

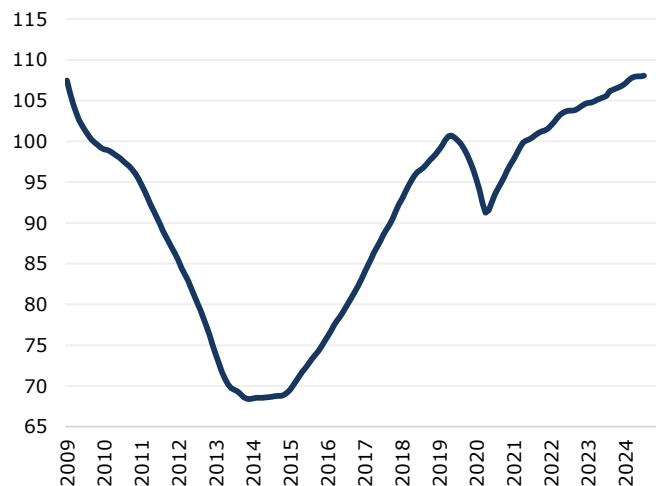


MONTHLY ECONOMIC DEVELOPMENTS January - August 2024



Volume Index of Manufacturing Production

Trend (2021=100)



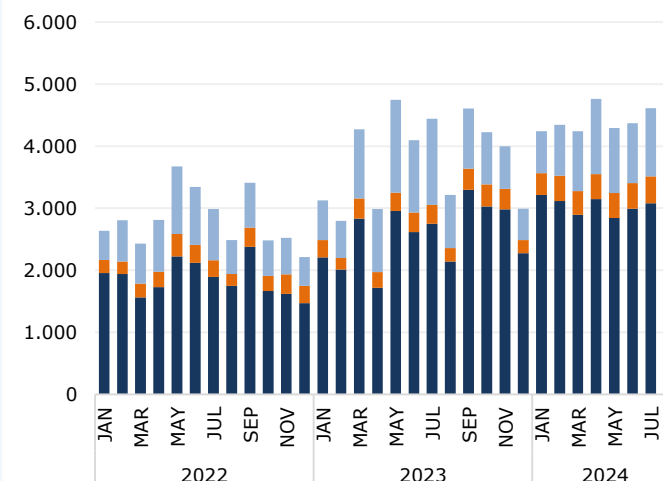
Building Permits Authorised

Trend (Thousand m²)



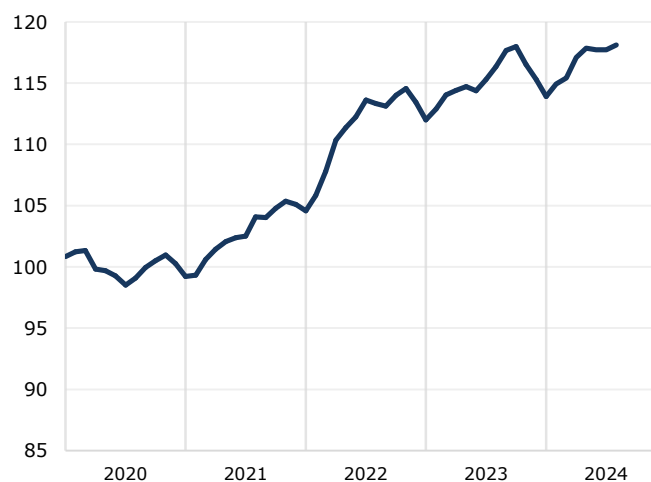
Registrations of Motor Vehicles

■ Private saloon ■ Light goods ■ Other vehicles



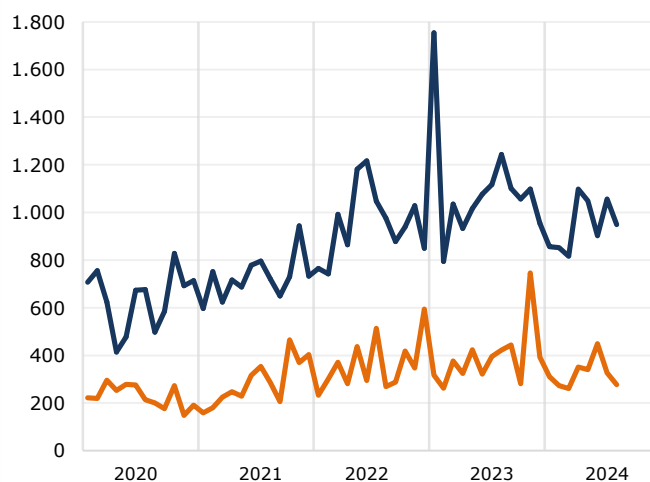
Consumer Price Index

(2015=100)



