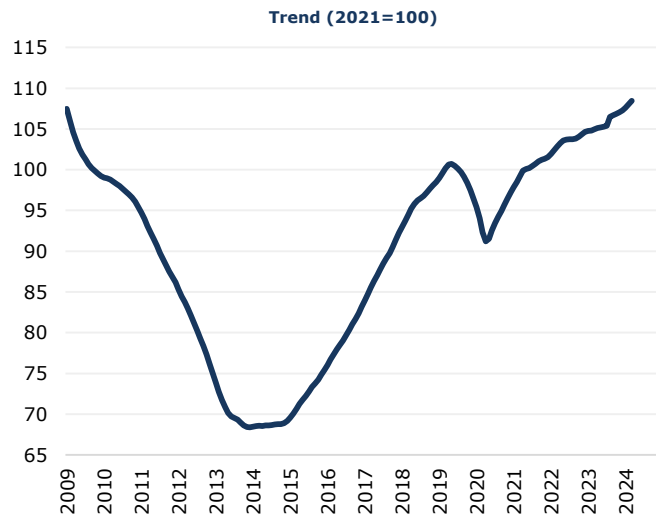




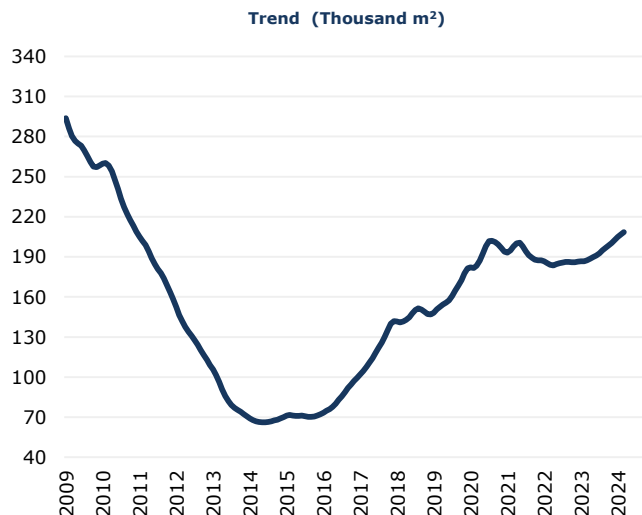
## MONTHLY ECONOMIC DEVELOPMENTS January - April 2024



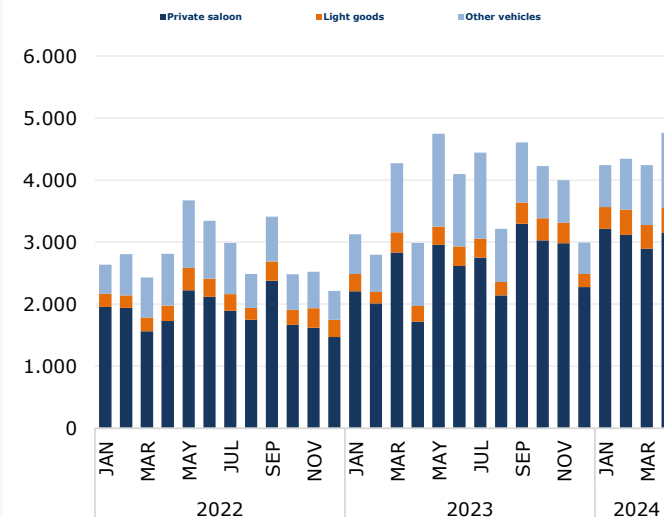
### Volume Index of Manufacturing Production



