



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

13 March, 2024

PRESS RELEASE

JOB VACANCIES: 4th QUARTER 2023

Job Vacancy Rate 2,8%

The number of job vacancies in the 4th quarter of 2023 reached 12.038, recording an increase of 4.217 vacancies (53,9%) compared to the same quarter of the previous year where the number was 7.821. Compared to the 3rd quarter of 2023 the number of job vacancies decreased by 236 (-1,9%). (Table 1)

The job vacancy rate in the 4th quarter of 2023 was 2,8%, while the job vacancy rate in the previous quarter and the 4th quarter of 2022 was 2,9% and 1,9% respectively. The largest job vacancy rates in the 4th quarter of 2023 were observed in the Sectors of Administrative and Support Service Activities (5,2%), Other Service Activities (3,9%) and Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles (3,5%). (Table 2)

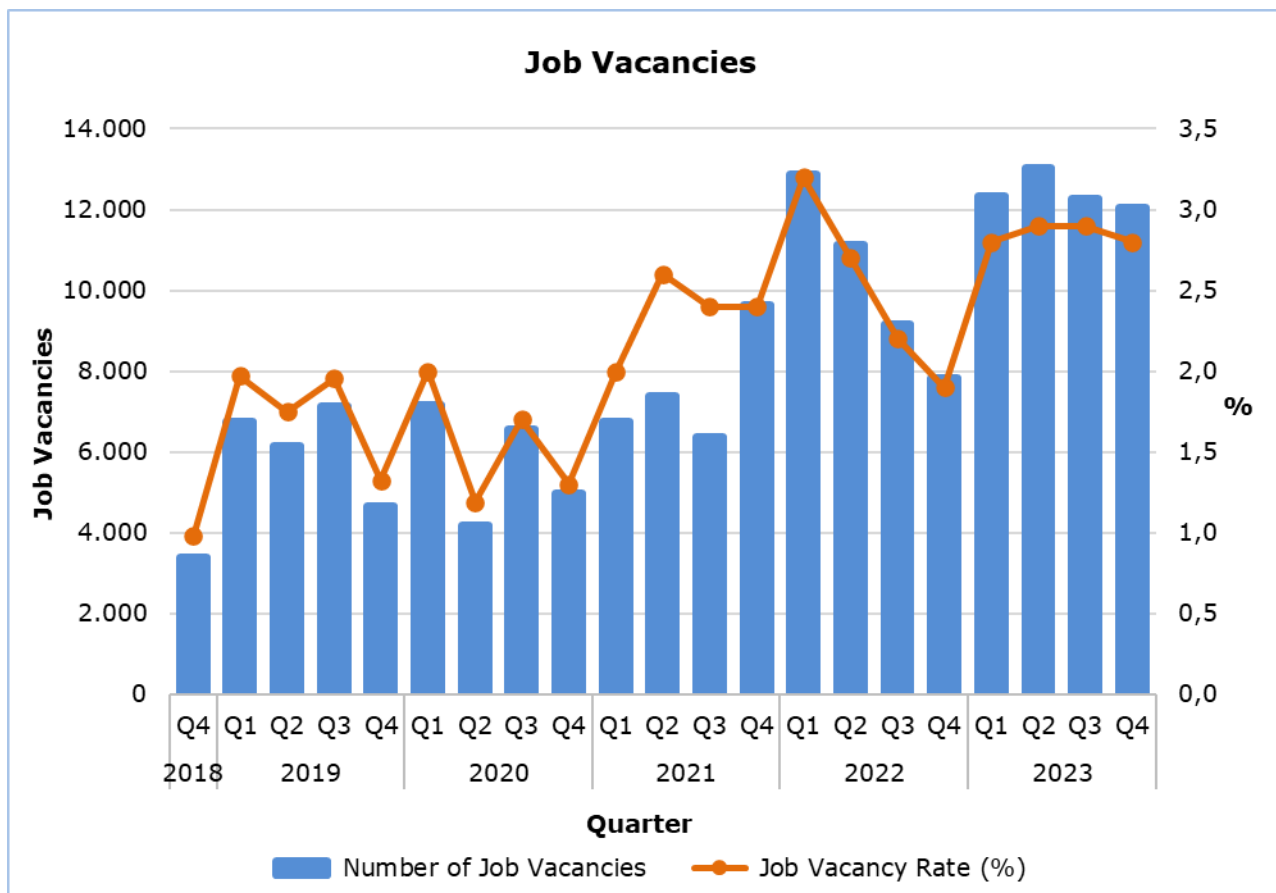


Table 1

Nace Rev.2	Economic Activity	Number of Job Vacancies			% Change	
		Q4 2022	Q3 2023	Q4 2023	Q4 2023/ Q3 2023	Q4 2023/2022
B	Mining and Quarrying	10	4	3	-25,0	-70,0
C	Manufacturing	471	869	624	-28,2	32,5
D	Electricity, Gas, Steam and Air Conditioning Supply	32	6	4	-33,3	-87,5
E	Water Supply, Sewerage, Waste Management and Remediation Activities	93	79	90	13,9	-3,2
F	Construction	353	749	980	30,8	177,6
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1.158	2.304	2.659	15,4	129,6
H	Transportation and Storage	340	527	511	-3,0	50,3
I	Accommodation and Food Service Activities	1.415	2.058	1.469	-28,6	3,8
J	Information and Communication	234	629	483	-23,2	106,4
K	Financial and Insurance Activities	515	466	413	-11,4	-19,8
L	Real Estate Activities	8	90	43	-52,2	437,5
M	Professional, Scientific and Technical Activities	736	1.001	1.122	12,1	52,4
N	Administrative and Support Service Activities	408	808	970	20,0	137,7
O	Public Administration and Defense, Compulsory Social Security	727	753	695	-7,7	-4,4
P	Education	849	950	894	-5,9	5,3
Q	Human Health and Social Work Activities	304	680	531	-21,9	74,7
R	Arts, Entertainment and Recreation	80	102	57	-44,1	-28,8
S	Other Service Activities	88	199	490	146,2	456,8
Total		7.821	12.274	12.038	-1,9	53,9

Table 2

