

LIST OF SCHEDULED REVISIONS



STATISTICS REVISED	REASON FOR REVISION	PUBLICATION OF REVISED STATISTICS	TYPE OF REVISION ¹	RELEVANT INFORMATION
QUARTERLY NATIONAL ACCOUNTS	Incorporation of new data from surveys and other sources.	February March May June August September October November December	R R R R R R R & M R R	<ul style="list-style-type: none"> • Flash estimates at t+45 days after the end of reference quarter (Publication in February, May, August and November. The exact date of publication is scheduled by Eurostat). • Regular estimates at t+2 months after the end of reference quarter (Publication: 1st of March, 1st of June, 1st of September and 1st of December). • Revisions of quarterly data in March and October due to coherency reasons with revised annual national accounts data on the basis of the results of final economic surveys. • Revisions of quarterly data due to incorporation of revised public finance statistics and revised data from other sources, used in the compilation process. • Major revisions are usually made every five years and are adopted in September (publication on October).
ANNUAL NATIONAL ACCOUNTS	Incorporation of new data from surveys and other sources.	March October	R R & M	<ul style="list-style-type: none"> • March: First estimate of annual figures for the previous year, t-1, and revision of year t-2 on the basis of the latest available data mainly from administrative data sources, with cut-off date early March. • October: Revision of annual figures for the previous two years (t-1 and t-2) on the basis of the final data from the annual economic surveys conducted by CYSTAT covering the reference year t-2, as well as the latest available data from administrative data sources (e.g. BoP statistics, Government statistics, with cut-off date early September). • Major revisions are usually made every five years.
NUMBER OF PERSONS EMPLOYED AND HOURS WORKED BY ECONOMIC ACTIVITY AND OCCUPATIONAL STATUS	Incorporation of data from annual economic surveys, final data of the Social Insurance Register and any other changes in sources and methods.	March June October December	R R R & M R	<ul style="list-style-type: none"> • March: Routine revisions of the last four quarters (year t-1). • June: Possible routine revision of the last two quarters (year t). • October: Routine revision of quarterly figures for the last two years (t-1 and t-2) and the first quarter of the current year t, on the basis of the final data from the annual economic surveys covering the reference year t-2, the latest available data of the Social Insurance Register for the year t-2, as well as the latest information from other data sources. • December: Possible routine revision of the last two quarters (year t). • Major Revisions (mainly due to the Population Census conducted every 10 years, the Labour Cost Survey, changes in the Business Register, or other methodological changes) are adopted in September, usually made every five years.
QUARTERLY PUBLIC FINANCE STATISTICS	Revision of provisional data for each quarter of year t-1 due to the incorporation of new data from the various sources.	April October	R	Second half of April and October: Final data for each quarter of year t-1.

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ANNUAL PUBLIC FINANCE STATISTICS	Revision of provisional data for year t-1 due to the incorporation of new data from the various sources.	April October	R	Second half of April and October: Final data for year t-1.
POPULATION FIGURES	Incorporation of new data obtained from the Census of Population.	12 months after completion of Census	M	Revision of population figures on the basis of the results of the Census of Population. Revisions refer to the latest intercensal period.
DEMOGRAPHIC INDICATORS	Incorporation of new data obtained from the Census of Population.	12 months after completion of Census	M	Revision of demographic indicators on the basis of the results of the Census of Population. Revisions refer to the latest intercensal period.
MIGRATION FIGURES	Incorporation of new data obtained from the Census of Population.	12 months after completion of Census	M	Revision of migration figures on the basis of the results of the Census of Population. Revisions refer to the latest intercensal period.
LABOUR FORCE SURVEY, ANNUAL AND QUARTERLY DATA	Incorporation of new data from surveys and other sources.	June	R	In June of year t, data for year t-1 are usually revised based on new population estimates.
AVERAGE MONTHLY EARNINGS OF EMPLOYEES BY QUARTER	Incorporation of new data from administrative sources and the Labour Cost Survey.	March June September December	R R R R	<ul style="list-style-type: none"> At the end of quarter q, new provisional estimates are disseminated for quarter q-1 and revised figures are disseminated for quarter q-2. Seasonally adjusted values are revised whenever the unadjusted values are also revised. In September of year t, the data for all the quarters of year t-1 are revised on the basis of final data from the administrative data sources used for the calculations for year t-1. Consequently, the seasonally adjusted values for the whole time series are revised due to the updating of the models used for seasonal adjustment.
LABOUR COST INDEX BY QUARTER	Incorporation of new data from administrative sources, the Labour Cost Survey and Hours of Work from National Accounts.	March June September December	R R R R M	<ul style="list-style-type: none"> 77 days after the end of quarter q, new provisional estimates are disseminated for quarter q and revised figures are disseminated for quarter q-1. Seasonally adjusted values are revised whenever the unadjusted values are also revised. In September of year t, the data for all the quarters of year t-1 are revised on the basis of final data from the administrative data sources used for the calculations for year t-1. Consequently, the seasonally adjusted values for the whole time series are revised due to the updating of the models used for seasonal adjustment. Major revisions takes place every four years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation, on the basis of the results of the Labour Cost Survey which is conducted every four years. The next revision is planned to take place in June of 2023.
MONTHLY STATISTICS ON FOREIGN TRADE	Incorporation of additional or revised data from Intrastat system, Customs declarations and other sources.	Monthly	R	<ul style="list-style-type: none"> Monthly data for the month X of year t are published at X+70 [Publication: Intra - Extra EU Trade Statistics - (summarised data)] and X+82 days [Publication: Intra - Extra EU Trade Statistics (by commodity and country)] . Revised data for previous months of year t are incorporated in latest monthly publications. Provisional data for the month X of year t are published at X+40 days. Revised data for previous months of year t are incorporated in latest monthly Foreign Trade provisional data (excel file).