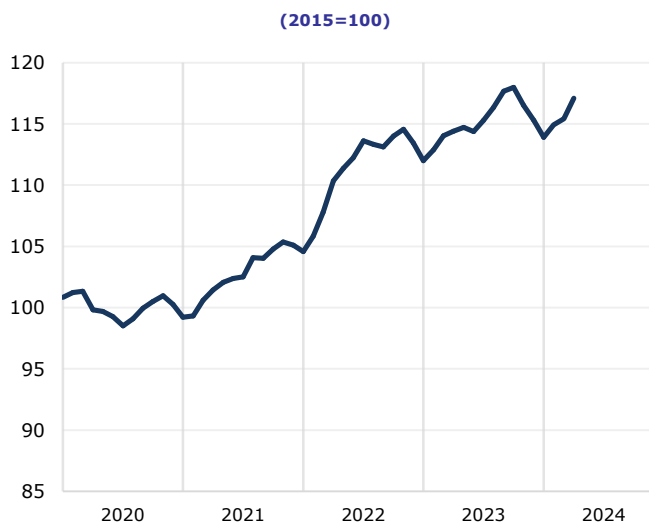
### Building Permits Authorised



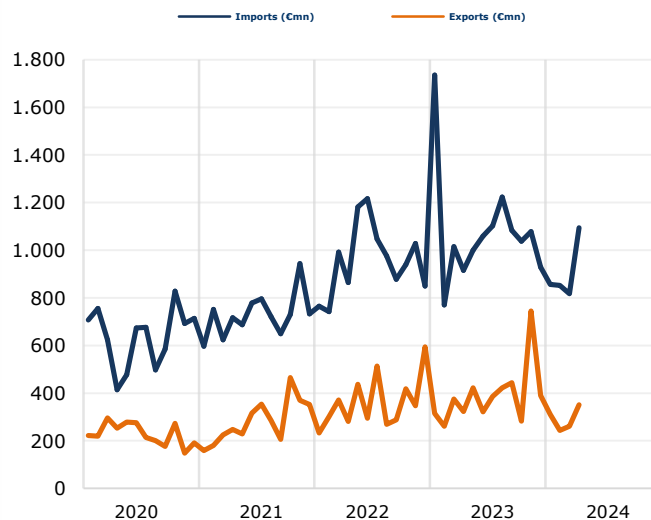
### Registrations of Motor Vehicles



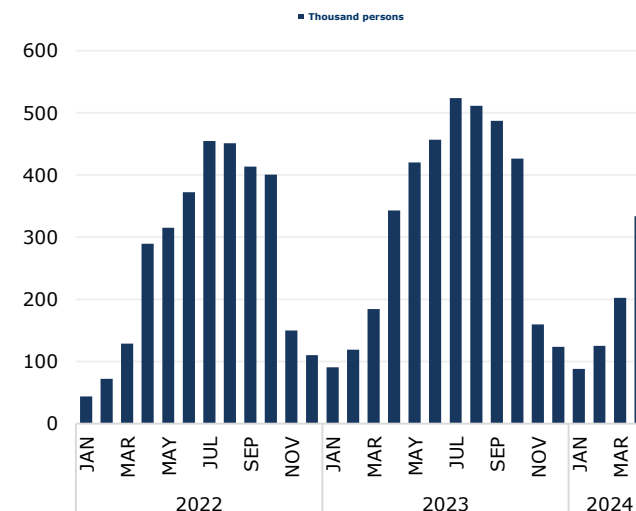
### Consumer Price Index



### Foreign Trade: Imports - Exports



### Tourist Arrivals



## COMPARATIVE DATA 2021 - 2024

|                                                                                                            | Unit of measurement  | Period    | Sum / Average for the latest period |         |         |         | % Change      |               |               |
|------------------------------------------------------------------------------------------------------------|----------------------|-----------|-------------------------------------|---------|---------|---------|---------------|---------------|---------------|
|                                                                                                            |                      |           | 2021                                | 2022    | 2023    | 2024    | 2022/<br>2021 | 2023/<br>2022 | 2024/<br>2023 |
| <b>Agriculture</b>                                                                                         |                      |           |                                     |         |         |         |               |               |               |
| Exports of potatoes                                                                                        | tonnes               | Jan.-Mar. | 21.563                              | 15.760  | 14.372  | 11.488  | -26,9         | -8,8          | -20,1         |
| Exports of citrus fruit                                                                                    | tonnes               | Jan.-Mar. | 9.524                               | 8.171   | 9.154   | 6.784   | -14,2         | 12,0          | -25,9         |
| <b>Manufacturing</b>                                                                                       |                      |           |                                     |         |         |         |               |               |               |
| Production volume index (total)                                                                            | 2021=100             | Jan.-Mar. | 93,7                                | 96,9    | 100,2   | 104,5   | 3,4           | 3,4           | 4,3           |
| - food, beverages & tobacco                                                                                | 2021=100             | Jan.-Mar. | 89,2                                | 93,9    | 99,0    | 101,8   | 5,3           | 5,4           | 2,8           |
| - refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations | 2021=100             | Jan.-Mar. | 100,0                               | 109,3   | 116,5   | 113,1   | 9,3           | 6,7           | -2,9          |
| Manufacturing turnover index (total)                                                                       | 2021=100             | Jan.-Mar. | 89,3                                | 101,6   | 118,4   | 124,2   | 13,7          | 16,6          | 4,9           |
| Output prices index (total)                                                                                | 2021=100             | Jan.-Apr. | 97,5                                | 106,9   | 118,5   | 118,3   | 9,6           | 10,9          | -0,2          |