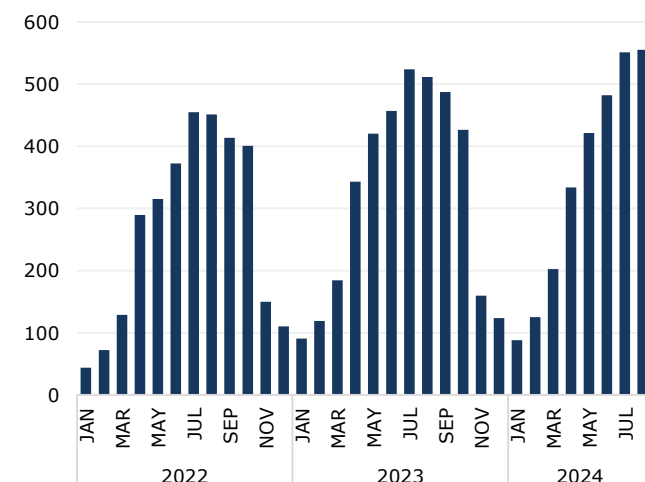
Foreign Trade: Imports - Exports

— Imports (€mn) — Exports (€mn)



Tourist Arrivals

■ Thousand persons



COMPARATIVE DATA 2021 - 2024

	Unit of measurement	Period	Sum / Average for the latest period				% Change		
			2021	2022	2023	2024	2022/ 2021	2023/ 2022	2024/ 2023
Agriculture									
Exports of potatoes	tonnes	Jan-Jul.	70.296	51.909	47.323	46.823	-26,2	-8,8	-1,1
Exports of citrus fruit	tonnes	Jan-Jul.	14.494	13.184	14.566	10.858	-9,0	10,5	-25,5
Manufacturing									
Production volume index (total)	2021=100	Jan-Jul.	100,3	104,5	106,2	110,1	4,2	1,6	3,7
- food, beverages & tobacco	2021=100	Jan-Jul.	98,2	104,4	106,6	109,9	6,3	2,1	3,2
- refined petroleum products, chemicals and chemical products and pharmaceutical products and preparations	2021=100	Jan-Jul.	104,1	113,9	115,5	115,0	9,4	1,4	-0,4
Manufacturing turnover index (total)	2021=100	Jan-Jul.	98,4	113,3	125,1	130,9	15,2	10,4	4,6
Output prices index (total)	2021=100	Jan-Aug.	98,8	109,9	118,5	118,3	11,3	7,8	-0,2
Domestic exports of manufactured products (total)	€000's	Jan-Jul.	822.378	999.477	1.116.683	1.149.168	21,5	11,7	2,9
- pharmaceutical products	€000's	Jan-Jul.	205.890	199.232	202.650	204.315	-3,2	1,7	0,8
- halloumi cheese	€000's	Jan-Jul.	180.124	188.174	208.776	214.566	4,5	10,9	2,8
- industrial waste and scrap	€000's	Jan-Jul.	45.372	53.920	43.368	54.455	18,8	-19,6	25,6
Energy									
Consumption of electricity (bi-monthly data)	000's KWh	Jan.-Jun.	1.982.064	2.192.721	1.903.129	1.881.135	10,6	-13,2	-1,2
Sales of petroleum products	000's tonnes	Jan-Aug.	805,1	945,8	944,6	957,2	17,5	-0,1	1,3
Construction									
Price index of construction materials	2021=100	Jan-Aug.	97,8	114,4	118,8	117,3	17,0	3,9	-1,3
Building permits authorised	000's m ²	Jan.-Jun.	1.230,8	1.078,3	1.110,9	1.627,5	-12,4	3,0	46,5
- Residential buildings	000's m ²	Jan.-Jun.	1.039,0	925,5	947,2	1.262,0	-10,9	2,3	33,2
- Non-residential buildings	000's m ²	Jan.-Jun.	188,7	148,3	158,1	358,8	-21,4	6,6	127,0
- Civil engineering projects	000's m ²	Jan.-Jun.	3,2	4,5	5,6	6,7	40,3	24,4	20,7
Production index in construction (quarterly data)	2015=100	Jan.-Dec.	197,6	186,4	200,5	...	-5,7	7,6	...