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ANNUAL DATA ON FOREIGN TRADE STATISTICS	Incorporation of additional or revised data from Intrastat system, Customs declarations and other sources.	March October	R R	<ul style="list-style-type: none"> • Semi final annual data for the reference year t on Foreign Trade Statistics are incorporated in the monthly publications and in provisional data of the month December (Year t). • Revised final annual data for the reference year t are incorporated in the annual publication "CYPRUS EXTERNAL TRADE STATISTICS".
INDEX OF INDUSTRIAL PRODUCTION (MONTHLY DATA)	<p>Incorporation of new data from surveys and other sources.</p> <p>Change of base year.</p>	Monthly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a monthly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.
INDUSTRIAL TURNOVER INDEX (MONTHLY DATA)	<p>Incorporation of new data from surveys and other sources.</p> <p>Change of base year.</p>	Monthly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a monthly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.

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INDUSTRIAL OUTPUT PRICES INDEX (MONTHLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Monthly	R M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a monthly basis, whenever new data from surveys and other sources are incorporated. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.
INDEX OF PRODUCTION IN CONSTRUCTION (QUARTERLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Quarterly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a quarterly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the quarterly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.
INDEX OF OUTPUT PRICES IN CONSTRUCTION (QUARTERLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Quarterly	R M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a quarterly basis, whenever new data from surveys and other sources are incorporated. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.

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TURNOVER VALUE INDEX IN TRANSPORT AND STORAGE (QUARTERLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Quarterly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a quarterly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly/quarterly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.
TURNOVER VALUE INDEX OF RETAIL TRADE EXCEPT OF MOTOR VEHICLES (MONTHLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Monthly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a monthly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.
TURNOVER VOLUME INDEX OF RETAIL TRADE EXCEPT OF MOTOR VEHICLES (MONTHLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Monthly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a monthly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.

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TURNOVER VALUE INDEX OF WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES (QUARTERLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Quarterly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a quarterly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly/quarterly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.
TURNOVER VALUE INDEX OF WHOLESALE AND RETAIL TRADE AND REPAIR OF MOTOR VEHICLES (QUARTERLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Quarterly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a quarterly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly/quarterly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.

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TURNOVER VALUE INDEX IN SERVICES (QUARTERLY DATA)	Incorporation of new data from surveys and other sources. Change of base year.	Quarterly 4th quarter	R M M	<ul style="list-style-type: none"> • Routine revisions are the result of updated information received from the responding units and of changes in published data which are related to the regular data production process (e.g. estimated values for missing responses are replaced by reported figures). • Data are usually revised on a quarterly basis, whenever new data from surveys and other sources are incorporated. • Major revisions are carried out once a year, where necessary, in order to cater for any discrepancies between the monthly/quarterly figures reported and the annual figures provided by the reporting units within the context of the annual structural surveys. • Major revisions also take place every five years as a result of the procedure for changing the base year of the index and updating the weights used in its compilation. The last base year change took place in 2018.

Notes

The revised statistics refer to data in Key Figures Tables (excel files) only. The respective data in Publications (pdf files) are not revised (they present the data as for the date of release).

1. Type of Revision:

R=Regular revisions (routine revisions)

M=Major revisions (non-regular revisions)

Last update : 19/05/2023