



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

16 March, 2023

PRESS RELEASE

JOB VACANCIES: 4th QUARTER 2022

Job Vacancy Rate 1,9%

The number of job vacancies in the 4th quarter of 2022 reached 7.821. The number of job vacancies decreased by 1.822 (-18,9%) compared to the same quarter of the previous year where the number was 9.643. Compared to the 3rd quarter of 2022 the number of job vacancies decreased by 1.353 (-14,7%). (Table 1)

The job vacancy rate in the 4th quarter of 2022 was 1,9%, while the job vacancy rate in the previous quarter and the 4th quarter of 2021 was 2,2% and 2,4% respectively. The largest job vacancy rates in the 4th quarter of 2022 were observed in the Sectors of Accommodation and Food Service Activities (3,0%), Water Supply, Sewerage, Waste Management and Remediation Activities (2,9%) and were followed by the Sectors of Financial and Insurance Activities, Administrative and Support Service Activities and Education with the same rate (2,5%). (Table 2)

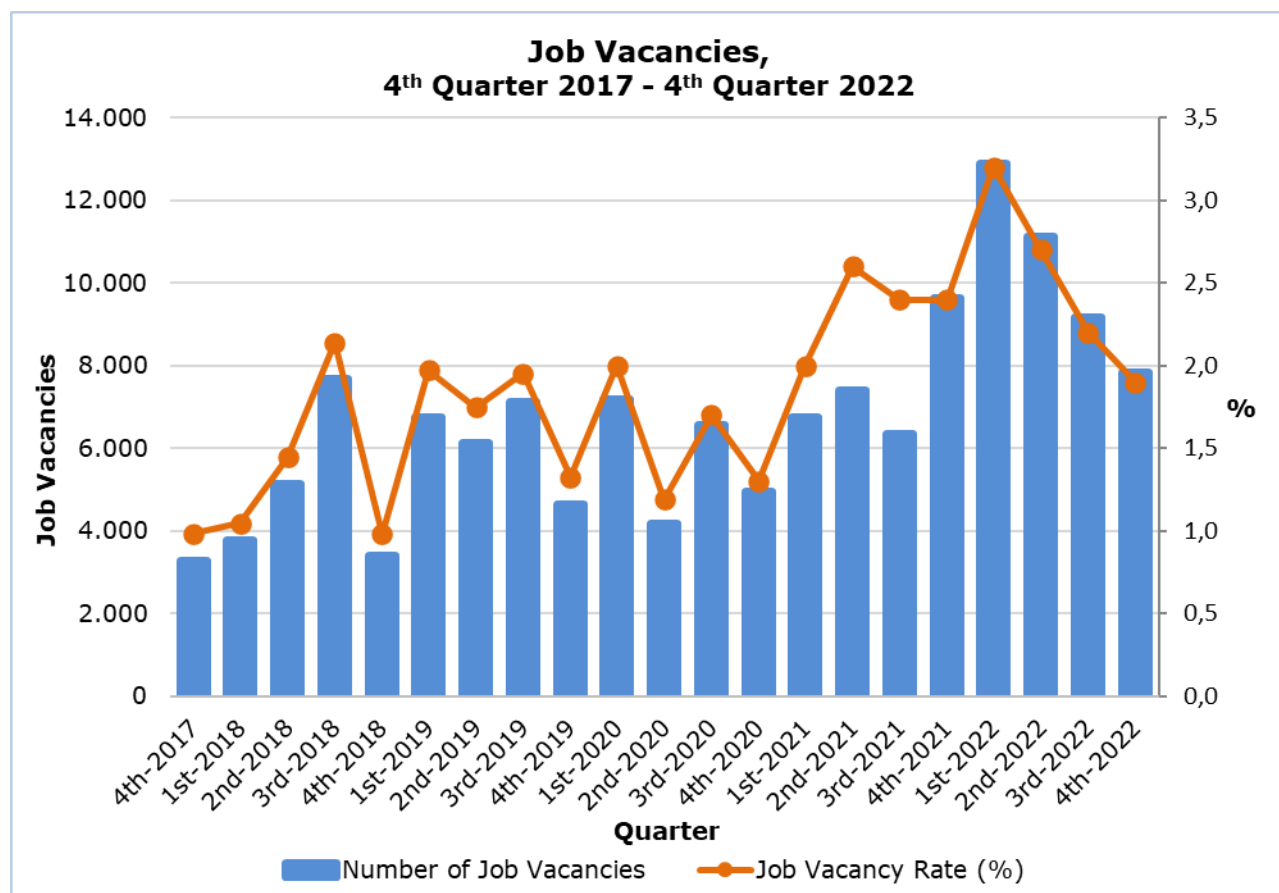


Table 1

Nace Rev.2	Economic Activity	Number of Job Vacancies			% Change	
		Q4 2021	Q3 2022	Q4 2022	Q4 2022/ Q3 2022	Q4 2022/2021
B	Mining and Quarrying	3	3	10	233,3	233,3
C	Manufacturing	1.071	586	471	-19,6	-56,0
D	Electricity, Gas, Steam and Air Conditioning Supply	0	4	32	700,0	n.a.
E	Water Supply, Sewerage, Waste Management and Remediation Activities	34	114	93	-18,4	173,5
F	Construction	374	337	353	4,7	-5,6
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2.277	1.393	1.158	-16,9	-49,1
H	Transportation and Storage	251	801	340	-57,6	35,5
I	Accommodation and Food Service Activities	1.541	2.446	1.415	-42,2	-8,2
J	Information and Communication	585	394	234	-40,6	-60,0
K	Financial and Insurance Activities	324	413	515	24,7	59,0
L	Real Estate Activities	22	45	8	-82,2	-63,6
M	Professional, Scientific and Technical Activities	857	823	736	-10,6	-14,1
N	Administrative and Support Service Activities	369	303	408	34,7	10,6
O	Public Administration and Defense, Compulsory Social Security	671	452	727	60,8	8,3
P	Education	653	476	849	78,4	30,0
Q	Human Health and Social Work Activities	434	340	304	-10,6	-30,0
R	Arts, Entertainment and Recreation	101	63	80	27,0	-20,8
S	Other Service Activities	76	181	88	-51,4	15,8