| Domestic exports of manufactured products (total)                                                          | €000's               | Jan.-Mar. | 289.937                             | 383.995 | 399.584 | 384.204 | 32,4          | 4,1           | -3,8          |
| - pharmaceutical products                                                                                  | €000's               | Jan.-Mar. | 85.974                              | 81.220  | 87.925  | 84.350  | -5,5          | 8,3           | -4,1          |
| - halloumi cheese                                                                                          | €000's               | Jan.-Mar. | 67.439                              | 69.143  | 80.092  | 84.555  | 2,5           | 15,8          | 5,6           |
| - industrial waste and scrap                                                                               | €000's               | Jan.-Mar. | 18.287                              | 23.943  | 21.810  | 21.424  | 30,9          | -8,9          | -1,8          |
| <b>Energy</b>                                                                                              |                      |           |                                     |         |         |         |               |               |               |
| Consumption of electricity (bi-monthly data)                                                               | 000's KWh            | Jan.-Feb. | 679.537                             | 787.985 | 655.809 | 618.287 | 16,0          | -16,8         | -5,7          |
| Sales of petroleum products                                                                                | 000's tonnes         | Jan.-Apr. | 378,1                               | 459,6   | 435,9   | 448,4   | 21,6          | -5,2          | 2,9           |
| <b>Construction</b>                                                                                        |                      |           |                                     |         |         |         |               |               |               |
| Price index of construction materials                                                                      | 2021=100             | Jan.-Apr. | 95,2                                | 111,2   | 119,4   | 117,1   | 16,7          | 7,4           | -1,9          |
| Building permits authorised                                                                                | 000's m <sup>2</sup> | Jan.-Mar. | 505,5                               | 524,4   | 558,5   | 626,4   | 3,7           | 6,5           | 12,2          |
| - Residential buildings                                                                                    | 000's m <sup>2</sup> | Jan.-Mar. | 452,9                               | 453,0   | 449,1   | 478,7   | 0,0           | -0,9          | 6,6           |
| - Non-residential buildings                                                                                | 000's m <sup>2</sup> | Jan.-Mar. | 51,2                                | 69,1    | 108,0   | 145,9   | 34,9          | 56,2          | 35,2          |
| - Civil engineering projects                                                                               | 000's m <sup>2</sup> | Jan.-Mar. | 1,4                                 | 2,3     | 1,5     | 1,8     | 64,6          | -34,2         | 23,5          |
| Production index in construction (quarterly data)                                                          | 2015=100             | Jan.-Dec. | 197,6                               | 186,4   | 200,5   | ...     | -5,7          | 7,6           | ...           |

(cont'd)

Note:

... : Data not available

## COMPARATIVE DATA 2021 - 2024

|                                                                                                           | Unit of measurement | Period    | Sum / Average for the latest period |        |        |        | % Change      |               |               |
|-----------------------------------------------------------------------------------------------------------|---------------------|-----------|-------------------------------------|--------|--------|--------|---------------|---------------|---------------|
|                                                                                                           |                     |           | 2021                                | 2022   | 2023   | 2024   | 2022/<br>2021 | 2023/<br>2022 | 2024/<br>2023 |
| <b>Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods</b> |                     |           |                                     |        |        |        |               |               |               |
| Turnover value index                                                                                      |                     |           |                                     |        |        |        |               |               |               |
| - retail trade, except of motor vehicles (except automotive fuel)                                         | 2021=100            | Jan.-Apr. | 88,9                                | 95,7   | 110,8  | 117,5  | 7,6           | 15,8          | 6,0           |
| - wholesale and retail trade and repair of motor vehicles and motorcycles                                 | 2015=100            | Jan.-Dec. | 126,6                               | 145,1  | 177,8  | ...    | 14,5          | 22,6          | ...           |
| - wholesale trade except of motor vehicles and motorcycles                                                | 2015=100            | Jan.-Dec. | 129,4                               | 162,8  | 164,3  | ...    | 25,9          | 0,9           | ...           |
| Turnover volume index of retail trade, except of motor vehicles (except automotive fuel)                  | 2021=100            | Jan.-Apr. | 90,8                                | 92,0   | 101,0  | 106,2  | 1,3           | 9,8           | 5,2           |
| <b>Transport and storage</b>                                                                              |                     |           |                                     |        |        |        |               |               |               |
| Turnover index                                                                                            |                     |           |                                     |        |        |        |               |               |               |
| - Total                                                                                                   | 2015=100            | Jan.-Dec. | 90,8                                | 128,3  | 148,8  | ...    | 41,2          | 16,0          | ...           |
| - land transport                                                                                          | 2015=100            | Jan.-Dec. | 97,4                                | 131,3  | 147,8  | ...    | 34,9          | 12,5          | ...           |
| - air transport+warehousing and other related activities                                                  | 2015=100            | Jan.-Dec. | 87,4                                | 119,9  | 141,3  | ...    | 37,1          | 17,9          | ...           |
| Registrations of motor vehicles                                                                           |                     |           |                                     |        |        |        |               |               |               |
| - Total                                                                                                   | number              | Jan.-Apr. | 12.489                              | 10.682 | 13.180 | 17.589 | -14,5         | 23,4          | 33,5          |
| - private saloon cars                                                                                     | number              | Jan.-Apr. | 9.029                               | 7.175  | 8.767  | 12.365 | -20,5         | 22,2          | 41,0          |
| - light goods vehicles                                                                                    | number              | Jan.-Apr. | 1.120                               | 895    | 1.044  | 1.550  | -20,1         | 16,6          | 48,5          |

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Note:

... : Data not available

## COMPARATIVE DATA 2021 - 2024

|                                                                    | Unit of measurement | Period    | Sum / Average for the latest period |         |         |         | % Change      |               |               |
|--------------------------------------------------------------------|---------------------|-----------|-------------------------------------|---------|---------|---------|---------------|---------------|---------------|
|                                                                    |                     |           | 2021                                | 2022    | 2023    | 2024    | 2022/<br>2021 | 2023/<br>2022 | 2024/<br>2023 |
| <b>Tourism</b>                                                     |                     |           |                                     |         |         |         |               |               |               |
| Arrivals of tourists                                               | €000's              | Jan.-Apr. | 56,0                                | 534,0   | 736,6   | 748,8   | 854,1         | 37,9          | 1,7           |
| - from United Kingdom                                              | €000's              | Jan.-Apr. | ...                                 | 185,2   | 237,8   | 229,4   | n.a           | 28,4          | -3,5          |
| <b>Turnover index of accommodation and food service activities</b> |                     |           |                                     |         |         |         |               |               |               |
| (hotels and restaurants)                                           | 2015=100            | Jan.-Dec. | 94,2                                | 131,2   | 156,1   | ...     | 39,2          | 18,9          | ...           |
| <b>Foreign trade (including vessels and aircrafts)</b>             |                     |           |                                     |         |         |         |               |               |               |
| Total imports                                                      | €mn                 | Jan.-Apr. | 2.689,5                             | 3.362,3 | 4.435,4 | 3.619,6 | 25,0          | 31,9          | -18,4         |
| Imports for home consumption                                       | €mn                 | Jan.-Mar. | 1.858,4                             | 2.273,1 | 3.268,6 | 2.210,3 | 22,3          | 43,8          | -32,4         |
| Total exports                                                      | €mn                 | Jan.-Apr. | 811,2                               | 1.187,0 | 1.274,1 | 1.166,6 | 46,3          | 7,3           | -8,4          |
| Domestic exports (including shipstores)                            | €mn                 | Jan.-Mar. | 317,6                               | 411,9   | 426,5   | 412,9   | 29,7          | 3,5           | -3,2          |
| Re-exports (including shipstores)                                  | €mn                 | Jan.-Mar. | 245,8                               | 493,9   | 524,3   | 402,7   | 101,0         | 6,1           | -23,2         |
| <b>Labour statistics</b>                                           |                     |           |                                     |         |         |         |               |               |               |
| Registered unemployed at the D.L.O.                                | number              | Jan.-Apr. | 32.560                              | 14.069  | 14.709  | 12.656  | -56,8         | 4,5           | -14,0         |
| Average Monthly Gross Earnings of Employees                        | €                   | Jan.-Dec. | 2.054                               | 2.200   | 2.351   | ...     | 7,1           | 6,9           | ...           |
| New registrations of companies                                     | number              | Jan.-Dec. | 12.604                              | 12.583  | 12.674  | ...     | -0,2          | 0,7           | ...           |
| <b>Prices</b>                                                      |                     |           |                                     |         |         |         |               |               |               |
| General Consumer Price Index                                       | 2015=100            | Jan.-Apr. | 100,1                               | 107,1   | 113,3   | 115,3   | 7,0           | 5,8           | 1,8           |
| Local products                                                     | 2015=100            | Jan.-Apr. | 100,6                               | 111,0   | 122,8   | 124,1   | 10,3          | 10,6          | 1,0           |
| - agricultural products                                            | 2015=100            | Jan.-Apr. | 101,4                               | 117,7   | 118,5   | 121,0   | 16,0          | 0,7           | 2,1           |
| - industrial products                                              | 2015=100            | Jan.-Apr. | 99,1                                | 102,3   | 113,4   | 115,3   | 3,2           | 10,8          | 1,7           |
| Imported products (incl. petr.products)                            | 2015=100            | Jan.-Apr. | 94,8                                | 103,9   | 108,5   | 109,0   | 9,6           | 4,5           | 0,4           |
| - petroleum products                                               | 2015=100            | Jan.-Apr. | 93,6                                | 120,1   | 119,7   | 119,4   | 28,3          | -0,3          | -0,2          |
| Services                                                           | 2015=100            | Jan.-Apr. | 104,7                               | 107,7   | 111,8   | 115,6   | 2,9           | 3,8           | 3,4           |

(cont'd)