Nace Rev.2	Economic Activity	Job Vacancy Rate (%)		
		Q4 2022	Q3 2023	Q4 2023
B	Mining and Quarrying	1,9	0,6	0,5
C	Manufacturing	1,3	2,4	1,7
D	Electricity, Gas, Steam and Air Conditioning Supply	2,0	0,4	0,2
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,9	2,1	2,5
F	Construction	0,9	1,9	2,5
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1,6	3,1	3,5
H	Transportation and Storage	2,0	2,9	2,8
I	Accommodation and Food Service Activities	3,0	3,9	3,0
J	Information and Communication	1,6	4,0	2,9
K	Financial and Insurance Activities	2,5	2,2	1,9
L	Real Estate Activities	0,2	2,5	1,2
M	Professional, Scientific and Technical Activities	2,1	2,8	3,0
N	Administrative and Support Service Activities	2,5	4,5	5,2
O	Public Administration and Defense, Compulsory Social Security	2,3	2,4	2,2
P	Education	2,5	2,9	2,4
Q	Human Health and Social Work Activities	1,3	2,9	2,3
R	Arts, Entertainment and Recreation	1,1	1,3	0,7
S	Other Service Activities	0,8	1,6	3,9
Total		1,9	2,9	2,8

METHODOLOGICAL INFORMATION

Definitions

A **job vacancy** is a paid post that is newly created, unoccupied or about to become vacant, and for which the employer is taking active steps to find a suitable candidate from outside the enterprise concerned and intends to fill it either immediately or within a specific period of time.

The **job vacancy rate** is the number of job vacancies expressed as a percentage of the total number of occupied posts and job vacancies.

Coverage

The survey covers enterprises with 1 or more employees classified in all sectors of economic activities according to the Statistical Classification of Economic Activities NACE Rev. 2 of the European Union system, except Sectors A (Agriculture, Forestry and Fishing), T (Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for own use) and U (Activities of Extraterritorial Organizations and Bodies).

Collection of Data

The data collection is carried out by telephone interviews every quarter.

For more information:

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

The data included in the Predefined Tables in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.

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