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Note:

... : Data not available

COMPARATIVE DATA 2021 - 2024

	Unit of measurement	Period	Sum / Average for the latest period				% Change		
			2021	2022	2023	2024	2022/ 2021	2023/ 2022	2024/ 2023
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods									
Turnover value index									
- retail trade, except of motor vehicles (except automotive fuel)	2021=100	Jan.Aug.	94,7	103,8	118,4	124,8	9,6	14,1	5,4
- wholesale and retail trade and repair of motor vehicles and motorcycles	2021=100	Jan.-Jun.	97,9	114,3	138,3	157,3	16,8	21,0	13,7
- wholesale trade except of motor vehicles and motorcycles	2021=100	Jan.-Jun.	91,4	120,6	122,0	128,7	31,9	1,2	5,5
Turnover volume index of retail trade, except of motor vehicles (except automotive fuel)	2021=100	Jan.Aug.	95,4	98,8	107,0	111,4	3,5	8,3	4,1
Transport and storage									
Turnover index									
- Total	2021=100	Jan.-Jun.	85,2	126,1	127,1	128,7	48,0	0,8	1,2
- land transport	2021=100	Jan.-Jun.	86,4	109,9	129,5	137,6	27,2	17,8	6,3
- air transport	2021=100	Jan.-Jun.	66,2	285,5	638,7	612,1	331,5	123,8	-4,2
- warehousing and support activities	2021=100	Jan.-Jun.	84,8	127,8	124,3	125,0	50,7	-2,7	0,6
Registrations of motor vehicles									
- Total	number	Jan.Aug.	24.372	23.169	29.673	34.391	-4,9	28,1	15,9
- private saloon cars	number	Jan.Aug.	16.858	15.159	19.227	23.550	-10,1	26,8	22,5
- light goods vehicles	number	Jan.Aug.	2.024	2.003	2.171	3.073	-1,0	8,4	41,5

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Note:

... : Data not available

COMPARATIVE DATA 2021 - 2024

	Unit of measurement	Period	Sum / Average for the latest period				% Change		
			2021	2022	2023	2024	2022/ 2021	2023/ 2022	2024/ 2023
Tourism									
Arrivals of tourists	€000's	Jan.Aug.	960,2	2.127,2	2.648,8	2.758,6	121,5	24,5	4,1
- from United Kingdom	€000's	Jan.Aug.	...	827,1	910,2	948,0	n.a	10,0	4,2
Turnover index of accommodation and food service activities									
(hotels and restaurants)	2021=100	Jan.-Jun.	59,7	110,0	140,1	152,4	84,3	27,4	8,8
Foreign trade (including vessels and aircrafts)									
Total imports	€mn	Jan.Aug.	5.670,4	7.783,0	8.968,7	7.577,7	37,3	15,2	-15,5
Imports for home consumption	€mn	Jan-Jul.	4.517,4	6.066,9	6.884,3	5.742,9	34,3	13,5	-16,6
Total exports	€mn	Jan.Aug.	1.994,6	2.702,7	2.845,2	2.589,8	35,5	5,3	-9,0
Domestic exports (including shipstores)	€mn	Jan-Jul.	889,5	1.072,7	1.181,5	1.228,8	20,6	10,1	4,0
Re-exports (including shipstores)	€mn	Jan-Jul.	820,3	1.360,3	1.240,9	1.084,5	65,8	-8,8	-12,6
Labour statistics									
Registered unemployed at the D.L.O.	number	Jan.Aug.	27.932	13.538	13.423	11.606	-51,5	-0,8	-13,5
Average Monthly Gross Earnings of Employees	€	Jan.-Mar.	1.910	2.079	2.251	2.378	8,8	8,3	5,6
New registrations of companies	number	Jan.Aug.	7.838	8.055	8.362	9.442	2,8	3,8	12,9
Prices									
General Consumer Price Index	2015=100	Jan.Aug.	101,5	109,9	114,3	116,6	8,3	4,0	2,0
Local products	2015=100	Jan.Aug.	102,8	114,5	124,1	126,4	11,4	8,3	1,9
- agricultural products	2015=100	Jan.Aug.	106,2	115,4	122,0	126,8	8,6	5,7	3,9
- industrial products	2015=100	Jan.Aug.	99,1	104,7	113,9	115,8	5,6	8,8	1,7
Imported products (incl. petr.products)	2015=100	Jan.Aug.	96,4	107,6	109,1	110,1	11,7	1,4	0,9
- petroleum products	2015=100	Jan.Aug.	98,3	132,0	119,8	122,6	34,2	-9,2	2,4
Services	2015=100	Jan.Aug.	105,2	109,1	112,8	116,4	3,7	3,5	3,1

