



STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

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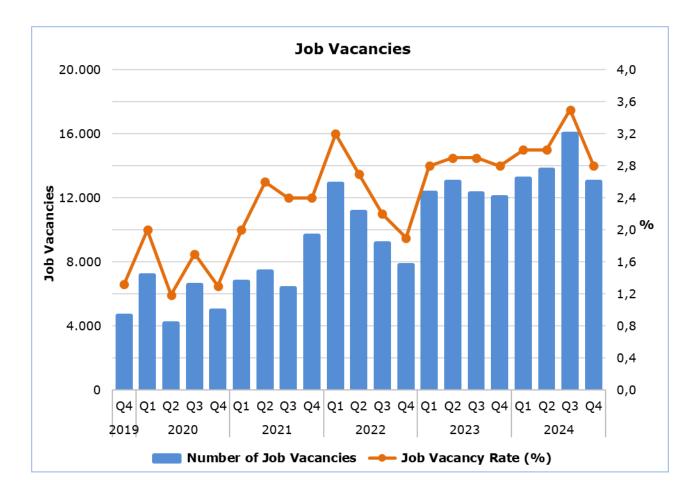
PRESS RELEASE

JOB VACANCIES: 4th QUARTER 2024

Job Vacancy Rate 2,8%

The number of job vacancies in the 4th quarter of 2024 reached 12.997, recording an increase of 959 vacancies (8,0%) compared to the same quarter of the previous year where the number was 12.038. Compared to the 3rd quarter of 2024 the number of job vacancies decreased by 3.013 (-18,8%). (Table 1)

The job vacancy rate in the 4th quarter of 2024 and 2023 was 2,8%, while the job vacancy rate in the previous quarter was 3,5%. The largest job vacancy rates in the 4th quarter of 2024 were observed in the Sectors of Arts, Entertainment and Recreation (4,7%), Accommodation and Food Service Activities (4,6%) and Information and Communication (3,7%). (Table 2)



Nace Rev.2	Economic Activity	Number of Job Vacancies			% Change	
		Q4 2023	Q3 2024	Q4 2024	Q4 2024/ Q3 2024	
В	Mining and Quarrying	3	7	3	-57,1	0,0
С	Manufacturing	624	1.470	1.026	-30,2	64,4
D	Electricity, Gas, Steam and Air Conditioning Supply	4	151	2	-98,7	-50,0
Е	Water Supply, Sewerage, Waste Management and Remediation Activities	90	71	89	25,4	-1,1
F	Construction	980	1.315	920	-30,0	-6,1
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2.659	2.849	2.479	-13,0	-6,8
Н	Transportation and Storage	511	767	360	-53,1	-29,5
Ι	Accommodation and Food Service Activities	1.469	3.793	2.431	-35,9	65,5
J	Information and Communication	483	724	750	3,6	55,3
К	Financial and Insurance Activities	413	509	635	24,8	53,8
L	Real Estate Activities	43	84	110	31,0	155,8
Μ	Professional, Scientific and Technical Activities	1.122	1.160	1.315	13,4	17,2
Ν	Administrative and Support Service Activities	970	690	517	-25,1	-46,7
0	Public Administration and Defense, Compulsory Social Security	695	172	618	259,3	-11,1
Р	Education	894	637	196	-69,2	-78,1
Q	Human Health and Social Work Activities	531	753	880	16,9	65,7
R	Arts, Entertainment and Recreation	57	639	458	-28,3	703,5
S	Other Service Activities	490	219	208	-5,0	-57,6
	Total	12.038	16.010	12.997	-18,8	8,0

Table 1

Nace Rev.2		Job Vacancy Rate (%)			
	Economic Activity -	Q4 2023	Q3 2024	Q4 2024	
В	Mining and Quarrying	0,5	1,3	0,6	
С	Manufacturing	1,7	3,8	2,7	
D	Electricity, Gas, Steam and Air Conditioning Supply	0,2	8,3	0,1	
Е	Water Supply, Sewerage, Waste Management and Remediation Activities	2,5	2,0	2,5	
F	Construction	2,5	3,2	2,3	
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	3,5	3,6	3,1	
Н	Transportation and Storage	2,8	3,8	1,9	
Ι	Accommodation and Food Service Activities	3,0	6,4	4,6	
J	Information and Communication	2,9	3,6	3,7	
K	Financial and Insurance Activities	1,9	2,2	2,8	
L	Real Estate Activities	1,2	2,1	2,7	
М	Professional, Scientific and Technical Activities	3,0	2,9	3,3	
Ν	Administrative and Support Service Activities	5,2	3,5	2,7	
0	Public Administration and Defense, Compulsory Social Security	2,2	0,5	1,8	
Ρ	Education	2,4	2,0	0,5	
Q	Human Health and Social Work Activities	2,3	3,0	3,5	
R	Arts, Entertainment and Recreation	0,7	6,2	4,7	
S	Other Service Activities	3,9	1,8	1,7	
	Total	2,8	3,5	2,8	

Table 2

METHODOLOGICAL INFORMATION

Definitions

A **job vacancy** is a paid post that is newly created, unoccupied or about to become vacant, and for which the employer is taking active steps to find a suitable candidate from outside the enterprise concerned and intends to fill it either immediately or within a specific period of time.

The **job vacancy rate** is the number of job vacancies expressed as a percentage of the total number of occupied posts and job vacancies.

<u>Coverage</u>

The survey covers enterprises with 1 or more employees classified in all sectors of economic activities according to the Statistical Classification of Economic Activities NACE Rev. 2 of the European Union system, except Sectors A (Agriculture, Forestry and Fishing), T (Activities of Households as Employers; Undifferentiated Goods- and Services-Producing Activities of Households for own use) and U (Activities of Extraterritorial Organizations and Bodies).

Collection of Data

The data collection is carried out by telephone interviews every quarter.

For more information: CYSTAT Portal, subtheme <u>Labour Market</u> <u>CYSTAT-DB</u> (Online Database) <u>Predefined Tables</u> (Excel) <u>Methodological Information</u>

The data included in the <u>Predefined Tables</u> in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.

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