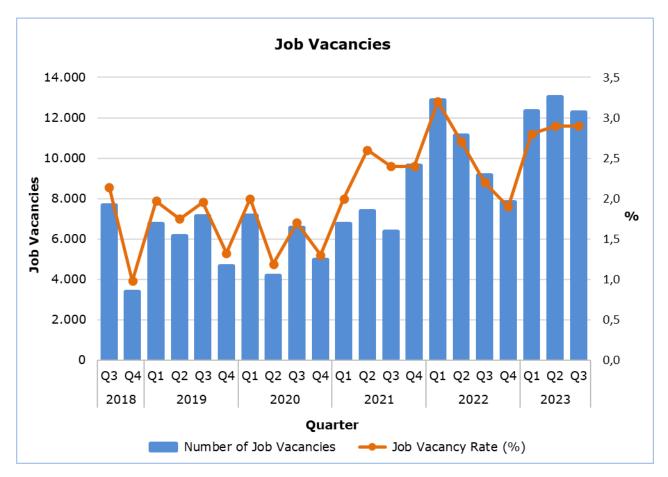


Table 1

Nace Rev.2	Economic Activity	Number of Job Vacancies			% Change	
		Q3 2022	Q2 2023	Q3 2023	Q3 2023/ Q2 2023	Q3 2023/2022
В	Mining and Quarrying	3	15	4	-73,3	33,3
С	Manufacturing	586	524	869	65,8	48,3
D	Electricity, Gas, Steam and Air Conditioning Supply	4	70	6	-91,4	50,0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	114	73	79	8,2	-30,7
F	Construction	337	628	749	19,3	122,3
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1.393	2.069	2.304	11,4	65,4
Н	Transportation and Storage	801	857	527	-38,5	-34,2
I	Accommodation and Food Service Activities	2.446	4.080	2.058	-49,6	-15,9
J	Information and Communication	394	582	629	8,1	59,6
K	Financial and Insurance Activities	413	533	466	-12,6	12,8
L	Real Estate Activities	45	109	90	-17,4	100,0
М	Professional, Scientific and Technical Activities	823	759	1.001	31,9	21,6
N	Administrative and Support Service Activities	303	586	808	37,9	166,7
O	Public Administration and Defense, Compulsory Social Security	452	295	753	155,3	66,6
Р	Education	476	892	950	6,5	99,6
Q	Human Health and Social Work Activities	340	524	680	29,8	100,0
R	Arts, Entertainment and Recreation	63	245	102	-58,4	61,9
S	Other Service Activities	181	186	199	7,0	9,9
	Total	9.174	13.027	12.274	-5,8	33,8

Table 2

Nace	Economic Activity -	Job Vacancy Rate (%)			
Rev.2	Economic Activity	Q3 2022	Q2 2023	Q3 2023	
В	Mining and Quarrying	0,6	2,7	0,6	
С	Manufacturing	1,6	1,4	2,4	
D	Electricity, Gas, Steam and Air Conditioning Supply	0,3	4,1	0,4	
Е	Water Supply, Sewerage, Waste Management and Remediation Activities	3,5	2,0	2,1	
F	Construction	0,9	1,6	1,9	
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1,9	2,7	3,1	
Н	Transportation and Storage	4,5	4,5	2,9	
I	Accommodation and Food Service Activities	4,6	7,3	3,9	
J	Information and Communication	2,7	3,3	4,0	
K	Financial and Insurance Activities	2,0	2,4	2,2	
L	Real Estate Activities	1,4	2,8	2,5	
М	Professional, Scientific and Technical Activities	2,3	1,9	2,8	
N	Administrative and Support Service Activities	1,9	3,1	4,5	
Ο	Public Administration and Defense, Compulsory Social Security	1,5	0,9	2,4	
Р	Education	1,5	2,6	2,9	
Q	Human Health and Social Work Activities	1,5	2,2	2,9	
R	Arts, Entertainment and Recreation	0,9	3,2	1,3	
S	Other Service Activities	1,6	1,5	1,6	
	Total	2,2	2,9	2,9	

METHODOLOGICAL INFORMATION

Definitions

A **job vacancy** is a paid post that is newly created, unoccupied or about to become vacant, and for which the employer is taking active steps to find a suitable candidate from outside the enterprise concerned and intends to fill it either immediately or within a specific period of time.

The **job vacancy rate** is the number of job vacancies expressed as a percentage of the total number of occupied posts and job vacancies.

Coverage

The survey covers enterprises with 1 or more employees classified in all sectors of economic activities according to the Statistical Classification of Economic Activities NACE Rev. 2 of the European Union system, except Sectors A (Agriculture, Forestry and Fishing), T (Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for own use) and U (Activities of Extraterritorial Organizations and Bodies).

Collection of Data

The data collection is carried out by telephone interviews every quarter.

For more information:

CYSTAT Portal, subtheme <u>Labour Market</u> <u>CYSTAT-DB</u> (Online Database)
<u>Predefined Tables</u> (Excel)
<u>Methodological Information</u>

The data included in the <u>Predefined Tables</u> in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.

<u>Contact</u>

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