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Notes:

... : Data not available

n.a. : not applicable

D.L.O.: District Labour Offices

COMPARATIVE DATA 2021 - 2024

	Unit of measurement	Period	Sum / End of period				% Change		
			2021	2022	2023	2024	2022/ 2021	2023/ 2022	2024/ 2023
Public Finance									
General Government									
Total Revenue	€mn	Jan.Aug.	6.034,7	6.992,4	8.225,5	9.298,9			
Total Expenditure	€mn	Jan.Aug.	6.506,2	6.551,7	7.327,1	7.930,6			
Net Lending (+)/Net Borrowing (-)	€mn	Jan.Aug.	-471,4	440,7	898,4	1.368,4			
Net Lending (+)/Net Borrowing (-)									
(% on GDP)	%	Jan.Aug.	-1,9	1,6	3,0	4,3			
Primary balance	€mn	Jan.Aug.	-144,2	725,4	1.160,1	1.667,0			
Primary balance									
(% on GDP)	%	Jan.Aug.	-0,6	2,6	3,9	5,3			
Consolidated General Government Debt	€mn	Aug.	25.305	24.454	23.451	22.851			
Consolidated General Government Debt									
(% on GDP)	%	Aug.	101,5	88,0	78,7	72,4			
Gross Public Savings	€mn	Jan.Aug.	-120,2	850,0	1.393,8	1.822,2			
Stock market									
Cyprus stock exchange share prices index (end - period)	3.9.04=1000	Aug.	68,5	72,9	135,3	180,8	6,4	85,6	33,6

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Note:

... : Data not available

COMPARATIVE DATA 2021 - 2024

	Unit of measurement	Period	Sum / End of period				Absolute difference		
			2021	2022	2023	2024	2022/ 2021	2023/ 2022	2024/ 2023
Balance of payments									
Current Account (quarterly data)	€mn	Jan.-Mar.	-810,4	-679,4	-1.881,7	-890,2	131,0	-1.202,3	991,5
Monetary									
(amount outstanding at end - period)									
Total Deposits	€mn	Aug.	50.121,5	51.489,3	51.785,8	53.602,5	1.367,8	296,5	1.816,6
Domestic residents	€mn	Aug.	41.075,8	42.772,2	43.908,2	46.032,9	1.696,3	1.136,1	2.124,7
Other euro area residents	€mn	Aug.	2.833,5	2.733,1	2.481,5	2.386,0	-100,4	-251,6	-95,5
Residents of rest of the world	€mn	Aug.	6.212	5.984	5.396	5.184	-228,0	-587,9	-212,5
Total loans	€mn	Aug.	29.629,4	28.467,4	25.004,3	24.925,9	-1.162,0	-3.463,1	-78,4
Domestic residents	€mn	Aug.	23.421,4	23.324,6	20.969,7	20.354,2	-96,8	-2.354,9	-615,4
Other euro area residents	€mn	Aug.	1.559,8	1.620,3	1.167,7	1.685,0	60,5	-452,6	517,3
Residents of rest of the world	€mn	Aug.	4.648,2	3.522,5	2.867,0	2.886,7	-1.125,7	-655,5	19,7

Note:

... : Data not available

For more information:

CYSTAT Portal, subtheme Cross Sectional Statistics

[Predefined Tables \(Excel\) https://www.cystat.gov.cy/en/KeyFiguresList?s=32](https://www.cystat.gov.cy/en/KeyFiguresList?s=32)