### Notes:

... : Data not available

n.a. : not applicable

D.L.O.: District Labour Offices

## COMPARATIVE DATA 2021 - 2024

|                                                            | Unit of measurement | Period    | Sum / End of period |         |         |         | % Change      |               |               |
|------------------------------------------------------------|---------------------|-----------|---------------------|---------|---------|---------|---------------|---------------|---------------|
|                                                            |                     |           | 2021                | 2022    | 2023    | 2024    | 2022/<br>2021 | 2023/<br>2022 | 2024/<br>2023 |
| <b>Public Finance</b>                                      |                     |           |                     |         |         |         |               |               |               |
| General Government                                         |                     |           |                     |         |         |         |               |               |               |
| Total Revenue                                              | €mn                 | Jan.-Apr. | 2.818,9             | 3.331,5 | 3.764,8 | 4.415,1 |               |               |               |
| Total Expenditure                                          | €mn                 | Jan.-Apr. | 3.060,9             | 3.002,7 | 3.373,7 | 3.749,9 |               |               |               |
| Net Lending (+)/Net Borrowing (-)                          | €mn                 | Jan.-Apr. | -242,1              | 329,0   | 391,1   | 665,2   |               |               |               |
| <b>Net Lending (+)/Net Borrowing (-)</b>                   |                     |           |                     |         |         |         |               |               |               |
| <b>(% on GDP)</b>                                          | %                   | Jan.-Apr. | -1,0                | 1,2     | 1,3     | 2,1     |               |               |               |
| Primary balance                                            | €mn                 | Jan.-Apr. | -131,9              | 449,4   | 496,0   | 807,8   |               |               |               |
| <b>Primary balance</b>                                     |                     |           |                     |         |         |         |               |               |               |
| <b>(% on GDP)</b>                                          | %                   | Jan.-Apr. | -0,5                | 1,6     | 1,7     | 2,6     |               |               |               |
| <b>Consolidated General Government Debt/Savings</b>        |                     |           |                     |         |         |         |               |               |               |
| Consolidated General Government Debt                       | €mn                 | Apr.      | 25.312              | 25.554  | 24.472  | 22.810  |               |               |               |
| <b>Consolidated General Government Debt</b>                |                     |           |                     |         |         |         |               |               |               |
| <b>(% on GDP)</b>                                          | %                   | Apr.      | 101,5               | 92,0    | 82,1    | 72,3    |               |               |               |
| Gross Public Savings                                       | €mn                 | Jan.-Apr. | -155,5              | 461,8   | 630,6   | 848,7   |               |               |               |
| <b>Stock market</b>                                        |                     |           |                     |         |         |         |               |               |               |
| Cyprus stock exchange share prices index<br>(end - period) | 3.9.04=1000         | Apr.      | 64,0                | 69,3    | 106,7   | 144,7   | 8,3           | 54,0          | 35,6          |

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Note:

... : Data not available

## COMPARATIVE DATA 2021 - 2024

|                                      | Unit of measurement | Period    | Sum / End of period |          |          |          | Absolute difference |               |               |
|--------------------------------------|---------------------|-----------|---------------------|----------|----------|----------|---------------------|---------------|---------------|
|                                      |                     |           | 2021                | 2022     | 2023     | 2024     | 2022/<br>2021       | 2023/<br>2022 | 2024/<br>2023 |
| <b>Balance of payments</b>           |                     |           |                     |          |          |          |                     |               |               |
| Current Account (quarterly data)     | €mn                 | Jan.-Dec. | -1.513,5            | -2.202,7 | -3.607,2 | ...      | -689,2              | -1.404,4      | ...           |
| <b>Monetary</b>                      |                     |           |                     |          |          |          |                     |               |               |
| (amount outstanding at end - period) |                     |           |                     |          |          |          |                     |               |               |
| Total Deposits                       | €mn                 | Apr.      | 48.664,4            | 50.977,9 | 51.624,3 | 52.481,5 | 2.313,4             | 646,4         | 857,2         |
| Domestic residents                   | €mn                 | Apr.      | 39.832,5            | 42.024,8 | 43.528,2 | 44.860,8 | 2.192,2             | 1.503,5       | 1.332,6       |
| Other euro area residents            | €mn                 | Apr.      | 2.779,4             | 2.764,5  | 2.502,2  | 2.396,6  | -14,9               | -262,3        | -105,6        |
| Residents of rest of the world       | €mn                 | Apr.      | 6.052               | 6.189    | 5.594    | 5.224    | 136,2               | -594,7        | -369,8        |
| Total loans                          | €mn                 | Apr.      | 31.335,5            | 28.320,7 | 24.945,5 | 24.872,8 | -3.014,8            | -3.375,2      | -72,7         |
| Domestic residents                   | €mn                 | Apr.      | 25.107,1            | 23.457,2 | 21.135,5 | 20.447,0 | -1.649,9            | -2.321,8      | -688,5        |
| Other euro area residents            | €mn                 | Apr.      | 1.592,8             | 1.589,4  | 1.046,3  | 1.549,8  | -3,4                | -543,1        | 503,5         |
| Residents of rest of the world       | €mn                 | Apr.      | 4.636               | 3.274    | 2.764    | 2.876    | -1.361,4            | -510,3        | 112,3         |

Note:

... : Data not available

For more information:

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