Total		9.643	9.174	7.821	-14,7	-18,9

n.a.: Not applicable

Table 2

Nace Rev.2	Economic Activity	Job Vacancy Rate (%)		
		Q4 2021	Q3 2022	Q4 2022
B	Mining and Quarrying	0,7	0,6	1,9
C	Manufacturing	3,0	1,6	1,3
D	Electricity, Gas, Steam and Air Conditioning Supply	0,0	0,3	2,0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	1,1	3,5	2,9
F	Construction	1,1	0,9	0,9
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	3,1	1,9	1,6
H	Transportation and Storage	1,5	4,5	2,0
I	Accommodation and Food Service Activities	3,3	4,6	3,0
J	Information and Communication	4,2	2,7	1,6
K	Financial and Insurance Activities	1,5	2,0	2,5
L	Real Estate Activities	0,7	1,4	0,2
M	Professional, Scientific and Technical Activities	2,5	2,3	2,1
N	Administrative and Support Service Activities	2,8	1,9	2,5
O	Public Administration and Defense, Compulsory Social Security	2,1	1,5	2,3
P	Education	2,0	1,5	2,5
Q	Human Health and Social Work Activities	2,1	1,5	1,3
R	Arts, Entertainment and Recreation	1,5	0,9	1,1
S	Other Service Activities	0,7	1,6	0,8
Total		2,4	2,2	1,9

METHODOLOGICAL INFORMATION

Definitions

A **job vacancy** is a paid post that is newly created, unoccupied or about to become vacant, and for which the employer is taking active steps to find a suitable candidate from outside the enterprise concerned and intends to fill it either immediately or within a specific period of time.

The **job vacancy rate** is the number of job vacancies expressed as a percentage of the total number of occupied posts and job vacancies.

Coverage

The survey covers enterprises with 1 or more employees classified in all sectors of economic activities according to the Statistical Classification of Economic Activities NACE Rev. 2 of the European Union system, except Sectors A (Agriculture, Forestry and Fishing), T (Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for own use) and U (Activities of Extraterritorial Organizations and Bodies).

Collection of data

The data collection is carried out by telephone interviews every quarter.

For more information:

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

The data included in the Predefined Tables in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.

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